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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Academy Life Insurance Co., Colorado Springs, Colo.—Registers With Securities and Exchange Commission—

This company on April 18 filed a registration statement with the SEC covering 750,000 shares of its common stock, to be offered for sale at \$1 per share. No underwriting is involved. The company proposes to offer the shares only to military and National Guard, active retired or reserve, personnel and not to the public at large. Eligible purchasers are officers and the top three pay grades of enlisted personnel of all United States uniformed services. The company plans to sell the securities directly, not through underwriters.

Organized in February, 1957, under Colorado law, the company will engage in the direct selling of policies to military personnel.

Net proceeds of the stock sale will be used to establish the reserves required of a life insurance business, to become the operating capital of the company and, in part, to meet current and preparatory expense.

The promoters and directors of the company are Henry I. Szymanski, president; Alexander R. Ormond, executive vice-president; Frank W. Renwick, secretary-treasurer; Ralph W. Adams, and Arthur L. Weir, Jr. For their legal, investment and insurance counseling in connection with its organization and planning, the company issued to the five individuals an aggregate amount of 110,000 common shares.

Addison Airport, Inc. (Texas)—Debentures Offered—Creson, Sledge & Co., Dallas, Texas, on April 16 publicly offered \$300,000 of convertible 6½% debentures due June 1, 1972, at 100% of principal amount.

The debentures are convertible into common stock at \$1.50 per share and may be redeemed on or before Dec. 1, 1958 at 105%; thereafter and on or before June 1, 1960, at 104%; thereafter and on or before Dec. 1, 1961, at 103%; thereafter and on or before June 1, 1963 at 102%; thereafter and on or before Dec. 1, 1964 at 101%; thereafter at 100%; plus accrued interest in each case.

BUSINESS—The company was incorporated in Texas on Aug. 30, 1956 for the purpose of developing and operating in Dallas County, Texas, a civil airport designed specifically for the use of private and corporate aircraft. It maintains an office at 301 Texas Bank Building, Dallas, Texas.

William T. Overton and John D. Murchison may be considered as the "promoters" of the company.

The option to lease was assigned to the company, and the company entered into an agreement of lease on Oct. 8, 1956, by which it leased for the airport site two adjoining tracts in Dallas County near the town of Addison, Texas, and the intersection of Inwood and Belt Line Roads, approximately 7½ miles north of the Preston Center Shopping Center in Dallas, Texas.

PLAN OF FINANCING INITIAL DEVELOPMENT—The company has issued an aggregate of 140,100 shares of its 50-cent par value common stock for cash or as reimbursement for expenses incurred in the company's behalf by its stockholders in aggregate amounts equal to \$97,080. The company has subscriptions for 84,850 shares at 80 cents per share from which it will receive \$67,680. The company expects to consider, within 60 days, whether it will be necessary to offer for sale to its existing stockholders, and perhaps others, an additional 56,250 shares of its common stock at a price of 80 cents per share, or an aggregate of \$45,000. As a result, when the subscriptions are paid, 224,950 shares of the company's \$50-cent par value common stock will have been sold for an aggregate of \$164,960, and if the 56,250 additional shares are sold, 281,200 shares will have been sold for an aggregate of \$209,960.

The company has received a commitment for a loan in the amount of \$358,000 to be secured by a mortgage on its leasehold estate of the Airport site, and by an assignment of rentals due the company under its leases to Delhi-Taylor Oil Corp., Collins Radio Co., and Humble Oil & Refining Co. The loan is to be repaid in 6 years in monthly installments of principal and interest at 6%.

From these three sources: Sales of common stock, mortgage loan, and sales of debentures, the company expects to receive an aggregate of a minimum of approximately \$807,960, and a maximum of \$857,960. The company also will receive \$21,760 as a prepayment of the last year's rental under its lease to Collins Radio Co. The company's estimate of the costs of the "initial development" of the airport is as follows: Buildings, \$49,000; equipment, \$8,625; utilities, \$94,700; airfield, \$375,000; hangars, \$280,000.

The company has contracted with Tecon Corp., which has subscribed to purchase 53,700 shares of the company's common stock for 80 cents per share, for a majority of the initial development costs on a cost plus 10% basis. Tecon Corp. has contracted to make all of the airfield improvements, install the water system, and perform part of the work in connection with the installation of the two

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hangars being purchased from the Erwin Newman Corp. of Houston, Texas, and leased to Delhi-Taylor Oil Corp. and Collins Radio Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Common stock (par 50 cents) Authorized 500,000 shs. Outstanding 424,950 shs.
 *56,250 additional shares may be sold as discussed under the heading "Plan of financing initial development."—V. 185, p. 1629.

Aldens, Inc., Chicago, Ill.—Sales and Earnings Up—

Year Ended Jan. 31—	1957	1956
Net sales	\$ 102,371,843	97,352,388
Profit before taxes	3,453,447	2,719,644
Net profit after taxes	1,588,447	1,419,664
Earnings per common share	\$2.49	\$2.19
Dividends per common share	\$1.20	\$1.15

—V. 184, p. 1473.

Allied Chemical & Dye Corp. — Introduces New Polyethylene Resin—

This corporation announced on April 23 that it has commenced commercial production of a new form of low-pressure polyethylene resin with unique properties particularly suited for the manufacture of polyethylene pipe superior to any yet produced. Pipe being made from the new A-C Polyethylene Pipe Compound by Orangeburg Manufacturing Co., Inc., one of the country's leading manufacturers of non-metallic pipe exhibits high bursting strength, resistance to impact, absence of stress cracking, superior heat resistance and resistance to chemicals, organic solvents and hydrocarbon liquids.

Forbes Silsby, Vice-President of Allied Chemical, said that "these properties are ascribed to the high molecular weight and structure of the polyethylene molecule, not present in any other known polyethylene. These new qualities of high bursting strength, superior temperature resistance and, particularly, the absence of stress cracking will greatly expand the acceptance of plastic pipe for water service and industrial applications. Failure due to environmental stress cracking is entirely overcome in the pipe made from this new resin. Also, tests indicate the pipe will be suitable for transmission of solvents and hydrocarbons as in oil and gas fields, a use denied to conventional polyethylene pipe. Here, there is a growing need for a flexible, tough pipe, resistant to the corrosive conditions which attack steel pipe."

Orangeburg Manufacturing Co., Inc., with plants at Orangeburg, N. Y. and Newark, Calif., will take the major part of A-C Polyethylene Pipe Compound production through 1957. Orangeburg has recently completed new facilities for manufacture of plastic pipe at its Orangeburg, N. Y. plant, marking the 63-year old pipe and conduit manufacturer's entry into the plastic pipe field.

Produced at the Semet-Solvay Petrochemical Division plant of Allied Chemical at Buffalo, N. Y., A-C Polyethylene Pipe Compound is made by a process developed through basic research. This process is different from any known method and yields a polyethylene resin having physical properties different from and superior to competitive materials. This development is the successful culmination of research initiated over 10 years ago at Allied's Central Research Laboratory, Morristown, N. J., to develop new processes for polymerization of ethylene and new and improved forms of polyethylene.

Facilities are being installed at Buffalo to increase production of the new Polyethylene Resin. When the production rate permits sale of the resin for purposes other than pipe manufacture, it is anticipated the new resin will have wide application in other phases of the plastics field because of its unique physical properties. Development work is under way in the fields of tubings, films, sheets, tiles, moldings and fibers.

A-C Polyethylene Pipe Compound will supplement the line of low molecular weight A-C Polyethylene products introduced on a commercial scale in 1954 by Semet-Solvay Division. These products are finding new markets in diversified fields such as paper coating, polishes, printing inks and injection molding.—V. 185, p. 1269.

Allied Finance Co., Dallas, Tex.—Registers With SEC

This company on April 22 filed a registration statement with the SEC covering \$1,200,000 of 6% sinking fund capital debentures, due 1972. The company proposes to offer these securities for public sale at 100% of principal amount. The underwriter is The First Trust Co. of Lincoln, Nebr., and the underwriting commission is to be 6%.

Net proceeds of this financing are to be added to the general funds of the company, which is engaged in the general finance business, and may initially be applied to the reduction of short term bank loans.—V. 184, p. 1.

Allied Products Corp.—Sales Up—Earnings Off—

Three Months Ended March 31—	1957	1956
Net sales	\$6,111,032	\$6,027,260
Income before Federal income taxes (estimated)	800,901	954,241
Federal taxes on income (estimated)	408,579	492,885

Net income (estimated) \$392,322 \$461,356
 Earnings per common share (on 716,200 shares outstanding as of March 31, 1957) \$0.55 \$0.64

Frank H. Bishop, President, said that the decline in earnings was brought about through much keener price competition, a lower die program in the automotive field, and no increase in automobile production.—V. 185, p. 925.

American Barge Line Co.—Earnings Show Gain—

The company on April 22 reported consolidated net income of \$437,882 for the three months ended March 31, 1957, equal to \$1.14 per share on 385,333 6/7 shares outstanding. This compares with net income of \$373,733, or \$1.11 per share, based on 337,000 shares outstanding, for the similar 1956 period.

Income before provision for Federal income taxes was \$879,482 in 1957 contrasted with \$753,733 the year before. Provision for Federal income tax was \$304,100 for the 1957 three months, as against \$286,300 in the 1956 three months. The tax provision figures reflect deductions of \$317,034 in 1957, and \$227,471 in 1956, for amortization in excess of normal depreciation.

Provision for deferred income taxes was \$137,500 for the first quarter of 1957, compared with \$93,700 in the similar 1956 period. These deferred tax provisions, the company said, were to be restored to earnings when normal depreciation on fully amortized equipment is not deductible for Federal income tax purposes.—V. 184, p. 2321.

American Broadcasting-Paramount Theatres, Inc.—Profit Off—

Three Months Ended March 31—	1957	1956
Net oper. profit before Federal inc. tax and cap. gains below	\$3,677,000	\$5,475,000
Provision for Federal income tax	1,934,000	2,905,000
Net oper. profit before capital gains (net)	\$1,743,000	\$2,570,000
Capital gains (net) after applic. inc. tax	36,000	253,000
Consolidated earnings	\$1,779,000	\$2,823,000
Preferred dividend requirement	\$66,200	\$93,201
Common shares outstanding	4,145,809	4,140,750
Earnings per sh. com. (excluding capital gains)	\$0.40	\$0.60
Earnings per sh. com. (including capital gains)	\$0.41	\$0.66

Leonard H. Goldenson, President, announced on April 20 that theatre business compared favorably with the same quarter of 1956—the level of business basically reflecting the number of quality pictures available to the public.

Results for the quarter reflected a reduction in revenues from television network sales made during the Spring and Summer selling period of 1956 for the 1956-1957 broadcast year. For the 1957-1958 broadcast year, which starts in the Fall, he said encouraging progress is being made in creating and selling a broader and stronger network television program structure.—V. 185, p. 1737.

American Can Co.—Starts Work on Milwaukee Coil Sheeting Facility

This company on April 25 started construction work preparatory to installation of new facilities to process coiled tinplate for can manufacture at its plant at Milwaukee, Wis.

The project is part of a nationwide, \$27,000,000 program described by the company as "a first step in combating rising tinplate and steel plate prices." The company will install equipment and plant facilities at the Milwaukee plant as well as at various other points in the United States to process tinplate and steelplate from continuous strips. F. B. Newcomb, Vice-President in charge of the company's Central division operations said,

He said the new facilities will eliminate the use of pre-cut sheets which Canco, along with the rest of the can industry, has been using up to now. The plate processed at Milwaukee will be used to make cans for the company's food, beverage and nonfood

American Cyanamid Co.—Net Highest in History—

Kenneth C. Towe, President, on April 15 said that sales and related net earnings for the first quarter of 1957 were the highest in Cyanamid's history.

With Formica products included for both periods, sales for 1957 were \$132,125,000 vs. \$127,793,000 for the first quarter of 1956; and Mr. Towe estimated net earnings for the quarter after taxes at about \$13,000,000 which compares with \$12,302,000 for last year.

Reflecting conversion of preferred stock, series "C," which had been called for redemption on March 29, 10,566,509 common shares were outstanding at the end of the quarter, so that earnings are expected to approximate \$1.23 per common share for the first quarter of 1957 vs. \$1.16 per share for the corresponding period of 1956, based on 10,503,013 shares outstanding at the year-end.

The shareholders gave their approval to proposals by the board which would (a) increase the authorized common stock from 12,000,000 shares to 30,000,000 shares; (b) waive the pre-emptive rights of the common shareholders with respect to 250,000 common shares; and (c) authorize the board of directors to sell these 250,000 shares or their equivalent in convertible preferred stocks to employees.

Mr. Towe also said that at the quarterly meeting of the directors scheduled for May 21, he would recommend the distribution, in the nature of a stock dividend, of one share of common stock on each share of common stock outstanding. Favorable action by the directors on this recommendation would bring the common shares outstanding to approximately 21,134,000, and would have the effect of raising to 500,000 the common shares available for sale to employees.—V. 185, p. 1510.

American Enka Corp.—Earnings Below Year Ago—

First quarter earnings of this corporation showed substantial recovery compared with the final quarter of last year but were lower than the comparable period a year ago partly because of non-recurring start-up costs of a new rayon staple fiber plant.

Net income for the 12 weeks ended March 24, 1957 amounted to \$577,000, or 43 cents per share compared with \$1,082,244, or 80 cents per share, for the corresponding period ended March 25, 1956.

Shipments of industrial yarns were higher than for any 12-week period of 1956, but dollar sales were lower than the same period of last year because of price reductions which occurred after the first quarter of 1956, according to the report. Textile yarn sales were also lower than a year ago.

The company announced that its nylon plant, which has been operating profitably since the latter part of 1956, showed further improvement in the first quarter.

Plans Expansion in Fields Other Than Rayon and Nylon

A program to broaden the base of operations of this corporation beyond the production of rayon and nylon yarn and staple fiber was announced on April 23 by J. E. Bassill, President.

As part of this program, Mr. Bassill announced the appointment of Carl R. Dolmetsch as Manager of business development with responsibilities to investigate and promote commercial possibilities for the company in fields and products in which it is not presently engaged.—V. 185, p. 1269.

American Fidelity & Casualty Co., Inc.—Earnings

While the fire and casualty insurance field last year generally had its worst underwriting experience in many years, this company and its subsidiary showed a 1956 combined underwriting profit contrasted with an underwriting loss in 1955. T. Coleman Andrews, President and Chairman of the Board, told stockholders April 16 in the truck and bus insurer's 31st Annual Report.

Mr. Andrews reported 1956 underwriting profit of the company and its subsidiary, American Fidelity Fire Insurance Co., at \$189,377,61 as against a combined underwriting loss of \$186,458.79 in the preceding year.

Net income after taxes for 1956 was \$1,183,821, equivalent to \$2.82 per share on the total of 405,000 shares of preferred and common stocks outstanding, compared with \$2,091,840, or \$4.95 per share in 1955. The higher 1955 net income reflected unusually high capital gains from the sale of securities in that year, the report showed.

Combined net premiums, Mr. Andrews said, contracted slightly, amounting to \$36,534,678 as against \$37,438,567 in the previous year. The decrease was accounted for by the fact that, premium volume being based to a large extent upon the gross receipts of the insureds, any interruption of the production of industries that the insureds serve affects the premium volume. In 1956, such interruptions occurred in the steel and automobile industries.

Combined admitted assets of the company and its subsidiary stood at \$63,799,313 as of Dec. 31, 1956 as compared with \$62,04,691 a year earlier.—V. 182, p. 1669.

American Gas & Electric Co.—System Earnings—

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended March 31—	1957	1956
1 month	\$3,935,704	\$3,858,405
3 months	11,699,455	11,304,154
12 months	40,427,928	39,471,637
Earnings per common share—12 months	\$2.06	\$2.01

*Based on average number of shares outstanding during period (19,670,687 shs. for 1957 and 19,664,252 shs. for 1956). Adjusted for 1½-for-1 stock split and 2% stock dividend.—V. 185, p. 1381.

American Machine & Foundry Co.—New Plant—

The official opening of Union Machinery Co.'s new plant at Richmond, Va., the largest roll manufacturing equipment plant in the country, was announced on April 24. Union Machinery, a subsidiary of American Machine & Foundry Co., designs, develops and manufactures an automatic roll machine that divides the dough into roll size pieces, a "Pan-O-Mat" that takes the dough and passes it through an intermediate proofer and then moulds and drops it into the baking pans which are fed into the machine automatically by the AMF-Union "Pan Feeder."—V. 185, p. 1150.

American Natural Gas Co.—Stock Increased—Expansion Continues—Units Plan Financing—

The stockholders on April 24 approved an amendment to the certificate of incorporation to increase authorized common stock from 5,000,000 shares to 6,000,000 shares.

The shareholders also elected to the board of directors S. Lloyd Nemeyer, President of Milwaukee Gas Light Co., a subsidiary.

Although dollar earnings available for the common stock of American Natural Gas Co. in the calendar year 1957 are expected to approximately equal the \$19,188,063 reported for 1956, Ralph T. McElvenny, President, forecast higher earnings for 1958 as a result of a greater volume of business now coming on the line.

Construction expenditures for the system will be in the order of about \$52,000,000 in 1957, of which Michigan Consolidated Gas Co. will account for an estimated \$32,000,000, Milwaukee Gas Light Co. \$9,000,000 and the two pipe line subsidiaries, Michigan Wisconsin Pipe Line and American Louisiana Pipe Line Co., approximately \$5,500,000 each.

To provide the necessary funds Michigan Consolidated Gas contemplates an early offer of \$30,000,000 of first mortgage bonds.

At a later date, Michigan Wisconsin Pipe Line Co. is expected to sell publicly \$30,000,000 of first mortgage bonds and to sell an additional \$3,000,000 of common stock to American Natural. It will apply proceeds from sale of the bonds and common stock to this year's construction and to repayment of the \$25,000,000 of bank loans now outstanding.

Milwaukee Gas Light Co. can go through 1957 without public financing. It will rely on bank borrowings this year for whatever funds it might need pending determination of what financing it may undertake in 1958.—V. 185, p. 1382.

American Seal-Kap Corp. of Delaware—New Directors

Joseph M. McDaniel, Jr., Secretary of The Ford Foundation and one-time Dean of the School of Commerce at Northwestern University, has been elected a director, it was announced on April 22 by E. M. Black, Chairman.

Mr. McDaniel, who is also Chairman of the Board of the Delaware Valley Finance Corp., was Special Assistant to Governor W. Averill

Harriman in his capacity as U. S. Special Representative in Europe and U. S. Ambassador-at-large, and has held various posts with the Economic Cooperation Administration in Washington.

Also elected to the board of American Seal-Kap Corp., a diversified company in the paper, metals, and machinery fields were: Samuel J. Walker, President of the Chicago Railway Equipment Co. since 1947 and a member of the board of directors of the Lake Forest, Illinois Hospital and M. Robert Gallop, senior Partner of Gallop, Climenko & Gould, of New York, attorneys. Mr. Gallop is also a director of the Kingsport Press, Inc.—V. 185, p. 337.

American Smelting & Refining Co.—New President—

A new team for the three top management jobs was announced on April 23 by the board of directors.

Kenneth C. Brownell moved up to Chairman of the Board from President; R. Worth Vaughan became President; and Oscar S. Straus was elected Chairman of the Finance Committee. Retiring are Roger W. Straus, Board Chairman, who will remain as director; and John C. Emerson, Finance Committee Chairman.

Two new management directors and a new company Vice-President were also elected. R. D. Bradford, Vice-President, and Forrest G. Hamrick, who has also been made Treasurer, are directors. Kershaw Harms is elected a Vice-President.—V. 185, p. 1150.

American Stores Co.—Current Sales Up—

Period End Mar. 30—1957—5 Weeks—1956 1957—52 Weeks—1956
Sales \$76,793,970 865,915,314 \$768,500,070 \$642,491,667
—V. 185, p. 1150.

Anchor Hocking Glass Corp. (& Subs.)—Earnings Up—

	1957	1956
Net income from operations before taxes	\$3,847,551	\$2,860,521
Provision for Fed. and Canadian Inc. taxes	2,064,625	1,497,673
Net income	\$1,782,926	\$1,362,848
Earnings per com. sh. alter pfd. divs.	\$1.20	\$0.91

—V. 183, p. 2534.

Applied Physics Corp.—Two New Directors—

James W. Shoemaker and Dr. F. C. Lindvall have been elected directors of this corporation. Mr. Shoemaker is a partner of St. Waibacher & Co., while Dr. Lindvall is a director of Stanford Research Institute.—V. 185, p. 1382.

Arkansas-Missouri Power Co.—Plans Stock Split—

The directors have recommended a stock split of three shares of common stock (\$5 par value per share) for each two shares of common stock (\$5 par value per share). It is the intention of the board of directors, subject to available earnings, to declare quarterly dividends of 25¢ per share on the increased number of shares to be outstanding, effective with the cash dividend payable on Sept. 15, 1957.—V. 185, p. 1382.

Armco Steel Corp.—Production at New High—

This corporation's progress, current business outlook and plans for the future were reviewed on April 18 by W. W. Seabald, Vice Chairman, and R. L. Gray, President.

"During the first quarter of the year, Armco operated at 99.7% of its new rated capacity of nearly 6 million tons, and we produced a record tonnage of 1,462,000 tons of ingots," Mr. Gray stated.

"We expect an average operating rate for the year of something over 90%," he said.

Mr. Gray pointed out that at the beginning of the year Armco forecast that in 1957 the steel industry would produce more steel than ever before—in excess of the 117 million tons produced in 1955.

"At this time we see no reason to change that forecast," he declared.

"The most significant thing we note as a barometer of general business is that production rates of many items made of steel are holding up very well," he said.

Mr. Gray said that the Armco plants which produce plates, shapes, bars, and wire are operating at capacity. Armco Drainage & Metal Products and Armco International Corp., both subsidiaries, are also having good business, he declared.

The company is proceeding with the expansion and improvement program developed for the 1955-1960 period to take care of the steel demand expected in the early 60's, Mr. Gray said.

"We see nothing on the horizon at this time to dictate any changes in our plans. We are keeping our schedule flexible, however, in order to conform to our cash flow," he declared.

Mr. Seabald told the stockholders that Armco had virtually doubled its steelmaking capacity since World War II, and reviewed the company's rapid growth in sales, assets, and other phases of the business.

He reported that Armco's stockholder family had risen to a total of 57,400—an all-time high.—V. 185, p. 1511.

Arner Co., Buffalo, N. Y.—Installs New Equipment—

Installation of a battery of new dryers, each 20 feet long and 10 feet high, has given this private formula manufacturer a 20% boost in drying capacity for tablets and other drugs.

The new dryers are part of Arner's continued expansion of plant and facilities.—V. 185, p. 1633.

Associated Artists Productions Corp.—Split Voted—

Maxwell Goldhar, Vice-President, Treasurer and a member of the board, on April 18 announced the approval of a four-for-one split of the company's stock. 1956 earnings amounted to \$961,000 equal to \$2.40 per share on 401,826 shares outstanding before the split. These earnings represent approximately five months' operations on July 24, 1956.

Associated Artists Productions acquired the Warner Brothers Library and rights to the entire production to date of Paramount's Popeye cartoons, the highest rated of all cartoon series and started operations.

The first quarter earnings of 1957, e. g., were approximately \$1,000,000 after taxes, equal to \$2.50 per share on the 401,826 shares outstanding.

Mr. Goldhar stated that the combined loan in connection with the purchase of the Warner Brothers Library in the sum of \$14,000,000 has been reduced to \$11,700,000. He further stated that in his opinion the present rate of earnings should continue and that present indications show an increase. On this assumption loans will be substantially reduced and dividends can be anticipated before the end of 1957. Mr. Goldhar stated that it is the intention of the board to establish a regular dividend in the last quarter of 1957. He added that due to the nature of the company's business most television contracts are payable on a 36-month basis and although approximately \$25,000,000 in contracts have been signed as of this date, sound conservative policy dictates that the declaration of a dividend should be decided in the latter part of 1957.

In response to an inquiry from a shareholder who stated that the projected earnings should at least warrant an annual dividend at the rate of \$1.00 per share on the split shares, and whether this figure was within the contemplation of the directors, Mr. Goldhar stated that based upon present activities and earnings it was likely that the dividend would be at least on such a basis.—V. 185, p. 1511.

Associated Spring Corp.—Division Changes Name—

This corporation's Seaboard Coil Spring Division in Gardena, Calif., is changing its name to Seaboard Pacific Division, effective June 1. The new designation was chosen to reflect more accurately the much broader range of types of precision mechanical springs which the Division is now supplying to West Coast industry.—V. 185, p. 1382.

Atlantic Refining Co.—Sales and Earnings Increased—

3 Months Ended March 31—	1957	1956
Sales and other operating revenue	169,646,000	148,486,000
U. S. Federal income tax	18,584,000	15,931,000
U. S. Federal income tax	3,822,000	3,708,000
Net income	14,761,000	12,223,000

Common shares outstanding	8,976,248	8,965,974
Earned per common share	\$1.61	\$1.32

—V. 184, p. 2010.

Atlas Sewing Centers, Inc.—Earnings Increased—

New highs for sales and earnings were announced on April 17 by Herbert Kern, President, in a nine-months interim report to the stockholders.

Sales of the company increased to \$7,820,588 from the \$5,286,930 in the comparative period of the preceding year.

Net income after all charges, including provision for Federal taxes, for the nine months rose to \$3,432, equal to \$1.00 a share—up 55% from the \$383,675, or 65 cents a share—of a year ago.

The company plans to continue its expansion program instituted in 1956, says Mr.

which will manufacture a new, smokeless starter cartridge for jet aircraft engines.

Dr. J. W. Bertetti, Amoco Chemicals manufacturing Vice-President, said that engineering and construction will begin immediately.

Negotiations are in progress with the Seymour Aviation Commission for lease of about 200 acres on Freeman Field for the plant site.

"The only product to be made at the new plant will be a new starter cartridge developed by the research staffs of Standard Oil Co. (Indiana) at Whiting, Ind., and Seymour."

"The plant will be completed and production started about Nov. 1," Dr. Bertetti said. "When in operation, about 60 people will be employed."

Nine separate buildings will be erected containing a total of about 22,000 square feet.

At the beginning the entire output will be sold to the U. S. Air Force. (The Air Force contract award for \$3,412,593 was announced March 12, 1957.)

Amoco Chemicals Corp. is a subsidiary of Standard Oil Co. (Indiana).—V. 185, p. 1882.

Bohemian Brewery Corp. of Colorado, Trinidad, Colo.—Files With Securities and Exchange Commission

The corporation on April 11 filed a letter of notification with the SEC covering 1,500,000 shares of capital stock to be offered at par (20 cents per share), without underwriting. The proceeds are to be used for inventories; to repay loan; and for working capital, etc.

Brantley Helicopter Corp., Philadelphia, Pa.—Files

The corporation on April 8 filed a letter of notification with the SEC covering 21,818 shares of common stock (par 50 cents) to be offered at \$13.75 per share, without underwriting. The proceeds are to be used for working capital.—V. 185, p. 1882.

Bridgeport Brass Co. (Incl. Subs.)—Earnings Declined

	1957	1956
Net sales	\$38,409,696	\$50,781,279
Profits before provision for Fed. inc. taxes	\$2,886,010	\$3,580,898
Provision for Federal income taxes	1,463,000	1,845,000
Net profit	\$1,423,010	\$1,735,898
Preferred stock dividend	113,915	113,936
Balance available for common stock	\$1,309,095	\$1,621,962
Common shares outstanding March 31, 1957	1,502,620	1,502,620
Earned per common share	\$0.07	\$1.08

—V. 184, p. 1911.

Browne Window Manufacturing Co., Dallas, Texas—Files With Securities and Exchange Commission

The company on April 10 filed a letter of notification with the SEC covering 82,500 shares of common stock (par one cent) to be offered at market, through Wm. B. Robinson & Co., Corsicana, Texas. The proceeds are to go to selling stockholders.—V. 181, p. 2115.

Buensod-Stacey, Inc., New York, N. Y.—Files With Securities and Exchange Commission

The corporation on April 22 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered to officers and employees at par (\$20 per share), without underwriting. The proceeds are to be used for general corporate purposes.—V. 185, p. 1039.

Bullard Co.—Shipments and Earnings Off—

E. C. Bullard, President, on April 17, said in part:

"Preliminary figures for the first quarter of 1957 indicate that this company's net shipments of machine tools will total approximately \$9,500,000 with resulting net income of about \$150,000 or slightly more than 20 cents per share of common stock. This compares with net shipments of \$10,765,044 and net income of \$353,297 or 48 cents per share in the corresponding three months of 1956.

"At the present time, our backlog of unfilled orders amounts to \$18,000,000 and is practically unchanged from that at the end of 1956. Inquiries and quotations are currently at a high level. Indications are that new orders will continue to be received at about the present rate in the immediate months ahead."—V. 185, p. 1039.

Butler Brothers—Board Meets This Week—

The company's newly-elected board of directors will hold its first meeting on the West Coast on May 1, 2, and 3. Presiding over the three-day meeting in Los Angeles will be the new Chairman of the Board, Emil Schram, former President of the New York Stock Exchange and previously Chairman of the Reconstruction Finance Corporation.

Among the major items on the board's agenda are the expansion of the Ben Franklin chain of variety stores on the West Coast, and the opening of new warehouse facilities in the Southern California area for this important division of the Butler operation.

Besides Mr. Schram, who also is a Director of Cities Service and Corn Products Refining, the members of the Butler board, elected in Chicago on March 23, include: B. Gerald Cantor, President of Cantor, Fitzgerald & Co., Inc., Beverly Hills (Calif.) investment bankers; Mesulam Riklis, Chairman of the Board of American Colorotype Co.; Melvin Unterman, Executive Vice-President of American Colorotype Co.; Albert O. Steffey, President of Butler Brothers; Charles C. Renshaw, Chicago, partner of Rodman and Renshaw, members of the New York Stock Exchange; Leonard C. Lane, New York, President of National Home Study School; Harry Wachtel, New York City attorney; and J. S. Weinstein, Board Chairman of Independent Scrap Iron & Metal Corp., Brooklyn, N. Y.—V. 185, p. 1740.

Canada Dry Ginger Ale, Inc.—Changes in Personnel—

The board of directors on April 23 elected R. W. Moore, Sr. to the new offices of Chairman of the Board and Chief Executive Officer of the company. In assuming the new posts he will relinquish the office of President, which he had held since 1935.

At the same time, the directors elected Roy W. Moore, Jr., son of the Chairman, as President. He was previously Executive Vice-President and General Manager of the Company.—V. 185, p. 1039.

Canadian Pacific Lines in Maine—Earnings—

Period End. Feb. 28—	1957—Month	1956—1957—2 Mos.	1956—1957—2 Mos.
Ry. operating revenue—	\$914,560	\$873,935	\$1,632,982
Ry. operating expenses—	614,574	588,271	1,125,483
Net rev. from ry. opers.	\$299,986	\$285,664	\$507,499
Net ry. oper. income—	179,222	199,495	\$512,961
			324,505

—V. 185, p. 1271.

Central Hudson Gas & Electric Corp.—Registers With Securities and Exchange Commission

This corporation on April 22 filed a registration statement with the SEC covering 280,000 shares of its no par common stock, to be offered for public sale through a group of underwriters. The names of the underwriters, the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of this financing will be applied to the discharge of short-term notes outstanding in the amount of \$5,975,000 at March 31, 1957. The proceeds of such notes less the amount of deposit balances maintained at lending banks have been applied to the company's construction. The proceeds of this sale of common stock will not be sufficient to retire all short-term notes which will be outstanding at the time of the offering. The company's 1957-59 construction program will involve expenditures estimated at approximately \$58,700,000.—V. 185, p. 1383.

Cerro de Pasco Corp.—Unit to Expand—

Robert P. Koenig, President, on April 16 announced ground has been broken for a \$3,000,000 electrical metallic tubing plant to be built by Circle Wire & Cable Corp., a wholly-owned subsidiary, at the site of Circle's Hicksville, Long Island, N. Y., copper rolling and steel flattening plant.

The new facility will occupy 60,000 square feet, bringing the total area covered by Circle's Hicksville installations close to 200,000 square feet. It is expected to be operational by Nov. 29, 1957.—V. 135, p. 1383.

Chrysler Corp.—Speeds Compressor Production—

A giant transfer machine, 120 ft. long and occupying a 5,000 sq. ft. area, is now in operation at the Chrysler Airtemp plant at Dayton, O., producing an air conditioner compressor every 38 seconds, it was announced on April 12.

"The new transfer machine is the first of its kind to have complete automation," R. J. Schumann, Vice-President of Manufacturing, declared.

Mr. Schumann pointed the necessity for automation as "the only means by which the company could meet present demands for its newest product"—the Airtemp car air conditioner. The \$1,500,000 machine also is flexible in operation. It will process two additional compressors, one for commercial and one for residential packaged air conditioners.

Reveals Details of New Dealer Agreement—

Details of a new dealer agreement, a new parts and accessories program and a dealer group life insurance plan, were outlined on April 15 by L. L. Colbert, President of Chrysler Corp.

Significant features of the new agreement include the following:

(1) It is a continuing agreement with no terminating or renewal dates.

(2) The dealer may terminate the agreement at his discretion on 30-days notice to the company.

(3) It spells out the only causes for which the company may terminate the agreement on 90 days notice.

(4) The agreement provides a method for establishing the dealer's sales responsibility, which will be reviewed periodically to take into account all factors affecting sales performance.

(5) It provides for high standards of advertising.

(6) It includes provisions to assist dealers in maintaining orderly and balanced rates of sales.

(7) It provides increased assistance to a dealer in the disposition of premises, parts, accessories and tools in the event of termination by the company.

(8) The agreement expands provisions for the dealer to nominate his successor in the event of his death.

(9) It makes provision to enable the dealer's widow to hold a financial interest in the successor dealership, without time limitation.

The new parts and accessories program, announced simultaneously with the sales agreement, extends increased assistance to dealers in maintaining balanced stocks of parts and accessories.

It permits the dealer to return parts for credit within 90 days of purchase and to return accessories for credit within 30 days of purchase.

Under the new program, the dealer may make periodic exchanges of excess parts that are listed in the company's list of parts eligible for exchange.

In addition, the dealer may submit lists of surplus current parts for possible repurchase by the company.

The present policy of allowing a 2% cash discount for parts is continued.

The new group life insurance program provides insurance for qualified owners of dealerships in amounts ranging up to \$100,000. It becomes effective July 1, 1957, provided at least 60% of the eligible owners elect to participate in it.—V. 185, p. 1746.

Citizens Utilities Co.—Reports New Earnings Record—

Years Ended December 31—	1956	1955	1954
Operating revenues	\$6,739,000	\$6,735,000	\$5,683,000
Operating revenue deductions	4,647,000	4,382,000	3,717,000
Operating income before inc. taxes	2,142,000	1,993,000	1,966,000
Other inc. net of other deduc.	87,000	29,000	25,000
Int. on bds., notes & debentures	364,000	348,000	336,000
Federal and state income taxes	719,000	649,000	669,000
Net income	\$1,126,000	\$1,025,000	\$986,000
Earnings per share	\$1.12	\$1.01	\$0.98

*Based on 1,010,042 common shares outstanding at Dec. 31, 1956.

For the twelfth year in a row, this company attained a new high in net income and per share earnings, the 1956 Annual Report to shareholders revealed.

Dividends distributions in 1956 totaled 90¢ per share in cash on the series B shares, on which payments are made in that medium. Stock dividends aggregating 6½% for the year were distributed on the series A shares; and these had an aggregate value of 90¢ per series A share based on the approximate market price at the dates of declaration. Both series of common shares came into existence during 1956, as a result of the company's new and unique two-series common share capitalization.—V. 185, p. 42.

Citizens Water Co. of Washington, Pa.—Securities Placed Privately—

This company, it was announced on April 25, has arranged to place privately, through W. C. Langley & Co. and The First Boston Corp., \$1,700,000 of first mortgage bonds, series D, due 1982, and 5,000 shares of preferred stock (par \$100).—V. 170, p. 3.

Climax Molybdenum Co. (& Subs.)—Earnings Increased

Quarter Ended March 31—	1957	1956
Sales & revenues	\$16,465,980	\$16,083,791
Earnings before axes	6,295,840	5,989,347
Federal income taxes	2,182,800	2,075,000
Net earnings	4,081,552	3,875,724
Common shares outstanding	2,580,000	2,580,000

Daystrom, Inc.—Unit to Expand—

Ground has been broken for the construction of a new 142,000 square foot plant for a subsidiary, Heath Co., manufacturers of electronic equipment in kit form, Robert Erickson, President, announced on April 22.

The modern one-story building will house all of Heath's operations and, upon completion, will be one of the largest plants in the nation devoted to specialized direct mail selling. It will be located on a 16-acre tract in St. Joseph, Mich., the twin city adjoining Benton Harbor, Mich.—V. 185, p. 1040.

Devon-Palmer Oils Ltd.—Rio Tinto Buys Interest—

See Rio Tinto Co., Ltd. below.—V. 184, p. 2012.

Diamond Alkali Co.—Sales Higher—Earnings Lower—

First quarter 1957 sales showed a slight gain over the same period last year while earnings declined 18%, it was reported on April 18 by Raymond F. Evans, Chairman and Chief Executive Officer.

Net sales for the first quarter of 1957 totaled \$30,932,903, compared to \$30,638,686 for the corresponding 1956 period.

First quarter 1957 net income, after provision for Federal income taxes, amounted to \$2,255,048, equivalent to 84 cents per share on 2,699,299 common shares outstanding March 31, 1957. This compares with a net profit of \$2,740,575 or \$1.02 per share for the same 1956 period.

In discussing results for the first three months of 1957 compared to the same quarter in 1956, Mr. Evans pointed out that results for both periods include for the first time the operation of Diamond Black Leaf Co., now 99% owned.

Commenting on the company's current extensive construction program, which he termed "the largest in our history," Mr. Evans said that "the current projection of capital expenditures by the company will approximate \$24,000,000 for 1957."

Mr. Evans also called attention to the fact that "based on present activities these capital programs affect earnings adversely while they are going on."

The stockholders on April 18 approved an amendment of the certificate of incorporation of the company to increase the authorized common stock from 3,000,000 to 4,500,000 shares. This action was taken, Mr. Evans commented, "to provide the company with sufficient additional shares for any possible expansion through advantageous acquisitions of securities or other properties and to provide a means of securing additional equity funds."

The stockholders also amended the company's Stock Option Plan, which they adopted Jan. 5, 1951 to permit the company to offer stock options to officers and key employees of the company, to make 40,000 additional shares of common stock available for this purpose. They will be held in reserve for issuance pursuant to this plan.

Reservation of 190,000 shares of common stock pursuant to an employee thrift plan recently adopted by the board also received stockholder approval.—V. 185, p. 1273.

Diamond Match Co.—Sales and Earnings Lower—

Sales for the first quarter of 1957 totaled \$30,682,000, compared with \$31,552,000 in the 1956 quarter, Robert G. Fairburn, President, disclosed on April 25. Net earnings for the same period were \$1,812,000 or 60 cents per share in the 1957 quarter, as against \$2,140,000 and 71 cents per share in the 1956 quarter. Sales and earnings of a foreign subsidiary acquired May 31, 1956 have not been consolidated in the above figures. If included, they would add four cents per share to the reported earnings for the 1957 quarter, Mr. Fairburn noted.—V. 185, p. 1273.

Dorsett Laboratories, Inc., Norman, Okla. — Extends Notes and Warrants—More Stock for Employees—

Loyd G. Dorsett, President, on April 19, said in part:

"In accordance with the proxy statement, resolutions were made and passed unanimously on March 27 to extend the maturity and expiration dates of convertible notes and warrants by two years. The new expiration dates are as follows: \$19,518 notes convertible at \$1.50 a share, mature October, 1959; 20,000 warrants exercisable at 62½ cents a share expire March 2, 1960, and 10,000 warrants exercisable at \$1.50 a share expire Oct. 1, 1959.

"The employees' stock subscription plan originally in effect from September 1955 was completed on Dec. 31, 1956. More than 7,000 shares were paid for by employees during this time from deductions from salary. It is now planned to set up a new employees' stock subscription plan utilizing the remaining 10,000 of the total of 60,000 shares authorized for issuance at the special stockholders' meeting on Dec. 1, 1955. As a special incentive, all employees will be permitted to subscribe to stock equivalent to not more than 15% of their salary at a price not less than 5% below the market price of the shares at the time of subscription. These shares will be sold to employees for investment and will not be delivered to employees until after the date of the last payment. The expiration date of the presently contemplated stock subscription plan is Dec. 31, 1958.

"The company now holds unfilled orders amounting to over \$100,000 and anticipates additional orders in the near future."—V. 185, p. 1152.

Drewrys Limited U. S. A., Inc.—Earnings Higher—

Net income increased 3% in the first quarter of 1957 over the comparable period last year, Carlton S. Smith, Chairman of the Board, said on April 23. The increase in profit was made on sales slightly under those a year earlier, he said.

Barrel sales for the three months ended March 31, 1957 totaled 297,399, compared with 306,728 in the corresponding period of 1956, a loss of 3%.

After provision for Federal income taxes and other charges, net income for the first quarter of 1957 was \$233,772, Mr. Smith stated. This was equal to 38½ cents a share on the 605,312 common shares presently outstanding, and represented an increase of 3% over net income of \$226,682 or 37 cents a share in the first three months of 1956.—V. 184, p. 1912.

Du Mont Broadcasting Corp., New York — Registers With Securities and Exchange Commission—

This corporation on April 18 filed a registration statement with the SEC covering 596,701 shares of its \$1 par capital stock. The company proposes to offer 314,812 shares of such stock for subscription by holders of its outstanding capital stock, at the rate of one new share for each three shares held. Paramount Pictures Corp. has agreed to purchase at the subscription price the 83,800 shares of Du Mont common being offered to it in its capacity as holder of 251,400 or 26.6% of the outstanding stock. The subscription price and underwriting terms are to be supplied by amendment; and Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co. are listed as the principal underwriters.

The balance of the shares of Du Mont stock are to be issued in exchange for property or securities. For the purchase of all the common stock of WNEW Broadcasting, Inc., Du Mont will issue 270,147 shares of its stock and pay \$2,932,087.25 in cash. Du Mont also will cause certain of WNEW's liabilities to be paid; and a portion of such liabilities will be discharged by the issuance of the 11,742 balance of the Du Mont stock being registered.

The cash proceeds to Du Mont from its sale of the 314,812 shares will be used to pay a portion of the cash requirements under the agreement to purchase WNEW.—V. 185, p. 1514.

East Ohio Gas Co.—New President—

Robert W. Ramsdell has been elected President and Chief Executive Officer, succeeding William G. Rogers, who has been elected a chairman of the Board. Mr. Rogers will continue to be active in the management of East Ohio's parent company, Consolidated Natural Gas Co., of which he is a member of the board of directors and the executive committee.

Mr. Ramsdell has been Executive Vice-President of East Ohio since June, 1956.—V. 181, p. 1672.

East St. Louis & Interurban Water Co.—Private Placements—

This company, it was announced on April 25, has arranged to place privately, with institutional investors, through W. C. Langley & Co. and The First Bos-

ton Corp., \$4,000,000 first mortgage bonds, series C, due 1982, and 15,000 shares of preference stock (par \$100).

Part of the proceeds will be used to redeem on June 3, next, the \$25,300 7% cumulative first preferred stock at 105% and accrued dividends.—V. 177, p. 1679.

Eaton & Howard Balanced Fund—March 31 Report—

The 100th quarterly report of this Fund, released to 26,400 shareholders on April 24, shows assets of \$174,280,678 at March 31, equal to \$21.66 a share for each of the 8,045,949 shares outstanding. This compares with assets of \$174,527,840 equal to \$21.77 a share on 8,016,639 shares at Dec. 31, 1956. See also V. 185, p. 1884.

Eaton & Howard Stock Fund—Assets at March 31—

The 102nd quarterly report of this Fund, released to 16,500 shareholders, shows assets of \$77,714,954 at March 31, equal to \$20.46 a share for each of the 3,798,031 shares outstanding. This compares with assets of \$74,725,188 equal to \$20.79 a share on 3,594,464 shares on Dec. 31, 1956. See also V. 185, p. 1884.

Electrolux Corp.—Quarterly Earnings Lower—

This corporation on April 24 reported for the three months' period ended March 31, 1957, net profit of \$366,319 after taxes and all other charges, equivalent to 30 cents a share on the 1,230,500 shares of common stock outstanding.

This compares with net profit of \$683,454, equivalent to 55 cents a share, for the corresponding 1956 period.—V. 184, p. 1912.

Erie Resistor Corp.—Common Stock Split—New Preference Issue Authorized—

Major changes in capitalization have been authorized by stockholders to provide funds for anticipated growth in the company's electronics and plastics lines, it was announced on April 23 by G. Richard Fryling, President.

The changes include a 2-for-1 split of the presently outstanding shares of \$5 par common stock; authorization of 1,500,000 shares of \$5 par common stock to replace the currently authorized 500,000 shares of \$5 par common; authorization of a new issue of 200,000 shares of \$12.50 par preference stock; and, cancellation of 62,525 shares of currently authorized but unissued \$20 par value convertible preferred stock.

Mr. Fryling said 62,475 currently outstanding shares of the \$20 par value convertible preferred are expected to be called for redemption at an early date; each of these shares is convertible into 2.2 shares of new common stock.

He also announced that the company intends to declare a quarterly dividend of 10 cents a share and a quarterly stock dividend of 1% on the new common stock, both dividends to be payable on June 15. The company paid 20 cents quarterly on the old stock.

The company last year added three new manufacturing plants and brought into production new developments in its products. Sales in the last three years, he pointed out, have increased from \$14,866,836 to \$23,300,749 and the capitalization changes will provide the funds necessary because of this increased business.—V. 177, p. 2783.

Federal Uranium Corp., Salt Lake City, Utah—Sale

The corporation on April 19 sold 26 parcels of holdings for a total of \$106,601. The sale was conducted chiefly for tax purposes and is expected to save Federal more than \$350,000 in taxes, according to W. D. Nebeker, Jr., Chairman of the Board.

The holdings offered at the auction were, for the most part, minor properties and deemed not important in future Federal operations and plans.

The largest price paid for a property was \$78,000 for all the outstanding stock in Plateau Mining Co., a wholly-owned subsidiary of Federal. This company, which presently is shipping ore from holdings in the Yellow Circle area near Moab, Utah, was purchased by Melvin C. Bowles, Denver, Colo.

Mr. Bowles was operator of the property for four years and sold his interests when Plateau Mining Company was founded in March, 1952. Plateau later was acquired by Kentucky-Utah Mining Company, which in turn merged with Federal two years ago. The property netted slightly more than \$20,000 to Federal during the past year.

Patented mining claims in the Big Cottonwood Canyon, Salt Lake County, totalling more than 600 acres, were purchased by Clifford L. Ashton, Salt Lake attorney. Mr. Ashton paid \$15,500 for one group of claims and \$3,750 for another group.

The Elizabeth Group of claims and the Lark-Leighton Group of claims, which are both producing ore now, were purchased by the present lessees and operators. Terminal Exploration Co. paid \$3,500 for the Elizabeth Group, and North Standard Mining Co. purchased the Lark-Leighton Group for \$3,150.—V. 185, p. 1884.

Flexible Tubing Corp.—Securities Sold—

The \$600,000 of first mortgage 6% bonds due 1972 (with warrants) and 35,000 shares of common stock, which were publicly offered on April 18 by P. W. Brooks & Co. Inc., at 100% and accrued interest for the bonds and \$5.25 per share for the stock, were quickly sold. For details, see V. 185, p. 1885.

Florida Power Corp.—Registers Offer With SEC—

This corporation on April 19 filed a registration statement with the SEC covering 255,813 shares of its \$7.50 par common stock. The company proposes to offer this stock for subscription by its common stockholders at the rate of one additional share for each ten shares held on May 14, 1957. The subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane are listed as the principal underwriters.

The company's 1957 construction program is estimated at \$33,587,000 (of which \$4,096,000 was expended during the first two months). This program is to be financed from the net proceeds of this common stock offering, from funds received from the liquidation of its subsidiary, Georgia Power and Light Company, resulting from the sale of its properties to Georgia Power Company, and from cash generated from operations.—V. 185, p. 1885.

Florida-Southern Land Corp.—Stock Offered—Keystone Securities Corp., Philadelphia, Pa., on April 12 offered publicly 600,000 shares of common stock (par 10 cents) at \$5 per share as a speculation.

PROCEEDS—The net proceeds are to be used to construct and equip a 50-unit hotel-motel and for working capital; also, for either the construction of lease accommodations on Duck Key, Tom's Harbor Monroe County, Fla., or the acquisition of additional land sites in other areas by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par 10 cents) ----- *5,000,000 shs. *3,420,500 shs.

*Includes 24,000 shares reserved for issuance to the underwriter.

BUSINESS—The company was incorporated in Florida on July 31, 1956, to engage in the business of buying, selling, developing and operating real properties. Its present business consists of the ownership and development of a tract of over 300 acres of property, known as Duck Key, which is located on the Atlantic Ocean in the Florida Keys.

Duck Key is being developed by the company as a luxury-type, island resort community. It is planned that ultimately Duck Key will contain vacation residence sites, rental facilities such as apartments and homes, commercial establishments including shops and boat marina, and transient vacation accommodations as well as accompanying recreational facilities. Purchasers of residence sites will erect their own homes thereon. All other structures and facilities will be constructed by the company from time to time.

Duck Key and structures, furnishings and equipment thereon was acquired by the company, as of Aug. 31, 1956, from Newkirk Realty Corp. and its wholly-owned subsidiary D. K. M., Inc., both Florida corporations, in consideration of the issuance to Newkirk Realty Corp. of 2,750,000 shares of the company's common stock. The sellers are controlled by Bryan W. Newkirk, who also organized the company

and is its President. Mr. Newkirk became the beneficial owner of 2,687,000 shares of the stock upon the partial liquidation of Newkirk Realty Corp.—V. 185, p. 1274.

Florida Steel Corp.—Stock Offering Oversubscribed—

The recent public offering of 270,000 shares of common stock at \$8.50 per share, through Kidder, Peabody & Co. and McDonald & Co. and associates, was quickly oversubscribed.

Term Loan Arranged—The corporation, it was announced on April 26, has arranged the placing of a term loan amounting to \$2,000,000 through McDonald & Co. See also V. 185, p. 1885.

Ford Motor Co. (& Subs.)—Record Quarterly Sales—

3 Months Ended March 31—	1957 (In Millions of Dollars)	1956	1955
Net sales	\$1,569.5	\$1,203.1	\$1,410.4
Divid. and inc. remittances from unconsol subs. & foreign branches	1.2	3.3	2.6
Other income (net)	5.3	10.3	4.7
Total income	\$1,576.0	\$1,216.7	\$1,417.7
Costs and expenses	1,359.0	1,062.8	1,179.1
Provision for U. S. and foreign income taxes	116.5	80.2	136.1
Net income	\$100.5	\$73.7	\$102.5

Average number of shares of capital stock outstanding during the quarter
Net income per share of stock as reclassified (in dollars) ----- \$1.85 \$1.37 \$1.93

matters; and the Commission has given interested persons until May 3, 1957, to request a hearing thereon.

More particularly, GPU has entered into an agreement with Eastern Gas and Fuel Associates to acquire the 245 outstanding common shares of Colver for a base purchase price of \$150,000, subject to adjustments which will result in additional payments of from \$27,746.54 to \$108,740.34. Upon consummation of this agreement, Colver proposes to purchase from Eastern certain property owned by Eastern but used or useful in Colver's utility operations, the purchase price of which will not exceed \$20,000. The maximum adjusted purchase price of the Colver stock to GPU will be reduced by the amount paid by Colver for these properties.

Colver is an electric utility company serving the township of Cambria, Cambria County, Pa. Its service area is surrounded by, and is included in, the service area of Pennsylvania Electric Co., another subsidiary of GPU, from which it acquires its electric energy requirements. As soon as feasible, Colver is to be merged into Pennsylvania Electric. Colver proposes to enter into an agreement with Eastern Gas and Fuel whereby Colver will make available to Eastern at an annual license fee of \$10,000 the use of Colver's transmission system for deliveries to Eastern of certain of the latter's electric energy requirements purchased by it from Pennsylvania Electric.—V. 185, p. 1515.

General Telephone Co. of Indiana, Inc.—Earnings

Period End. Feb. 28	1957—Month—1956	1957—2 Months—1956
Operating revenues	\$1,754,545	\$1,673,027
Operating expenses	996,477	976,534
Federal income taxes	282,400	250,798
Other operating taxes	156,560	146,275
Net operating income	\$319,108	\$299,420
Net after charges	249,211	244,850

REVISED EARNINGS STATEMENT FOR MONTH OF JANUARY			
Month of January—	1957	1956	
Operating revenues	\$1,798,029	\$1,644,483	
Operating expenses	1,066,402	1,003,896	
Federal income taxes	262,400	219,923	
Other operating taxes	159,039	146,105	
Net operating income	\$310,188	\$274,559	
Net after charges	236,781	219,429	

Revised figures.—V. 185, p. 1515.

General Telephone Corp.—Merger Negotiations On—Donald C. Power, President, on April 23, issued the following statement:

Various reports are currently being circulated in the press and elsewhere concerning the possibilities of the consolidation of General Telephone Corp. and Peninsular Telephone Co. This has caused a great deal of confusion, and we are concerned with its possible effect on the shareholders of both General Telephone Corp. and Peninsular Telephone Co.

I have written to Mr. Carl Brorin, President of Peninsular Telephone Co., asking for an opportunity to meet with Peninsular's board of directors so that I may submit our views as to the possibilities of such a consolidation. There have been no formal discussions or agreements with respect to this matter. Any rumors as to a proposed price are without foundation.—V. 185, p. 1886.

Giant Portland Cement Co.—Quarterly Earnings

Period End. March 31	1957—3 Mos.—1956	1957—12 Mos.—1956
Net sales	\$2,393,495	\$2,570,054
Earns. before inc. taxes	857,051	916,344
Fed. & state inc. taxes (estimated)	376,300	410,200
Net earnings	\$480,751	\$506,144
Earnings per share	\$0.25	\$0.36

V. 180, p. 2074.

Gillette Co. (& Subs.)—Sales and Earnings Off—

Three Months Ended March 31—	1957	1956	1955
Net sales	\$46,147,450	\$48,752,758	\$40,146,369
Profit before income and excess profits taxes	14,224,419	15,375,828	13,293,286
Foreign and domestic income and excess profits taxes	7,147,731	7,636,913	6,866,466
Net amount of current earnings in foreign countries not realized in United States	Dr111,788	Cr534,334	Cr424,663
Net income	\$3,964,900	\$8,273,249	\$6,851,483

Number of shares of common stock outstanding at close of period 9,274,143 9,202,818 9,202,448

Amt. earned per shr. of com. stock \$0.75 \$0.89 \$0.74

*Based on number of shares outstanding at close of each period as adjusted for stock split of Sept. 16, 1955.—V. 185, p. 936.

Gimbels Brothers, Inc. (& Subs.)—Had Record Sales

Bruce A. Gimbel, President, on April 26 said in part: Net sales totaled \$350,897,000, the highest in the company's history, and included the sales of the Gimbel Stores in New York, Philadelphia, Pittsburgh, Milwaukee and branches, and the sales of the Saks Fifth Avenue and Saks 34th Street stores in New York, as well as those of Saks Fifth Avenue branches in various other cities. The sales of the company increased 8.0% over the preceding year.

Consolidated net profits after Federal income taxes were \$7,557,000, equal after preferred dividends to \$3.60 a share on the outstanding common stock. This compares with net profits reported for the previous year of \$6,703,000, or \$3.16 a share on common stock.—V. 184, p. 1352.

(B. F.) Goodrich Co. (& Subs.)—Earnings

Three Months Ended March 31—	1957	1956
Net sales (discounts, transportation and excise tax deducted)	182,684,493	180,295,218
Estimated Fed. and foreign income taxes	10,377,000	10,120,000
Estimated net income	10,160,824	10,082,972
Number of common shares	8,941,906	8,879,186
Earnings per common share	\$1.14	\$1.14

V. 185, p. 1386.

(W. R.) Grace & Co.—Chemical Unit Expands

The Davison Chemical Company Division of W. R. Grace & Co. will start commercial scale production this year of polyolefin catalyst, under license from Phillips Petroleum Co., at a new plant under construction at Cincinnati, Ohio, adjacent to the company's large petroleum cracking catalyst plant at that location, it was announced on April 23. Pilot plant quantities of the polyolefin catalyst have hitherto been in production.

Rated initially at 8,000 pounds per day capacity, the plant will produce sufficient catalyst to supply licensees of the Phillips Petroleum Co.'s polyolefin process, among which is Grace's Polymer Chemicals Division, with a plant under way at Baton Rouge, La. Polyolefins are among the most rapidly expanding of the newer petrochemicals.

Dividend Meeting to Be Held on May 10

The meeting of the board of directors, originally scheduled for May 2, has been changed to May 10 to coincide with the annual meeting of stockholders.

Accordingly, the board will take action on the regular quarterly dividend on the latter date.—V. 185, p. 1747.

Grand Union Co.—To Decentralize Operations in New York Metropolitan Area

The formation of a decentralized "New York Region" of this company comprising stores in two existing operating divisions within the New York-New Jersey-Connecticut metropolitan area effective July 1, 1957, was announced on April 22 by Lansing P. Shield, President of this 361-store Eastern food chain. Organization of this regional store operations unit is the final step in Grand Union's decentralization program which has been in progress since 1955, Mr. Shield said.

Headquarters for the New York Region will be in Grand Union's new Metropolitan Food Distribution Center in Mount Kisco, N. Y. The first unit of this 600,000 square foot center, which includes 28,000 square feet of office space, is scheduled to open in June.

Stores to comprise the regional group headed by Mr. Andrews are presently in the chain's Metropolitan and Suburban Divisions. They are located in those portions of New York, New Jersey and Connecticut which fall within the greater New York City metropolitan area.

This marks Grand Union's third major decentralization move since 1955 when it was announced that food markets in northern New York State, Vermont and Massachusetts comprising the chain's Northern Division would begin fully decentralized operations from headquarters in Waterford, N. Y. Operations of the Central Division in central New York State and northern Pennsylvania have been carried out on a decentralized basis from new headquarters in East Syracuse, N. Y., since February of this year.

Four other units of the Grand Union chain are also being operated independently: Grand Union-Carroll's, Ltd., from headquarters in Hamilton, Ontario, Canada; Food Fair Super Markets, a wholly-owned subsidiary, from Washington, D. C.; Grand Union Supermarkets, Inc. of Florida, from Miami, and the South Jersey Division from Asbury Park, N. J.—V. 185, p. 1886.

Hamilton Manufacturing Co.—Reports Record Earnings

Year Ended December 31—	1956	1955
Net Sales	\$33,395,513	\$31,207,007
Net before income taxes	5,024,757	4,459,161
Income taxes	2,770,000	2,510,000

Net profit \$2,254,000 \$1,949,161

Earned per share \$2.05 \$1.77

Working capital rose to \$12,992,337 from \$11,741,252. E. P. Hamilton, President, indicated confidence that 1957 would be a good year but probably not a peak year as it appeared 1957 would be a year of "national economic adjustment following many years of record breaking performance."—V. 178, p. 569.

Harris-Seybold Co.—To Vote on Merger

A special meeting of shareholders to vote on merging into this company Intertype Corp. will be held on May 23 in Cleveland, Ohio. Intertype shareholders will vote on the proposal May 15 in New York. Plans for the merger were announced several weeks ago. It will be on the basis of five shares of Harris-Seybold stock for six shares of Intertype.

Provided shareholders of both companies approve the merger, Harris-Seybold's name will be changed to Harris-Intertype Corp.—V. 185, p. 1043.

Hartfield Stores, Inc.—Stock Offered—Van Alstyne, Noel & Co. and Johnston, Lemon & Co. and associates on April 24 offered 200,000 shares of Hartfield Stores, Inc. common stock (par \$1) at \$9 per share.

PROCEEDS—None of the net proceeds from the financing will accrue to the company as the shares offered are issued and outstanding and are being sold for the account of certain stockholders.

BUSINESS—Corporation operates a chain of stores selling various types of women's and misses' apparel. Starting with three stores operated by the company's predecessor in 1928, the business has grown until the company now operates 39 stores in California, Oregon, Arizona, Washington, New York and Hawaii. The company is now planning to open eight additional stores in high-grade shopping centers and business districts in New Jersey, Michigan and California.

EARNINGS—For the year ended Jan. 31, 1957, the company and its subsidiaries had consolidated sales and other income of \$21,030,222 and consolidated net income of \$685,153, equal to \$1.14 per common share.

CAPITALIZATION AT MARCH 15, 1957

Authorized	Outstanding
\$1,500,000	\$1,000,000
Common stock (par value \$1)	1,500,000 shs. 600,000 shs.

* The company has reserved 25,000 shares of its common stock for issue pursuant to its Employees' Stock Option Plan.

UNDERWRITERS—The purchasers named below, acting severally through their representatives, Van Alstyne, Noel & Co. and Johnston, Lemon & Co. (the "Representatives"), have entered into a purchase contract with the sellers, wherein and whereby the sellers have agreed to sell and the purchasers have severally agreed to purchase the number of shares of common stock set forth below:

Shares	Shares
Van Alstyne, Noel & Co. 25,000	Goodbody & Co. 14,000
Johnston, Lemon & Co. 25,000	Ira Haupt & Co. 14,000
Baker, Simonds & Co. 5,000	E. F. Hutton & Co. 14,000
Bateman, Eichler & Co. 12,500	Irving J. Rice & Co. 5,000
J. C. Bradford & Co. 12,500	Scott, Horner & Mason, Inc. 5,000
Courts & Co. 5,000	Inc. 5,000
Crowell, Weedon & Co. 12,500	Shearson, Hammill & Co. 16,500
First Securities Co. of Chicago 9,500	Stirling, Morris & Co. 5,000
First Securities Corp. 9,500	McDowell, Straus, Brosser and Co. 5,000
Wadding, Lerchen & Co. 5,000	Straus, Brosser and Co. 5,000

* Not including 105,000 shares reserved for issuance under Stock Option Plan.

Underwriters named below have severally agreed to purchase from the company the number of shares of the company's common stock set forth below opposite their respective names:

Shares	Shares
Shearson, Hammill & Co. 35,500	Farwell, Chapman & Co. 6,000
Underwood, Neuhaus & Co., Inc. 10,500	Rodman & Renshaw 6,000
A. C. Allyn & Co., Inc. 12,500	Schwabacher & Co. 6,000
A. G. Becker & Co. Inc. 12,500	Bosworth, Sullivan & Co. Inc. 5,000
Lee Higginson Corp. 12,500	First Securities Corp. 5,000
Paine, Webber, Jackson & Curtis 12,500	Granberry, Marache & Co. 5,000
Shields & Co. 12,500	H. Hentz & Co. 5,000
Francis I. duPont & Co. 7,500	McCormick & Co. 5,000
Goodbody & Co. 7,500	Saunders, Silver & Co. 5,000
Van Alstyne, Noel & Co. 7,500	Joseph, Mellin & Miler, Inc. 3,000
J. Barth & Co. 6,000	Jack M. Bass & Co. 2,000
Elton Ellis & Simmons 6,000	C. S. Brown & Co. 2,000
—V. 185, p. 1516.	Craig-Hallum, Inc. 2,000

Howard Stores Corp.—March Sales Off—

Period End. Mar. 31—	1957—Month—1956	1957—3 Months—1956
Sales	\$2,191,132	\$3,402,052

V. 185, p. 1387.

Illinois Brick Co.—Sales and Earnings Off

The company reports net profit for first 15 weeks of 1957 to April 13, 1957 of \$117,191, equivalent to 57 cents a share on 204,665 shares of capital stock outstanding. This compares with net of \$131,749 and 64 cents a share earned in the same period a year ago.

Sales of \$1,308,123 for the period were 13.5% below sales of \$1,511,683 for the first 15 weeks of last year.—V. 185, p. 1044.

Illinois Central RR.—Equipment Trust Certificates Offered

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Inspiration Consolidated Copper Co.—Earnings Off—

Income for the first quarter of 1957 was \$949,182 or 80 cents per share as compared with \$2,461,000 or \$2.08 per share in the same period of 1956.

The principal reasons for the drop in income are lower prices for copper, less copper delivered, higher production costs and the extra costs associated with the start-up of the new dual process concentrator. In addition, charges for five-year amortization of 75% of the cost of the dual process facilities, for which there was no comparable deduction last year, amounted to \$171,370.—V. 172, p. 2481.

International Petroleum Co., Ltd. (& Subs.)—Earns.—

Year Ended Dec. 31—	1956	1955
Cross operating revenue	\$ 254,346,402	228,635,026
Interest and other revenue	4,267,158	3,123,490
Total revenue	258,613,560	231,758,516
Purchase of crude oil, petroleum products and other merchandise, incl. transportation costs	92,688,075	82,963,220
Government royalty oil (production taxes)	15,289,269	13,082,746
Exploration, operating and administrative exps.	70,120,466	63,567,649
Deprec., depletion, amortization & retirements	19,871,879	15,517,334
Contingency reserve, no longer required		Cr2,000,000
Foreign exchange adjustments	102,263	94,374
Provision for income and export taxes	21,681,407	21,918,739
Income applicable to minority interests	613,055	699,782
Net income	38,247,126	35,054,672
Shares outstanding	14,525,608	14,524,088
Earnings per share	\$2.63	\$2.41

Working capital at Dec. 31, 1956, was \$87,199,476, a reduction from the previous year end of \$34,431,066 brought about by very substantial expenditures during 1956 for property, plant and equipment.

Expenditures for additions to property, plant and equipment in 1956 were \$81,149,557, which included \$34,464,169 for participation in new oil concessions in Venezuela and \$18,446,810 for the refinery under construction at Cartagena Colombia.

In addition, expenditures for exploration, leasing and dry hole costs of \$13,037,847 in 1956 and \$16,507,963 in 1955 were charged against income. Surrendered leases and concessions in the amount of \$844,320 also were charged against income in 1956.

At Dec. 31, 1956, gross investment in property, plant and equipment was \$411,197,460 and the net investment \$179,045,626. The net investment represents 44% of cost.—V. 184, p. 1729; V. 177, p. 2249.

Interstate Power Co.—Registers Securities With SEC

This company filed a registration statement with the SEC on April 19, 1957, covering \$20,000,000 of first mortgage bonds, due May 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds, together with the net proceeds of the sale on May 20, 1957, to underwriters of sufficient shares of its common stock, to raise approximately \$9,000,000 will be used (a) to provide funds needed for the purchase of certain properties from Kansas City Power & Light Co. for an estimated cost of \$17,700,000; (b) to discharge \$2,500,000 of 3 1/4% notes and \$2,000,000 of 4% notes evidencing bank loans made in 1956 for construction purposes; (c) to deposit with the redemption agent in trust, the cash required for the redemption of all outstanding first mortgage bonds (\$1,603,000 at Dec. 31, 1956 and \$1,585,000 at May 29, 1957) issued by Northwestern Illinois Gas and Electric Company, which company was purchased and merged into Interstate Power on Nov. 30, 1956; and (d) to apply toward payment for property additions and improvements.

According to the prospectus, Kansas City Power & Light has contracted to sell to Interstate Power the electric, gas and heating utility properties and certain other net assets constituting its Peoples' Gas & Electric Division, which properties are located in a service area of approximately 8,000 square miles having a population of approximately 60,000 of which some 34,000 are in Mason City, Iowa. Interstate Power estimates its construction expenditures will amount to approximately \$9,800,000 in 1957 and \$8,500,000 in 1958.

In a separate registration statement, the company seeks registration of 680,000 shares of its \$3.50 par common stock to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. Proceeds of the sale of the stock, together with the proceeds of the sale of \$20,000,000 of bonds, are to be used for the purposes set forth above with respect to the registration of the bonds.—V. 185, p. 1887.

Intertype Corp.—Proposed Merger—

See Harris-Seybold Co. above.—V. 185, p. 1154.

Iowa Southern Utilities Co.—Offering Oversubscribed

The recent public offering of 75,000 shares of common stock at \$21.50 per share, through The First Boston Corp. and associates was oversubscribed. For details, see V. 185, p. 1887.

Iroquois Gas Corp.—To Sell Certain Facilities—

The SEC, it was announced on April 23, has issued an order authorizing this corporation, a subsidiary of National Fuel Gas Co., to sell to New York State Electric & Gas Corp., a non-affiliated company, the natural gas distribution facilities of Iroquois located in the Towns of Portage, Nunda and West Sparta, N. Y., and the eastern portion of its distribution system in the Town of Genesee Falls, N. Y., together with the gas transmission line running from Genesee Falls to Dansville, N. Y. The price to be paid therefor is to be an amount equivalent to the original cost of such distribution and transmission properties less accrued depreciation, which would amount to \$200,925 at June 30, 1956.—V. 185, p. 45.

Janaf, Inc., Washington, D. C.—Registers With SEC

This corporation filed a registration statement with the SEC on April 23, 1957, covering \$10,000,000 of 5 1/2%-8% variable interest sinking fund debentures and 400,000 common shares, 20c par. The company proposes to offer these securities in units consisting of 40 common shares for each \$1,000 of debentures or four common shares for each \$100 of debentures. The offering price for each unit of \$1,000 of debentures and 40 common shares is to be \$1,008 per unit. Underwriting arrangements are to be supplied by amendment.

Organized under Delaware law in August, 1953, Janaf is devoting itself "to the acquisition of desirable land and developing it with shopping centers, motor hotels and other commercial and residential buildings which offer promise of both profit and long term gain possibilities." Its founder, President and Director is James K. Beazley.

Janaf has three wholly-owned subsidiaries, Janaf Shopping Center, Inc., Janaf Motor Hotels, Inc., and Janaf Homes, Inc. It proposes to use the proceeds of this financing to lend funds to the subsidiaries necessary to provide all or suitable working capital. Of the proceeds, \$5,000,000 are to be advanced to Janaf Shopping Center for its shopping center near Norfolk, Va., and \$500,000 to pay Second Deed of Trust on the Shopping Center land and leases; \$600,000 to Janaf Motor Hotels for its Admiralty Motor Hotel adjacent to the Shopping Center; \$200,000 to Janaf Homes; \$2,050,000 for acquisition of and/or new development (new ventures); \$750,000 to retire the present preferred shares; and \$180,000 for expenses.—V. 181, p. 2582.

Kaiser Aluminum & Chemical Corp. (& Subs.)—Earnings Lower—

Quarters Ended March 31—	1957	1956
Net sales	\$97,527,000	\$87,393,000
Costs and expenses	81,864,000	64,545,000
Federal income taxes (estimated)	7,396,000	11,605,000
Net profit	\$8,267,000	\$11,243,000
Common shares outstanding	14,695,044	14,690,527
Earnings per common share after pfd. dividends	\$0.51	\$0.74

—V. 185, p. 1749.

Kerr-McGee Oil Industries, Inc.—Adds Stations—

Grand opening was held April 19-20 for 14 service stations newly converted to the Deep Rock brand in Fort Smith, Ark., and vicinity. The stations are operated by Budget Tire & Supply Co.

Kerr-McGee Oil Industries, Inc., of Oklahoma City, which markets under the Deep Rock brand, welcomed to its family of franchised jobbers J. A. Hannah, owner of Budget Tire & Supply, who has been in the gasoline business in Sebastian county, Ark., for 34 years.—V. 185, p. 1516.

(Walter) Kidde & Co., Inc.—Debentures Offered—An underwriting group headed by Shields & Co. on April 22 offered publicly a new issue of \$3,000,000 5% convertible subordinated debentures, due April 15, 1972, at 100% and accrued interest.

The debentures will be convertible into the company's common stock until April 15, 1962 at \$22 per share, and unless previously called, at \$24 per share thereafter and until April 15, 1967, and at \$27 per share thereafter and until maturity.

In the years 1962-71, a sinking fund will operate to retire annually \$200,000 of debentures.

PROCEEDS—About \$2,500,000 of the net proceeds of the issue will be used initially to reduce short-term bank loans; the balance will be added to general funds.

BUSINESS—Walter Kidde and subsidiary companies are engaged mainly in the manufacture of broad lines of aircraft accessories, fire-fighting equipment, textile machinery, and other lines of special tools, jigs, fixtures and machines. The company, with about 2,900 employees, operates six manufacturing plants in New Jersey, with headquarters at Belleville, and one plant in California.

EARNINGS—In the 10-year period 1947-56, Kidde sales have increased from \$12,825,000 to \$37,466,000. In 1947 net income after preferred dividends was \$374,000. In the latest year, net income amounted to \$1,154,000, equal to \$2.38 per common share.

DIVIDENDS—Except for 1935, the company has paid dividends on its common stock in each year since 1929; dividends are now at the quarterly rate of 25 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 3/4% promis. note, due April 1, 1972	\$4,000,000	\$4,000,000
5 1/4% conv. sub. debts, due April 15, 1972	3,000,000	3,000,000
Short-term bank loans		3,500,000

Preferred stock (\$100 par value): 15,000 shs. None

Common stock (\$2.50 par value): *2,000,000 shs. 483,300 shs.

*The authorized common stock of the company was increased from 600,000 shares to 2,000,000 shares on April 18, 1957. 21,200 shares are reserved for outstanding options and 136,364 shares will be reserved for conversion of the debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

Shields & Co.	\$725,000	Loewi & Co. Inc.	\$75,000
Kidder, Peabody & Co. Inc.	325,000	Prescott, Shepard & Co. Inc.	75,000
Smith, Barney & Co.	325,000	Reinholt & Gardner Underwood, Neuhaus & Co., Inc.	75,000
Stone & Webster Securities Corp.	325,000	Muir Investment Corp.	50,000
White, Weld & Co.	325,000	Norris & Hirschberg, Inc.	50,000
Lee Higginson Corp.	175,000	Wilson, Johnson & Higgins	50,000
Reynolds & Co.	175,000		
Shearson, Hammill & Co.	175,000		

—V. 185, p. 1638.

Koehring Co.—Debt Financing Program Completed—

This company has completed arrangements with two large insurance companies, Prudential Insurance Co. of America and Penn Mutual Life Insurance Co. of Philadelphia for \$5,000,000 17-year financing on favorable terms, Julien R. Steelman, President, announced on April 25. The funds will be drawn down in 1957 and 1958. Loewi & Co., Inc., Milwaukee investment bankers, assisted in arranging this loan which will be represented by unsecured notes due 1973.

The proceeds of the financing will be used for additional working capital in meeting the heavy volume of orders anticipated over the next several years, including those resulting from the nationwide highway construction program.—V. 185, p. 822.

Lehman Corp., New York—Seeks Exemption Order—

This New York investment company, it was announced on April 19, has applied to the SEC for an exemption order under the Investment Company Act with respect to its acquisition of a limited partnership interest in certain oil properties; and the Commission has given interested persons until May 1, 1957, to request a hearing thereon. According to the application, the firm of Lehman Brothers and certain of its partners, affiliated persons of the applicant, intend to become limited partners in a limited partnership formed for the purpose of exploitation and development of certain interests in oil properties, the capital interest of the firm and such partners to be in the aggregate amounts of approximately \$250,000 and \$1,000,000 respectively. Certain customers and associates of that firm also are to become limited partners, to the extent of approximately \$1,500,000. Applicant has been invited to become a limited partner to the extent of \$750,000. The aggregate capital interest of the limited partners in this partnership, including those of other limited partners in addition to applicant, said firm, such partners, and such customers and associates of the firm, will be \$12,000,000.—V. 185, p. 1750.

Libbey-Owens-Ford Glass Co.—Two New Dirs.—

The shareholders at their annual meeting on April 16 enlarged their directorate to 17 members and added William E. Robinson of New York, President of the Coca-Cola Co., and Howard E. Simpson of Baltimore, President of The Baltimore & Ohio RR., to the board.—V. 185, p. 1638.

(Lone Star) Gas Co.—Debentures Offered—An underwriting group headed by The First Boston Corp. offered publicly on April 24 a new issue of \$30,000,000 4 1/2% sinking fund debentures, due April 15, 1982, at 101% and accrued interest, to yield slightly more than 4.55% to maturity. This offering was oversubscribed and the books closed.

A sinking fund, which will retire \$1,125,000 principal amount of debentures on April 15 in the years 1962-81, will have redemption prices ranging from 100.97% to the principal amount. Regular redemption prices will range from 107% for debentures redeemed in the 12 months beginning April 15, 1957, to the principal amount for those redeemed after April 14, 1981, provided that, however, prior to April 15, 1967, the debentures may not be redeemed through a refunding operation at an interest cost to the company of less than 4.55%.

PROCEEDS—The net proceeds of this offering will be used by the company and its wholly-owned exploration and development subsidiary, Lone Star Producing Co., in connection with the expected cost of \$30,800,000 for their 1957 construction programs. Along with internally-generated funds, the proceeds will provide: \$12,300,000

Lynch Corp. (& Subs.)—Sales & Earnings Rise—

Quarter Ended March 31—	1957	1956
Net sales	\$1,802,309	\$1,633,834
Net income	121,071	63,357
Earned per share	\$0.27	\$0.14
—V. 184, p. 1797.		

Marquardt Aircraft Co.—1956 Results Reach New Highs

The company had net earnings after taxes of \$605,236 for the year ended Dec. 31, 1956, equal to \$2.35 per share and up 80% over the previous year. Roy E. Marquardt, President, stated in the annual report to stockholders:

As of Feb. 24, 1957, the company's backlog stood at \$55,000,000, exclusive of Government facilities contracts.

Sales for 1956 reached \$23,110,441, an all-time high and up 104% over 1955. Value of stockholders' equity totaled \$3,931,700, an increase of 125% over the comparable period a year ago.

Mr. Marquardt said: "The construction of a production plant at Ogden, Utah was begun about mid-year to produce these and subsequent quantities of similar engines. The design of a government-furnished production acceptance test facility to be erected near Ogden was started."

At the close of 1956, Marquardt had in use in its operations approximately 480,000 square feet of floor space at its plants in Van Nuys and Ogden, an increase of 200% over the floor area occupied at the end of 1955.

At year-end the number of shares outstanding was 257,867, compared with 211,504 at Dec. 31, 1955. Mr. Marquardt said that the prospects for 1957 and the next few years beyond indicated a pattern of healthy growth for the company. Sales in 1957, he said, should be appreciably higher than in 1956.—V. 184, p. 2784.

Maule Industries, Inc.—Reverse Stock Split—

A reduction in authorized common stock and an increase in the annual dividend rate were approved by the stockholders of Maule Industries, Inc., one of the largest producers of cement blocks in the world, and the largest building supply house in the south.

The stockholders on April 17 voted to reduce authorized common stock from 3,000,000 shares to 1,000,000 shares, and raise the dividend rate from 25 to 50 cents per share.

The reduction in shares was called for by Jose A. Ferre, Board Chairman, because of "antagonism in the financial community against low-priced stock."

The corporation will recall its 2,237,000 outstanding common shares and issue new shares on the basis of one for three. Fractional shares remaining after the conversion will be purchased by the firm for cash at the book value of the shares as of March 31.

After the reissue, the firm will have about 750,000 outstanding shares.

The new shares will not bear the shareowners' pre-emptive rights required by Florida law except when a firm's charter specifically exempts its stock. Maule officials told the annual meeting Wednesday that all the pre-emptive rights under the old stock issue had been exercised.

Pre-emptive rights give current stockholders first call on any new stock issued by the company.

Mr. Ferre reports that Maule earned about \$300,000 in the quarter ending March 31, compared with about \$250,000 in the same period of 1956.—V. 185, p. 1046.

Max Factor & Co.—Reports Record Sales—Earns. Off

Sales and royalties surged to \$32,613,771 in the year ended Dec. 31, 1956, highest in the company's 48-year history, compared with \$27,800,134 in 1955, Max Factor, Jr., President, announced on April 15 in the annual report to shareholders.

Net income after all charges amounted to \$2,007,059 or 95 cents a share on the 2,115,500 shares of class A and common stock outstanding at Dec. 31, 1956. Earnings in 1955 were \$2,418,324 or \$1.14 a share on the same number of shares.

Capital expenditures in 1956 amounted to \$1,231,000 and totalled about \$2,800,000 over the last two years, all paid for from earnings, Mr. Factor said. During the year, many manufacturing areas in the firm's plants and warehouses in Hollywood were remodeled, and buildings were constructed in Toronto, Canada and Bournemouth, Eng.

In other financial developments, working capital at Dec. 31, 1956 was \$9,295,692 compared with \$9,468,506 a year earlier. Retained earnings rose to \$9,943,174 from \$8,62,333 at Dec. 31, 1955.

The current year has started with substantial sales increases over 1956, Mr. Factor said. Several new products have already been added in 1957, and others are planned for introduction later in the year, he indicated.—V. 184, p. 2837.

Mexico Refractories Co., Mexico, Mo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on April 17, 1957, covering 90,000 shares of its \$5 par common stock. Of this stock, the company proposes to offer 80,000 shares for public sale through an underwriting group headed by Reinholdt & Gardner. The public offering price and underwriting terms are to be supplied by amendment. The remaining 10,000 shares are to be offered for subscription by certain employees.

The company is a producer of high grade refractories material, used to line industrial furnaces and in other applications where high temperatures are encountered.

Proceeds of the financing are to be used as follows: approximately \$300,000 to pay, or to reimburse the company's treasury for expenditures already made, for constructing and equipping grinding facilities at its Mexico plant; approximately \$200,000 to pay for new warehouse facilities at Elizabeth, N. J. The company also is considering construction or acquisition of retail warehouse facilities in two other cities, the estimated cost of establishing such warehouses being \$300,000. Proceeds not applied for the foregoing purposes will be added to the working funds of the company and will be available for improvement of existing plants and general corporate purposes.—V. 184, p. 1124.

Michigan Consolidated Gas Co.—To Sell Bonds—

See American Natural Gas Co. above.—V. 185, p. 1046.

Michigan Wisconsin Pipe Line Co.—Plans Financing—

See American Natural Gas Co. above.—V. 185, p. 1889.

Middle South Utilities, Inc.—Earnings Increased—

This corporation and its subsidiaries reported a 15% increase in net income for the 12 months ended March 31, 1957. Operating revenues during the period increased 5.9%.

Total operating revenues reached \$161,296,240, against \$152,311,374 a year earlier. Largest increase was in electric revenues, up from \$127,592,903 to \$137,155,908. Net income was \$17,095,346 equal to \$2.25 a share, against \$14,856,862, or \$1.96 a share during the preceding 12 months.

Operating revenues for the first three months of this year were \$39,942,395, against \$38,139,515 in the like 1956 period. Net income for the first quarter was \$3,818,023 compared with \$3,250,570. Per share earnings for the quarter were 50 cents compared with 43 cents in the first quarter of 1956.

Operating companies of the Middle South System are Arkansas Power & Light Co., Louisiana Power & Light Co., Mississippi Power & Light Co., and New Orleans Public Service Inc.—V. 185, p. 1155.

Minneapolis Area Development Corp.—Statement Effective—

The registration statement filed with the SEC on Feb. 19, covering a proposed offering of \$750,000 4% sinking fund income debentures due March 1, 1972, and 50,000 shares of common stock (par \$1) in units of \$30 of debentures and two shares of stock at \$50 per unit, became effective on April 5. The proceeds are to be used to pay for acquisition of lands and for the development of the lands as sites for industrial purposes; for payment of bank loans; and used for working capital and other corporate purposes. The offering is not underwritten.

Philip B. Harris, Vice-President of Northwestern National Bank of Minneapolis, is President of the development company.—V. 185, p. 1046.

Minneapolis & St. Louis Ry.—Equipment Trust Certificates Offered— Halsey, Stuart & Co. Inc. and associates on April 24 offered \$2,700,000 of 4 1/2% series A equipment trust certificates, maturing annually May 10, 1958 to May 10, 1972, inclusive. The certificates, priced to yield from 4% to 4.50%, according to maturity, were awarded to this group (the sole bidder) on its bid of 99.081%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 30 insulated "compartmentizer" box cars; 100 covered hopper cars and 250 open hopper cars, estimated to cost approximately \$3,375,000.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Company; McMaster Hutchinson & Co.; and Shearson, Hammill & Co.—V. 185, p. 1277.

Mississippi Shipping Co., Inc.—Earnings Show Gain—

Net income last year rose to \$1,937,946, or \$2.15 a common share, from \$1,835,258, or \$2.04 a share, in 1955 on the same basis.

During 1956 the company's 14 vessels made 70 voyages carrying cargo, mail and passengers with total revenues of \$21,363,879, compared with 68 voyages and revenues of \$18,913,495 in the previous year.

According to Wilmer Hayward, Board Chairman, and H. X. Kelly, President, 1956 marked the 31st year of uninterrupted cash dividend payments. Over the company's 37 years of operation, a total of 146 cash dividends and 14 stock dividends were paid. The latest dividend represents a yield of 6.5% on the 900,000 outstanding shares of common stock, currently selling at \$18.50. Per share book value was reported at \$27.76. Par value of the stock is \$5 per share.

This showing does not take into account the substantial appreciation which has taken place in the company's investment in capital stock of Lykes Bros. Steamship Co., Inc. This investment is carried on the balance sheet at its original cost of \$262,500, compared with its par value of \$2,625,000, which is substantially below its book value.

The report also pointed out that since the provisions of the Merchant Marine Act of 1936 require that profits from subsidized earnings in excess of 10% of the necessarily employed capital be deposited in a special reserve fund, \$226,763 was deducted from 1956 earnings and withheld as deferred subsidy, increasing the cumulative total in the company's favor to \$3,165,490. A voluntary amount of \$500,000 from unrestricted earnings will be deposited to the capital reserve fund for future vessel replacement, subject to approval of the Federal Maritime Board.

The remaining \$3,906,298 of first preferred mortgage notes on vessels, with 1960-67 maturities, were fully paid last December, leaving the company's fleet of 14 passenger and cargo vessels unencumbered.

Messrs. Hayward and Kelly stated that the revenue improvement continued through the early months of 1957. Cargo in both directions in the South American trade was up 44.77 tons in 1956 over the previous year, with coffee shipments from Brazil responsible for a good part of the 12% increase. The year was also the best yet for the 10-year-old West African operation, which showed an increase of 51,816 tons over 1955 in combined outward and inward cargoes, a total cargo increase of 96,595 tons.

Negotiations with the Federal Maritime Board looking toward a 20-year renewal of the subsidy agreement, which expires Dec. 31, of this year, and replacement of the entire Delta Line fleet over a period of 14 years under a construction differential subsidy are nearing satisfactory completion according to the company's report. Final approval of the agreement is expected in mid-summer.—V. 181, p. 1313.

Monarch Machine Tool Co.—Earnings Lower—

Net earnings for the quarter ended March 31, after all charges including Federal income taxes, totalled \$354,014 on gross shipments of \$4,608,775 or 84 cents per share, it was reported on April 17 by Jerome A. Ratnerman, President.

Comparative 1956 first quarter figures were net earnings of \$222,262 on gross shipments of \$4,236,304, equivalent to 53 cents per share.

New orders received during the first quarter equalled the average of last year, Mr. Ratnerman said. He added that so far this month (April) new business was continuing to come in at the same pace. "The expected increase in shipments," he explained, "will reduce our backlog and enable us to make better deliveries to our customers."—V. 185, p. 1155.

Mount Vernon Co.—Exchange Offer Effective—

See Holly Corp. above.—V. 185, p. 614.

National Alfalfa Dehydrating & Milling Co.—Recapitalization Plan to Eliminate Preferred Stock and Clear Up Dividend Arrears—

The directors on April 15 announced a recapitalization plan designed to wipe out present dividend arrears of \$10 per share on the preferred stock; to eliminate the preferred through the issuance of \$50 par value 5% debentures; and to increase the par value of the common stock from \$1 per share to \$3 per share. The latter step will further improve the company's credit position for seasonal borrowing, it was stated.

Under the plan which will be submitted to shareholders for their approval at the annual meeting on July 23, the present \$50 par value 5% preferred stock will be exchanged for a like amount of \$50 par value 5% debentures. The debentures will mature July 1, 1975, but sinking fund operations are based on earnings which may retire the obligation before maturity, it was announced.

In lieu of the back dividends, preferred shareholders will receive warrants for the purchase of one-half share of National Alfalfa common stock at a price of \$10 per share for each preferred share exchanged for debentures. The warrants are exercisable through 1969, or the life of the bonds, whichever is latest.

Two of the largest holders of the preferred stock, namely, W. J. Small and the Grain Elevator Warehouse Co., with combined holdings representing more than 50% of the outstanding preferred stock of National Alfalfa have deposited their stock in banks under escrow agreement, pledging to vote in favor of the plan.

At present, National Alfalfa has 790,000 shares of \$1 par value common stock and 47,059 shares of \$50 par value 5% preferred stock outstanding. Upon consummation of the recapitalization plan after shareholder approval, outstanding capitalization of the company will comprise: \$2,352,950 of \$50 par value 5% debentures, no preferred stock and 790,000 common shares of \$3 par value common stock. There will also be outstanding warrants to purchase a maximum of an additional 23,529 1/2 shares of common stock at \$10 per share in lieu of all back dividends. Total amount of common stock authorized will remain at 1,000,000 shares with the new par value set at \$3.—V. 184, p. 221.

National Dairy Products Corp.—Three New Dirs.—

Three new directors were among the 12 elected to the board at the annual stockholders' meeting held on April 18, it was announced by E. E. Stewart, President. The three new directors are: Richard C. Bond, President, John Wanamaker Philadelphia, Inc.; David L. Luke, Jr., President, West Virginia Pulp and Paper Co.; and Walter N. Thayer, Partner, J. H. Whitney & Co.

The new directors succeed L. A. Van Bommel, former Chairman and President of National Dairy; and K. T. Keller and W. S. S. Rodgers, former chief executives of the Chrysler Corp. and The Texas Co., respectively.—V. 184, p. 2838.

New England Electric System—Proposed Exch. Offer

The Securities and Exchange Commission on April 23 announced the issuance of a decision authorizing this Boston holding company to make an offer of its stock in exchange for stock of Lynn Gas & Electric Co., Lynn, Mass.

This company proposes to acquire the common stock of Lynn Gas through a voluntary exchange offer to two shares of its own common stock for each share of Lynn gas stock. The exchange offer is to remain open for a period of 30 days from the date of offer, or for such longer period, not to exceed six months in the aggregate, as NEES may determine, subject to Commission approval. At any time after the termination of the exchange period, NEES may consummate the exchange, but it is not obligated to do so unless 2/3 of Lynn Gas' 400,500 shares of outstanding common stock have been deposited for exchange. If all the outstanding shares of Lynn Gas common is

deposited in exchange, NEES would be obligated to issue 819,000 shares of its stock. At the present time, NEES has outstanding 10,854,683 common shares.

NEES has entered into an agreement with a group of common stockholders of Lynn Gas owning 6.89% of the latter's outstanding stock, under which such stockholders have agreed to deposit their shares of Lynn Gas common in exchange for the NEES common on the basis of one share of Lynn Gas stock for two shares of NEES stock. The contracting stockholders include all of the Lynn Gas directors except one, who is also an officer of NEES, and he has also indicated a willingness to accept the offer. The contract requires NEES to make the same offer to all Lynn Gas stockholders.

Lynn Gas is engaged in the generation, purchase and sale of electricity at retail in Massachusetts. It generates approximately 92% of its electric energy requirements and purchases the balance from the NEES system. It also is engaged in the distribution at retail of natural gas which is purchased from a non-affiliated pipeline.

The exchange offer was opposed by John F. Cremens, a Lynn Gas stockholder, who represented himself and certain other stockholders at the hearing. Based upon its analysis of all pertinent facts, however, and in light of various other considerations, including the arm's-length negotiations which led to the exchange offer, the Commission concluded that the offer is fair and reasonable, both to the NEES and to the Lynn Gas stockholders.—V. 185, p. 1518.

Newmont Mining Corp.—Reports Higher Income—

Gross income for the three months ended March 31, 1957 was \$4,983,069 which includes net capital gains of \$38,108.

Net income for the three months ended March 31, 1957 after all charges, including provision for income taxes, amounted to \$

Dillon, Union Securities & Co., 101,853, and Halsey, Stuart & Co. Inc. 101,779.

The new debentures will be redeemable at the option of the company at prices ranging from 106.50% if redeemed prior to April 30, 1958, to 100% if redeemed on or after May 1, 1984.

PROCEEDS—Company, a wholly-owned subsidiary of the American Telephone & Telegraph Co., will apply the net proceeds from the sale of the debentures to the repayment of advances for construction costs from its parent company, which are expected to approximate \$30,400,000 at the time the proceeds are received. During 1956, the company spent \$71,300,000 for new construction, and it is expected that construction expenditures in 1957 will be higher.

BUSINESS—The company furnishes communication services, mainly local and toll telephone service, in Iowa, Minnesota, Nebraska, North Dakota and South Dakota. On Feb. 28, 1957, the company had 2,041,166 telephones in service, of which approximately 45% were in the cities of Minneapolis, St. Paul, Omaha, Des Moines and Duluth, approximately 29% being in Minneapolis and St. Paul.

EARNINGS—During 1956, total operating revenues of the company amounted to \$203,273,450 and net income to \$25,561,323, compared with total operating revenues of \$189,499,602 and net income of \$23,271,743 for the year 1955.

CAPITALIZATION—Giving effect to the sale of the new debentures, capitalization of the company will consist of: \$115,000,000 in funded debt; and 3,000,000 shares of capital stock, par value \$100.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amounts of the debentures:

The First Boston Corp.	\$5,985,000	DeHaven & Townsend,	
Hallgarten & Co.	1,650,000	Croutier & Bodine	330,000
Hemphill, Noyes & Co.	1,650,000	Kormendi & Co., Inc.	330,000
Hornblower & Weeks	1,850,000	Newburger, Loeb & Co.	330,000
Hayden, Stone & Co.	1,650,000	Saunders, Stiver & Co.	275,000
Paine, Webber, Jackson & Curtis	1,650,000	Sutro Bros. & Co.	275,000
Coffin & Burr, Inc.	1,375,000	Cunningham, Schmitz & Co., Inc.	220,000
G. H. Walker & Co.	1,250,000	Elkins, Morris, Stokes & Co.	220,000
Estabrook & Co.	1,100,000	Interstate Securities Corp.	220,000
Riter & Co.	1,100,000	Model, Roland & Stone Schmidt, Poole, Roberts & Parke	220,000
The Robinson-Humphrey Co., Inc.	1,100,000	Seasongood & Mayer	220,000
Tucker, Anthony & R. L. Day	1,100,000	Suplee, Yeatman, Mosley Co., Inc.	220,000
Baker, Weeks & Co.	825,000	Prooke & Co.	165,000
E. P. Hutton & Co.	825,000	Hanrahan & Co., Inc.	165,000
Moore, Leonard & Lynch	600,000	Irving Lundborg & Co.	165,000
J. Barth & Co.	550,000	Townsend, Dabney & Tyson	165,000
Burns, Bros. & Denton, Inc.	550,000	McJunkin, Patton & Co.	110,000
C. F. Childs & Co., Inc.	550,000	Townsend, Graff & Co.	110,000
Singer, Deane & Scribner	550,000		
Carolina Securities Corp.	330,000		

—V. 185, p. 1890.

Northwestern Oil & Mining Corp., Sheridan, Wyo.—Files With Securities and Exchange Commission

The corporation on April 15 filed a letter of notification with the SEC covering 5,000,000 shares of common stock (par one cent) to be offered at six cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Opelika Manufacturing Corp.—Sales Off—Earns Up

Six Months Ended March 31—	1957	1956
Sales	\$9,421,681	\$9,686,410
Net after taxes	532,705	520,675
Earnings per share	\$0.88	*\$0.86

* Adjusted for 5% stock dividend paid in 1957.—V. 185, p. 980.

Orangeburg Manufacturing Co., Inc.—Enters Plastic Pipe Field

See Allied Chemical & Dye Corp. above.—V. 184, p. 2672.

Outboard Marine Corp.—Forms New Division

This corporation on April 19 announced the formation of a new division to handle sales of JFL Pioneer Chain Saws, made by Industrial Engineering Ltd., Vancouver, B. C., a subsidiary.

The new division will be known as Pioneer Saws and will be located in Waukegan, Ill.

Distribution in the United States of these well-known power saws will be handled through direct factory dealer franchises which will be offered to current Pioneer dealers and to all dealers of Outboard Marine's other divisions.

Outboard Marine also manufactures Lawn-Boy rotary power mowers in Lamar, Mo.—V. 185, p. 1890.

Overnite Transportation Co.—Stock Sold—The 126,000 shares of common stock, publicly offered on April 16 through Scott, Horner & Mason, Inc. and associates at \$13.30 per share, were quickly sold. For details, see V. 185, p. 1890.

Peninsular Telephone Co.—Merger Negotiations On—See General Telephone Corp. above.—V. 185, p. 1891.

Pepsi-Cola Mokan Bottlers, Inc., Coffeyville, Kansas—Files With Securities and Exchange Commission

The corporation on April 11 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 50 cents) to be offered at \$5 per share, through G. F. Church & Co., 110 S. Central Ave., St. Louis 5, Mo. The proceeds are to be added to the company's general funds.—V. 185, p. 1640.

Phelps Dodge Corp.—Quarterly Earnings

Estimated earnings were \$15,200,000 before deduction for depletion of mines, or \$1.50 per share, for the first quarter of 1957, compared with \$25,800,000, or \$2.55 a share, for the first three months of 1956, and with \$15,600,000, or \$1.54 a share, for the like period of 1955.

"When comparing the earnings for the first quarters of 1956 and 1957," Robert G. Page, President, said on April 16, "it will of course be borne in mind that copper prices for the first quarter of 1956 were abnormally high: they averaged, per the Engineering and Mining Journal, 45.02 cents per pound, as compared with 33.18 cents for the first quarter of 1957. (For the same period in 1955 the average was 31.81 cents.)"

Mr. Page reported to shareholders that they could not expect earnings of the corporation to reflect record earnings of the past two years. He reiterated that earnings in 1956 were the highest in Phelps Dodge history, amounting to \$88,400,000, or \$8.72 per share before deduction for depletion of mines, compared with \$7,804,099, or \$7.28 per share, for 1955.

Mr. Page also reported that copper production in 1956 was at a record high of approximately 40,000,000 pounds—an increase of approximately 25,000,000 pounds over output for the previous year.

He said that during 1956 the corporation added somewhat to its stocks of refined copper, and that during the first three months of 1957, deliveries have been moderately lower than production. "In view of this developing situation," he continued, "we have, since October 1956, made two cuts in our production, which together aggregate a reduction of about 10%."—V. 185, pp. 1279 and 1156.

Phillips Packing Co., Inc.—Assets to Be Acquired

The stockholders on April 22 approved acquisition of this company by Consolidated Foods Corp. It is scheduled to become effective on July 1, 1957. Terms provide for the acquisition of Phillips assets on the basis of a ratio of 0.421 shares of Consolidated Foods common stock for each share of Phillips stock.

The Phillips main plants are located at Cambridge, Md., with plants at several other points on the eastern shore of Maryland and in Delaware. Products include soups, meat products, vegetables, other canned foods, and a wide variety of frozen foods.—V. 185, p. 1640.

Pioneer Finance Co., Detroit, Mich.—New Official

Frank D. Boynton, President, on April 23 announced the appointment of T. Kenneth Haven to the newly created position of Chairman of the Executive Committee.—V. 185, p. 1279.

Pittsburgh Consolidation Coal Co.—Earnings Higher

The company reports consolidated net income for the first quarter of 1957 of \$6,291,452, or 68 cents per share on 9,199,893 shares of common stock outstanding at March 31, 1957.

Consolidated net income for the first quarter of 1956 (including Pocahontas Fuel Co. Inc.) amounted to \$5,151,225, or 58 cents per share on 8,936,467 shares of common stock outstanding at March 31, 1956, after adjustment to reflect the exchange, effective Dec. 3, 1956, of 2% shares of common stock of Pittsburgh Consolidation Coal Co. for each share of Pocahontas Fuel Co. Inc.—V. 185, p. 1640.

Pittston Co., New York—Registers With SEC

The company on April 19 filed a registration statement with the SEC covering 2,000 participations in its Savings-Investment Plan for Salaried Employees, together with 20,000 shares of Pittston's \$1 par Common stock which may be acquired under the Plan.—V. 185, p. 1891.

Pomona Tile Manufacturing Co.—Sales Lower

Sales and earnings for the year ended Dec. 31, 1956, were off from their 1955 record highs, reflecting the sharp reduction in new home construction, a major market for ceramic tile, Drew Schroeder, President, announced in the annual report to shareholders.

Net sales in 1956 were \$7,417,512 as compared with \$8,116,759 in 1955, down 9%. Nationally, housing starts were down about 14%, Mr. Schroeder pointed out.

Net income amounted to \$671,575, or \$1.22 a share on the 550,000 shares of common stock outstanding at Dec. 31, 1956. This represented an after tax profit margin of 9.0%, Mr. Schroeder said. Earnings in 1955 came to \$948,532 or \$1.72 a share on the same number of shares. Net income in 1956 was affected adversely by the lower sales volume, non-recurring expenses connected with changing the production process at the Arkansas City, Kan. factory, and additional promotional costs.

Capital expenditures of \$945,402 were made during the year, entirely financed from working capital, Mr. Schroeder said. Some of the major projects were installation of a sprinkler system at the Pomona, Calif., plant and new kilns and a materials handling system at the Arkansas City factory, purchase of land and warehousing facilities adjacent to the Pomona plant, and reworking of kilns at Pomona.—V. 184, p. 2121.

Port Chester Water Works, Inc.—Bonds Placed Privately

The company, it was announced on April 25, has arranged to place privately, through W. C. Langley & Co. and The First Boston Corp., \$2,300,000 of first mortgage bonds, series A, due 1982.

(H. K.) Porter Co., Inc.—Acquires Canadian Firm

This company on April 23 announced acquisition of Federal Wire & Cable Co., Ltd., Guelph, Ontario, Canada, according to an announcement by T. M. Evans, Chairman. Acquisition of Canada's fourth largest wire and cable concern was made by H. K. Porter Co. (Canada) Ltd., a wholly-owned Porter subsidiary.

Federal products include cable for the aluminum, aircraft, automotive and electrical industries. Wire is manufactured for the appliance, building, radio and telephonic industries. Among other products are automotive and special harness assemblies to customer requirements.—V. 185, p. 1519.

Portland Gas & Coke Co.—Dividend Increased, etc.

The directors on April 18 increased the dividend for the first quarter of 1957 by five cents to a new high of 30¢ a share of common stock. Just a year ago the company boosted its annual dividend rate to \$1.00 per share. On the new basis this will become \$1.20.

The latest payment will be May 15 to stockholders of record at close of business May 6, Charles H. Gueffroy, President, reported.

The stockholders at their annual meeting May 20 will vote on a proposal to split the stock two-for-one with reduction of par value from \$19 to \$9.50 per share. On this basis, the newly established dividend rate would be split to 60¢ per share annually. They also will consider the board's request for authorization of 50,000 shares of \$100 par value preferred stock, though no such issue is in immediate plans.

In a letter being mailed to stockholders on April 19, Mr. Gueffroy stated net income for the 12 months ended March 31 was \$1,451,397, which was \$234,726 more than in the previous 12 months. This equaled \$2.57 per share on the 564,939 shares outstanding as of March 31, compared with \$2.22 in earnings on a lesser number of shares March 31, 1956.

Operating revenues for the 12 months were \$452,606 higher than in the preceding 12 months, traceable to a rise of \$1,140,840 in gas revenues. Gas revenues were offset in part by a cut in byproducts revenue, because a smaller volume of oil gas is being made.

New industrial customers alone accounted for a gain of \$1,432,000 in gross revenue since advent of natural gas last Fall. The company added approximately 9,400 new spaceheating customers, but a sharp rate reduction last Nov. 1 partially nullified this gain in terms of revenue.

The area's heating requirements were 9% lighter than in the preceding 12 months, but all in all sales volume up to March 31 increased by 15%.

Operating expenses increased by \$255,596 because of increased business, higher payroll costs and more sales promotion.—V. 185, p. 1519.

Potomac Edison Co.—To Add to Investments

This company, it was announced on April 19, has joined with three of its wholly-owned subsidiaries in the filing of a proposal for the purchase by Potomac of additional common stock of the subsidiaries; and the Commission has given interested persons until May 6, 1957, to request a hearing thereon.

Under the proposal, Potomac will acquire \$1,050,000 (10,500 shares) of Northern Virginia Power Company stock; \$900,000 (9,000 shares) of Potomac Light and Power Company stock; and \$119,000 (23,800 shares) of South Penn Power Company stock. The subsidiaries will apply the proceeds for necessary property additions and improvements.—V. 185, p. 1891.

Public Service Co. of Colorado—Registers With SEC

This company on April 18 filed a registration statement with the SEC covering \$30,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Net proceeds thereof are to be used to retire short-term bank loans of \$10,560,000 and the balance added to general funds of the company, to be applied toward its construction program. The company estimates a gross construction program during the 3 years 1957-59 of \$93,500,000.—V. 185, p. 1519.

Public Service Electric & Gas Co.—To Sell Preferred

This company on April 24 filed an application with the New Jersey Board of Public Utility Commissioners covering the proposed issuance and sale of 250,000 shares of preferred stock (par \$100). It is planned to sell the issue late in June.

The proceeds from the sale will be added to the general funds of the company and will be used for its general corporate purposes, including payment of a portion of the cost of its current construction program.—V. 185, p. 1519.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. M. P., Inc. (quar.)	12 1/2c	6-1	5-17
Acme Precision Products, Inc., com. (quar.)	16c	6-15	5-31
\$1.10 convertible preferred (quar.)	27 1/2c	8-1	7-15
Adams (J. D.) Manufacturing Co.	15c	6-14	5-17
Aeroquip Corp. (quar.)	10c	6-3	5-15
Annew-Surpass Shoe Stores, Ltd.— Common (quar.)	110c	6-3	4-30
5 1/2% preferred (s-a)	27 1/2c	6-3	4-30
Air Reduction Co., common (increased)	62 1/2c	6-5	5-18
4.50% preferred (quar.)	12 1/2c	6-5	5-18
Alan Wood Steel Co., common (quar.)	35c	6-14	5-24
Allied Stores Corp., common (quar.)	\$1.25	7-1	6-14
4% preferred (quar.)	75c	7-20	6-25
Alloy Cast Steel Co. (quar.)	50c	5-15	4-30
Alpha Portland Cement (quar.)	37 1/2c	6-10	5-15
Aluminum, Ltd. (increased quar.)	+67 1/2c	6-5	5-3
Aluminum Co. of America, common (quar.)	35c	6-10	5-17
\$3.75 preferred (quar.)	93 1/4c	7-1	6-14
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	125c	6-1	5-3
4 1/2% preferred (quar.)	157c	5-31	5-3
American Chain & Cable (quar.)	62 1/2c	6-15	6-5
American Gas & Electric (quar.)	36c	6-10	5-10
American Home Products Corp. (monthly)	35c	6-1	5-14
American Hospital Supply (quar.)	35c	6-20	5-20
American Meter Co. (quar.)	50c	6-14	5-31
American Pipe & Construction (quar.)	25c	5-15	5-1
American Pulley (quar.)	37 1/2c	5-15	5-7
American Smelting & Refining	75c	5-31	5-3
American Steel Foundries (quar.)	60c	6-14	5-24
American Water Works, common (s-a)	25c	5-15	5-1
6% preferred (quar.)	37 1/2c	6-1	5-15
5 1/2% preferred (quar.)	34 3/4c	6-1	5-15
American Window Glass, common (quar.)	15c	6-1	5-15
5% preferred (quar.)	31 1/4c	6-1	5-15
5% class B preferred (quar.)	25c	7-25	6-27
Anglo-Huronian, Ltd. (s-a)	7 1/2c	6-14	5-29
Angostura-Wupperman (quar.)	28c	6-1	5-1
Arizona Public Service, common (quar.)	28c	6-1	5-1
\$2.36 preferred (quar.)	59c	6-1	5-1
\$2.40 preferred (quar.)	60c	6-1	5-1
\$4.35 preferred (quar.)	\$1.08 3/4	6-1	5-1
\$1.10 preferred (quar.)	27 1/2c	6-1	5-1
Arkansas-Missouri Power, common (quar.)	31c	6-15	5-31
4.65% preferred (quar.)	\$1.16 1/4	7-1	6-15
Stockholders will vote on a directors' proposal to split the common shares on a three-for-two basis.			
Armstrong Cork Co., common (quar.)	30c	6-1	5-6
\$3.75 preferred (quar.)	93 3/4c	6-15	5-6
Associated Dry Goods, common (quar.)	50c	6-1	5-10
5.25% preferred (quar.)	\$1.31 1/4	6-1	5-10
Atlantic Coast Line RR, 5% pfd. (s-a)	250c	5-10	4-25
Augusta Newspapers, class A com. (quar.)	10c	5-1	4-15
6 1/2% convertible preferred (quar.)	11 1/8c	5-1	4-15
6% preferred (quar.)	15c	5-1	4-15
Axe-Houghton Fund "A" (quarterly from income)	6c	5-27	5-6
Ayshire Collieries (quar.)	25c	6-21	5-31
Stock dividend	5%	6-21	5-31
Bankers Commercial Corp. (N. Y.) (quar.)	62 1/2c	5-1	4-23
Barber-Ellis of Canada, Ltd. (extra)	180c	5-15	4-30
Quarterly	80c	6-15	4-30
Basin Oil Co. (Calif.) (second liquidating)	90c	5-6	4-24
Beaver Lumber Co., Ltd., common	225c	7-2	6-10
Class A (quar.)	225c	7-2	6-10
\$1.40 preferred (quar.)	235c	7-2	6-10
Beck (A. S.) Shoe, common (quar.)	25c	5-15	5-15
4 3/4% preferred (quar.)	17 1/2c	6-15	5-31
Belding Hemingway Co. (quar.)	25c	6-1	5-18
4 3/4% preferred (quar.)	18 1/8c	6-1	5-18
Bell & Howell, common (quar.)	1 06 1/4	6-1	5-18
4 1/4% preferred (quar.)	10c	6-1	5-7
Berkshire Hathaway, Inc. (reduced)	50c	7-1	6-17
4% preferred (quar.)	70c	7-1	6-17
Bessemer Limestone & Cement, com. (quar.)	50c	7-1	6-17
Bethlehem Steel Corp. (quar.)	60c	6-1	5-8
Lishop Oil (quar.)	5c	5-15	5-10
Black Hills Power & Light, common (quar.)	35c	6-1	5-20
4.20% preferred (quar.)	\$1.05	6-1	5-20
4.56% preferred (quar.)	28 1/2c	6-1	5-20
4.75% preferred (quar.)	\$1.18 3/4	6-1	5-20
Blackstone Valley Gas & Electric— 5.60% preferred (quar.)	\$1.40	7-1	6-14
4.25% preferred (quar.)	\$1.06 1/4	7-1	6-14
Bloc Bros. Tobacco, common (increased)	30c	5-15	4-30
6% convertible preferred (quar.)	75c	6-28	6-15
7% preference (quar.)	75c	6-28	6-15
Bohn Aluminum & Brass (reduced)	25c	6-17	6-3
Bourjouis, Inc. (resumed)	50c	5-14	5-3
Bowes, Ltd.	51	5-31	5-15
British American Oil, Ltd. (quar.)	25c	7-2	5-31
Broadway-Hale Stores (increased)	35c	5-15	5-3
Brown & Sharpe Manufacturing (quar.)	30c	6-1	5-15
Buell Die & Machine Co. (quar.)	5c	5-25	5-15
Burger Brewing Co.— Common payment deferred at this time.			
Bush Terminal Building Co. (increased)	15c	6-1	5-15
Calif. Interstate Telephone Co. (quar.)	17 1/2c	5-16	4-26
Calif. Pacific Title Insurance Co.— 7% preferred (quar.)	43 3/4c	5-1	4-24
Calif. Water Service, common (quar.)	55c	5-15	4-30
5.20% preferred H (quar.)	32 1/2c	5-15	4-30
5.02% preferred I (quar.)	31 3/4c	5-15	4-30
5.55% preferred J (quar.)	34 3/4c	5-15	4-30
4.44% preferred C (quar.)	27 1/2c	5-15	4-30
5.30% convertible preferred D (quar.)	33 1/4c	5-15	4-30
5.28% convertible preferred E (quar.)	33c	5-15	4-30
5.36% convertible preferred F (quar.)	33 1/2c	5-15	4-30
5.20% preferred G (quar.)	32 1/2c	5-15	4-30
Canada & Dominion Sugar, Ltd. (quar.)	30c	6-1	5-10
Canada Foils, Ltd. (quar.)	110c	8-15	7-28
Canada Vinegars, Ltd. (quar.)	25c	6-1	5-15
Canadian Fairbanks-Morse, Ltd. (quar.)	30c	6-1	5-15
Canadian General Electric Co., Ltd. (quar.)	18c	7-2	6-14
Carborundum Co. (quar.)	40c	6-10	5-17
Carlisle Corp. (quar.)	12 1/2c	6-1	5-15
Carrier Corp., common (quar.)	60c	5-31	5-15
4 1/4% preferred (quar.)	56 1/4c	5-31	5-15
Carthage Mills (quar.)	50c	6-29	6-14
Case (J. I.) Co., 7% preferred (quar.)	81.75	7-1	6-12
6 1/2% convertible preferred (quar.)	11 3/8c	7-1	6-12
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	5-15
Central Illinois Public Service— Common (quar.)	40c	6-10	5-20
4% preferred (quar.)	81	6-29	6-18
4 1/4% preferred (quar.)	\$1.06 1/4	6-29	6-18
4.92% preferred (quar.)	\$1.23	6-29	6-18
Central Soya Co. (quar.)	40c	5-15	5-3
Central Vermont Public Service (quar.)	25c	5-15	4-30
Century Food Markets Co.— 5% preferred (quar.)	62 1/2c	5-1	4-15
Century Industries (quar.)	10c	6-15	6-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chain Store Real Estate Trust (Mass.)— Quarterly	\$1	5-1	4-20	Hudson Pulp & Paper, class A (quar.)	31 1/2c	6-1	5-10
Champion Oil & Refining, common (quar.)	25c	8-1	6-28	5% preferred A (quar.)	31 1/4c	6-1	5-10
Stock dividend	2 1/2%	8-1	6-28	5.12% preferred B (quar.)	32c	6-1	5-10
S3 preference (quar.)	75c	6-1	5-15	5.70% preferred C (quar.)	35 3/4c	6-1	5-10
Chenango & Unadilla Telephone Corp.— Common (quar.)	30c	5-15	4-30	\$1.41 2nd preferred (quar.)	35 3/4c	6-1	5-10
4 1/2% preferred (quar.)	110c	7-15	6-30	Hugoton Gas Trust— Units of beneficial interest	26c	5-20	4-30
Cherry-Burrell Corp., common (quar.)	20c	4-30	4-25	100% (stock div.)	100%	6-21	5-21
4 1/2% preferred (1946 & 1947 series) (quar.)	\$1	4-30	4-25	Imperial Chemical Industries (final)	6%	6-29	5-10
Chesapeake & Ohio Ry. Co., common (quar.)	87 1/2c	3-1	7-5	Industrial Electric (Mexico, S. A.)— American shares (initial)	20c	5-31	5-15
3 1/2% convertible preferred (quar.)	\$1.50	7-15	6-1	Industrial Silica Corp., 6 1/2% pfd. (quar.)	16 1/2c	6-10	5-27
Chicago Towel Co., common	75c	6-1	5-15	Inglewood Gasoline (quar.)	3c	5-1	4-20
87 convertible preferred (quar.)	75c	6-13	5-13	International Steel Co. (quar.)	\$1	6-1	5-17
Chrysler Corp.	75c	6-13	5-13	International Breweries Inc. (Mich.) (quar.)	20c	6-15	5-31
Clinton Machine (stock dividend)	10%	5-31	5-1	International Harvester Co., 7% pfd. (quar.)	\$1.75	6-1	5-3
Clover Chemical (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Norfolk & Western Ry. (quar.)	90c	6-10	5-13	Standard Packaging Corp.—	40c	6- 1	5-15	American-Marietta Co., common (quar.)	30c	5- 1	4-19
Normal Mining Ltd. (interim)	110c	6-28	5-31	\$1.60 convertible preferred (quar.)	130c	7-15	6-30	5% preferred (quar.)	\$1.25	5- 1	4-19
Nortreast Capital (stock dividend)	5%	6-24	5-24	Stanfields, Ltd., class A (s-a)—	130c	7-15	6-30	American Metal Co., Ltd.—			
Northern Quebec Power Co., Ltd., common	140c	7-25	6-28	Class E (s-a)—	130c	7-15	6-30	4 1/2% preferred (quar.)	\$1.12 1/2	6- 1	5-21
5 1/2% 1st preferred (quar.)	69c	6-15	5-24	Stanley Warner Corp. (quar.)	25c	5-24	5- 3	American Monorail, common	10c	4-30	4-16
Northwest Bancorporation (quar.)	70c	5-25	5- 3	Statler Hotels (Del.) (quar.)	35c	6- 1	5-15	\$1.20 common pfd. (1956 series) (initial)	26 3/4c	4-30	4-16
Northwestern Public Service, com. (quar.)	25c	6- 1	5-15	Sterling Investment Fund, Inc. (quarterly from investment income)	12c	4-30	4-22	American Mutual Fund—			
4 1/2% preferred (quar.)	\$1.12 1/2	6- 1	5-15	Stewart-Warner Corp. (quar.)	50c	6- 8	5-17	(Quarterly from net investment income)	6c	5- 1	4- 5
5 1/4% preferred (quar.)	\$1.31 1/4	6- 1	5-15	Suburban Propane Gas, common (quar.)	30c	5-15	5- 1	American Natural Gas Co., common (quar.)	65c	5- 1	4-15
Norwich Pharmacal, new com. (initial quar.)	25c	6-10	5-20	5.20% convertible preferred (quar.)	65c	6- 1	5-15	6% preferred (quar.)	37 1/2c	5- 1	4-15
O'klep Copper, Ltd. American shares A payment of 15 shillings equal to \$2.09 on the American shares subject to any change in the foreign exchange rate prior to May 31. Union of South Africa non-resident tax of 6.9% will be deducted	\$2.09	6-11	6- 4	Superior Separator, common (quar.)	15c	4-30	4-15	American National Insurance (Galveston) Quarterly	3c	6-28	6-10
Oak Manufacturing Co. (quar.)	35c	6-14	5-31	6% preferred (quar.)	30c	4-30	4-15	Quarterly	3c	9-27	9-10
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	6- 3	5- 1	Sutherland Paper (quar.)	50c	6-15	5-17	Quarterly	3c	12-30	12-10
Ohio Crankshaft (quar.)	50c	6-15	6- 1	Swan-Finch Oil, 6% 1st preferred (quar.)	37 1/2c	6- 1	5-15	American Nepheline, Ltd. (s-a)	12c	4-30	4-10
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6- 1	5-15	4% 2nd preferred (quar.)	10c	6- 1	5-15	American Photocopy Equipment Co. (quar.)	26c	7- 1	6-14
Outboard Marine & Mfg. (quar.)	50c	5-24	5- 8	Symington-Gould Corp. (s-a)	2c	7- 2	6-14	American President Lines			
Pacific Gamble Robinson Co. (quar.)	20c	6- 5	5-22	Tampa Electric Co., common (quar.)	30c	5-15	5- 1	5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	5- 1	4-25	4.32% preferred A (quar.)	\$1.08	5-15	5- 1	5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
Parkview Drugs, Inc. (Kansas City)— 35c partic. pref. (quar.)	83 1/4c	5-15	5- 1	4.16% preferred B (quar.)	\$1.04	5-15	5- 1	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
Parmalee Transportation (quar.)	12 1/2c	6-28	6-14	Tampax, Inc. (quar.)	45c	5-28	5- 8	American Seating Co. (quar.)	30c	6- 5	5-10
Patterson (C. J.) Co., common 5% preferred (quar.)	5c	5- 1	4-19	Television-Electronics Fund, Inc.	8c	5-31	5- 2	American Smelting & Refining— 7% 1st preferred (quar.)	\$1.75	4-30	4- 5
Pendleton Tool Industries (quar.)	12 1/2c	5- 1	4-19	Texas Co. (quar.)	50c	6-10	5-10	American States Insurance (Indianapolis)— Class A	25c	5- 1	4-10
Penn Fruit Co. (stock dividend)	20c	5-15	4-30	Thalhimer Bros., common (quar.)	15c	4-30	4-19	Class B	25c	5- 1	4-10
Pennsylvania Electric Co.— 4.40% preferred B (quar.)	\$1.10	6- 1	5-10	Thrifty Drug Stores (quar.)	91 1/4c	5-31	5-10	American Title & Insurance (Miami) (quar.)	7 1/2c	6-20	6- 5
3.70% preferred C (quar.)	92 1/2c	6- 1	5-10	Title Guarantee & Trust (N. Y.) (quar.)	30c	5-24	5- 7	American Viscose Corp. (quar.)	50c	5- 1	4-17
4.05% preferred D (quar.)	\$1.01	6- 1	5-10	Tropical Gas, \$5.25 non-cum. preferred (s-a)	\$2.62	4-30	4-15	American Zinc, Lead & Smelting (quar.)	25c	6-26	5-29
4.70% preferred E (quar.)	\$1.17 1/2	6- 1	5-10	Troy & Greenbush R R Asso (s-a)	\$1.75	6-15	5-31	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7- 5	6-26
4.50% preferred F (quar.)	\$1.12 1/2	6- 1	5-10	True Temper Corp. (quar.)	50c	6-13	5-31	Anderson Electric Corp., com. (quar.)	15c	5-15	5- 1
4.60% preferred G (quar.)	\$1.15	6- 1	5-10	Tyler Rubber, common (quar.)	20c	5-15	4-29	Class B	2 1/2c	5-15	5- 1
Pennsylvania Glass Sand (quar.)	45c	7- 1	6- 7	Extra	10c	5-15	4-29	Anglo-Canadian Telephone— Class A (quar.)	15c	6- 1	5-10
Pennsylvania Railroad (quar.)	35c	6-10	5- 8	\$4.25 preferred (quar.)	\$1.06 1/4	5-15	4-29	4 1/2% preferred (quar.)	156 1/4c	5- 1	4-10
Peoples Telephone, common (quar.)	\$1	6-15	6- 5	Union Acceptance Corp., Ltd., 6% pfd. (quar.)	130c	6- 1	5-15	Anheuser-Busch, Inc. (quar.)	30c	6-10	5-13
4 1/2% preferred	\$1	6- 1	5-22	Union Carbide & Carbon (quar.)	90c	6- 1	4-26	Animal Trap Co. of America Inc., com.	20c	4-30	4-10
Pepper (Doctor). See Dr. Pepper Co.				Union Chemical & Materials, com. (quar.)	30c	5-31	5-20	5% preferred (quar.)	62 1/2c	5- 1	4-22
Perfect Circle (quar.)	25c	6- 1	5- 3	Union Tank Car Co. (quar.)	61 1/4c	5-31	5-20	Anthes-Imperial Co., Ltd.— \$5.25 preferred (1955 series) (quar.)	\$1.31 1/4	7- 1	6-21
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	6- 1	5-20	United Biscuit Co. of America, com. (quar.)	40c	6- 1	5-10	Appalachian Electric Power— 4 1/2% preferred (quar.)	\$1.12 1/2	5- 1	4- 8
Philadelphia Electric Co., common (quar.)	50c	6-30	6- 4	United Engineering & Foundry, com. (quar.)	25c	6- 1	5-14	4.50% preferred (quar.)	\$1.12 1/2	5- 1	4- 8
\$1 pref. common (quar.)	25c	6-30	6- 4	United Illuminating Co.	112 1/2c	7-15	7- 3	Applied Research Laboratories	15c	5- 1	4-15
Pittsburgh Mercantile Co.	15c	4-30	4-15	U. S. Loan Society (Phila.)	40c	5-15	5-30	Arkansas-Louisiana Gas Co. (quar.)	30c	6-14	5-31
Plymouth Rubber (quar.)	5c	5-15	5- 1	U. S. Pipe & Foundry (quar.)	30c	6-15	5-31	Argus Corp., Ltd., common (quar.)	120c	6- 1	4-30
Poor & Co. (quar.)	50c	6- 1	5-15	U. S. Playing Card	\$1	7- 1	6-15	\$2.40 2nd preferred A (quar.)	60c	5- 1	4-15
Portland Gas & Coke (increased)	30c	5-15	5- 6	U. S. Printing & Lithograph Co., common	50c	6- 1	5-15	\$2.50 preference shares B (quar.)	62 1/2c	5- 1	4-15
Portsmouth Steel Corp. (quar.)	15c	6- 1	5-15	United Steel Corp., Ltd.	62 1/2c	7- 1	6-15	Arnold Altex Aluminum, com. (initial quar.)	7 1/2c	5-15	5- 1
Prentice-Hall (stock dividend)				Upson Co. (quar.)	25c	6-28	6-14	35c convertible preferred (initial quar.)	8 3/4c	5-15	5- 1
(One share of Allyn & Bacon, Inc. for each two shares held)				Virginia Electric & Power Co.— Stockholders approved a proposed 2-for-1 split of the com. shs. One additional sh. will be mailed about May 4 to holders of record April 26.				Aro Equipment Corp., 4 1/2% preferred (quar.)	56 1/4c	6- 1	5-15
Quaker State Oil Refining (quar.)	50c	6-15	5-17	Virginia Railway— Stockholders approved a directors proposal to split the common and the preferred shares on a 2 1/2 for 1 basis.				Associated Telephone & Telegraph Co.— 84 participating class A (quar.)	\$1	7- 1	6- 3
Quemont Mining, Ltd. (interim)	130c	6-28	5-31	Vogt Mfg. Corp. (quar.)	20c	6- 1	5-10	Atchison, Topeka & Santa Fe Ry. Co.— (Increased quar.)	30c	6- 1	4-26
Radiation, Inc., class A (quar.)	7 1/2c	5-15	4-30	Ward Industries, \$1.25 preferred A (quar.)	31 1/4c	6- 1	5-15	Atlantic City Electric— 4% preferred (quar.)	\$1	5- 1	4-11
Ranco, Inc. (quar.)	30c	6-15	5-24	Warner-Lambert Pharmaceutical Co.— Common (increased quar.)	62 1/2c	6-10	5-27	4.10% preferred (quar.)	\$1.02 1/2	5- 1	4-11
Reading & Bates Offshore Drilling Co.— 30c convertible class A (quar.)	7 1/2c	6-30	4 1/2% preferred (initial quar.)	\$1.12 1/2c	7- 1	6-28	4.35% preferred (quar.)	\$1.08 3/4	5- 1	4-11	
Reading Co., 4% 1st preferred (quar.)	50c	6-13	5-23	Warren (S. D.) Co., common (quar.)	35c	6- 1	5-10	4.35% 2nd preferred (quar.)	\$1.08 3/4	5- 1	4-11
Reading Tube Corp., common (quar.)	12 1/2c	6- 1	5-15	Washburn Wire Co. (quar.)	\$1.13	6- 1	5-10	Atlantic Coast Line Co. of Connecticut— Quarterly	50c	6-12	5- 1
\$1.25 convertible preferred (quar.)	31 1/4c	6- 1	5-15	Welex Jet Services (quar.)	25c	6-10	5-24	Atlantic Coast Line RR. Co. (quar.)	50c	6-12	5- 1
Red Owl Stores (quar.)	35c	5-15	4-30	West Indies Sugar (quar.)	15c	6- 7	5-17	Atlantic Refining Co., common (quar.)	50c	6-15	5-21
Renable Mines, Ltd. (interim)	12c	6-15	5-15	West Virginia Pulp & Paper— 4 1/2% preferred (quar.)	112 1/2c	5-15	5- 3	37.5% preferred B (quar.)	93 3/4c	5- 1	4- 5
Revere Copper & Brass (quar.)	55c	6- 1	5-10	Westinghouse Electric Corp., common (quar.)	50c	6- 1	5- 6	Atlantic Wholesalers, Ltd.— 5 1/2% preferred (s-a)	155c	6- 1	5-15
Rexall Drug Co. (quar.)	12 1/2c	6- 7	5-16	3.80% preferred B (quar.)	95c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British American Tobacco— Ordinary regular (stock divid.)	33 1/3%	6-14	4-29	Columbus & Southern Ohio Electric— 4 1/4% preferred (quar.)	\$1.06	5- 1	4-15	Dupuis Freres, Ltd., class A (quar.)	\$14c	5-15	4-30
Amer. dep. receipts (stock divid.)	33 1/3%	6-14	4-29	4 15/16% preferred (quar.)	\$1.16	5- 1	4-15	4 80% preferred (quar.)	\$30c	5-15	4-30
Ordinary bearer (stock dividend)	33 1/3%	6-14	4-29	Commonwealth Edison Co., common (quar.)	50c	5- 1	3-22	Dynamics Corp. of America— \$1 convertible preference (s-a)	50c	6-30	6-14
Amer. dep. receipts (stock divid.)	33 1/3%	6-21	4-29	4.64% preferred (quar.)	\$1.16	5- 1	3-22	Eason Oil Co. (quar.)	12 1/2c	7-15	7- 3
British American Tobacco Co., Ltd.— Final	11d	6-11	3-29	5% preferred (quar.)	31 1/4c	6-30	6-17	Quarterly	12 1/2c	10-15	10- 4
Registered and Bearer (stock dividend)— (One additional Ordinary share (10 shillings par) for each three ordinary shares held)		6-21	4-29	Concord Fund	11c	4-30	4-15	East Kootenay Power Co. Ltd.— 7% preferred (accum.)	\$1.75	6-15	5-31
British Columbia Forest Products Ltd. (quar.)	\$12 1/2c	5- 1	4-10	Concord Natural Gas Corp.— 5 1/2% preferred (quar.)	\$1.37 1/2	5-15	5- 1	East St. Louis & Interurban Water Co.— 7% 1st preferred (entire issued called on June 3 at \$105 per share plus this dividend)	\$1.75	6- 3	---
British Columbia Telephone— 4 3/4% preferred (quar.)	\$1.09 3/4	5- 1	4-16	Confederation Life Association (Toronto)— Quarterly	150c	6-15	6- 1	25c	6-15	5-15	
4 3/4% preferred (quar.)	\$1.18 3/4	5- 1	4-16	Quarterly	150c	9-15	9- 1	10c	5- 1	4-15	
6% 2nd preferred (quar.)	\$1.50	5- 1	4-16	Connecticut Light & Power— \$1.90 preferred (quar.)	47 1/2c	5- 1	4- 5	17 1/2c	5- 1	4-15	
Brockton Taunton Gas— \$3.80 preferred (quar.)	95c	7- 1	6-18	\$2 preferred (quar.)	50c	5- 1	4- 5	Eastern Industries, Inc., common (quar.)	30c	4-30	4- 1
Brooklyn Borough Gas Co.— 4.40% pfd. (quar.)	\$1.10	6- 1	5- 1	\$2.04 preferred (quar.)	51 1/2c	5- 1	4- 5	Eastern Life Insurance Co. of N. Y. (annual)	\$7 preferred A (accum.)	5- 1	4- 8
4.40% preferred B (quar.)	\$1.10	6- 1	5- 1	\$2.26 preferred (quar.)	55c	5- 1	4- 5	\$6 preferred B (accum.)	\$1.50c	5- 1	4- 5
Brooklyn Union Gas (quar.)	50c	5- 1	4- 8	\$2.09 preferred series F (quar.)	56 1/4c	5- 1	4- 5	Eko Products, common (quar.)	50c	5- 1	4-15
Brown-McLaren Mfg. Co.	25c	6- 1	5-10	Connecticut Power Co., 4.50% pfd. (quar.)	20c	6-29	6-14	El Paso Natural Gas— 4.10% preferred (quar.)	\$1.42 1/4	5- 1	4-15
Bruning (Charles) & Co. (quar.)	25c	6- 1	5-10	Consolidated Cement Corp. (quar.)	32 1/2c	5- 1	4-18	4 1/4% preferred (quar.)	\$1.02 1/4	6- 1	5-15
Buchanan Steel Products (s-a)	\$10c	5- 1	4-15	Consolidated Dearborn (quar.)	10c	6- 1	4-30	5.36% preferred (quar.)	\$1.06 1/4	6- 1	5-15
Buck Hill Falls (quar.)	15c	5-15	4-30	Consolidated Discovery Yellowknife Mines	60c	5-20	4-19	5 1/2% preferred (quar.)	\$1.37 1/2	6- 1	5-15
Buckeye Steel Castings, common— 6% preferred (quar.)	25c	5- 1	4-17	Consolidated Edison Co. of New York— \$.50 preferred (quar.)	\$1.25	5- 1	4-12	5.50% preferred (quar.)	\$1.37 1/2	6- 1	5-15
Bulloch's, Ltd., class A (s-a)	\$1.50	5- 1	4-17	Consolidated Freightways (quar.)	20c	6-14	5-31	5.65% preferred (quar.)	\$1.41 1/4	6- 1	5-15
Class B (quar.)	25c	5- 1	4-15	Consolidated Laundries (quar.)	25c	6- 1	5-15	Elastic Stop Nut Corp. of America	25c	5- 1	4-15
4% preferred (quar.)	\$17 1/2c	5- 1	4-15	Consolidated Natural Gas (quar.)	47 1/2c	5-15	Electric Hose & Rubber (quar.)	30c	5-17	5-10	
Bunker Hill Co. (quar.)	15c	5- 1	4-15	Consolidated Paper Co. (quar.)	25c	6- 1	5-17	Elgin National Watch Co. (quar.)	15c	6-20	5-29
Burnau Mines, Ltd. (final)	3 1/2d	5-21	3-27	Consolidated Theatres, Ltd., class A— Class B (s-a)	12c	6- 1	5-1	Elmira & Williamsport RR. (s-a)	\$1.19	5- 1	4-19
This payment free from British inc. tax but less expense of depositary				Consumers Power Co., common (quar.)	60c	5-20	4-19	Emhart Mfg. Co. (quar.)	35c	5-15	4-15
Burns & Co. (quar.)	15c	4-29	4- 9	\$.46 preferred (quar.)	\$1.04	7- 1	6- 7	Empire District Electric, 5% pfd. (quar.)	\$1.25	5-31	5-15
Quarterly	15c	7-29	7- 9	\$.45 52 preferred (quar.)	\$1.12 1/2	7- 1	6- 7	4 3/4% preferred (quar.)	\$1.18 3/4	5-31	5-15
Quarterly	15c	10-29	10- 9	Container Corp. of America, com. (quar.)	25c	5-25	5- 3	Empire Millwork (stock dividend)	1 1/2c	4-30	4-15
Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	5-15	5- 1	4% preferred (quar.)	\$1	6- 1	5-20	Employers Group Associates (quar.)	60c	4-30	4-17
Bush Terminal Co. (stock div.)	2%	5- 6	4-19	Continental Industries	10c	5-15	4-15	Emporium-Capewell Co., 7% pfd. (s-a)	\$3.50	10- 1	9-21
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	5- 1	4-19	Continental Life Insurance (Toronto) (s-a)	\$1.30	8- 1	7-30	Enamel & Heating Products, Ltd.— Class A (quar.)	110c	4-30	3-30
Bylesby (H. M.) & Co.	15c	5-10	4-17	Continental Transportation Lines (quar.)	17 1/2c	5- 1	4-10	Equitable Credit Corp., 50 cents pfd. (quar.)	12 1/2c	6- 1	5-15
Caldwell Linen Mills, Ltd., com. (quar.)	120c	5- 1	4-15	Cock Paint & Varnish, new common (initial) Stock dividend	100c	5- 9	4-22	60 cents preferred (quar.)	15c	6- 1	5-15
\$.51 50 1st preferred (quar.)	137c	5- 1	4-15	\$.33 preference A (quar.)	75c	6- 1	5-15	4.50% convertible preferred (quar.)	\$1.12 1/2	6- 1	5- 2
.80c 2nd participating preferred (quar.)	120c	5- 1	4-15	Copp Clark Publishing Co. Ltd. (initial)	17 1/2c	5- 1	4-15	Erie Forge & Steel Corp., common (quar.)	10c	5-10	4-19
California Electric Power, common (quar.)	19c	6- 1	5- 3	Cosmopolitan Realty (quar.)	34	5-16	6% 1st preferred (quar.)	15c	5- 1	4-19	
\$.33 preferred (quar.)	75c	5- 1	4-15	Quarterly	34	6-13	5 1/2% 2nd preferred (quar.)	82 1/2c	5- 1	4-19	
California Pacific Title Insurance (quar.)	50c	5- 1	4-24	Coty International Corp.	34	11-1	Frie & Pittsburgh RR. Gtd. stock (quar.)	87 1/2c	6-10	5-31	
California Packing Corp. (quar.)	55c	5-15	4-30	Credit Finance Service, Inc.— Class A (quar.)	12 1/2c	7- 1	6- 6	Erie RR. Co., \$5 preferred (quar.)	\$1.25	6- 1	5-10
California Water & Telephone, com. (quar.)	30c	5- 1	4-10	Class B (quar.)	12 1/2c	7- 1	6- 6	\$5 preferred (quar.)	\$1.25	12- 1	11- 8
\$.1 preferred (quar.)	120c	5- 1	4-10	Cribben & Sexton, 4 1/2% pfd. (quar.)	28 1/2c	6- 1	5-16	Esquire, Inc.	30c	4-29	4-12
\$.25 preferred (quar.)	137c	5- 1	4-15	Crossett Co., class A (quar.)	10c	5- 1	4-15	Fairbanks Co., 6% preferred (quar.)	\$1.50	5- 1	4-16
\$.24 preferred (quar.)	31c	5- 1	4-10	Crusen Cork & Seal, Ltd. (quar.)	10c	5- 1	4-15	Fall River Gas (increased quar.)	37 1/2c	5-15	5- 1
Camden Fire Insurance Association (s-a)	60c	5- 1	4-10	Crum & Forster, 8% preferred (quar.)	28c	6-29	6-14	Fanner Mfg. (reduced)	15c	5-15	5- 1
Campbell Soup Co. (quar.)	37 1/2c	4-30	4- 4	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	6- 3	6c	Farmer Eros. (quar.)	6c	5- 6	4-17
Canada Cement Co., Ltd., com. (quar.)	31c	5-15	4-30	\$.12 preferred (quar.)	28c	9- 4	4-15	Extra	4c	5- 6	4-17
Canada Folls, Ltd., 60c partic. class A (quar.)	\$32 1/2c	6-20	5-20	Cuban American Sugar— 7% preferred (quar.)	\$1.75	7- 2	6-14	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	7- 1	6-15
Participating Common (quar.)	110c	5-15	4-26	7% preferred (quar.)	\$1.75	9-27	8-13	Fate-Root-Heath (quar.)	20c	5- 1	4-15
Extra	120c	5-15	4-26	Cumberland Apartments (quar.)	10c	6-15	6- 1	Fedders-Qutigan Corp., common (quar.)	25c	5-28	5-17
Canada Malting Co. Ltd. (quar.)	4 1/2c	5-15	4-26	Quarterly	16c	9-15	8-31	5 1/2% preferred (1953 series) (quar.)	68 3/4c	5-28	5-17
Canadian Bronze Co., Ltd., com. (quar.)	5%	5-15	4-26	Curtis Publishing Co., common (increased)	87 1/2c	5-15	5- 1	Federal Compress & Warehouse Co. (quar.)	30c	6- 1	5- 1
5% preferred (quar.)	37 1/2c	5- 1	4-10	Curtis-Wright Corp.	35c	5- 1	4- 5	Federal Fire Insurance (Canada)	182	4-29	4-23
Canadian Drawn Steel 60c preferred (quar.)	15c	5- 1	4-10	\$.82 non-cumulative class A (quar.)	50c	6-28	6- 7	Federal Grain, Ltd.— \$1.40 redeemable pref. (quar.)	35c	5- 1	4-17
Canadian Dredge & Dock, Ltd. (s-a)	18c	5- 1	4-15	\$.82 non-cumulative class A (quar.)	50c	9-27	9- 6	Federal Insurance Co. (quar.)	20c	6-10	5-31
Canadian Investment Fund, Ltd.	20c	5-15	4-15	\$.82 non-cumulative class A (quar.)	50c	12-27	12- 6				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Calif. 4 1/2% preferred new (quar.)	22 1/2c	5-1	4-9	Income Fund of Boston— Quarterly from net investment income Stock dividend	14c	5-31	4-30	Lone Star Steel Co. (Texas)— Stock dividend	10%	5-1	4-1
General Telephone Co. of Indiana \$2 preferred (quar.)	50c	5-1	4-15	20c	5-1	4-30	Long Island Lighting (quar.)	30c	5-1	4-12	
General Telephone Co. (Ky.)— 5% preferred (quar.)	62 1/2c	6-1	5-15	Indian Head Mills, Inc. (Mass.)— \$1.25 preferred (quar.)	31 1/4c	5-1	4-12	Lorain Telephone (quar.)	35c	5-1	4-15
General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	6-1	5-15	Indians Steel Products (quar.)	30c	6-10	5-23	Lord Baltimore Hotel— 7% non-cum. preferred (quar.)	\$1.75	5-1	4-23
General Tin Investments, Ltd.— Ordinary (interim)	14c	5-3	—	Industrial Development Corp., common— Common	20c	7-3	6-21	7% non-cum. preferred (quar.)	\$1.75	8-1	7-23
General Water Works, common (stock div.)	3c	5-1	4-18	Industrial Enterprises (stock dividend)	20c	10-3	9-21	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23
5% preferred (quar.)	\$1.25	5-1	4-18	Ingersoll-Rand Co., common (quar.)	75c	6-1	5-3	Louisiana Power & Light— 4 1/2% preferred (quar.)	\$1.04	5-1	4-8
5 10/12% preferred (quar.)	\$1.27 1/2	5-1	4-18	6% preferred (s-a)	\$3	7-1	6-1	4 44% preferred (quar.)	\$1.11	5-1	4-8
Giannini (G. M.) & Co.— 5 1/2% convertible preferred (quar.)	27 1/2c	6-1	5-17	Ingram & Bell Ltd., 60c pfd. (quar.)	15c	4-30	4-15	4 96% preferred (quar.)	\$1.24	5-1	4-8
Giatfelter (P. H.) Co., com. (quar.)— 4 1/2% preferred (quar.)	56 1/4c	5-1	4-15	Institutional Shares Ltd.— Institutional Foundation Fund (12c from investment income plus 10c from se- curity profits)	22c	6-1	5-1	7/4% preferred (s-a)	\$1.75	5-1	4-22
4 3/4% preferred (1955 series) (quar.)	\$0.578 1/4	5-1	4-15	Institutional Growth Fund (6c from in- vestment income and 14c from secu- rities profits)	20c	5-1	4-1	Louisiana State Rice Milling Co., common— \$3.50	\$3.50	5-1	4-22
Cien Alden Corp. (resumed)	20c	5-15	4-15	Inter-City Telephone & Telegraph (quar.)	50c	7-1	6-15	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Coodall Rubber, common (quar.)	12 1/2c	5-15	5-1	Quarterly	50c	10-1	9-14	Lower St. Lawrence Power, 4 1/2% pfd. (quar.)	122 1/2c	5-1	4-15
5% preferred (s-a)	\$2.50	5-15	5-1	Interchemical Corp., common (quar.)	65c	5-1	4-16	Lucky Stores, Inc. (increased quar.)	18c	5-15	5-5
Goodman Mfg. Co.	75c	5-1	4-1	Interprovincial Building Credits, Ltd. (quar.)	125c	5-31	5-15	Lukens Steel (quar.)	10c	5-15	4-30
Goodyear Tire & Rubber Co. (quar.)	60c	6-15	5-15	Interior Breweries, Ltd.— 50c class A pref (quar.)	12c	5-1	4-12	Extra	80c	5-15	4-30
Goodyear Tire & Rubber Co. of Canada, Ltd.	4% preference	—	—	International Utilities (quar.)	50c	6-1	5-10	Lyons-Magnus, class B	5c	10-15	10-1
Government Employees Corp. (increased s-a)	150c	4-30	4-10	Investment Foundation Ltd., com. (quar.)	4% conv. preference (quar.)	5-31	5-1	M R A Holdings Ltd.— 5% participating preferred (quar.)	131 1/4c	5-1	4-15
Stock dividend	30c	5-25	5-10	Investors Mutual of Canada, Ltd.	160c	7-15	6-15	MacKinnon Structural Steel Co., Ltd.— 5% 1st preferred (quar.)	125c	5-1	4-15
Grafton & Co., Ltd., class A (quar.)	125c	6-15	5-25	Investors Trust Co. of Rhode Island	175c	7-15	6-15	Macy (R. H.) & Co. Inc.— 4 1/4% preferred A (quar.)	\$1.06 1/4	5-1	4-8
Class A (quar.)	125c	9-16	8-24	Iowa Illinois Gas & Electric, common (quar.)	7c	5-14	4-30	4% preferred B (quar.)	\$1	5-1	4-8
Grand Union Co. (increased quar.)	12c	12-16	11-25	Iowa Power & Light, common (quar.)	82	5-1	4-23	Mahon (R. C.) Co. (quar.)	30c	6-7	5-28
Stock dividend	5c	5-24	4-29	Ironite, Inc., 55c convertible pfd. (quar.)	45c	6-1	5-3	Mailman, Corp., Ltd., 5% pfd. (quar.)	\$1.25	4-30	4-17
Great West Coal, Ltd., class A (quar.)	112 1/2c	5-15	4-30	3.30% preferred (quar.)	\$1.06	5-1	4-12	Mailory (P. R.) & Co.— 5% convertible preference A (quar.)	62 1/2c	5-1	4-10
Class B (quar.)	112 1/2c	5-15	4-30	\$4.22 preferred (quar.)	\$1.09	5-1	4-12	Managed Funds, Inc.— Metal shares	9c	5-10	4-24
Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	—	\$4.36 preferred (quar.)	32c	6-1	5-16	Investment shares	5c	5-10	4-24
Liquidating	25c	5-24	5-9	\$4.40% preferred (quar.)	44c	6-1	5-15	Manning, Maxwell & Moore (quar.)	30c	6-10	5-20
Green (A. P.) Fire Brick (quar.)	50c	5-1	4-16	35 3/4c	6-1	5-15	Marchant Calculators (quar.)	32 1/2c	6-15	5-31	
Green (H. L.) & Co. (quar.)	25c	5-1	4-16	13 3/4c	4-30	4-15	Massachusetts Indemnity & Life Insurance	20c	5-27	5-15	
Extra	—	—	—	40c	6-26	5-24	Quarterly	20c	5-27	5-15	
Griesdiele Company— 5% convertible preferred (quar.)	37 1/2c	5-1	4-19	\$1.06	5-1	4-12	Matthiessen & Hegler Zinc Co.— Stock dividend	20c	4-30	4-15	
Gross Telecasting, common (quar.)	40c	5-10	4-25	\$1.08 3/4	7-1	6-14	Mayer (Oscar) & Co. (quar.)	15c	5-1	4-18	
Class B (quar.)	7 1/2c	5-10	4-25	\$1.10	7-1	6-14	Maytag Co., \$3 preference (quar.)	75c	5-1	4-15	
Growth Industry Shares (from investment	12c	4-30	4-17	\$1.12 1/2c	7-1	6-14	McCahe Grain Co., Ltd.— 60c preference class A (quar.)	15c	5-1	4-15	
income)	12c	5-1	4-15	\$1.25	7-1	6-14	Class B	15c	5-1	4-15	
Gulf Life Insurance (quar.)	—	—	—	\$1.25	5-1	4-15	McCall Corp. (quar.)	140c	5-31	4-30	
Gulf, Mobile & Ohio RR.	—	—	—	\$1.25	5-1	4-15	McGregor-Doniger, Inc., class A (quar.)	25c	4-30	4-19	
5% preferred (quar.)	—	—	—	\$1.25	5-1	4-15	Class B (quar.)	1 1/4c	4-30	4-19	
55 preferred (quar.)	—	—	—	\$1.25	5-1	4-15	McIntyre Porcupine Mines, Ltd. (quar.)	50c	6-1	5-1	
Gypsum, Lime & Alabastine of Canada, Ltd.	Quarterly	—	—	\$1.25	5-1	4-15	McKee (Arthur G.) & Co. (quar.)	50c	5-1	4-19	
Hagerstown Gas Co. (quar.)	—	—	—	\$1.25	5-1	4-15	McLean Trucking (stock dividend)	25%	8-1	7-19	
Hallnor Mines, Ltd.	—	—	—	\$1.25	5-1	4-15	McQuay-Norris Mfg. (quar.)	30c	5-1	4-17	
Halle Bros., common (quar.)	—	—	—	\$1.25	5-1	4-15	Mead Corp., common (quar.)	40c	6-1	5-10	
Stock dividend	—	—	—	\$1.25	5-1	4-15	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-10	
2nd preferred (quar.)	—	—	—	\$1.25	5-1	4-15	Mead, Johnson & Co., common (quar.)	25c	7-1	6-14	
Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	12c	4-30	4-17	\$1.25	5-1	4-15	4% preferred (s-a)	2c	7-1	6-14	
Hamilton Funds Series H-C7	12c	5-1	4-15	\$1.25	5-1	4-15	Meadville Telephone, common (quar.)	27 1/2c	5-15	4-30	
Series H-DA	—	—	—	\$1.25	5-1	4-15	5% preferred (s-a)	62 1/2c	7-1	6-14	
Hamilton Mfg. Co. (quar.)	—	—	—	\$1.25	5-1	4-15	Melville Shoe Corp. (quar.)	45c	5-1	4-19	
Hancock Oil, class A (quar.)	25c	6-28	6-20	\$1.25	5-1	4-15	4 3/4% preferred A (quar.)	\$1.18 3/4	6-1	5-17	
Class B (quar.)	15c	5-31	5-10	\$1.25	5-1	4-15	4% preferred B (quar.)	\$1	6-1	5-17	
5% preferred (s-a)	4c	6-29	6-7	\$1.25	5-1	4-15	Mengel Co. (quar.)	25c	6-24	6-3	
Hart, Schaffner & Marx (quar.)	40c	5-20	4-26	\$1.25	5-1	4-15	Mercantile Stores (quar.)	35c	6-15	5-21	
Hartford Electric Light (quar.)	72c	5-1	4-15	\$1.25	5-1	4-15	Merritt-Chapman & Scott— Stock dividend on common	4%	7-15	6-14	
Hat Corp. of America, 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-16	\$1.25	5-1	4-15	Quarterly	30c	6-28	6-14	
Haydock Fund, Inc. (quar.)	15c	4-30	4-2	\$1.25	5-1	4-15	Quarterly	30c	9-30	9-13	
Extra	18c	4-30	4-1	\$1.25	5-1	4-15	Quarterly	30c	12-20	12-6	
Common	62c	4-30	4-1	\$1.25	5-1	4-15	Messenger Corp. (quar.)	12 1/2c	5-16	5-6	
Hecht Co., common (quar.)	45c	4-30	4-10	\$1.25	5-1	4-15	Mexican Light & Power Co., common— Stock dividend on common	125c	5-1	4-17	
Extra	93 3/4c	4-30	4-10	\$1.25	5-1	4-15	\$1 preferred (s-a)	150c	5-1	4-17	
3 3/4% preferred (quar.)	10c	5-1	4-10	\$1.25	5-1	4-15	Meyercord Co. (quar.)	12			

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

**WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK**

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES		Friday Apr. 26	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Apr. 22	Tuesday Apr. 23		Wednesday Apr. 24	Thursday Apr. 25		
37½ Dec 6	45½ Apr 6	37½ Feb 12	45½ Apr 17	Abbott Laboratories common 5	4½ 4½ 44½	44½ 45	44½ 44½	44½ 44½	44	44½ 14,400
98¾ Dec 14	109½ Feb 7	98 Jan 28	102½ Apr 23	4½ conv preferred 100	101½ 103	102 102	101½ 103	101½ 103	102½ 102½	800
11 Dec 4	14½ Jan 9	11½ Jan 2	14½ Apr 23	ABC Vending Corp. 1	14 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	11,100
55 Oct 1	67½ Jan 3	58½ Jan 2	64 Jan 9	ACF Industries Inc. 25	60½ 62	61½ 61½	61½ 61½	61 61½	61 61½	6,400
14 Apr 10	20 July 30	13½ Apr 22	15½ Jan 14	ACF-Wrigley Stores Inc. 1	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	8,400
29¾ May 25	37½ Dec 28	32½ Feb 12	38½ Jan 14	Acme Steel Co. 10	33½ 34	33½ 34	33½ 33½	33½ 33½	33½ 33½	3,600
22 Sep 19	29½ May 4	23½ Feb 12	24½ Apr 10	Adams Express Co. 1	24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	8,200
23½ Dec 6	32½ Jan 4	24 Mar 1	27½ Jan 11	Adams-Mills Corp. No par	25½ 26½	25½ 26½	25½ 26½	25½ 26½	25½ 26½	200
108 Jan 19	154 July 17	132 Feb 12	167½ Apr 22	Addressograph-Multigraph Corp. 10	167½ 167½	165 165	160 160	157 160	159½ 160	800
12½ Dec 31	22½ Jan 3	10½ Mar 5	14½ Jan 7	Admiral Corp. 1	12 12½	12 12½	12 12	12 12	11½ 12	4,000
11½ Apr 19	22½ Dec 31	20½ Jan 14	27½ Mar 22	Aeroquip Corp. 1	25½ 26½	26½ 26½	26½ 26½	25½ 26½	25½ 26½	7,600
36½ Feb 9	52 Dec 10	46½ Feb 13	56½ Apr 24	Air Reduction Inc common No par	55½ 56½	55½ 56	55½ 56½	55½ 56½	55½ 56½	20,400
136 Feb 9	190 Dec 13	176½ Feb 15	207 Apr 10	4.50% conv pfd 1951 series 100	206½ 212	206 211	210 215	209 213	207 212	—
155 Nov 9	163 Mar 14	100	152	Alabama & Vicksburg Ry. 100	152 160	152 160	152 160	152 160	152 160	—
2½ Dec 13	4½ Feb 16	2½ Mar 5	3½ Jan 11	Alaska Juneau Gold Mining 2	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	3,000
17 Dec 11	23½ Mar 22	16½ Feb 13	19½ Jan 16	Alco Products Inc common 1	16½ 17½	16½ 17	16½ 16½	16½ 16½	16½ 17½	14,600
111 Dec 14	117½ Jan 19	110 Mar 6	114 Jan 8	7% preferred 100	113½ 114½	114 114½	114 114½	114 114½	114 114½	100
16½ Dec 21	23½ Feb 6	15½ Feb 12	18 Apr 24	Aldens Inc common 5	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	2,800
77 Dec 31	88½ Jan 23	72 Apr 26	77½ Jan 14	4½% preferred 100	72½ 72½	72½ 72½	72½ 72½	72½ 72½	72½ 72½	20
6½ Dec 31	10½ May 7	5½ Feb 11	8½ Apr 22	Alleghany Corp common 1	7½ 8½	7½ 8½	7½ 8½	7½ 8½	7½ 8½	136,200
24½ Sep 14	24½ Sep 14	—	—	5½% preferred A 100	209½ 299	205 299	205 299	205 299	205 299	—
115 Dec 5	160 May 4	108½ Mar 19	130 Apr 22	8½ conv prior preferred No par	125 130	130 130	130 130	125 135	125 132	30
30 Jan 23	64½ Dec 17	52½ Jan 29	65½ Apr 3	Alegheny Ludlum Steel Corp. 1	63½ 64½	64 65½	64½ 65	63½ 64½	63½ 64½	38,100
105 Nov 30	117½ Mar 27	102 Jan 11	109 Feb 26	Allegheny & West Ry 6% gtd 100	108 110	108 110	108 110	108 110	108 108	10
12½ Dec 5	18½ Jan 12	13 Jan 25	14½ Feb 25	All'n Industries Inc. 1	14 14	14 14½	14½ 14½	14½ 14½	14½ 14½	2,000
88 Nov 28	129½ Apr 9	85½ Mar 27	98½ Jan 3	Allied-Albany Paper Corp. 5	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	700
21½ Dec 11	25½ Aug 15	21½ Feb 18	23 Jan 8	Allied Chemical & Dye 18	85½ 86½	86½ 87½	87½ 90½	89½ 90½	89½ 90½	22,800
29½ Dec 26	36½ Apr 23	27½ Feb 14	30½ Jan 8	Allied Kid Co. 5	21½ 22	22 22	21½ 22	21½ 22	21½ 22	600
42½ Dec 21	56½ Jan 4	40½ Feb 15	44½ Jan 7	Allied Mills No par	30 30	x29½ 29½	29½ 29½	29½ 29½	29 29	900
77 Dec 26	97½ Jan 3	76 Mar 12	82 Jan 30	Allied Stores Corp common No par	43½ 44½	43½ 43½	43½ 44½	43½ 43½	43½ 44	10,000
30½ Nov 29	37½ July 25	32 Mar 25	35½ Apr 10	4% preferred 100	78½ 80½	78 80½	78½ 78½	78½ 78½	78 79	100
104½ Nov 8	125 Mar 12	108 Mar 15	115 Jan 10	Allis-Chalmers Mfg common 20	34½ 34½	33½ 34½	33½ 33½	33½ 33½	33½ 33½	31,400
34 Apr 17	47 July 11	35½ Jan 18	39 Jan 4	4.08% convertible preferred 100	113 120	111 118	111 118	110 117	109 116	—
82 Feb 14	133½ Aug 10	80 Feb 11	93½ Jan 3	Alpha Portland Cement 10	37½ 37½	36½ 37	36½ 36½	36 36½	35½ 36½	5,700
99½ Feb 9	150 July 17	111½ Feb 12	140½ Apr 23	Aluminum Co of America 1	92 92½	91½ 92½	91½ 92½	92 92½	91½ 92½	21,100
13½ Dec 28	3½ Jan 13	1½ Feb 11	2½ Jan 15	Aluminum Limited No par "When issued"	136½ 137½	138½ 140½	138 139½	136½ 138½	137 138½	19,100
28 Dec 31	39 Apr 3	27 Feb 4	30½ Feb 21	Amalgamated Leather Co com 1	1½ 1½	1½ 1½	1½ 1½	1½ 1½	1½ 1½	1,100
24 Sep 27	31½ Nov 19	26 Jan 2	29½ Jan 16	6% convertible preferred 50	28 35	28 35	28 35	28 35	28 35	—
91½ Jan 10	121½ Mar 23	104½ Feb 12	124½ Jan 4	Amalgamated Sugar Co (The) 1	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	300
58 Dec 4	79 Jan 9	60½ Feb 27	66½ Jan 15	Amerada Petroleum Corp. No par	115½ 117½	117 119½	117½ 119½	116½ 118½	116 117½	36,700
22 Sep 19	26½ Mar 16	17½ Apr 18	24½ Jan 3	Amer Agricultural Chemical No par	63½ 64½	62½ 63½	62 63½	63½ 64	63½ 63½	1,900
105½ Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	American Airlines common 1	17½ 18	17½ 18½	18½ 18½	18½ 18½	18½ 18½	57,100
30 Oct 10	36 Feb 7	31½ Jan 7	37 Apr 25	3½% convertible preferred 100	89 89½	89½ 90½	90 91	91 91	91½ 91½	1,000
95½ Dec 7	108 Jan 26	95½ Mar 18	99½ Mar 28	American Bakeries Co com No par	35 35	35 35	35½ 36	35½ 37	36½ 36½	2,000
27½ Mar 8	31½ Oct 29	28½ Mar 25	31 Jan 15	4½% conv preferred 100	97½ 98½	97½ 98½	97½ 98½	97½ 98	97½ 98	40
64 May 28	70½ Jan 9	62½ Apr 16	66 Mar 5	American Bank Note common 10	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	1,000
16½ Jan 23	23½ Aug 2	19½ Jan 2	25½ Apr 10	6% preferred 50	62½ 64	62½ 64	62½ 64	62½ 62½	62½ 64	20
39½ Oct 1	47½ Dec 11	41½ Feb 12	47½ Jan 23	American Bosch Arma Corp. 2	24½ 25½	24½ 25½	24½ 25	24½ 25	24½ 24½	25,700
99 Sep 28	118 Dec 11	104½ Feb 12	117 Apr 15	American Brake Shoe Co com No par	46½ 47½	47 47½	47 47½	46½ 47½	47 47½	18,000
21½ Dec 20	32½ May 21	20½ Mar 4	24½ Jan 4	4% convertible preferred 100	115½ 116	116½ 117	116½ 117	116 116	116½ 117½	2,300
19½ Dec 3	20½ Jan 11	19½ Jan 7	20 Jan 4	Amer Broadcasting-Paramount Theatres Inc common 1	22½ 23½	22½ 23½	23 23	23 24	23½ 24	29,800
4½ Dec 31	7½ Mar 12	4½ Mar 4	5½							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	Sales for the Week Shares							
35½ Jun 28	41¼ Apr 9	35½ Jan 3	39½ Apr 25	No par	38½ 39	38½ 39½	39½ 39½	39½ 39½	39 39½	5,500							
27½ Jan 23	39½ Apr 5	28½ Mar 27	36 Jan 4	5	30 30	30½ 30½	30½ 30½	30½ 30½	30½ 30½	6,200							
45½ Feb 9	69½ Dec 14	51½ Feb 12	65½ Jan 2	10	53½ 55	54½ 55	54½ 56	55½ 56½	55½ 56½	29,300							
15½ Feb 7	24 May 2	13½ Feb 12	16½ Jan 8	5	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	14,800							
26½ Nov 29	37½ Mar 27	25½ Feb 8	30 Jan 4	1	29½ 29½	29½ 29½	29½ 29½	29 29½	28½ 29	7,200							
82 Dec 5	102½ Mar 2	86 Jan 17	92 Feb 18	83.75 preferred	No par	89 90½	89½ 92	89½ 92	89½ 92	89½ 92	60						
18½ May 24	22 Jan 6	18 Feb 14	24½ Mar 20	5	22½ 23½	22½ 23½	22½ 23½	22½ 23	22½ 23	—							
4½ Dec 5	8½ Jan 13	4½ Feb 12	6 Feb 18	1	5 5½	5 5	5 5	4½ 5	4½ 5	1,300							
26½ Jun 11	31½ Mar 15	28 Jan 17	33½ Apr 26	2.50	31 31½	31½ 31½	31½ 32	32 32½	32½ 33½	5,100							
15½ Jan 11	20 Mar 29	16½ Feb 12	18½ Apr 25	1	17½ 17½	17½ 17½	17½ 17½	17½ 18½	18 18½	25,600							
27½ Oct 4	30½ Mar 29	27½ Apr 9	29½ Apr 25	2nd preferred \$1.50 series	No par	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	1,300						
29½ Feb 16	35 Jan 3	28½ Feb 12	33½ Apr 22	Common	1	31½ 33½	32½ 33	32 32½	32½ 32½	32 32	3,700						
97 Oct 9	110½ Jan 5	97½ Apr 18	103 Jan 28	5.25% 1st preferred	100	97½ 98	98½ 98½	98½ 98½	98½ 98½	98 98½	310						
55 Jan 23	73 Aug 28	63½ Jan 22	72½ Mar 22	Associated Dry Goods Corp	10	70 71	71 72½	72 72	72 72	71½ 72½	2,900						

25½ Nov 21	33½ July 25	22½ Mar 26	27 Jan 11	Atchison Topeka & Santa Fe	10	24½ 24½	x24½ 24½	24½ 24½	24½ 24½	24½ 24½	63,800	
10 Nov 30	11½ Aug 3	10 Feb 27	10½ Feb 6	Common	10	10 10½	10 10½	10 10½	10 10½	10 10½	14,900	
26½ Dec 17	30½ Mar 13	27 Jan 2	29½ Apr 23	5% non-cum preferred	10	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	5,200	
90 Nov 28	101 Feb 27	90 Jan 3	95 Jan 23	Atlantic City Electric Co com	.50	91½ 91½	*91 92½	*91 92½	*91 92½	*91 92½	90	
43½ Jan 27	63½ May 9	39½ Feb 8	49½ Jan 11	4% preferred	100	43 43½	43½ 43½	43½ 43½	43½ 43½	43½ 43½	5,500	
35½ Jan 5	47½ Aug 14	41½ Feb 12	49½ Apr 24	Atlantic Coast Line RR	No par	48½ 49	49 49	48½ 49	48½ 49	48½ 49	48,700	
83½ Nov 29	99½ Feb 20	84½ Jan 4	94 Jan 25	Atlantic Refining common	10	*89 89½	*88 91½	*88 89½	87 88	88 88	200	
8½ Nov 29	10½ May 28	9 Apr 25	11½ Jan 24	\$3.75 series B preferred	100	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	42,900	
15½ Dec 27	18½ Jan 1	16½ Apr 4	18 Jan 24	Atlas Corp common	1	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	3,300	
61½ Feb 13	91 Aug 1	67½ Feb 27	78 Jan 14	5% preferred	20	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	3,600	
9 Sep 13	11½ Jan 9	10 Jan 14	13½ Mar 28	Atlas Powder Co	20	70 70	70 70	70 70	70 70	70 70	500	
16½ Jan 19	17½ Feb 27	17 Feb 1	18½ Mar 22	Austin Nichols common	No par	11½ 11½	*11½ 11½	*11½ 11½	11½ 11½	11½ 11½	100	
22½ Jun 8	34½ Oct 29	30½ Jan 2	36½ Mar 14	Conv prior pref (\$1.20)	No par	*17½ 18	*17½ 18	*17½ 18	*17½ 18	*17½ 18	17½ 17½	
5½ Sep 26	7½ Feb 24	5½ Jan 2	7 Jan 8	Automatic Canteen Co of Amer	.5	*33½ 34	33½ 33½	33½ 33½	33½ 33½	33½ 33½	500	
37½ Sep 26	49½ Feb 24	43½ Jan 3	46½ Apr 9	Avco Mfg Corp (The) common	3	*45½ 45½	*44½ 45½	*44½ 45½	*44½ 45½	*44½ 45½	40,500	
				62.25 conv preferred	No par						44½ 44½	400

B

4½ Dec 17	7½ July 12	3½ Feb 5	5½ Jan 4	Babbitt (B T) Inc	1	4½ 4½	4 4	4½ 4½	4½ 4½	4½ 4½	1,300	
35½ May 24	48½ Dec 5	39½ Mar 13	46½ Jan 11	Babcock & Wilcox Co (The)	9	44½ 45½	44½ 45½	44½ 45½	42½ 43½	42½ 43½	37,700	
				Rights	1						12,800	
11½ Jun 8	15½ Jan 12	12½ Feb 25	15 Jan 16	Baldwin-Lima-Hamilton Corp	13	12½ 13	12½ 13	12½ 13	12½ 13	12½ 13	30,800	
31½ Dec 17	35½ Feb 7	32½ Jan 3	35½ Feb 15	Baltimore Gas & Elec Co	No par	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	12,100	
95 Nov 29	113 Feb 2	96½ Jan 3	102 Mar 8	4½% preferred Series B	100	99½ 100	100 100	99 100	100 100	100 100	520	
85 Dec 21	105 Apr 19	86 Jan 2	95 Feb 28	4% preferred series C	100	*90½ 92	90½ 92	*90½ 92	*90½ 92	*90½ 92	20	
41½ Feb 13	53 May 10	41½ Feb 11	47½ Jan 4	Baltimore & Ohio common	100	44½ 45½	45 45½	45½ 45½	45½ 45½	45½ 45½	18,700	
5½ Dec 24	68½ Jan 27	58½ Mar 13	62½ Feb 5	4% noncumulative preferred	100	60½ 61	61 61	61½ 61½	62 62	62½ 62½	1,300	
42½ Jan 9	67½ Oct 24	44 Apr 5	57½ Jan 1	Bangor & Aroostook RR	1	47 48	46½ 47½	46 47	*45½ 47½	*45½ 47½	200	
60 Jan 19	82½ Jun 14	71½ Feb 13	86 Apr 9	Barber Oil Corp	10	*81½ 82	82 82	81½ 82	80½ 81½	81 81	800	
12½ Oct 31	16 Sep 12	12½ Jan 22	13½ Jan 29	Barker Brothers Corp common	5	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	1,500	
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	4½% preferred	50	*43½ 44	42½ 42½	*42½ 44	*42½ 44	*42½ 44	50	
43 May 28	67½ Nov 26	54½ Feb 11	61½ Jan 10	Bath Iron Works Corp	10	56½ 57½	56½ 57½	55½ 56	55½ 56	55½ 57½	4,900	
16½ Aug 21	19½ Jan 6	19½ Mar 1	16 Apr 16	Bayuk Cigars Inc	No par	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	1,700	
				Beatrice Foods Co com new	12.50	33½ 33½	32½ 33½	32½ 33½	32½ 32½	31½ 32½	31½ 32½	1,700
116 Jan 23	134½ July 13	120 Feb 19	134 Jan 10	3% conv prior preferred	100	*120 130	*120 130	*120 130	*120 130	*121 123	—	
94 Nov 27	106½ Jan 20	94½ Jan 3	102 Apr 5	4½% preferred	100	98½ 98½	98 98</					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous
Year 1956

	Lowest	Highest	Range Since Jan. 1	Lowest	Highest
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 1/2 Jan 4	4 1/2 Jan 23	38 1/2 Aug 17
31 1/2 Jan 23	45 1/2 Aug 17	38 1/2 Feb 12	45 1/2 Jan 4	22 Nov 14	29 1/2 Mar 20
22 Nov 14	121 Mar 9	99 1/2 Apr 26	105 Mar 21	101 Nov 30	27 1/2 Apr 2
101 Nov 30	121 Mar 9	99 1/2 Apr 26	105 Mar 21	22 1/2 Nov 29	22 1/2 Apr 2
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 1/2 Mar 6	40 1/2 Feb 29	65 1/2 Dec 31
40 1/2 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	49 1/2 Nov 20	62 1/2 May 16
49 1/2 Nov 20	62 1/2 May 16	55 1/2 Feb 12	65 1/2 Jan 11	43 Nov 9	53 1/2 Jan 26
43 Nov 9	53 1/2 Jan 26	43 1/2 Mar 13	47 Apr 26	20 1/2 Jan 19	24 1/2 Aug 16
20 1/2 Jan 19	24 1/2 Aug 16	20 1/2 Feb 13	22 1/2 Jan 4	11 1/2 May 28	18 1/2 Jan 5
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	16 1/2 Jan 14	100 Dec 21	101 1/2 Apr 3
100 Dec 21	119 1/2 Jan 9	101 1/2 Apr 3	110 1/2 Jan 14	5 1/2 Jan 11	57 1/2 Mar 6
5 1/2 Jan 11	57 1/2 Mar 6	85 1/2 Feb 8	96 1/2 Jan 10	55 1/2 Jan 23	95 1/2 July 18
94 Dec 11	104 Jan 5	96 Jan 17	100 1/2 Mar 13	13 1/2 Nov 23	21 1/2 Jan 3
13 1/2 Nov 23	21 1/2 Jan 3	14 1/2 Feb 12	17 1/2 Jan 8	102 Nov 21	119 Feb 27
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	64 1/2 Dec 21	75 Jan 13
64 1/2 Dec 21	75 Jan 13	65 1/2 Feb 25	70 Jan 8	34 Feb 14	47 1/2 May 3
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/2 Jan 11	17 1/2 Dec 3	20 Jun 22
17 1/2 Dec 3	20 Jun 22	17 1/2 Jan 9	18 1/2 Feb 28	101 1/2 Apr 3	101 1/2 Apr 3

STOCKS
NEW YORK STOCK
EXCHANGE

Par

	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	Sales for the Week Shares
Capital Airlines Inc	1	19 1/8	19 7/8	20	21 1/4	20 1/4
Carborundum (The) Co	5	42 5/8	43 1/2	43	42 1/2	41 1/2
Carey (Philip) Mfg Co	10	25 1/2	26 3/8	25 3/4	26 1/4	25 3/4
Carolina Clinchfield & Ohio Ry	100	100 1/4	101	100	100	99 3/4
Carolina Power & Light	No par	24 3/8	24 3/8	25	24 1/2	25 1/8
Carpenter Steel Co	5	65 1/4	65 1/4	65 1/4	68	68
Carrier Corp common	10	57 1/4	57 1/8	57 1/2	58 1/4	57 1/4
Carrier Corp preferred	50	46	46	46	46 1/4	46 1/4
Carriers & General Corp	1	22 1/8	22 1/8	22	21 1/2	21 1/2
Case (J I) Co common	12.50	15 5/8	15 5/8	15 1/4	14 7/8	14 3/4
Case (J I) Co 7% preferred	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
6 1/2 % conv 2nd preferred	7	108	108 1/4	107 1/2	108 1/4	108 1/4
Caterpillar Tractor common	10	91 1/2	92 1/4	91	92 1/4	90 1/4
4.20% preferred	100	97 1/2	99	97	97 1/2	97 1/2
Celanese Corp of Amer com	No par	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4
7% 2nd preferred	100	105	107	106	105	106
4 1/2 % conv preferred series A	100	67	67	67 1/4	67	67
Celotex Corp common	1	33 1/8	33 3/8	33	31 1/2	31 1/2
5% preferred	20	18 1/8	18 1/8	18 1/8	18 1/8	18 1/8

Central Aguirre Sugar Co

8

20 1/4	20 3/8	20 1/8	20 3/8	20 1/4	20 1/2	20	20 1/4	5,600
Central Foundry Co	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	12,500
Central of Georgia Ry com	No par	40 1/4	40 1/4	41	41	40 1/4	41 1/2	400
5% preferred series B	100	73	77	73	77	73	77	—
Central Hudson Gas & Elec	No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,500
Central Illinois Light com	No par	55 1/4	56 1/4	55 1/2	56	55 1/4	56	55 1/4
4 1/2 % preferred	100	98	99 1/4	98	99 1/4	98 1/4	98 1/4	30
Central Illinois Public Service	10	30	30 1/8	30 1/4	30 1/2	30 1/4	30 1/4	2,500
Central RR Co of N J	50	30 1/4	31 1/2	31	31	30 1/4	31	30 1/4
Central & South West Corp	5	37 1/8	38	38	39 1/8	39 1/8	39 1/8	40,500
Central Violette Sugar Co	9.50	17	17 1/2	17 1/2	18 1/4	18 1/4	19 1/4	2,700
Century Industries Co	No par	8 1/4	8 3/8	8 1/8	8 1/8	8 1/8	8 1/8	500
Cerro de Pasco Corp	5	49 1/2	50	49 1/8	49 1/4	50 1/4	48	49 1/4
Certain-Teed Products Corp	1	10 1/4	10 1/4	10	10 1/4	10	10 1/4	10,500
Cessna Aircraft Co	1	32 1/2	33 1/4	33 1/8	34	34 1/8	35	35 1/4
Chadbourne Gotham Inc	1	2 1/2	2 5/8	2 1/2	2 5/8	2 1/2	2 5/8	7,100
Chain Belt Co	10	62 1/4	62 3/4	61 3/4	62 1/2	62 1/4	61 1/2	4,100

Champion Paper & Fibre Co

Common

No par

\$4.50 preferred	No par	35	35	34 1/4	34 1/2	34 1/2	35	1,800
Champlin Oil & Refining Co	1	95	95	96 1/2	96 1/2	95	95	270
Chance Vought Aircraft Inc	1	29 5/8	30	29 1/2	29 3/8	29 3/4	30 1/4	33,300
Checker Cab Manufacturing	1.25	44 1/2	45 5/8	43	44 1/2	45 3/4	45 1/2	32,700
Chemway Corp	1	9 1/2	9 3/4	9 5/8	9 5/8	9 1/2	9 1/4	900
Chesapeake Corp of Va	5	8 1/4	8 3/8	8 1/8	8 1/8	8 1/8	8 1/8	600
Chesapeake & Ohio Ry common	25	62	63 1/2	63 1/2	65 1/2	65 1/2	66	21,500
3 1/2 % convertible preferred	100	160	101 1/2	101 1/4	104 1/4	105 1/2	104	400
Chicago & East Ill RR com	No par	20 1/4	20 1/2	20 1/4	20 1/4	20 1/2	20 1/2	1,700
Class A	40	28 1/8	29 3/4	28 1/8	29 3/4	28 1/8	29 3/4	—
Chic Great Western Ry com	Del. 50	35 1/2	35 5/8	35 1/4	35 1/2	35 1/2	35 1/4	4,600
5% preferred	50	37	37	37 1/2	37 1/2	37 1/2	37 1/2	1,900
Chic Milw St Paul & Pac	No par	17	17 3/8	17 1/4	17 1/4	17 1/4	17 1/4	11,200
5% series A noncum pfd	100	57	57 1/4	57 1/4	57 1/4	57 1/2	57 1/2	2,800
Chic & North Western com	No par	33	34	33 1/4	34 1/8	33 1/4	33 1/4	20,000
5% preferred series A	100	41 3/4	42 3/8	40 1/4	41 1/4	40 1/4	41 1/4	9,500
Chicago Pneumatic Tool new	8	28 3/8	29	27 1/2	28 3/			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26		
12 3/4 Feb 14	16 5/8 Oct 22	12 3/8 Mar 26	15 5/8 Jan 7	Continental Copper & Steel	2	12 3/4 13	12 3/4 12 7/8	12 3/4 12 7/8	12 3/4 12 7/8	12 3/4 12 7/8	6,400	
22 1/2 Feb 15	28 1/2 Oct 19	22 Feb 12	26 3/4 Jan 7	5% convertible preferred	42	22 7/8 23 3/8	22 7/8 23 3/8	22 7/8 23 3/8	22 7/8 23 3/8	22 7/8 23 3/8	—	
43 1/2 Sep 20	58 1/2 Apr 9	45 Jan 2	53 1/2 Mar 7	Continental Insurance	5	50 1/2 51 1/4	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	3,600	
5 1/2 Dec 6	9 3/8 Jan 11	6 Jan 2	8 1/8 Apr 18	Continental Motors	1	7 7/8 8	7 7/8 8	7 7/8 7 7/8	7 7/8 7 7/8	7 7/8 7 7/8	13,500	
34 1/4 Jun 1	45 3/4 Nov 15	54 1/2 Feb 27	62 Jan 22	Continental Oil of Delaware	5	55 1/2 56 1/4	56 1/2 57 1/2	57 57 1/2	57 57 1/2	57 57 1/2	48,900	
25 1/2 Jan 23	58 1/2 Dec 28	34 1/2 Feb 12	41 1/4 Jan 2	Continental Steel Corp	14	36 1/2 37	36 1/2 37	36 7/8 36 7/8	36 7/8 36 7/8	37 37	1,000	
41 Dec 20	70 Mar 20	33 3/4 Feb 12	43 1/2 Jan 8	Cooper-Bessemer Corp	5	71 3/4 72 1/2	72 1/2 74 1/4	73 1/4 74 1/2	73 1/4 73 1/2	72 76 1/4	55,700	
24 1/2 Jan 23	33 1/2 Dec 14	28 1/4 Feb 11	35 7/8 Apr 15	Cooper Range Co.	5	36 3/8 36 7/8	36 3/8 36 7/8	35 1/2 36 1/4	35 1/2 35 1/2	34 5/8 35 1/2	8,600	
49 1/2 Apr 26	52 Jan 31	50 3/4 Apr 15	52 3/4 Jan 31	Copperweld Steel Co common	5	35 1/2	34 7/8 35 1/2	33 1/4 33 1/2	33 1/4 33 1/2	33 1/2 34	17,400	
54 1/4 Jan 31	66 Dec 13	59 1/2 Feb 15	70 Apr 12	5% conv preferred	50	50 3/4 52	50 3/4 52	50 3/4 52	50 3/4 52	50 3/4 52	—	
23 Dec 6	40 1/2 Mar 12	21 1/2 Mar 8	27 1/2 Jan 14	6 conv preferred	50	69 1/2	70 72 1/2	68 70	67 67	67 67	300	
60 1/4 Nov 29	87 1/2 Apr 5	57 1/2 Feb 13	70 1/2 Apr 25	Cornell Dubilier Electric Corp	1	24	24 1/2 23 3/4	23 7/8 23 7/8	23 1/2 24	23 1/2 23 1/2	1,800	
89 Dec 26	99 Jan 19	85 1/2 Jan 23	89 Jan 3	Corning Glass Works common	5	67	68 68 1/2	69 1/2 69 1/2	69 1/2 70 3/4	67 1/2 69 1/2	10,200	
94 1/2 Jun 5	99 Jan 25	93 Jan 8	94 1/2 Jan 8	3 1/2 % preferred	100	86 1/2	88	86 1/2	88	85 1/2 87 1/2	10	
27 1/2 Jan 20	32 3/8 Feb 24	28 Feb 11	32 1/2 Apr 24	3 1/2 % preferred series of 1947	100	94	95 1/2	94 95 1/2	94 95 1/2	94 95 1/2	—	
152 1/2 Dec 7	180 1/4 Mar 5	155 Jan 2	164 Mar 4	Corn Products Refining common	10	159	160	158 1/4 158 1/4	158 1/4 160	158 1/2 159 1/2	158 1/4 160	
20 Oct 30	23 3/8 Aug 27	19 1/4 Jan 21	23 3/8 Apr 22	7% preferred	100	22 3/4	23 3/8	22 1/2 22 3/4	22 1/2 22 3/4	22 1/2 22 3/4	20,400	
5 1/2 Sep 25	6 1/4 Jan 3	5 1/4 Feb 18	6 3/8 Jan 2	Cosden Petroleum Corp	1	5 3/8	5 1/2	5 3/8 5 1/2	5 3/8 5 1/2	5 3/8 5 1/2	1,200	
2 1/2 Dec 5	3 May 29	2 1/2 Feb 27	2 1/2 Jan 3	Coty Inc	1	2 1/2	2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	700	
33 Dec 4	42 1/2 Mar 26	31 1/2 Feb 12	36 1/4 Apr 22	Coty International Corp	1	36 1/2	36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	42,800	
79 Dec 18	97 1/2 Mar 7	80 Jan 15	86 Mar 14	Crane Co common	25	84	86	84 86	84 86	84 86	—	
28 1/4 Oct 22	30 5/8 Jan 3	28 1/2 Jan 2	29 1/8 Jan 7	3 1/4 % preferred	100	84	86	84 86	84 86	84 86	—	
14 1/2 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Cream of Wheat Corp (The)	2	23 5/8	23 3/4	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,000	
11 1/2 Dec 11	18 1/2 Feb 28	11 3/8 Mar 27	13 1/8 Jan 17	Crescent Corp	1	15 1/2	15 1/4	15 1/2 15 1/4	15 1/2 15 1/4	15 1/2 15 1/4	4,100	
28 1/4 Dec 7	35 1/2 Feb 23	28 Apr 26	31 1/2 Feb 18	Crown Cork & Seal common	2,50	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	9,900	
50 1/8 Nov 23	69 1/2 Apr 3	49 1/2 Apr 3	57 Jan 11	Crown Zellerbach Corp common	5	51	52 1/4	51 51 1/4	51 51 1/4	51 51 1/4	16,100	
91 Dec 27	104 Feb 2	92 Jan 2	100 Feb 18	\$4.20 preferred	No par	98	98 1/2	98 98	97 3/4 98	97 3/4 98	98 98	510
—	—	29 1/2 Mar 12	38 1/8 Jan 16	Crucible Steel Co of Amer	12 50	31 7/8	32 1/4	31 7/8 32 7/8	31 7/8 32 7/8	31 1/2 32	31 1/2 32	
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Cuba RR 6 1/2 noncum pid	100	29 1/4	31 1/4	30 1/2 31	30 1/2 30 1/2	29 29 1/4	2,240	
14 1/2 May 28	25 1/4 Dec 26	21 1/4 Apr 10	30 1/2 Apr 25	Cuban-American Sugar	10	25 1/8	26 3/8	26 1/2 27	27 1/4 28 1/2	28 1/4 30 1/2	56,200	
7 1/4 Jan 10	14 1/2 May 7	8 3/4 Apr 8	11 Jan 2	Cudahy Packing Co common	5	9 1/8	9 1/8	9 1/8 9 1/8	9 1/8 9 1/8	9 1/8 9 1/8	17,300	
65 Dec 26	84 1/2 Aug 20	60 Feb 11	65 1/2 Jan 2	4 1/2 % preferred	100	60	61 1/4	60 60	59 60	59 60	200	
7 7/8 Nov 16	10 1/4 Jan 3	8 Jan 2	9 Feb 6	Cuneo Press Inc	5	7 7/8	8	7 7/8 7 7/8	7 7/8 8	7 7/8 8	1,100	
31 1/2 Dec 28	40 Feb 13	31 1/4 Jan 2	33 1/2 Jan 28	Cunningham Drug Stores Inc	2,50	31 1/4	31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	300	
6 1/2 Jan 3	9 1/4 Sep 14	7 3/4 Jan 18	13 1/8 Apr 9	Curtis Publishing common	1	12 1/4	12 1/2	12 1/4 12 1/2	12 1/4 12 1/2	11 3/4 12 1/2	18,600	
52 1/2 Oct 9	63 1/4 July 19	53 1/4 Feb 12	58 1/2 Apr 12	s4 prior preferred	No par	56	57	56 56	56 56	57 57	800	
19 1/2 Dec 20	21 Nov 19	19 1/4 Jan 17	21 1/4 Apr 11	Prior preferred \$1.60	No par	21 1/8	21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 21 1/2	600	
26 1/4 Jan 23	49 1/2 Nov 28	38 1/4 Feb 12	47 1/2 Jan 11	Curtis-Wright common	1	43 1/2	44 1/4	43 1/4 43 1/4	43 1/4 43 1/4	43 1/4 43 1/4	40,100	
33 1/2 Feb 14	49 1/2 Nov 28	38 1/8 Feb 12	47 Jan 11	Class A	1	44	44	42 1/2 43 1/2	44 44	44 44	800	
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/4 Jan 14	Cutler-Hammer Inc	10	53 1/2	54	53 1/8 54 1/2	54 1/2 55 1/2	55 1/2 55 1/2	4,800	

D

47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	56 Jan 8	Dana Corp common	1	52	53	52 1/4 53 1/4	52 1/4 53 1/4	51 1/2 51 1/2	51 1/4 51 1/2	2,800
79 Dec 21	96 Feb 24	79 1/4 Jan 7	86 1/2 Mar 1	3 3/4 % preferred series A	100	81	83	80 83	80 83	80 81 1/2	80 81 1/2	—
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 23	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	Shares			
20 1/2 Dec 4	29 1/4 July 17	22 1/4 Feb 13	25 1/2 Jan 3	5	25 1/2	25 1/2	24 1/8	24 1/2	23 3/4	24	9,500		
15 1/2 Jan 20	20 Mar 23	14 1/2 Feb 5	16 1/2 Mar 22	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,000		
42 1/2 Apr 1	51 1/2 Apr 16	42 1/2 Apr 1	51 1/2 Apr 16	3	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	10,500		
F													
38 1/2 May 1	59 1/2 Dec 26	55 1/2 Feb 18	65 Jan 17	No par	56	56 1/4	56 1/4	56 1/4	56 1/2	58	4,000		
10 1/2 Dec 7	15 1/2 Jan 3	10 1/2 Apr 1	12 1/2 Jan 24	Fairbanks Morse & Co.	11 1/2	12 1/2	11 1/2	11 1/2	10 5/8	10 7/8	37,300		
10 1/2 Sep 26	15 1/2 Nov 15	11 1/2 Apr 9	16 Jan 11	Eversharp Inc	15 1/2	15 1/2	15 1/2	15 1/2	14	14 1/4	5,500		
15 1/2 Dec 28	20 Apr 12	15 1/2 Feb 26	16 1/2 Jan 24	Falstaff Brewing Corp	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,800		
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	24 1/2 Apr 24	Family Finance Corp common	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,300		
68 1/2 Sep 20	75 1/2 Mar 7	75 1/2 Mar 7	75 1/2 Mar 7	5% preferred series B	64	68	63	66	63	67	—		
31 Feb 2	52 1/2 Dec 17	44 1/2 Feb 11	58 1/2 Apr 16	Fansteel Metallurgical Corp	56	57 1/2	56 1/2	57 1/2	56	56 1/2	57 1/2	7,500	
5 1/2 Dec 17	7 1/2 Jun 7	5 1/2 Apr 23	7 1/2 Jan 14	Farwick Corp	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,000		
10 Oct 10	14 1/2 Dec 27	13 1/2 Feb 12	16 1/2 Apr 23	Fedders-Quiggin Corp common	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	26,700		
43 1/2 Jan 5	55 Dec 27	51 1/2 Feb 14	60 1/2 Apr 11	5 1/2% conv pfd 1953 series	60	63	60	62	60	60	1,000		
31 1/2 Jan 11	41 1/2 Aug 17	36 Feb 14	40 1/2 Apr 26	Federal Mogul Bower Bearings	39 1/2	39 1/2	40	40	40	40	2,700		
13 1/2 Feb 23	24 1/2 Dec 18	18 1/2 Mar 12	24 1/2 Apr 25	Federal Pacific Electric Co	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	21,300		
29 1/2 Feb 1	36 1/2 May 7	32 Feb 11	35 1/2 Jan 24	Federal Paper Board Co com	33 1/2	33 1/2	34	34	34 1/2	34 1/2	2,200		
18 1/2 Dec 4	21 1/2 Sep 10	19 Mar 5	20 1/2 Jan 31	4.6% cumulative preferred	19	19	19	19 1/4	19 1/4	19 1/4	1,800		
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	31 1/2 Jan 4	Federated Dept Stores	28 1/2	29 1/2	29 1/2	29 1/2	29	29	10,300		
8 Dec 3	10 1/2 Jan 9	8 1/2 Feb 6	10 1/2 Apr 22	Felt & Tarrant Mig Co	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	2,100		
25 Aug 14	31 1/2 May 1	25 Feb 26	27 1/2 Apr 2	Fenestra Inc	25 1/2	26	25 1/2	26	26	26	2,800		
26 1/2 Nov 29	39 1/2 Mar 23	27 Apr 24	31 1/2 Jan 10	Ferro Corp	27 1/2	27 1/2	27	27	27	27	5,900		
29 1/2 Nov 29	43 May 1	27 1/2 Feb 12	32 Jan 14	Fibreboard Paper Prod com	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,300		
100 Oct 1	135 May 1	98 Feb 8	103 1/2 Mar 11	4% cum conv preferred	99 1/2	100	98 1/2	98 1/2	98 1/2	98 1/2	80		
44 1/2 Nov 29	61 Mar 26	47 1/2 Jan 7	56 1/2 Mar 21	Fidelity Phenix Fire Inc NY	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	5,200		
26 1/2 May 1	30 1/2 Feb 23	26 1/2 Jan 3	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000		
53 Nov 19	91 1/2 Jun 27	54 1/2 Feb 12	66 Jan 2	Filtrol Corp	62 1/2	63 1/2	62 1/2	62 1/2	60 1/2	61	49,100		
68 Feb 10	98 Dec 26	83 1/2 Mar 18	96 1/2 Jan 2	Firestone Tire & Rubber com	88 1/2	90 1/2	91 1/2	91 1/2	91 1/2	91 1/2	14,500		
101 1/2 Nov 14	106 1/2 Jan 16	101 1/2 Jan 2	106 Feb 8	4 1/2% preferred	100	102	102	102	102	102	120		
47 Dec 21	61 Jan 3	47 Mar 12	51 1/2 Jan 23	First National Stores	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,400		
10 1/2 Jan 3	12 1/2 Feb 27	10 1/2 Apr 24	12 1/2 Jan 4	Firth (The) Carpet Co	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300		
33 1/2 Nov 29	41 Feb 7	34 1/2 Feb 12	39 1/2 Mar 19	Flintkote Co (The) common	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200		
92 Dec 27	105 1/2 Mar 14	91 1/2 Feb 18	94 Feb 21	5 1/2 preferred	94	97	94	97	94	97	—		
12 Nov 23	21 1/2 Mar 12	11 1/2 Mar 5	14 1/2 Jan 10	Florence Stove Co	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500		
41 1/2 Feb 16	54 1/2 Aug 14	49 1/2 Feb 19	57 Apr 26	Florida Power Corp	55	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	2,200		
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Jan 18	53 1/2 Apr 24	Florida Power & Light Co No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	12,100		
41 Dec 12	62 Apr 18	35 1/2 Feb 11	43 1/2 Jan 3	Food Fair Stores Inc common	42	42 1/2	42	42 1/2	41 1/2	41 1/2	2,200		
83 1/2 Dec 10	102 1/2 Mar 9	88 Jan 11	93 Apr 25	Food Machinery & Chem Corp	91 1/2	93	91 1/2	93	93	93	30		
51 Feb 13	77 July 6	53 Feb 12	62 1/2 Jan 2	3 1/2% convertible preferred	118	128	118	120 1/2	120 1/2	120 1/2	120 1/2		
109 Feb 13	159 July 6	111 Feb 4	128 1/2 Jan 3	3 1/2% preferred	118	128	128	128	128	128	30		
80 Nov 30	100 Mar 5	84 1/2 Jan 3	91 1/2 Mar 25	Ford Motor Co	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	300		
51 1/2 May 28	63 1/2 Mar 12	54 1/2 Jan 2	59 1/2 Mar 19	Foremost Dairies Inc	17	17	17	17	17	17	45,300		
30 1/2 Oct 24	41 1/2 Apr 18	35 1/2 Feb 13	44 1/2 Apr 23	Foster-Wheeler Corp	43 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	2,800		
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Jan 2	16 1/2 Apr 25	Francisco Sugar Co	14	14 1/2	14 1/2	14 1/2	15	15	14,600		
11 1/2 Dec 31	13 1/2 Mar 12	11 1/2 Apr 11	12 1/2 Jan 3	Franklin Stores Corp	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	200		
78 July 18	97 1/2 Mar 20	86 Jan 24	110 1/2 Apr 17	Freeport Sulphur Co	108	109 1/2	109 1/2	109 1/2	108	108	4,100		
14 Feb 9	16 1/2 Mar 22	15 1/2 Apr 24	16 1/2 Jan 9	Froedtert Corp	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	700		
22 Dec 11	38 1/2 Apr 23	19 1/2 Feb 20	24 1/2 Jan 8	Fruehauf Trailer Co common	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	31,100		
7 1/2 Oct 4	94 Mar 29	73 1/2 Mar 27	80 Jan 14	4% preferred	75	75 1/2	75	75	75	75	50		
G													
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Feb 4	8 1/2 Apr 24	Gabriel Co (The)	7 1/2	7 1/2	7 1/2	7 1/2	8	8 1/2	8 1/2	8,300	
9 1/2 Jun 8	11 1/2 July 19	9 1/2 Feb 13	10 1/2 Apr 10	Gamble-Skogmo Inc common	10	10 1/2	10	10	10	10	10 1/2	5,200	
41 1/2 Dec 26	49 1/2 July 20	42 1/2 Feb 11	45 Apr 11	5% convertible preferred	43	45	43	45	43	44	43	100	
25 1/2 Feb 9	32 1/2 July 31	28 1/2 Apr 18	36 1/2 Jan 8	Gamewell Co (The)	28 1/2	29	28 1/2	28 1/2	28	28 1/2	28 1/2	1,400	
30 1/2 Sep 28	43 1/2 Dec 6	36 1/2 Feb 12	43 1/2 Jan 11	Gardner-Denver Co	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	6,500		
38 Jan 23	54 1/2 Dec 13	46 1/2 Mar 26	54 Jan 2	Garrett Corp (The)	43 1/2	49 1/2	48	48 1/2	48	47 1/2	47 1/2	1,900	
6 Jan 4	9 1/2 July 17	7 Apr 24	8 1/2 Jan 14	Gar Wood Industries Inc com	7 1/2	7 1/2	7 1/2	7 1/2	7	7 1/2	7 1/2	3,500	
14 1/2 Dec 12	16 1/2 Aug 13	14 1/2 Jan 30	15 1/2 Feb 19	4 1/2% convertible preferred	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	400	
3 1/2 Jan 4	6 1/2 July 5	4 1/2 Apr 4	5 1/2 Jan 2	General Acceptance Corp	14 1/2	14 1/2	14 1/2	14 1/2	15</td				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		Par	STOCKS NEW YORK STOCK EXCHANGE				
Lowest	Highest	Lowest	Highest		Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26
27½ Jun 8	35½ Jan 13	27½ Mar 12	34½ Jan 14	1	28½ 28½	28½ 28½	27½ 28½	27½ 28½	27½ 27½
5½ Jan 3	9½ Nov 23	9 Jan 2	11½ Apr 23	1	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½
29½ Dec 12	39½ Mar 23	29½ Mar 21	32½ Jan 11	1	30½ 30½	30½ 31½	31 31½	31 31½	30 30½
76½ Dec 21	98 Mar 14	74½ Mar 7	80½ Jan 16	No par	*76 77½	*76 77½	76½ 77½	77 78	*77 77½
83½ Jan 23	147½ July 26	107½ Feb 12	133½ Apr 17	8	131½ 132½	130 133½	130 132½	127½ 130½	126½ 128½
32½ Sep 26	42½ Mar 20	34½ Jan 24	40½ Apr 26	1	38½ 38½	39 39½	40 40½	40 40½	39½ 40½
83½ Dec 27	103½ Feb 28	85½ Jan 3	93½ Feb 5	100	*91 91	*91 91	91 91	*89 91	*89 91
90 Dec 17	108 Feb 6	91 Jan 7	98 Apr 2	100	*95 96½	95 95	*93 96½	95 95	*93 96½
100 Sep 19	105½ Feb 23	94 Jan 24	96 Jan 29	100	*94 97½	*94 97½	*94 97½	*94 97½	*94 97½

LOW AND HIGH SALE PRICES										Sales for the Week
										Shares
Grumman Aircraft Corp.	-----1	28½	28½	28½	28½	27½	28½	27½	28½	13,000
Guantanamo Sugar	-----1	11½	11½	11½	11½	11½	11½	11½	11½	4,200
Gulf Mobile & Ohio RR com	No par	30½	30½	30½	31½	31	31½	31	31½	2,000
8½ preferred	No par	*76	77½	*76	77½	*77	78	*77	77½	300
Gulf Oil Corp.	25	131½	132½	130	133½	130	132½	127½	130½	75,800
Gulf States Utilities Co.	Common	No par	38½	38½	39	39½	40	40½	40½	7,900
\$4.20 dividend preferred	100	*91	91	*91	91	*89	91	*89	91	10
\$4.40 dividend preferred	100	*95	96½	95	95	*93	96½	95	96½	30
\$4.44 dividend preferred	100	*94	97½	*94	97½	*94	97½	*94	97½	---

H

39½ Dec 17	45½ July 25	39½ Feb 13	41½ Feb 21	Hackensack Water	25	*39½ 40	*39½ 40	39½ 39½	39½ 39½	*38½ 40½	300	
58½ Feb 10	92 Nov 13	74 Apr 17	89½ Jan 17	Halliburton Oil Well Cementing	5	76½ 77½	75½ 76½	75½ 76½	76 77	76 77½	25,100	
20½ May 4	24½ Dec 19	20½ Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	21½ 21½	21½ 22½	21½ 22	21½ 21½	21½ 21½	1,600	
19 Jan 24	27 Sep 18	22½ Apr 15	28½ Jan 11	Hamilton Watch Co common	1	23½	23½	24	23½	23½	800	
87 Jan 24	107 Sep 18	93½ Apr 23	111½ Jan 11	4% convertible preferred	100	*93	93½	*93½ 96	*95	95½	40	
33 Nov 26	42½ Mar 29	33½ Feb 26	45½ Jan 15	Hammill Paper Co.	2.50	*34	34½	34	*33½ 34	33½ 34	800	
48 Jan 23	69½ Dec 27	62 Feb 12	75½ Apr 24	Harbison-Walk Retrac common	15	70½ 71	70½ 73	73½ 75½	73½ 74½	73 74	4,500	
130 Nov 30	146 Feb 15	128½ Jan 15	135 Apr 15	6½ preferred	100	135	135	*135 138	*135	135	30	
31½ Feb 9	48½ Dec 20	37 Feb 11	45½ Jan 11	Harsco Corporation	2.50	44½ 44½	44½ 44½	44 44½	44½ 44½	44½ 44½	9,500	
29½ May 28	38½ July 31	22½ Feb 12	20½ Mar 11	Harris-Seybold Co.	1	36½ 36½	36	36	*36½ 36½	36½ 36½	1,500	
24½ Nov 20	35½ Apr 16	25½ Feb 28	27½ Feb 4	Harshaw Chemical Co.	5	25½	25½	25½ 26	25½	25½	3,500	
25 May 22	39 Mar 29	27½ Mar 1	34½ Mar 25	Hart Schaffner & Marx	10	30½	30½	*30½ 30½	30½	30½	1,100	
5½ Oct 31	8 Mar 27	5½ Mar 13	6½ Jan 7	Hat Corp of America common	1	5½	5½	5½	*5½ 5½	*5½ 5½	400	
32½ Dec 13	39 Aug 9	32 Apr 12	34½ Jan 21	4½% preferred	50	*32	33	*32	33	*32	33	
18½ Jan 23	37 Mar 12	23½ Feb 28	33½ Apr 25	Havex Industries Inc.	Ex partial liquidating dist.	5	31½	31½	31½	31½	31½	2,200
13½ May 28	17½ Nov 13	14½ Feb 15	16½ Jan 2	Hayes Industries Inc.	1	*14½ 15	14½ 15	*14½ 15	14½ 15	14½ 15	400	
26½ Dec 20	34½ Mar 27	25 Feb 11	28½ Apr 2	Hecht Co common	15	26½	26½	27	26½	26½	1,000	
76 Dec 19	89½ Feb 27	73½ Apr 5	76 Jan 2	3¾% preferred	100	*73	75	*73	75	73½ 73½	40	
47 Dec 3	60 Jan 9	46½ Apr 2	50 Jan 7	Heinz (H J) Co common	25	49½ 50	49½ 50	49½ 49½	49½ 49½	49½ 49½	2,100	
85½ Nov 15	101 Jan 5	86½ Jan 7	90 Mar 1	3.65% preferred	100	*87	88½	87	*87	88½	60	
17 Dec 11	20 Aug 6	16½ Feb 20	18½ Jan 22	Heller (W E) & Co.	1	16½	16½	16½	16½	16½	900	
23½ Oct 25	26½ May 25	23½ Mar 29	24½ Jan 16	Heime (G W) common	10	23½	23½	23½	23½	23½	700	
34 Oct 17	38½ Jan 3	32 Apr 9	34½ Mar 8	Hewitt-Robins Inc.	25	32½	32½	32½	32½	32½	50	
15½ Dec 31	21½ Mar 15	15 Feb 14	17½ Jan 14	Hercules Motors	No par	16½	16½	15½	15½	15½	1,300	
36½ Nov 29	51½ July 19	35 Jan 21	40½ Mar 11	Hercules Powder common	2 1/12	38½	38½	38	37½	37½	10,100	
110 Dec 21	124 Feb 24	111 Jan 2	115½ Jan 20	Hilton Hotels Corp.	2.50	*112½ 114	114 114	113 113	*112	112	50	
45½ Dec 20	53½ Mar 20	47½ Jan 23	55½ Apr 17	5% preferred	100	*54	54	*53½ 54	*53½ 54	*53½ 54	400	
45½ Dec 3	54 Jan 11	47½ Jan 21	50½ Feb 19	Hershey Chocolate common	No par	*49½ 50	*49½ 50	*49½ 50	*49½ 50	*49½ 50	200	
27½ Jan 23	41½ May 23	27½ Feb 12	33½ Apr 8	4½% preferred series A	50	*31½ 32½	31½ 32½	31½ 32	*31½ 32½	*31½ 32½	9,100	
33½ Nov 19	46½ Mar 14	34½ Feb 12	40½ Jan 4	Hertz Co (The)	1	36½	37	36	36½	36½	5,700	
61½ Nov 29	70½ Mar 19	53½ Mar 1	55½ Apr 17	Hewitt-Robins Inc.	5	14½	15½	15	14½	14½	7,500	
61½ Dec 13	77½ Feb 3	64 Jan 2	78 Jan 17	Heyden Newport Chem Corp.	1	*70½ 71	*70½ 71	*70½ 72	*70½ 72	*70½ 72	---	
80 Oct 2	99 Jan 3	80½ Feb 25	85 Jan 22	3½% preferred series A	100	*82½ 84	*82½ 84	83	*82½ 84	*82½ 84	10	
21½ Dec 12	24½ Nov 7	10½ Feb 12	22½ Jan 7	Hilson Hotels Corp.	2.50	21	21½	21½	21½	21½	13,100	
9½ Nov 27	12½ Jan 25	9½ Feb 2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE	Per K	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26		
34 1/2 Feb 13	70 1/4 Aug 3	37 3/4 Feb 12	45 1/2 Jan 2	Kaiser Alum & Chem Corp	33 1/2	44 1/4	45 1/8	44 3/4	45 1/8	43 5/8	45	43 1/8	43 7/8	41 1/2	42 3/4	33,000
104 Nov 27	127 Aug 3	100 1/4 Apr 4	108 1/2 Jan 2	4 1/2% cum conv preferred	100	107	107	107 1/4	107 1/8	107	107 1/8	106	106 1/2	104 1/4	105	2,000
44 Dec 18	52 Feb 20	45 1/2 Jan 3	49 Feb 14	4 1/2% preferred	50	48 1/2	48 3/4	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	48	49	200
37 1/2 Dec 7	44 1/2 Aug 14	38 Feb 13	39 1/2 Jan 24	Kansas City Pr & Lt Co com	No par	39 1/2	39 1/2	39 1/4	39 1/4	38 7/8	39	38 7/8	38 7/8	39	39	1,700
78 Dec 21	96 Mar 1	79 1/2 Jan 9	83 Mar 12	3.80% preferred	100	82 1/4	85	82 1/4	83 1/2	82 1/4	83 1/2	82 1/4	82 1/4	82 1/4	82 1/4	30
92 Dec 5	103 Mar 13	93 Mar 15	102 Feb 14	4% cum preferred	100	93	95 1/2	93	95 1/2	93	95 1/2	93	95 1/2	93	95 1/2	—
97 1/2 Nov 28	108 Apr 13	97 Apr 23	102 Feb 18	4.50% preferred	100	97	98 3/4	97	97	95	97	95	97	95	97	10
89 Nov 30	105 Mar 1	91 Jan 10	96 Feb 21	4.20% preferred	100	95	97 1/2	95	97 1/2	95	97 1/2	92	97 1/2	92	97 1/2	—
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	96	99	96	99	96	99	96	99	96	99	—
71 1/2 Feb 9	92 1/2 May 9	66 Feb 11	77 3/4 Jan 4	Kansas City Southern com	No par	69 1/2	69 1/2	69 1/2	70	70 1/4	70 1/2	69 1/8	69 1/2	69 3/8	69 3/4	3,000
37 Nov 14	46 1/2 Jan 20	36 1/2 Apr 26	38 1/4 Jan 31	4% non-cum preferred	50	36 1/2	37 1/2	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 1/2	36 1/2	36 1/2	200
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	30 1/8 Apr 26	Kansas Gas & Electric Co	No par	28 3/4	28 3/4	29	29 1/4	29 1/2	30	29 1/8	30 1/8	30 1/8	30 1/8	4,200
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co	8.75	25 3/8	25 1/2	25 1/4	25 3/8	25 1/2	25 5/8	25 1/2	25 5/8	25 5/8	2,200	
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co	5	13 1/4	14 1/2	13 7/8	14	14	14	13 1/4	13 3/4	13 3/4	13 3/4	900
30 May 28	48 Dec 12	37 1/2 Feb 12	45 Jan 2	Kelsey Hayes Co	1	41	41 1/8	41 1/2	42	41 1/8	42	40 3/4	41 1/4	41	42 1/2	7,300
113 Jan 23	147 1/4 Mar 14	101 1/4 Feb 5	128 1/2 Jan 4	Kennecott Copper	No par	117 1/4	118 1/4	118 1/4	121	117 1/4	121 1/4	117	118 3/4	116 1/2	117 3/4	17,400
43 1/4 Oct 1	53 1/2 Apr 6	39 Feb 11	45 1/4 Jan 4	Kern County Land Co	2.50	40 1/4	41 1/8	40 1/4	41 1/4	40 1/4	40 7/8	39 7/8	40 1/2	40 7/8	8,500	
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	68 1/2 Apr 2	Kerr-McGee Oil Indus com	1	67	68 3/8	66 1/8	67	66 3/8	67	65 1/2	66	65 1/2	67 3/4	7,200
24 Mar 7	30 1/2 July 16	27 1/4 Feb 7	30 Jan 4	4 1/2% conv prior preferred	25	29 5/8	29 7/8	29 7/8	29 7/8	29 1/2	29 7/8	29 1/2	29 7/8	29 7/8	16,300	
39 1/2 Feb 10	47 Apr 12	39 1/4 Mar 20	43 1/4 Jan 3	Keystone Steel & Wire Co (Ill)	1	40 1/4	40 1/8	40 1/4	40 3/4	40 1/2	41	40 1/2	40 1/2	40 1/2	40 1/2	1,100
40 Nov 21	58 1/2 Apr 27	41 Jan 17	45 1/4 Apr 10	Kimberly-Clark Corp	6	42 7/8	43 1/4	43 1/4	43 1/4	42 3/4	43 1/4	42 3/4	43 1/4	42 3/4	9,500	
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/4 Jan 4	King-Seeley Corp	1	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	400	
52 1/2 Jan 31	74 1/2 Aug 20	51 1/2 Feb 12	65 1/2 Jan 2	Koppers Co Inc common	10	51 1/2	52	51 1/2	52 1/4	51 1/4	52	51 1/4	52 1/4	51 1/4	52	6,700
82 Dec 18	98 Feb 1	85 1/2 Jan 2	94 1/2 Apr 10	4% preferred	100	92	92	91	92	91 1/2	92	91 3/4	92 1/4	91 3/4	91 3/4	250
25 Dec 21	29 1/2 Mar 29	25 1/2 Feb 13	27 1/2 Apr 11	E J Korvette Inc	1	19 1/4	19 5/8	19 1/8	19 3/8	19 1/4	19 5/8	19	19	18 3/4	18 7/8	3,700
31 1/2 Dec 26	50 1/2 Feb 29	31 1/2 Mar 1	34 1/4 Jan 4	Kresge (S S) Co	10	27 1/8	27 1/2	27 1/8	27 1/4	27 1/2	27 1/4	27 1/4	27 1/4	27 1/4	2,600	
22 Jan 10	29 1/2 Apr 3	24 1/2 Feb 21	26 Apr 2	Kress (S H) & Co	No par	32 1/4	32 1/4	32 1/4	32 1/4	32	32 1/4	31 7/8	32 3/8	31 7/8	32 1/4	2,700
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	57 1/4 Apr 26	Kroehler Mfg Co	5	25 3/4	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	25 1/2	25 3/4	800
				Kroger Co (The)	1	52 3/4	53 3/4	54	54 1/2	54 3/4	55 1/2	55 3/4	57 3/4	55 3/4	57 3/4	6,400
L																
14 1/2 Apr 13	16 7/8 Sep 10	14 5/8 Jan 21	15 1/2 Jan 2	Laclede Gas Co common	4	15	15 1/8	15	15 1/8	15	15 1/8	15 1/8	15 1/8	15 1/8	3,000	
25 3/4 Apr 4	27 1/2 Aug 7	23 3/4 Feb 11	27 Mar 22	4.32% preferred series A	25	25 7/8	26	25 7/8	25 7/8	25 7/8	25 7/8	25 7/8	26	26	1,100	
3 3/4 Nov 13	4 1/4 Jan 6	3 3/4 Jan 8	4 1/4 Jan 24	La Consolidated 6% pfd.	75 Pesos Mex	37 1/8	4 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	200	
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	18 1/2 Mar 25	Lane Bryant	1	18	18	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,100
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	19 1/2 Mar 13	Lee Rubber & Tire	5	19 1/8	19 5/8	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	2,300	
30 Jun 8	34 1/2 Apr 30	32 1/2 Mar 12	36 1/4 Apr 4	Lees (James) & Sons Co common	3	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	35	35 1/2	35 1/2	800	
8 1/2 May 8	97 Mar 22	57 Apr 9	94 Jan 9	3.85% preferred	100	85	88	85	88	85	88	85	88	88	—	
13 1/4 Jan 10	17 1/2 Jun 27	14 1/2 Jan 2	17 1/2 Mar 14	Lehigh Coal & Navigation Co	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,200	
35 3/4 Apr 26	58 Jul 10	36 Apr 26	45 1/4 Jan 4	Lehigh Portland Cement	15	36 1/2	37 1/4	36 1/4	37	36 1/2	36 7/8	36 1/2	36 1/2	36		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES				
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Sales for									the week	Shares			
				Apr. 22	Apr. 23	Apr. 24	Apr. 25	Apr. 26	the week									the week				
26% Sep 26	33 Jan 6	30% Jan 2	33% Feb 7	Middle South Utilities Inc	10	33% 2	33% 3	33% 2	33% 3	33% 2	33% 3	33% 2	33% 3	33% 2	33% 3	33% 2	33% 3	15,900				
40 Dec 12	42% Dec 13	30 Apr 26	40% Jan 3	Midland Enterprises Inc	-	30% 2	32	30% 2	31	30% 2	32	30% 2	31	30% 2	32	30	31	300				
40 May 26	47 Mar 12	38 Feb 12	47% Apr 18	Midland Steel Prod common	5	47% 1	47% 2	47% 1	47% 2	46% 1	47% 2	46% 1	46% 2	46% 1	46% 2	46% 1	46% 2	2,800				
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	8% 1st preferred	-	100	132	133	132	132	132	132	132	132	132	133	134	200				
29% Feb 20	40 Aug 10	30% Feb 12	35 Jan 4	Midwest Oil Corp	-	10	34	34% 1	34% 2	34% 1	34% 2	34% 1	34% 2	34% 1	34% 2	33% 3	34	3,500				
26% Dec 5	36% Jan 9	25% Mar 22	32% Jan 14	Minerals & Chem Corp of Amer	1	26	29% 1	29% 2	29% 1	29% 2	29% 1	29% 2	29% 1	29% 2	28% 1	28% 2	29% 1	29% 2	21,300			
19% Dec 31	25% July 17	20 Feb 12	22% Apr 12	Minneapolis & St Louis Ry	No par	21% 1	21% 2	21% 1	21% 2	21% 1	21% 2	21% 1	21% 2	21% 1	21% 2	21% 1	21% 2	1,800				
17 Jan 23	22% May 14	17% Mar 21	19% Jan 10	Minn St Paul & S St Marie	No par	18% 1	18% 2	18% 1	18% 2	18% 1	18% 2	18% 1	18% 2	17% 1	17% 2	17% 1	17% 2	1,700				
58 Jan 23	90% July 26	73% Jan 29	94% Apr 24	Minneapolis-Honeywell Reg	1.50	83% 2	92	93	93	94% 1	94% 2	94% 1	94% 2	94% 1	94% 2	94% 1	94% 2	9,300				
61% Sep 26	75% May 10	58 Feb 15	74% Apr 25	Minn Mining & Mfg com	No par	70% 1	69% 2	72% 1	72	74	72% 1	74% 2	74% 1	74% 2	71	74	75	76	16,400			
95 Dec 21	105 Apr 2	94 Mar 29	98% Feb 26	5% preferred	-	95	96	96	96	96	96	96	96	96	96	96	96	96	250			
13% Oct 4	24% Jan 3	14% Feb 12	16% Mar 1	Minneapolis Moline Co common	-1	16% 1	16% 2	16% 1	16% 2	16% 1	16% 2	16% 1	16% 2	16% 1	16% 2	16% 1	16% 2	4,000				
76 Oct 8	88 Jan 11	79 Feb 12	86% Mar 28	85.50 1st preferred	-	100	85	86% 1	86% 2	85	86% 1	85	86% 1	85	86% 1	85	86% 1	85	86% 1	300		
22 Aug 30	33 Jan 3	22 Jan 29	25% Mar 1	\$1.50 2nd conv preferred	-	25	24% 1	24% 2	23% 1	24% 2	23% 1	24% 2	23% 1	24% 2	23% 1	24% 2	23% 1	24% 2	8,000			
30% Nov 28	42% Apr 2	30 Feb 11	35% Apr 11	Minnesota & Ontario Paper	2.50	33% 1	34% 2	34% 1	34% 2	34% 1	34% 2	34% 1	34% 2	34% 1	34% 2	34% 1	34% 2	5,800				
25% Nov 21	30% Jan 16	25 Feb 13	26% Mar 29	Minnesota Power & Light	No par	26% 1	26% 2	26% 1	26% 2	26% 1	26% 2	26% 1	26% 2	26% 1	26% 2	26% 1	26% 2	26% 1	26% 2	5,800		
9% Dec 10	19 Jan 3	8% Apr 12	12% Jan 14	Minute Maid Corp	-1	9	9% 1	9% 2	9	9% 1	9% 2	9	9% 1	9% 2	9	9% 1	9% 2	9	9% 1	9,200		
36% Jan 23	49% Apr 30	37% Feb 15	53% Apr 22	Mission Corp	-1	51% 1	53% 2	51	51% 1	51% 2	48% 1	49% 2	49% 1	49% 2	49% 1	49% 2	49% 1	49% 2	16,800			
29% Jan 3	40% July 24	26% Feb 12	37% Apr 22	Mission Development Co	-5	36% 1	37% 2	35% 1	36% 2	35% 1	36% 2	35% 1	36% 2	35% 1	36% 2	35% 1	36% 2	35% 1	36% 2	5,000		
30% Jun 25	36% Aug 14	33% Jan 2	37% Jan 18	Mississippi River Fuel Corp	-10	35% 1	36% 2	36% 1	36% 2	35% 1	36% 2	35% 1	36% 2	35% 1	36% 2	35% 1	36% 2	35% 1	36% 2	2,500		
9% Nov 29	17% Jan 5	12% Mar 15	12% Jan 8	Missouri-Kan-Tex RR com	No par	9% 1	9% 2	9% 1	9% 2	9% 1	9% 2	9% 1	9% 2	9% 1	9% 2	9% 1	9% 2	9% 1	9% 2	9% 1	9% 2	2,500
49% Nov 29	81% Jan 5	55% Mar 25	65% Mar 6	Missouri-Kan-Tex RR com	7% preferred series A	100	50	50% 2	50	50% 1	50	50% 1	50	50% 1	50	50% 1	50	50% 1	50	50% 1	50,000	
35% Apr 26	47% May 14	36% Mar 28	44% Jan 31	Missouri Pacific RR class A	No par	40	40% 1	39% 2	39% 1	38% 2	39% 1	38% 2	39% 1	38% 2	39% 1	38% 2	39% 1	38% 2	39% 1	38% 2	8,400	
7% Oct 2	11% Feb 29	8% Feb 13	11% Apr 13	Mohasco Industries Inc	-5	10% 1	11% 2	10% 1	11% 2	10% 1	11% 2	10% 1	11% 2	10% 1	11% 2	10% 1	11% 2	10% 1	11% 2	33,600		
60 Oct 3	76 Feb 20	67 Jan 4	71% Apr 15	3 1/2% preferred	-	100	70% 1	70% 2	70% 1	70% 2	71	72	71	72	70% 1	71	72	71	72	200		
67% Oct 2	88 Feb 20	75 Jan 2	83% Apr 22	4.20% preferred	-	160	82% 1	82% 2	82% 1	82% 2	81% 1	82% 2	81% 1	82% 2	81% 1	82% 2	81% 1	82% 2	2,000			
14% Dec 31	22 Mar 23	14% Jan 3	17% Apr 16	Mojud Co Inc	-1.25	17	17	17	17	17	17	17	17	17	17	17	17	17	17	900		
21 Dec 13	28% July 23	19% Mar 18	24% Apr 18	Monarch Machine Tool	No par	23% 1	24	23	23	22% 1	22% 2	22% 1	22% 2	22% 1	22% 2	22% 1	22% 2	22% 1	22% 2	900		
18% Nov 29	24% Jan 12	18% Apr 24	23% Jan 9	Monon RR class A	-	19% 1	20% 2	19	19% 1	19% 2	18% 1	19	19	19	19	19	19	19	19	600		
16% Nov 29	24% Jan 3	11% Apr 2	18% Jan 8	Monsonic Chemical Co	-2	13% 1	13% 2	13	13	12% 1	12% 2	12% 1	12% 2	12% 1	12% 2	12% 1	12% 2	12% 1	12% 2	100		
33% Nov 19	51% Mar 19	30% Feb 26	37% Jan 14	Montana-Dakota Utilities Co	-5	24% 1	25	25	25	24% 1	24% 2	24% 1	24% 2	24% 1	24% 2	24% 1	24% 2	24% 1	24% 2	6,500		
22% Nov 29	28 Jan 3	24% Jan 2	26% Mar 4	Montana Power Co	The	47	48% 1	48% 2	47	48% 1	48% 2	47	48% 1	48% 2	47	48% 1	48% 2	47	48% 1	48% 2	4,000	
39% Jan 26	47% Jun 14	40% Apr 16	47% Apr 16	Montecatini Mining & Chemical	-	20% 1	20% 2	20% 1	20% 2	20% 1	20% 2	20% 1	20% 2	20% 1	20% 2	20% 1	20% 2	20% 1	20% 2	2,200		
30% Jan 23	38% Aug 1	26% Feb 11	33% Jan 4	Monterey Oil Co	-	20% 1	21	21	21	20% 1	21	21	21									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				STOCKS NEW YORK STOCK EXCHANGE		Per	LOW AND HIGH SALE PRICES				Sales for the Week Shares		
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26				
49 Dec 14	58 1/4 Aug 13	48 1/4 Feb 12	52 1/2 Apr 22	Ohio Edison Co common	12	52 1/2	52 1/2	51 1/2	52 1/2	52	52 1/4	5,700	
90 1/4 Dec 13	110 1/4 Jan 4	91 1/4 Apr 17	101 1/4 Mar 18	4.40% preferred	100	92 1/2	92 1/2	92 1/2	93	94 1/4	95	2,00	
78 Dec 20	100 Jan 5	79 Jan 2	89 Jan 29	3.90% preferred	100	*82 1/4	82 1/2	82 1/2	82	82 1/4	82	91	
95 Dec 18	110 Jan 11	95 Jan 4	103 1/2 Mar 1	4.56% preferred	100	*98	99 1/2	*98	99 1/2	98	97 3/4	100	
92 1/2 Dec 31	109 1/2 Feb 10	94 Feb 1	99 1/4 Mar 25	4.44% preferred	100	*96	97 1/2	96	96	95 1/2	94 3/4	60	
33 1/2 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/2 Jan 4	Ohio Oil Co	No par	38 1/4	38 1/2	38 1/4	39 1/2	38 1/2	39 1/2	39,900	
34 1/2 Jan 10	43 July 10	38 Jan 14	43 1/2 Apr 22	Oklahoma Gas & Elec Co com	10	43 1/4	43 1/2	43 1/4	43 1/2	42 1/2	42 1/2	5,800	
17 1/2 Nov 1	19 1/2 July 13	17 1/2 Mar 25	18 Jan 3	4% preferred	20	*17 1/2	17 1/2	*17 1/2	17 1/2	17 1/2	17 1/2	500	
97 1/2 May 29	104 Jun 26	93 Feb 13	97 Jan 15	Preferred 4.24% series	100	*91	95	*91	95	*91	95	—	
23 1/2 Jan 3	29 1/2 July 16	26 Jan 11	28 1/4 Mar 7	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	27 1/2	27 1/2	x27 1/2	27 1/2	4,500	
48 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	50 1/2 Jan 11	Olin Mathieson Chemical Corp	Common	5	47 1/2	48 1/2	48	48 1/2	47 1/2	48 1/2	18,100
105 Nov 20	130 1/4 Aug 2	105 Feb 13	113 1/2 Apr 16	Conv preference 1951 series	100	*111	112 1/2	*111	112 1/2	111	111	200	
11 May 28	17 1/2 Jan 9	11 1/2 Feb 12	13 1/2 Jan 11	Oliver Corp common	1	13 1/2	13 1/2	13	13 1/2	12 1/2	12 1/2	11,500	
80 1/2 Dec 31	107 1/2 Jan 9	82 Jan 3	89 1/4 Jan 11	4 1/2 convertible preferred	100	86 3/4	87	86 3/4	86 3/4	*85 1/2	87	100	
33 1/2 Feb 14	50 1/2 July 26	39 1/2 Feb 12	46 1/2 Apr 18	Otis Elevator	6.25	46	46 1/2	46	45 1/2	46 1/2	46 1/2	3,500	
40 1/2 Feb 3	75 1/2 Dec 31	70 1/2 Feb 13	93 1/2 Apr 24	Outboard Marine Corp	83 1/2 c	83	85 1/2	85	91	91	88	89	
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Outlet Co	No par	82	83 1/2	83	80	81 1/2	80 1/2	380	
16 1/2 Sep 10	17 Mar 26	16 1/4 Mar 27	16 1/2 Jan 10	Overland Corp (The)	1	*16 1/4	16 1/2	*16 1/4	16 1/2	*16 1/4	16 1/2	100	
59 Nov 20	91 July 5	50 1/2 Mar 27	68 Jan 3	Owens-Corning Fiberglas Corp	1	53	53 1/2	53	52 1/2	53	50 1/2	18,200	
60 Nov 27	84 July 11	57 1/2 Jan 18	64 1/2 Mar 6	Owens-Illinois Glass Co	6.25	61 1/2	62 1/2	60 1/2	61 1/2	60 1/2	61	11,300	
98 1/2 Dec 6	106 Oct 18	95 1/2 Apr 16	104 Jan 2	Oxford Paper Co common	15	39 1/4	40	40	40	40 1/4	39 1/4	2,400	
35 Jan 27	51 1/2 May 9	36 1/2 Feb 11	43 Mar 13	85 preferred	No par	91	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	92	250
90 Nov 30	102 1/2 Jan 13	91 Apr 18	96 Jan 15										

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9 1/2 Jan 10	16 1/2 Oct 5	13 1/2 Jan 22	16 1/4 Jan 31	Pacific Amer Fisheries Inc	5	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	13 3/4	800	
17 1/2 Jan 22	17 1/4 Jan 22	14 1/2 Apr 25	17 1/4 Jan 22	Pacific Cement & Aggregates, Inc	5	15 7/8	15 7/8	15 7/8	15 7/8	14 5/8	14 5/8	2,700	
23 1/2 Feb 10	28 1/2 Nov 27	24 Feb 18	26 1/2 Jan 9	Pacific Coast Co common	1	*25 1/2	26	25 1/2	25 1/2	*25 1/2	25 1/2	200	
31 1/2 Oct 31	40 Jan 16	33 1/4 Jan 19	43 1/2 Apr 8	5% preferred	25	*25 1/2	26	*25 1/2	26	*25	26	—	
47 Oct 2	53 1/2 Mar 28	48 Apr 3	50 1/2 Jan 8	Pacific Finance Corp	10	42	42	41 1/2	41 1/2	40 1/2	40 1/2	1,300	
35 1/2 Nov 29	40 Jan 12	35 1/2 Mar 1	39 1/2 Apr 10	Pacific Gas & Electric	25	48 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	18,700	
30 1/2 Nov 29	54 Jan 12	28 1/2 Feb 28	33 1/4 Jan 9	Pacific Lighting Corp	No par	38	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	3,200	
12 1/2 Sep 28	142 1/2 July 16	123 1/2 Jan 2	131 1/2 Mar 7	Pacific Mills	No par	*30	32 1/2	30	30 1/4	*29	30 1/4	200	
12 1/2 Dec 26	152 1/2 Feb 9	128 1/2 Jan 2	137 1/2 Mar 12	Pacific Telep & Teleg common	100	128 1/2	128 1/2	127 1/2	127 1/2	127 1/2	127 1/2	128	
6 1/2 Dec 28	9 Mar 9	6 Feb 20	7 1/4 Apr 22	6% preferred	100	135 1/4	135 1/4	135	135	*135	135	130	
16 1/2 Jan 27	21 1/4 Mar 20	15 Feb 11	19 1/2 Jan 4	Pacific Tin Consolidated Corp	1	6 1/2	7 1/4	6 1/2	7 1/4	6 1/2	7 1/4	6,700	
				Panhandle East Pipe Line		15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	23,300	
45 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	Panhandle East Pipe Line	Common	No par	53 1/2	54	53 1/2	54	53	53 1/2	11,100
86 Dec 31	103 Jan 6	88 1/2 Jan 2	94 1/2 Apr 4	4% preferred	100	*94 1/2	96	*94 1/2	96	*94 1/2	96	10	
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 Apr 3	Paramount Pictures Corp	1	34 1/2	34 1/2	34	34 1/2	33 1/2	33 1/2	7,300	
29 Aug 27	42 1/2 Dec 10	40 1/2 Jan 8	45 1/2 Mar 29	Parke Davis & Co	1	*42	44	*42	44	*42	44	—	
40 1/2 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	55 Apr 23	Parker Rust Proof Co	No par	54	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	20,900	
23 1/2 Jun 8	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Parmelee Transportation	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200	
3 1/2 Oct 2	6 1/2 Mar 12	3 1/2 Feb 18	4 1/2 Jan 24	Patino Mines & Enterprises	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,300	
10 1/2 Sep 26	14 1/2 Jun 25	10 Mar 27	12 1/2 Jan 2	Peabody Coal Co common	5	11 1/4	11 1/4	11 1/4	11 1/4	10 1/4	11 1/4	13,600	
27 1/2 Sep 26	37 Jun 21	26 Mar 27	31 Apr 10	5% conv prior preferred	25	28 1/4	29	28 1/4	28 1/4	28	28 1/4	2,400	
				Penick & Ford new		3.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000
37 Nov 27	41 1/2 Mar 12	39 Jan 7	52 1/2 Apr 26	Peninsular Telep common	No par	46 1/4	48 1/2	47 1/2	51 1/2	50 1/2	52 1/2	33,800	
20 1/2 Dec 21	24 1												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				STOCKS NEW YORK STOCK EXCHANGE	Per Q	Monday Apr. 22	LOW AND HIGH SALE PRICES				Friday Apr. 26	Sales for the Week Shares	
Lowest	Highest	Range Since Jan. 1	Highest				Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25				
31 May 28	35% Mar 7	33% Jan 2	36% Mar 15	Quaker Oats Co (The) common	\$6	36 1/4	36 5/8	36 1/2	36 3/8	36 1/2	36 1/2	4,700	
130 Nov 21	153 Feb 20	131 Jan 4	138 Feb 5	6% preferred	100	*134 1/2	136 1/2	135 1/2	135 1/2	135 1/2	135 1/2	50	
29% Dec 26	33% Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp	10	28	28 1/8	28 1/8	27 1/2	25 5/8	25 7/8	27 1/2	3,600
R													
33% Nov 23	50% Mar 22	31% Jan 21	37% Apr 24	Radio Corp of America com	No par	36 1/8	36 1/2	36 3/8	37 3/8	36 3/4	37 1/8	27,800	
70% Nov 27	87 1/4 Feb 14	70 1/4 Apr 25	78 Jan 24	6 3/4 1st preferred	No par	72	72	71 1/2	71	70 1/4	70 3/4	1,700	
15% Dec 4	20 1/4 July 11	17 Mar 22	18 1/2 Jan 17	Ranco Inc	5	18	18	17 1/2	17 1/2	*17 1/2	17 1/2	2,300	
53% Jan 23	59% Apr 12	48 1/4 Feb 11	58 Mar 22	Raybestos-Manhattan	No par	56	56	*55 3/4	56	55 3/4	55	400	
28% Nov 29	44 1/2 Aug 3	40 1/2 Apr 15	34 1/2 Jan 11	Rayonier Inc	1	27 1/4	27 3/4	x27 1/4	27 5/8	27 1/2	27 1/2	17,100	
12 Dec 27	16 1/2 Aug 1	11 1/2 Mar 14	15 1/2 Apr 12	Ray-O-Vac Co	2.50	14	14 1/4	14 1/4	14 1/2	14 1/4	14 1/4	3,400	
13 July 19	19 1/2 Mar 9	16 1/2 Mar 15	20 1/2 Jan 16	Raytheon Mfg Co	5	19 3/4	20	19 1/2	19 1/2	19 1/2	19 1/2	53,700	
31 1/4 Feb 14	37 1/4 May 9	31 1/4 Apr 17	34 1/2 Jan 4	Reading Co common	50	32	32	32 1/2	33	33 1/4	33 1/2	1,300	
37 1/2 Sep 24	44 1/2 Jan 3	37 Mar 25	39 Jan 10	4% noncum 1st preferred	50	38	38	*37 1/2	38 1/2	*37 1/2	38 1/2	300	
33 1/4 Nov 23	37 1/4 Apr 6	33 1/2 Feb 20	36 Jan 2	4% noncum 2nd preferred	50	*33	34 1/2	*33	34 1/2	*33	34 1/2	--	
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	*40	41 1/4	*39	41 1/2	*39	41 1/2	--	
20 1/2 Jan 11	30 1/2 Apr 11	25 1/2 Mar 27	31 1/2 Jan 12	Reed Roller Bit Co	No par	26 1/8	26 1/8	25 3/4	26	25 1/2	25 3/8	1,400	
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc	50c	9 3/8	9 3/8	9 1/4	9 1/8	9 1/8	9 1/8	1,500	
Re (Ront) & Co				6 1/2 25 div prior preference	10	*5 1/4	6 1/4	5 3/8	5 3/4	*5 3/8	5 3/4	600	
6 Nov 27	10 1/2 Mar 14	5 1/4 Apr 12	6 1/2 Feb 28	Reliable Stores Corp	10	14 1/2	14 1/2	14 1/2	14 1/2	*14 1/4	14 1/4	500	
15 Jan 27	18 1/4 Mar 14	14 1/4 Apr 26	15 1/4 Jan 8	Reliance Mfg Co common	5	*27 1/4	28 1/4	28 1/2	28 1/2	28 1/4	28 1/4	1,100	
18 1/2 Jan 3	30 1/4 Apr 18	27 Jan 18	30 Mar 29	Conv pfd 3 1/2% series	100	58 1/8	59	*58 1/8	59	*58 1/8	59	--	
61 Jan 18	64 1/4 Apr 4	57 Apr 17	62 Feb 1	Republic Aviation Corp	1	26 5/8	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	15,500	
28 1/2 July 19	43 1/2 Jan 3	23 1/2 Feb 25	32 1/2 Jan 10	Republic Pictures common	50c	6	6 7/8	7	6 1/4	7	6 1/4	18,100	
5 Nov 27	8 1/2 Jan 16	5 1/2 Jan 8	7 1/2 Jan 22	8 1/2 convertible preferred	10	12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	1,200	
11 1/2 Dec 18	15 1/2 Jan 10	11 1/2 Mar 4	13 1/2 Apr 25	Republic Steel Corp	10	53 1/4	54	53 5/8	54 1/4	53 1/4	53 1/4	41,200	
42 1/2 Feb 13	60 1/4 Dec 17	48 1/2 Feb 12	59 1/4 Jan 10	Revere Copper & Brass	5	33	33 1/2	32 1/2	32 1/2	33 1/2	34 1/4	8,800	
34 1/4 Dec 31	45 Apr 24	30 1/2 Apr 2	35 1/4 Jan 30	Revlon Inc	1	24 1/2	25	24 1/2	24	23 1/2	23 1/2	10,800	
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	26 1/2 Jan 2	Rexall Drug Co	2.50	10 1/4	10 3/8	9 3/8	10	9 1/2	9 1/2	38,400	
9 1/2 Feb 14	10 1/2 July 26	9 1/2 Apr 25	10 1/2 Jan 4	Reynolds Metals Co common	1	59 1/8	60 1/4	59 1/8	59 1/8	59 1/8	59 1/8	30,600	
45 1/2 Feb 13	85 Aug 3	51 1/2 Feb 5	60 1/2 Jan 2	Reynolds (R J) Tob class A	50	*45 1/4	45 1/2	45 3/8	45 3/8	*45 1/2	45 1/2	700	
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jan 2	46 1/4 Mar 29	Reynolds (R J) Tob class B	10	56 3/8	56 7/8	56 3/4	56 7/8	56 5/8	56 5/8	9,500	
49 Oct 1	57 1/4 May 7	54 1/2 Jan 3	58 1/2 Mar 19	Common	10	*65	75	*65	75	*65	75	--	
70 Apr 26	70 Apr 26	69 Jan 2	69 Jan 2	Preferred 3.60% series	100	*79 1/4	80 3/4	79 1/4	79 1/4	*79	80	1,200	
81 Sep 12	89 1/4 Jan 16	82 1/4 Jan 22	92 1/4 Jan 2	Preferred 4.50% series	100	*95 1/2	96	95 1/2	96	95 1/2	96	200	
91 Dec 21	105 1/4 Jan 11	92 1/4 Jan 2	99 Mar 4	Rheem Manufacturing Co	1	19 3/8	19 3/4	19 1/2	20 1/4	20 1/8	20 1/4	20	
17 1/2 Dec 5	37 1/2 Mar 15	17 1/2 Feb 11	21 1/4 Jan 8	Rhodesian Selection Trust	5s	2 1/2	3	2 1/2	3	2 1/2	3	200	
66 1/2 Jan 23	84 1/4 Apr 5	62 1/2 Feb 19	71 1/2 Jan 4	Richfield Oil Corp	No par	67	67 1/2	67	66 1/2	67	66 1/2	67 1/2	7,600
31 1/4 Nov 29	42 1/2 Aug 15	26 1/2 Apr 25	33 1/4 Jan 4	Riegel Paper Corp	10	26 7/8	27 1/4	26 7/8	27 1/4	26 3/4	26 3/4	1,900	
18 1/2 Jun 29	23 1/2 Jan 6	19 1/2 Jan 2	25 1/2 Mar 28	Ritter Company	5	25	25	*24 1/2	25	*24 1/4	24 1/4	400	
21 1/2 Jun 26	28 1/2 Apr 13	25 1/2 Jan 29	31 Apr 26	Roan Antelope Copper Min's	7	7	7	7 1/8	7	6 7/8	6 7/8	9,100	
28 1/2 Jun 25	35 Apr 12	22 Jan 3	37 1/2 Apr 11	Robertshaw-Fulton Controls com	1	30 1/4	30 5/8	30 1/8	29 3/4	30	30 5/8	30 1/2	11,200
27 1/2 Dec 10	30 1/2 Aug 2	27 1/2 Feb 15	29 1/2 Mar 5	Rohr Aircraft Corp	1	30 1/2	31 1/2	30 1/2	30 1/2	*37 1/4	38 1/4	200	
27 Feb 9	37 1/2 Apr 26	25 1/2 Feb 13	31 1/4 Apr 17	Ronson Corp	1	11 1/2	11 3/4	11 1/2	11 3/4	11 1/2	11 3/4	6,200	
36 1/2 Dec 19	510 Apr 2	351 Jan 17	406 Jan 4	Rotary Electric Steel Co	10	40	40	39 3/4	40 1/4	39 3/4	40 1/4	2,700	
90 Nov 28	105 Jan 16	93 1/2 Mar 13	93 1/2 Mar 13	Royal Dutch Pet Co	20	48 1/8	48 3/8	48 1/8	47 1/2	47 1/2	47 1/2	61,400	
21 1/2 May 28	31 1/2 Dec 13	24 1/2 Feb 12	31 1/2 Apr 11	Royal McBee Corp	1	34 3/8	35	35 1/2	35 3/8	35 3/8	36 1/2	9,200	
12 Feb 10	17 1/2 Jan 11	11 Apr 3	13 1/2 Jan 10	Rubberoid Co (The)	1	30 1/4	30 1/4	30 1/8	30 1/8	30 1/8	30 1/8	7,200	
8 1/2 Nov 28	13 1/2 Apr 26	10 1/2 Feb 17	13 1/2 Mar 11	Ruppert (Jacob)	8	*10	10 1/2	10 1/8	10 1/8	10	10		

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Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 22	Tuesday Apr. 23	Wednesday Apr. 24	Thursday Apr. 25	Friday Apr. 26	Shares							
36 3/4 Oct 2	44 1/2 May 14	37 1/2 Jan 2	40 1/2 Feb 1	No par	39 1/2 40 3/8	39 1/2 29 3/4	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 40	5,900							
77 1/4 Nov 30	91 1/4 Jan 26	77 1/4 Jan 4	82 1/2 Feb 13	\$3.50 preferred	*81 1/2 82	80 1/2 60 1/2	*80 1/2 81 1/2	*80 1/2 81 1/2	*80 1/2 80 1/2	10							
6 1/4 Dec 28	12 1/4 Jan 6	6 1/2 Jan 2	9 1/2 Jan 11	No par	7 3/4 7 7/8	7 3/4 7 3/4	7 1/2 8	7 1/2 7 3/4	7 1/2 7 7/8	2,700							
9 1/2 Jan 3	12 Oct 22	11 1/2 Jan 10	12 1/2 Mar 27	Standard Gas & Electric Co.	12 1/2 12 3/8	*12 1/2 12 3/8	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 3/8	3,400							
43 3/8 Nov 29	58 1/4 May 4	43 1/4 Feb 12	53 1/2 Apr 24	Standard Oil of California	50 1/4 51 1/2	51 1/2 53	52 1/2 53 1/2	51 1/2 52 1/2	50 1/2 51 1/2	91,400							
48 1/2 Jan 23	65 Aug 14	50 1/4 Mar 26	62 1/2 Jan 4	Standard Oil of Indiana	53 1/2 54 3/8	54 1/2 55 1/4	54 1/2 55 1/2	54 1/2 54 1/2	53 1/2 54 1/2	45,800							
49 1/2 Jan 31	62 1/2 Apr 9	53 1/2 Feb 12	61 Apr 24	Standard Oil of New Jersey	60 1/2 60 1/2	60 1/2 61	59 1/2 60 1/2	59 1/2 60 1/2	59 1/2 60 1/2	96,800							
50 May 28	55 1/2 May 15	47 1/2 Feb 12	57 1/2 Apr 24	Standard Oil of Ohio common	10 53 1/2 54	54 1/2 56 1/2	56 1/2 57 1/2	55 1/2 56 1/2	55 1/2 56 1/2	12,500							
88 1/2 Dec 28	100 1/4 Mar 23	87 1/4 Jan 18	94 Mar 8	3 3/4% preferred series A	100 92	*91 93	91 91	*91 92 1/2	91 91	400							
12 1/2 May 29	15 1/2 Aug 2	14 1/2 Jan 2	17 1/2 Jan 10	Standard Ry Equip Mfg Co	1 16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	11,300							
13 1/2 Nov 21	17 1/2 Jan 3	14 1/4 Jan 2	17 1/2 Jan 14	Stanley Warner Corp	5 16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	7,700							
43 3/4 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	73 1/2 Jan 11	Starrett Co (The) L S	No par 70	70 70	71 71	72 73 1/2	71 1/2 71 1/2	1,300							
51 1/2 Jan 19	81 Aug 15	61 Jan 18	75 Apr 8	Stauffer Chemical Co	10 73 1/2 74 3/4	73 1/2 74	73 1/2 74	*70 71 1/2	72 1/2 73 1/2	10,800							
13 1/2 Dec 28	15 Jan 25	13 Feb 26	13 1/2 Jan 2	Sterchi Bros Stores Inc	1 *13 1/2 13 3/8	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	400							
25 1/2 Nov 28	31 1/4 Nov 7	25 1/2 Feb 15	28 1/2 Apr 24	Sterling Drug Inc new	5 27 1/2 28	27 1/2 28 1/4	28 1/2 28 1/4	27 1/2 28 1/4	28 28 1/4	22,900							
20 1/2 Sep 14	27 1/2 Mar 12	20 Feb 25	23 1/2 Jan 11	Stevens (J P) & Co Inc	15 21 21 1/2	21 21	20 1/2 21	20 1/2 20 1/2	20 1/2 20 1/2	4,000							
30 1/4 Oct 1	39 1/2 Apr 3	31 1/2 Feb 13	41 1/2 Apr 23	Stewart-Warner Corp	5 40 1/2 40 7/8	40 7/8 41 1/2	40 3/4 41 1/2	40 3/4 41 1/2	40 1/4 40 7/8	14,000							
16 1/2 Dec 31	21 1/2 Jan 4	17 Jan 2	18 Feb 4	Stix Baer & Fuller Co	5 *17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 17 1/2	17 1/2 17 1/2	700							
17 1/2 Dec 11	22 1/2 Aug 8	17 1/2 Feb 26	19 1/2 Jan 31	Stokely-Van Camp Inc common	1 18 1/2 18 3/8	18 1/2 18 3/8	18 1/2 18 3/8	18 1/2 18 3/8	18 1/2 18 3/8	2,800							
17 1/2 Nov 27	20 1/2 Jan 26	17 1/2 Mar 26	18 1/2 Mar 5	5% prior preference	2C *17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	*17 1/2 18 1/2	--							
31 1/2 May 28	37 1/2 Dec 31	36 Feb 12	45 1/2 Apr 24	Stone & Webster	No par 44 1/2 45	44 1/2 45 1/2	44 1/2 45 1/2	43 44	43 1/2 43 7/8	13,700							
22 1/2 Feb 9	29 1/2 Aug 24	25 1/2 Jan 3	29 1/2 Apr 24	Storer Broadcasting Co	1 28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,100							
5 1/2 Oct 19	10 1/2 Feb 29	6 1/2 Feb 12	8 1/2 Apr 11	Studebaker-Packard Corp	1 7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	39,300							
32 Feb 8	50 Aug 6	46 Feb 12	51 1/2 Apr 15	Sunbeam Corp	1 49 1/2 50	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	5,200							
13 1/2 May 28	15 1/2 Mar 15	13 1/2 Mar 7	16 1/2 Jan 17	Sun Chemical Corp common	1 14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	15 1/2 15 1/2	11,500							
89 Dec 28	101 1/4 Jun 7	88 1/4 Jan 16	93 Feb 14	\$4.50 series A preferred	No par *90 92	*90 92	*90 92	*90 92	*90 92	--							
70 1/2 Jan 31	82 Nov 27	72 1/2 Feb 13	80 1/2 Apr 23	Sun Oil Co	No par 79 1/2 80	79 1/2 80 1/2	79 1/2 80 1/2	79 1/2 80 1/2	78 1/2 79 1/2	4,200							
22 1/2 Jan 23	30 1/2 July 31	22 1/2 Feb 12	27 1/2 Jan 4	Sunray-Mid-Cont Oil Co common	1 26 26 1/4	26 1/4 27 1/2	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	33,400							
22 1/2 Nov 7	26 1/2 Jan 6	22 1/2 Jan 2	24 1/2 Apr 11	5 1/2% 2nd pfd series of '55	1 21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	2,700							
66 Dec 19	78 Mar 22	66 1/2 Feb 13	74 Mar 20	Sunshine Biscuits Inc	1 12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	1,200							
67 1/2 Dec 26	10 1/2 Mar 2	6 1/2 Mar 8	7 1/2 Jan 3	Sunshine Mining Co	1 10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	3,400							
940 Nov 9	1,300 Dec 4	1,210 Jan 2	1,605 Apr 24	Superior Oil of California	25 1480 1500	1480 1535	1525 1605	1590 1605	1580 1605	1,060							
21 1/2 Jun 25	30 1/2 Apr 2	21 1/2 Feb 11	27 1/2 Jan 12	Superior Steel Corp	50 24 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	3,500							
35 1/2 Nov 29	52 1/2 Mar 16	35 1/2 Feb 12	39 1/2 Mar 6	Sutherland Paper Co	5 36 1/2 36 1/2	36 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	4,800							
21 July 9	27 1/2 Feb 7	27 1/2 Jan 21	27 1/2 Jan 29	Sweets Co of America (The)	-4.16% *24 1/2 25 1/2	24 1/2 24 1/2	*24 1/2 25 1/2	*24 1/2 25 1/2	*24 1/2 25 1/2	100							
38 Dec 13	50 1/2 July 26	34 1/2 Mar 22	42 1/2 Jan 10	Swift & Co	25 38 1/2 38	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	5,200							
42 Feb 9	55 1/2 May 10	39 1/2 Feb 11	46 1/2 Jan 9	Sylvania Elec Prod Inc com	7.50 43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	7,500							
81 Dec 26	99 May 7	82 Jan 16	87 Apr 16	\$4 preferred	No par 87	87 87	87 87	*86 1/2 88	87 87	220							
8 1/2 Feb 9	12 1/2 Dec 14	11 1/2 Jan 2	14 Apr 9	Symington Gould Corp	1 13 1/2 13 3/8	13 1/2 13 3/8	13 1/2 13 3/8	13 1/2 13 3/8	13 1/2 13 3/8	7,200							

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18 May 28	21 1/2 Nov 26	18 1/2 Feb 6	20 Apr 24	Talcott Inc (James)	8 19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20
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Lowest	Highest	Lowest	Highest	Lowest	Highest	U.S. Lines Co common	1		29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	30 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	
22 1/2	Jan 11	36 1/2	Dec 14	29 1/4	Apr 22	37 1/4	Jan 24	4 1/2%	Preferred	10	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	21,300
8 1/2	Jun 15	9 1/2	July 13	8 1/2	Feb 11	8 1/2	Jan 7	U.S. Pipe & Foundry Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	18,600	
23 1/2	Jan 11	35 1/2	Aug 1	22 1/2	Feb 12	27 1/2	Jan 4	U.S. Playing Card Co.	10	66	66 1/4	66	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	66 1/4	100	
6 1/2	Dec 28	70	Jan 6	63	Jan 2	66 1/2	Mar 4	U.S. Plywood Corp common	1	32	32 1/2	32	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	13,800	
32 1/2	Nov 29	51 1/2	July 18	30 1/2	Mar 1	35 1/2	Jan 4	3 3/4% preferred series A	100	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	83 1/2	86	200	
8 1/2	Dec 31	90 1/2	Mar 2	84 1/2	Mar 13	87	Mar 4	3 3/4% preferred series B	100	93	93	91	96	91	96	91	96	91	96	200	
92	Dec 26	128	July 18	90 1/4	Mar 27	93 1/2	Mar 29	U.S. Stabroo Co common	5	44 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	43 1/2	12,000	
42 1/2	Nov 29	67 1/2	Mar 14	39 1/2	Feb 27	49 1/2	Jan 4	8% noncum 1st preferred	100	148	148 1/2	148 1/2	148 1/2	150	149	149 1/2	149	149 1/2	149	830	
142 1/2	Dec 26	170	Feb 1	145	Jan 2	156	Jan 24	U.S. Shoe Corp	1	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20	20	20	20	2,900	
17 1/2	Dec 17	19 1/2	Sept 17	17 1/2	Feb 12	21 1/2	Apr 18	U.S. Smelting Ref & Min com	50	55 1/2	55	54 1/2	54 1/2	54	54 1/2	52 1/2	53	52 1/2	53	1,800	
56	Jan 4	71 1/2	Sep 10	52	Mar 25	64 1/2	Jan 11	7% preferred	56	58	58 1/2	58	58 1/2	58	58	58	58	58	58	800	
58	Dec 28	69	Mar 9	57 1/2	Jan 2	61 1/2	Jan 24	U.S. Steel Corp common	16 1/2	62 1/2	62 1/2	63 1/2	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	80,600	
51 1/2	Jan 23	73 1/2	Dec 31	57 1/2	Mar 25	73 1/2	Jan 2	7% preferred	100	145	145 1/2	144 1/2	145 1/2	144 1/2	145 1/2	144 1/2	145 1/2	144 1/2	145 1/2	2,800	
143	Nov 30	169	Jan 20	144 1/2	Apr 25	155 1/2	Jan 25	U.S. Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,900	
17	Dec 28	19 1/2	Jan 16	17	Mar 1	18	Jan 15	7% noncumulative preferred	25	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	34	34 1/2	34	3,000
33 1/2	Dec 2	38	Feb 10	33 1/2	Mar 5	36	Jan 22	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,000	
12 1/2	Jun 27	14 1/2	Apr 23	13 1/2	Apr 17	15 1/2	Feb 5	United Stores \$4.20 boncu 2nd pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,500	
7 1/2	Dec 17	10 1/2	Jan 9	7 1/2	Feb 18	8	Jan 4	86 convertible preferred	No par	82	82 1/2	x81	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	280
82	Dec 27	99	Mar 23	81	Apr 23	87	Jan 21	United Wallpaper Inc com	1	9 1/2	9 1/2	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	8 7/8	6,200
6	Dec 31	10 1/2	Aug 3	6 1/2	Jan 7	10	Apr 17	Class B 2nd preferred	14	17 1/2	18 1/4	17 1/2	19	16 1/4	18	17 1/2	19	17 1/2	18	—	
13 1/2	Dec 26	26 1/2	Aug 15	13 1/2	Jan 9	15 1/2	Apr 12	Universal Cyclops Steel Corp	1	62 1/2	63 1/2	62	65	64 1/2	65 1/2	67	76	75	84	25,400	
41 1/2	Feb 9	65	Dec 4	47 1/2	Feb 12	68 1/2	Apr 26	Universal Leaf Tobacco com	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	500	
30 1/2	Dec 7	39	Apr 6	31 1/2	Jan 2	36	Apr 3	8% preferred	100	147	147	145	147	145	147	145	147	145	147	250	
137	Dec 12	167	Feb 24	144	Jan 8	155	Feb 4	Universal Pictures Co Inc com	1	24 1/2	25 1/2	25	25	25	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	700
23 1/2	Dec 20	29 1/2	Mar 12	23 1/2	Feb 12	25 1/2	Jan 10	4 1/4% preferred	100	69	69	68 1/2	70	68 1/2	68 1/2	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2	150
70	Dec 20	82 1/2	Mar 29	68 1/2	Apr 24	71 1/2	Apr 10	Utah Power & Light Co	12.80	28 1/2	29	28 1/2	29	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	2,400	

V

38 1/4	Feb 9	55 1/2	May 4	40 1/4	Feb 12	50 1/2	Jan 2	Vanadium Corp of America	1	45 1/2	46 3/4	45 1/2	46 1/2	45 5/8	46 1/2	45 3/4	46 1/2	46 1/2	46 1/2	7,000
12 1/4	Dec 21	17 1/2	Jan 3	9 1/2	Mar 1	13 1/2	Jan 9	Van Norman Industries Inc	2.50	9 1/2	10	10	10	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	3,300
25 1/2	Nov 21	37 1/2	Apr 6	25 1/2	Jan 2	28 1/2	Jan 11	Van Raalte Co Inc	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500
7	Jan 4	12 1/2	Nov 28	11 1/2	Jan 2	14 1/2	Jan 11</													

Bond Record «« New York Stock Exchange

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. [†]This issue has not as yet been admitted to Stock Exchange dealings. [‡]Treasury 2 $\frac{3}{4}$ % due 1959, optional 1956, entire issue called on Sept. 15 at par.
a Odd lot transactions. e Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED APRIL 26												
BONDS New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	BONDS	
Bonds Sold	Range Since Jan. 1	No.				No.	Low				No.	Low
Territorial Issue—												
Panama Canal 3s 1961	Quar-June	—	103 1/2	104 1/4	—	—	—					
New York City												
Transit Unification Issue—												
3% Corporate Stock 1980	June-Dec	97 1/2	96 3/8	98 3/2	30	91 5/8	98 3/4					
Brazil (continued)—												
3 1/4s series No. 18	June-Dec	—	93	95	—	—	94	94 1/2	—	—	—	
3 1/4s series No. 19	June-Dec	—	93	—	—	—	93	94	—	—	—	
3 1/4s series No. 20	June-Dec	—	93 1/4	97	—	—	96	96	—	—	—	
3 1/4s series No. 21	June-Dec	—	95	—	—	—	—	—	—	—	—	
3 1/4s series No. 22	June-Dec	—	99	—	—	—	98	99 1/2	—	—	—	
3 1/4s series No. 23	June-Dec	—	94 1/2	98	—	—	94 1/2	97	—	—	—	
3 1/4s series No. 24	June-Dec	—	91	—	—	—	—	—	—	—	—	
3 1/4s series No. 25	June-Dec	—	98	98	—	3	96	96	—	—	—	
3 1/4s series No. 26	June-Dec	—	93	95	—	—	93	93	—	—	—	
3 1/4s series No. 27	June-Dec	—	91	95	—	—	96	99	—	—	—	
3 1/4s series No. 28	June-Dec	—	91	—	—	—	93	94	—	—	—	
3 1/4s series No. 29	June-Dec	—	93 1/2	—	—	—	94	94	—	—	—	
3 1/4s series No. 30	June-Dec	—	93 1/2	—	—	—	—	—	—	—	—	
Caldas (Dept of) 30-yr 3s s f \$ bonds 1978	Jan-Jul	—	51	51	—	1	46 1/2	51	—	—	—	
Canada (Dominion of) 2 3/4s 1974	Mar-Sept	—	87	88	—	15	87	90	—	—	—	
25-year 2 3/4s 1975	Mar-Sept	—	87	87 1/2	—	12	87	90	—	—	—	
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-Jul	—	51	51	—	1	50	52	—	—	—	
△ Chile (Republic) external s f 7s 1942	May-Nov	—	79	—	—	—	79 1/2	80 1/2	—	—	—	
§ 7s assented 1942	May-Nov	—	45	—	—	—	—	—	—	—	—	
△ External sinking fund 6s 1960	April-Oct	—	79	82	—	—	80	81 1/4	—	—	—	
△ 6s assented 1960	April-Oct	—	46 1/2	46 1/2	—	11	46 1/2	46 1/2	—	—	—	
External sinking fund 6s Feb 1961	Feb-Aug	—	79	—	—	—	80 1/2	80 1/2	—	—	—	

Foreign Securities

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Foreign Government and Municipal						
Agricultural Mortgage Bank (Columbia) —						
\$△Guaranteed sinking fund 6s 1947	Feb-Aug	—	—	—	—	—
\$△Guaranteed sinking fund 6s 1948	April-Oct	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	—	*98½	—	98½	99
\$△Antioquia (Dept) collateral 7s A 1945	Jan-July	—	*88½	—	89½	90
\$△External sinking fund 7s ser B 1945	Jan-July	—	—	—	89½	89½
\$△External sinking fund 7s ser C 1946	Jan-July	—	—	—	89	89
\$△External sinking fund 7s ser D 1945	Jan-July	—	—	—	88	90
△External sinking funds 7s 1st ser 1957	April-Oct	—	—	—	90	90
△External sec sink fd 7s 2nd ser 1957	April-Oct	—	—	—	89	89
△External sec sink fd 7s 3rd ser 1957	April-Oct	—	—	—	89	89
30-year 3s s f \$ bonds 1978	Jan-July	—	50½	50½	24	46½
Australia (Commonwealth of) —						
10-year 3½s 1957	June-Dec	99½	99½	99½	21	99½
20-year 3½s 1967	June-Dec	91	91	91½	12	91
20-year 3½s 1968	June-Dec	—	92	93	20	90½
15-year 3½s 1962	Feb-Aug	95	95	95½	11	94½
15-year 3½s 1969	June-Dec	91½	91½	91½	10	89½
15-year 4½s 1971	June-Dec	—	98½	98½	6	97
15-year 5s 1972	Mar-Sep	100½	100½	100½	42	100
\$△Bavaria (Free State) 6½s 1945	Feb-Aug	—	—	—	165	165
4½s deb't adj (series 8) 1965	Feb-Aug	—	*84½	—	—	—
Belgium (Kingdom of) ext loan 4s 1964	June-Dec	—	97½	98½	15	96½
△Berlin (City of) 6s 1958	June-Dec	—	*117½	—	—	106½
\$△6½s external loan 1950	April-Oct	—	*134½	—	—	107
\$△Brazil (U S of) external 8s 1941	June-Dec	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	*85½	88	—	77
△External s f 6½s of 1926 due 1957	April-Oct	—	—	—	—	112½
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	74½	75	20	65
△External s f 6½s of 1927 due 1957	April-Oct	—	—	—	—	119
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	*74½	—	—	66
\$△7s (Central Ry) 1952	June-Dec	—	—	—	—	132
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	*87½	87½	—	77
5% funding bonds of 1931 due 1951	—	—	—	—	—	90
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	—	*74½	—	—	66
External dollar bonds of 1944 (Plan B) —						
3½s series No. 1	June-Dec	—	98½	98½	1	98
3½s series No. 2	June-Dec	—	99	99	1	97
3½s series No. 3	June-Dec	—	91½	91½	1	89
3½s series No. 4	June-Dec	—	93	94	17	91
3½s series No. 5	June-Dec	—	*95	—	—	95
3½s series No. 7	June-Dec	—	*94	—	—	96
3½s series No. 8	June-Dec	—	94½	94½	1	94½
3½s series No. 9	June-Dec	—	*97	—	—	—
3½s series No. 10	June-Dec	—	*94	—	—	94½
3½s series No. 11	June-Dec	—	*93	—	—	93
3½s series No. 12	June-Dec	—	*94½	—	—	92½
3½s series No. 13	June-Dec	—	*92½	—	—	91½
3½s series No. 14	June-Dec	—	*93	—	—	93½
3½s series No. 15	June-Dec	—	*93	99½	—	93
3½s series No. 16	June-Dec	—	*93	—	—	93½
3½s series No. 17	June-Dec	—	*93	—	—	93½

For footnotes see page 29.

For Financial Institutions

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.
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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
			Low High		Low High				Low High		Low High	
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	--	99 1/4 100 3/8	5	99 1/4 100 3/8	Sao Paulo (State of) continued—	Mar-Sept	--	--	--	--	
El Salvador (Republic of)— 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	--	73 1/8 --	--	72 1/8 75 1/2	7s external water loan 1956	Mar-Sept	--	--	--	--	
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	--	70	--	70 71	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	90	--	87 94	
△Estonia (Republic of) 7s 1967	Jan-July	--	18 1/8 19	--	--	△6s external dollar loan 1968	Jan-July	--	--	--	--	
△Frankfort on Main 6 1/2s 1953	May-Nov	--	75 1/4 79	--	--	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	92 1/2	92 1/2 92 1/2	1	88 95 1/2	
4 7/8s sinking fund 1973	May-Nov	--	75 1/4 79	--	--	Serbs Croats & Slovenes (Kingdom)—						
German (Fed Rep. of)—Ext loan of 1924						△8s secured external 1962	May-Nov	--	14 1/8 14 1/2	8	13 1/4 15	
5 1/2s dollar bonds 1969	April-Oct	--	97 1/4 97 1/4	3	96 1/2 99 3/4	△7s series B secured external 1962	May-Nov	--	14 1/4 14	21	12 1/2 13	
3s dollar bonds 1972	April-Oct	--	67 1/8 67 1/2	--	65 69 1/4	△6 1/2s 1st mtge s f 1952	June-Dec	--	188	--	191 1/4 191 1/4	
10-year bonds of 1936						6 1/2s due 1952 extended to 1962	June-Dec	--	22 1/2 22 1/4	--	21 1/2 24	
3s conv & fund issue 1953 due 1963	Jan-July	--	81 1/8 81 1/8	6	79 3/8 82 1/2	△Silesia (Prov of) 7s 1958	June-Dec	--	18 1/2 19	6	18 20 1/2	
Prussian Conversion 1/153 issue—						△4 1/2s assented 1958	June-Dec	--	92	92	92 96 1/2	
4s dollar bonds 1972						South Africa (Union of) 4 1/4s 1965	June-Dec	--	92	92	92 96 1/2	
International loan of 1930—						Taiwan Electric Power Co Ltd—						
5s dollar bonds 1980	June-Dec	88	88 1/2	42	87 1/8 89 1/4	△5 1/2s (40-yr) s f 1971	Jan-July	--	164	--	--	
3s dollar bonds 1972	June-Dec	--	66 1/4 66 3/4	9	64 1/4 69	5 1/2s due 1971 extended to 1981	Jan-July	--	93	94 1/4	6	92 1/8 94 1/4
German (extl loan 1924 Dawes loan)—						Tokyo (City of)—						
§ 7s gold bonds 1949	April-Oct	--	134 1/2 134 1/2	2	132 135	△5 1/2s extl loan of '27 1961	April-Oct	--	163	--	--	
German Govt International (Young loan)—						5 1/2s due 1961 extended to 1971	April-Oct	--	98 1/4	--	96 1/2 99	
5 1/2s loan 1930 due 1965	June-Dec	--	120 1/2 120 1/2	10	118 122	△5s sterling loan of '12 1952	Mar-Sept	--	90	--	94 94	
Greek Government—						§ With March 1 1952 coupon on		--	85	--	--	
△7s part paid 1964	May-Nov	--	16 7/8 16 7/8	2	15 1/2 18	Tokyo Electric Light Co Ltd—						
△6s part paid 1963	Feb-Aug	--	16 1/4 16 7/8	--	13 3/4 17	△6s 1st mtge \$ series 1953	June-Dec	--	184	--	182 1/2 186	
§△Hamburg (State of) 6s 1946	April-Oct	--	80 3/8 82	--	78 1/4 80 1/2	8s 1953 extended to 1963	June-Dec	99 1/2	99 1/2 100	25	97 3/8 100 1/2	
Conv & funding 4 1/2s 1966	April-Oct	--	80 3/8 82	--	78 1/4 80 1/2	△Uruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--	
Heidelberg (City of) extl 7 1/2s 1950	Jan-July	--	101 1/8 103 1/2	99	101	External sinking fund 6s 1960	May-Nov	--	--	--	--	
Helsingfors (City) external 6 1/2s 1960	April-Oct	--	61 1/2 62 1/4	15	58 1/8 62 1/2	External sinking fund 6s 1964	May-Nov	--	--	--	--	
Italian (Republic) extl s f 3s 1977	Jan-July	--	62 1/8 62 1/8	16	58 7/8 63	3 1/2s-4 1/2s-4 1/2s (dollar bond of 1937)—						
Italian Credit Consortium for Public Works						External readjustment 1979	May-Nov	90	90 91 1/8	27	87 1/4 95	
30-year gtd extl s f 3s 1977	Jan-July	60 1/8	60 1/8	8	56 1/4 60 1/4	External conversion 1979	May-Nov	--	--	92	96	
§ 7s series B 1947	Mar-Sept	--	115	--	--	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	94	94 94	1	87 1/4 96	
Italian Public Utility Institute—						4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	94 1/2 96	10	92 1/4 96 1/2	
30-year gtd extl s f 3s 1977	Jan-July	62 1/8	62 1/8	16	58 7/8 63	3 1/2s external readjustment 1984	Jan-July	--	83	--	--	
§△External 7s 1952	Jan-July	--	116	--	117 120	Valle Del Cauca See Cauca Valley (Dept of)						
△Italy (Kingdom of) 7s 1951	June-Dec	--	116	--	117 120	△Warsaw (City) external 7s 1958	Feb-Aug	21	21 22 1/2	8	20 3/8 24	
Japanese (Imperial Govt)—						△ 4 1/2s assented 1958	Feb-Aug	--	18 1/8 18 1/8	1	17 1/4 19 1/2	
△6 1/2s extl loan of '24 1954	Feb-Aug	--	192	--	191 1/2 193	6s due 1961 extended to 1971	June-Dec	--	180 1/2	181 1/2	95 99	
6 1/2s due 1954 extended to 1964	Feb-Aug	100 3/4	100 1/4 101 3/4	7	100 3/8 104	Alaska Great Southern 3 1/4s 1967	May-Nov	90	90 90	1	90 90	
5 1/2s extl loan of '30 1965	May-Nov	--	170 1/2	--	175 1/2 175 1/2	Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	93 3/8	93 3/8 94 1/4	3	93 3/8 94 3/4	
5 1/2s due 1965 extended to 1975	May-Nov	--	100 100	1	98 100 1/8	1st mortgage 3 1/4s 1984	Mar-Sept	--	--	95 1/2	97 1/4	
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	14 1/8 17	--	13 1/2 15	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	--	95	--	95 1/2 97 1/4	
△Medellin (Colombia) 6 1/2s 1954	June-Dec	--	50 1/2	50 1/2	51 3/8	Aldens Inc 4 1/2s conv subord debts 1970	Mar-Sept	89	89 90	9	81 1/2 90	
30-year 3s s f bonds 1978	Jan-July	--	50 1/2	50 1/2	51 3/8	Allegheny Corp debts 5s ser A 1962	May-Nov	--	98 1/2 98 1/2	2	97 99 99%	
Mexican Irrigation—						Allegheny Ludlum Steel Corp—						
§△4 1/2s assented (1922 agreement) 1943	May-Nov	--	--	--		4s conv subord debts 1981	Apr-Oct	118 1/2	118 121 1/2	122	112 1/4 123 1/2	
§△4 1/2s small 1943						Allegheny & Western 1st gtd 4s 1998	April-Oct	--	73 74 1/2	73	74 1/2	
△New assented (1942 agreemnt) 1968	Jan-July	--	14 16	--	13 1/4 14 1/4	Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	--	96 1/2 97 1/2	59	95 3/4 98	
△Small 1968						Aluminum Co of America 3 1/4s 1964	Feb-Aug	96	95 3/4 96 1/2	74	95 3/4 98 1/2	
Mexico (Republic of)—						3s f debentures 1979	June-Dec	--	90 1/4 92 7/8	88	93 3/8	
§△5s of 1899 due 1945	Quar-Jan	--	--	--		4 1/2s sinking fund debentures 1982	Jan-July	103 1/2	103 103 1/2	52	103 105 1/2	
§△Large						Aluminum Co of Canada Ltd 3 1/4s 1970	May-Nov	99 1/2	99 1/2 99 1/2	8	98 1/4 100	
§△Small						American Airlines 3s debentures 1966	June-Dec	--	89 91	--	89 91	
§△5s assented (1922 agreemnt) 1945	Quar-Jan	--	--	--		American Bosch Corp. 3 1/4s f debts 1964	May-Nov	--	95	--	--	
§△Large						American & Foreign Power deb 5s 2030	Mar-Sept	87 1/2	86 1/4 87 1/2	30	86 1/4 90 1/4	
§△Small						4.80s junior debentures 1987	Jan-June	78 3/4	78 79 3/8	89	77 1/4 80 1/2	
△8s new assented (1942 agree't) 1963	Jan-July	--	19 1/4	--	18 3/4 18 7/8	American Machine & Foundry Co—						
△Large						4 1/2s subord conv debts 1981	Jan-July	--	120 120 1/2	27	106 1/2 123	
△Small						5s conv subord debts 1977	Feb-Aug	108 3/8	107 1/2 108 1/2	326	102 3/8 108 3/4	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 26

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Central of Georgia Ry—						Daystrom Inc—					
First mortgage 4s series A 1995	Jan-July	—	79 81	5	79 84	4 1/4 conv subord debts 1977	Mar-Sep	113 3/4	113 1/2 115	101	105 116
△Gen mortgage 4 1/2s series A Jan 1 2020	May	*87	—	—	—	Dayton Union Ry 3 1/2s series B 1965	June-Dec	—	*92 1/4 —	—	91 92 1/2
△Gen mortgage 4 1/2s series B Jan 1 2020	May	68 68 1/4	14	68 77	Deere & Co 2 1/2s debentures 1965	April-Oct	—	*91 1/4 —	—	90 91 1/2	
Central RR Co of N J 3 1/2s 1987	Jan-July	55 55 1/2	108	54 1/4 57	3 1/2s debentures 1977	Jan-Jul	96 1/4	96 1/2 98	7	96 1/2 98 1/2	
Central New York Power 3s 1974	April-Oct	88 1/4 88 1/2	10	85 1/4 89 1/2	Delaware & Hudson is extended 1963	May-Nov	—	—	—	—	—
Central Pacific Ry Co—					Delaware Lackawanna & Western RR Co—						
First and refund 3 1/2s series A 1974	Feb-Aug	93 93	10	93 94	New York Lackawanna & Western Div						
First mortgage 3 1/2s series B 1968	Feb-Aug	*94 —	—	94 95	First and refund M 5s series C 1973	May-Nov	—	88 3/4 88 3/4	1	88 92	
Champion Paper & Fibre deb 3s 1965	Jan-July	*91 1/4 98	—	91 1/2 91 1/4	△Income mortgage due 1993	May	—	*72 —	—	68 68 1/2	
3 1/2s debentures 1981	Jan-Jul	*96 1/4 97	—	96 1/2 97 1/2	Morris & Essex Division						
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sep	107 1/2 107 1/2 108 3/4	11	107 1/2 109 3/4	Collateral trust 4-6s May 1 2042	May-Nov	—	91 1/4 91 1/4	1	89 92	
Refund and impt M 3 1/2s series D 1996	May-Nov	90 90	13	85 1/2 91 1/2	Pennsylvania Division—						
Refund and impt M 3 1/2s series E 1996	Feb-Aug	*91 1/2 —	—	86 1/2 91 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	—	81 82 1/2	4	81 86	
Refund and impt M 3 1/2s series H 1973	June-Dec	99 99 3/4	11	96 1/2 100 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	*71 74	—	72 73	
R & R div first consol gold 4s 1989	Jan-Jul	*97 1/2 —	—	95 99 1/2	First mortgage & coll trust 3 1/2s 1977	June-Dec	—	—	—	88 88	
Second consolidated gold 4s 1989	Jan-Jul	*95 1/2 —	—	96 98	First mortgage and coll trust 2 1/2s 1979	Jan-Jul	—	—	—	—	
Chicago Burlington & Quincy RR—					1st mtge & coll trust 2 1/2s 1980	Mar-Sep	—	*84 —	—	84 84	
General 4s 1958	Mar-Sep	100 100 1/2	40	99 1/2 101 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—	—	—	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	*86 1/2 —	—	85 1/2 87 1/2	1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—	—	—	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	*86 1/2 90	—	83 1/2 86 1/2	Denver & Rio Grande Western RR—						
1st & ref mtge 3s 1990	Feb-Aug	—	—	—	First mortgage series A (3% fixed						
Chicago & Eastern Ill RR—					1% contingent interest) 1993	Jan-Jul	—	89 89	3	88 3/4 90	
△General mortgage inc conv 5s 1997	April	87 1/2 86 3/4	49	86 3/4 101 1/4	Income mortgage series A (4 1/2% contingent interest) 2018	April	91 90	91	2	85 1/2 91	
First mortgage 3 1/2s series B 1985	May-Nov	*81 1/4 81 1/4	2	80 81 1/4	Denver & Salt Lake—						
5s income debts Jan 2054	May-Nov	67 1/2 67 1/2	1	67 71	Income mortgage (3% fixed						
Chicago & Erie 1st gold 5s 1982	May-Nov	*105 109	—	105 109	1% contingent interest) 1993	Jan-Jul	—	*87 3/4 —	—	86 1/2 88	
Chicago Great Western 4s ser A 1988	Jan-Jul	83 1/2 83 1/2	2	79 1/4 85	Detroit Edison 3s series H 1970	June-Dec	91 1/2 91 1/2	92	15	91 1/2 95	
△General inc mtge 4 1/2s Jan 1 2038	April	*74 1/2 —	—	72 1/2 77 1/2	General and refund 2 1/2s series I 1982	May-Sep	—	*84 3/4 87	—	80 1/2 87	
Chicago Indianapolis & Louisville Ry—					Gen & ref 2 1/2s ser J 1985	Mar-Sep	—	*83 1/2 87	—	79 84	
△1st mortgage 4s inc series A Jan 1983	April	59 59 1/4	16	59 65	Gen & ref 3 1/2s ser K 1976	May-Nov	—	95 95	1	93 95	
△2nd mortgage 4 1/2s inc ser A Jan 2003	April	*58 1/2 60	—	59 1/2 66	3s convertible debentures 1958	June-Dec	198 198	2	196 198		
Chicago Milwaukee St Paul & Pacific RR—					3 1/4s convertible debentures 1969	Feb-Aug	—	—	—	152 157	
First mortgage 4s series A 1994	Jan-Jul	82 82	3	82 85	3 1/2s debts 1971 (conv from Oct 1 1958)	Mar-Sep	122 3/4 120 123	260	113 1/2 123		
General mortgage 4 1/2s inc ser A Jan 2019	April	*82 1/2 82 1/2	—	76 82 1/4	Gen & ref 2 1/2s ser N 1984	Mar-Sep	—	*84 —	—	84 84 1/2	
4 1/2s conv increased series B Jan 1 2044	April	61 1/2 61 1/2	63	59 1/2 65 1/2	Gen & ref 3 1/4s series O 1980	May-Nov	—	91 91	2	91 93 1/2	
5s inc debts ser A Jan 1 2055	Mar-Sep	58 1/2 57 1/2	173	55 1/2 61 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	—	*75 —	—	75 75	
Chicago & North Western Ry—					Second gold 4s 1995	June-Dec	—	*76 —	—	76 78	
Second mortgage conv inc 4 1/2s Jan 1 1999	April	*69 69 1/2	445	53 67 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	99 3/4 99 3/4	1	99 102	
First mortgage 3s series B 1989	Jan-Jul	—	—	68 1/2 70 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sep	—	*85 —	—	—	
1st mtge 2 1/2s ser A 1980	Jan-Jul	*93 93 1/2	—	93 93 1/2	Douglas Aircraft Co Inc—						
4 1/2s income debts 1995	Mar-Sep	—	—	—	4s conv subord debentures 1977	Feb-Aug	106 105 107	401	101 1/2 107		
Chicago Terre Haute & Southeastern Ry—					Dow Chemical 2 1/2s debentures 1961	May-Nov	95 1/2 95 1/2	11	93 1/2 95 1/2		
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-Jul	66 1/2 66 1/2	17	66 69	3s subordinated debts 1982	Jan-Jul	128 1/4 125 1/2 128 1/2	53	121 1/2 146		
Income 2 1/2s-4 1/2s 1994	Jan-Jul	63 1/2 63 1/2	2	63 1/2 70	Dresser Industries Inc—						
Chicago Union Station—					4 1/2s conv subord debts 1977	Mar-Sep	110 110 111 1/2	275	110 111 1/2		
First mortgage 3 1/2s series F 1963	Jan-Jul	96 96 1/4	17	93 1/2 97 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	86 7/8 87	4	85 1/2 87 1/2		
First mortgage 2 1/2s series G 1963	Jan-Jul	*95 —	—	92 1/2 95 1/2	1st mortgage 2 1/2s 1979	April-Oct	—	92 1/2 —	—	85 1/2 85 1/2	
Chicago & Western Indiana RR Co—					1st mortgage 2 1/2s 1980	Feb-Aug	—	*85 —	—	85 1/2 85 1/2	
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	100 1/2 100 1/2	11	98 101 1/4	1st mortgage 3 1/2s 1982	Mar-Sep	—	—	—	—	
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	86 1/2 86 1/2	3	85 1/2 87 1/2	1st mortgage 3 1/2s 1983	Mar-Sep	—	*93 3/4 97 1/2	—	93 1/4 93 1/4	
First mortgage 2 1/2s 1978	Jan-Jul	—	—	—	1st mortgage 3 1/2s 1984	Jan-Jul	—	—	—	—	
Cincinnati Union Terminal—					1st mortgage 3 1/2s 1986	April-Oct	—	—	—	—	
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	*96 1/2 100	—	94 97	E						
First mortgage 2 1/2s series G 1974	Feb-Aug	85 85	1	85 88	Eastern Gas & Fuel Associates—						
4 1/2s debentures 1960	April-Oct	96 3/4 97 3/4	26	95 1/2 97 3/4	1st mortgage & coll tr 3 1/2 1965	Jan-Jul	—	92 1/2 93	5	92 1/2 93	
3 1/2s debentures 1970	Mar-Sep	100 1/4 100 1/2	86	99 1/2 101 1/4	Eastern Stainless Steel Corp—						
4 1/2s debentures 1971	Apr-Oct	94 1/2 94 1/2	67	93 1/2 97 1/2	4 1/2s conv subord debts 1971	June-Dec	138 138	9	115 140		
Cities Service Co 3s s f deb 1977	Jan-Jul	87 1/2 87 1/2	55	84 84 1/2	Edison El II (N Y) first cons gold 5s 1995	Jan-Jul	112 124	—	130 130		
City Ice & Fuel 2											

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 26

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1 No.	BONDS New York Stock Exchange	Interest Period	Last Sale Price	Friday or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1 Low High	
			Low	High						Low	High			
Illinois Bell Telephone 2 1/2% series A 1981	Jan-July	—	83 1/4	83 3/4	40	82 1/2	86	Natl Distillers Prods 3 1/2% s f debts 1974	April-Oct	—	90	90	1	89 91 1/2
First mortgage 3s series B 1978	June-Dec	—	90 1/2	90 1/2	5	88 1/4	90 1/2	National Steel Corp 1st 3 1/2% 1982	May-Nov	89	88 1/2	89	1	89 91 1/2
III Cent RR consol mtge 3 1/2% ser A 1979	May-Nov	—	90	—	—	87 1/2	92	1st mtge 3 1/2% 1986	May-Nov	—	99 1/2	—	—	98 1/2 101 1/2
Consol mortgage 3 1/2% series B 1979	May-Nov	—	90	—	—	91	94	National Supply 2 1/2% debentures 1967	June-Dec	—	—	96 3/8	—	—
Consol mortgage 3 1/2% series C 1974	May-Nov	—	90	—	—	—	—	National Tea Co 3 1/2% conv 1980	May-Nov	92 3/4	92 1/2	12	90	92 1/2
Consol mortgage 3 1/2% series F 1984	Jan-July	—	90	—	—	—	—	New England Tel & Tel Co	—	—	—	—	—	—
1st mtge 3 1/2% series G 1980	Feo-Aug	—	82 1/2	82 1/2	1	82 1/2	89	First guaranteed 4 1/2% series B 1961	May-Nov	101 1/2	101 1/2	43	101	104
1st mtge 3 1/2% series H 1969	Mar-Sept	—	89	—	—	89 1/2	93	3s debentures 1982	April-Oct	—	81 1/2	—	—	81 86
3 1/2% s f debentures 1980	Jan-July	—	90	99 1/2	—	—	—	3s debentures 1974	Mar-Sept	—	—	88	87	90
✓ Iseler Steel Corp 6s 1948	Feb-Aug	—	—	—	—	—	—	New Jersey Bell Telephone 3 1/2% 1988	Jan-July	—	68	68	1	66 68 88
Indianapolis Union Ry Co	—	—	—	—	—	—	—	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	70	70	—	—
Refunding and imp 2 1/2% series C 1986	June-Dec	—	83	92 1/4	—	—	—	New Jersey Power & Light 3s 1974	Mar-Sept	—	—	—	—	—
Inland Steel Co 3 1/2% debts 1972	Mar-Sept	150 1/4	—	—	146	170	—	New Orleans Terminal 3 1/2% 1977	May-Nov	—	—	93	99	99
1st mortgage 3 1/2% series I 1982	Mar-Sept	—	92 1/2	—	—	92 1/2	92 1/2	New York Central RR Co	—	—	—	—	—	—
1st mortgage 3 1/2% series J 1981	Jan-July	—	96 1/2	96 1/2	20	95 1/2	97 1/2	Consolidated 4s series A 1998	Feb-Aug	64 3/8	64 1/4	64 7/8	67	64 68 1/4
International Minerals & Chemical Corp	—	—	—	—	—	—	—	Refunding & Impt 4 1/2% series A 2013	April-Oct	70 1/8	70 1/8	143	68 1/4 74 1/2	
3 1/2% conv subord debts 1977	Jan-July	—	94	94 1/2	10	90 1/4	96	Refunding & Impt 5s series C 2013	April-Oct	77 1/4	76 1/2	155	76 1/2 80 1/2	
Inter Rys Central America 1st 5s B 1972	May-Nov	—	99 1/2	—	—	99 1/2	100	Collateral trust 6s 1980	April-Oct	100	99 1/2	100	99 1/2 101	
Interstate Oil Pipe Line Co	—	—	—	—	—	—	—	N Y Central & Hudson River RR	—	—	—	—	—	—
3 1/2% s f debentures series A 1977	Mar-Sept	—	92 1/2	—	—	90	93	General mortgage 3 1/2% 1997	Jan-July	66	64 1/2	67	139	64 1/2 69 1/2
4 1/2% s f debentures 1987	Jan-July	—	103 1/2	103 1/2	12	103 1/2	105	3 1/2% registered 1997	Jan-July	—	64	66 1/4	—	63 1/2 66
International Power Co 1st mtge 3 1/2% 1978	Jan-July	—	100	—	—	—	Lake Shore collateral gold 3 1/2% 1998	Feb-Aug	—	60 1/2	60 1/2	17	60 1/2 62 1/2	
1st mortgage 3s 1960	Jan-July	—	83	—	—	—	3 1/2% registered 1998	Feb-Aug	58 1/4	58 1/4	1	58 1/4 60		
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	—	97 1/4	97 1/4	6	97 1/4	100	Michigan Cent collateral gold 3 1/2% 1998	Feb-Aug	—	60 1/2	60 1/2	1	60 1/2 63 1/4
Jersey Central Power & Light 2 1/2% 1976	Mar-Sept	—	82 1/2	82 1/2	17	82 1/2	85 1/2	3 1/2% registered 1998	Feb-Aug	59 1/2	59 1/2	1	58 1/4 60 1/2	
Joy Manufacturing 3 1/2% debts 1975	Mar-Sept	—	94	—	—	92 1/2	95	New York Chicago & St Louis	—	—	—	—	—	—
K	—	—	—	—	—	—	—	Refunding mortgage 3 1/2% series E 1980	June-Dec	—	86 1/2	89	—	85 1/2 87 1/2
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	—	—	—	—	—	First mortgage 3s series F 1986	April-Oct	—	83	83	—	79 1/2 83
Kansas City Power & Light 2 1/2% 1976	June-Dec	—	86	86	9	83 1/2	88	4 1/2% income debentures 1989	June-Dec	—	93	102 1/2	—	92 93
Joy Manufacturing 3 1/2% debts 1975	Mar-Sept	—	—	—	—	—	—	N Y Connecting RR 2 1/2% series B 1975	April-Oct	78	78	78	80	
Kansas City Southern Ry Co	—	—	—	—	—	—	—	N Y & Harlem gold 3 1/2% 2000	May-Nov	—	95	—	—	95 95
1st mtge 3 1/2% series C 1984	June-Dec	—	86	—	—	86	88	Mortgage 4s series A 2043	Jan-July	—	80	—	—	79 86
Kansas City Terminal Ry 2 1/2% 1974	April-Oct	—	—	—	—	—	—	Mortgage 4s series B 2043	Jan-July	—	80	93	—	77 1/2 84
Karstadt (Rudolph) 4 1/2% debts adj 1963	Jan-July	—	85	—	—	96	98	N Y Lack & West 4s series A 1973	May-Nov	—	74 1/2	76	—	73 1/2 77 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	—	95	99	—	96	98	N Y New Haven & Hartford RR	—	—	—	—	—	—
Kentucky & Indiana Terminal 4 1/2% 1961	Jan-July	—	48	—	—	48	50	First & refunding mtge 4s ser A 2007	Jan-July	55 1/4	55 1/4	230	55 1/4 59 1/4	
Stamped 1961	Jan-July	—	97 1/2	100	—	97	98	General mtge inc 4 1/2% ser A 2022	May	46 1/4	45 1/2	46 1/2	45 1/2 50 1/2	
Plain 1961	Jan-July	—	97	—	—	—	—	Lehigh River & Port Chester	—	—	—	—	—	—
4 1/2% unguaranteed 1961	Jan-July	—	95	—	—	—	1st mtge 4 1/2% series A 1973	Jan-July	—	81	81	1	81 83	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	146	—	—	146	146	△ N Y Ontario & West ref 4s June 1992	Mar-Sept	2 1/2	2 1/2	2 1/2	2 1/2 4	
Koppers Co 1st mtge 3s 1964	April-Oct	—	94 1/4	94 1/4	4	89 1/2	95 1/2	General 4s 1955	June-Dec	1 1/8	1 1/8	1 1/8	1 1/8 2 3/4	
✓ Kreuger & Toll 5s certificates 1959	Mar-Sept	—	3 1/4	3 1/4	16	3 1/4	4 1/2	N Y Power & Light first mtge 2 1/2% 1975	Mar-Sept	—	90	90	—	84 1/4 86 1/4
Lakefront Dock & RR Terminal	—	—	—	—	—	—	—	N Y & Putnam first consol gtd 4s 1993	April-Oct	72	72	72	72 72 1/2	
1st mtge sun fund 3s series A 1963	June-Dec	—	60	—	—	60	73 1/2	N Y State Electric & Gas 2 1/2% 1977	Jan-July	—	—	—	—	
Lake Shore & Mich South gold 3 1/2% 1977	June-Dec	—	72 1/2	72 1/2	8	70 3/4	73 1/2	N Y Susquehanna & Western RR	—	—	—	—		
3 1/2% registered 1997	June-Dec	—	70	—	—	68 1/2	70	Term 1st mtge 4s 1994	Jan-July	66	66	67	66 68 1/4	
Lehigh Coal & Navigation 3 1/2% A 1970	April-Oct	—	80	84 1/2	11	80	85 1/2	1st & cons mtge ser A 2004	Jan-July	58 1/2	58 1/2	59	58 1/2 62 1/2	
Lehigh Valley Coal Co	—	—	—	—	—	—	—	General mortgage 4 1/2% series A 2019	Jan-July	39 1/2	39 1/2	39 1/		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 26

BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range Low High	Sales No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Sale Price	Week's Range of Prices Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	93 1/4	93 1/4 - 93 3/4	15	92 3/4 - 95	Standard Oil Co (Ohio)	4 1/4s sinking fund debentures 1982	--	103 3/4 - 103 3/4	1	103 3/4 - 106 3/4	
+ 4 1/4s conv subord deb 1987	Feb-Aug	111 1/2	111 1/2 - 112 1/2	720	110 - 113	Stauffer Chemical 3 1/2s debts 1973	Jan-Jul	--	100 - 100	6	99 - 99	
Pilsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	91 1/4	91 1/4 - 92	82	83 - 83	Sunray Oil Corp. 2 1/2s debentures 1966	Jan-Jul	--	89 - 99	7	95 - 96	
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	91 1/4	91 1/4 - 92	82	83 - 83	Superior Oil Co 8 1/2s debts 1981	Jan-Jul	--	95 - 95	7	90 - 91 1/4	
Pittsburgh Cincinnati & St Louis Ry	Consolidated guaranteed 4s ser G 1957	May-Nov	99 1/2 -	99 1/2 -	99 1/2 - 100	Surface Transit Inc 1st mtge Gs 1971	May-Nov	--	91 - 91	7	90 - 90	
Consolidated guaranteed 4s ser H 1960	Feb-Aug	98 3/8	98 3/8 - 99 1/2	100 1/2	100 - 101	Swift & Co 2 1/2s debentures 1972	Jan-Jul	--	87 1/4 - 87 1/4	1	86 - 86	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	100 1/2	100 1/2 - 101 1/2	100 1/2	100 1/2 - 101 1/2	2 1/2s debentures 1973	May-Nov	--	89 1/8 -	89	89 1/4	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	100 1/8	100 1/8 -	100 1/2	100 1/2 - 101 1/2	T						
Pittsburgh Civic Chicago & St Louis RR	General mortgage 5s series A 1970	June-Dec	101 1/2	101 1/2 -	6	100 1/8 - 103 3/4	Terminal RR Assn of St Louis					
General mortgage 5s series B 1975	April-Oct	101 1/8	101 1/8 - 101 1/4	6	100 - 102 1/2	Refund and impt M 4s series C 2019	Jan-Jul	96	96 -	6	95 1/4 - 99	
General mortgage 5s series E 1975	April-Oct	80 1/4	80 1/4 - 81	18	79 1/2 - 83 1/4	Refund and impt 2 1/2s series D 1985	April-Oct	--	82 1/2 - 87	16	82 1/2 - 82 1/2	
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	96 1/4	96 1/4 -	5	96 1/4 - 96 1/4	Texas Corp 3s debentures 1965	May-Nov	96	97 -	16	96 - 99 1/4	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	95	95 -	5	94 1/8 - 95	Texas & New Orleans RR						
Pittsburgh Plate Glass 3s debts 1967	April-Oct	95	95 -	4	93 1/2 - 97	First and refund M 3 1/2s series B 1970	April-Oct	--	84 - 84	2	82 - 86 1/4	
Pittsburgh & West Virginia Ry Co	1st mtge 3 1/2s series A 1964	Mar-Sep	--	--	--	First and refund M 3 1/2s series C 1990	April-Oct	83 1/4	83 1/4 - 83 1/4	18	82 - 88 1/4	
Pittsburgh Youngstown & Ashtabula Ky	First general 5s series B 1962	Feb-Aug	101	101 -	101 1/8 - 101 1/2	Texas & Pacific first gold 5s 2000	June-Dec	--	111 -	111	111 -	
First general 5s series C 1974	June-Dec	--	--	--	General and refund M 3 1/2s ser E 1985	Jan-Jul	95 1/8	95 1/8 - 95 1/8	21	94 - 96		
First general 4 1/2s series D 1977	June-Dec	--	--	--	Texas Pacific-Missouri Pacific							
Plantation Pipe Line 2 1/2s 1970	Mar-Sep	90 3/4	90 3/4 -	22	89 1/2 - 89 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec	--	87 -	--	87 - 88	
3 1/2s s f debentures 1986	April-Oct	--	--	--	Tide Water Associated Oil Co							
Procter & Gamble 3 1/2s debts 1981	Mar-Sep	101 1/2	101 1/2 - 101 1/2	20	99 1/2 - 102 1/2	3 1/2s s f debentures 1986	April-Oct	--	95 - 95	7	92 - 96 1/2	
Public Service Electric & Gas Co	3s debentures 1963	May-Nov	94 1/2	94 1/2 -	2	92 1/4 - 98	Tai & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	--	95 - 96	2	93 1/2 - 96 1/2
First and refunding mortgage 3 1/2s 1968	Jan-Jul	92 1/2	92 1/2 -	2	92 1/2 - 92 1/2	Tri-Continental Corp 2 1/2s debts 1961	Mar-Sep	--	94 - 96	2	92 - 93 1/2	
Quaker Oats 2 3/4s debentures 1964	Jan-Jul	--	94 - 94	2	93 - 94	U						
R						Union Electric Co of Missouri 3 1/2s 1971	May-Nov	97	97 - 97	1	94 - 98	
Radio Corp of America 3 1/2s conv 1980	June-Dec	95 1/2	95 1/2 - 96 1/4	312	92 7/8 - 97	First mortgage and coll trust 2 1/2s 1975	April-Oct	--	85 - 87 1/4	3	83 - 88	
Reading Co first & ref 3 1/2s series D 1995	May-Nov	78	78 -	72	82 -	3s debentures 1968	May-Nov	--	89 -	92	89 -	
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	91	91 -	7	84 - 92 1/2	1st mtge & coll tr 2 1/2s 1980	June-Dec	--	85 1/2 - 86	3	84 1/2 - 84 1/2	
Rheem Mfg Co 3 1/2s debts 1975	Feb-Aug	91	91 -	87	91 -	1st mtge & coll tr 3 1/2s 1982	May-Nov	--	89 1/2 - 91	1	84 1/2 - 89 1/2	
Rhenelbe Union	7s sinking fund mortgage 1946	Jan-Jul	--	--	Union Oil of California 2 1/2s debts 1970	June-Dec	--	87 - 87	1	84 1/2 - 88 1/2		
3 1/2s assented 1946	Jan-Jul	--	--	3 1/2s debentures 1972	Feb-Aug	--	86 1/4 - 86 1/4	1	84 1/2 - 84 1/2			
Rhine-Westphalia Elec Power Corp	△ Direct mtge 7s 1950	May-Nov	--	160	--	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	--	79 - 79	12	74 1/2 - 80 1/2	
△ Direct mtge 6s 1952	May-Nov	--	--	Refunding mortgage 2 1/2s series C 1991	Mar-Sep	--	78 - 79	12	74 1/2 - 80 1/2			
△ Consol mtge 6s 1953	Feb-Aug	--	--	Union Tank Car 4 1/2s s f debts 1973	April-Oct	--	99 -	99	99 -	99 -		
Rochester Gas & Electric Corp	General mortgage 4 1/2s series D 1977	Mar-Sep	--	152	152 -	United Biscuit Co of America 2 1/2s 1966	April-Oct	--	105 -	105	90 - 90	
General mortgage 3 1/2s series J 1969	Mar-Sep	90 3/4	90 3/4 -	5	90 - 93	3 1/2s debentures 1977	Mar-Sep	--	92 - 93 1/2	12	87 1/2 - 87 1/2	
S						United Gas Corp 2 1/2s 1970	Jan-Jul	--	86 1/4 - 86 1/4	12	95 1/2 - 99 1/2	
Saguenay Power 3s series A 1971	Mar-Sep	90 1/4	90 1/4 -	7	88 - 88	1st mtge & coll trust 3 1/2s 1971	Jan-Jul	96 1/4	96 1/4 - 96 1/4	1	95 - 98	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	71 1/2	71 1/2 - 71 1/4	7	71 1/2 - 79 1/2	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	--	95 1/4 - 95 1/4	1	95 - 98	
Second gold 6s 1996	April-Oct	53 1/2	53 1/2 - 53 1/2	1	53 1/2 - 53 1/2	1st mtge & coll trust 3 1/2s 1973	May-Nov	--	99 1/2 - 100 1/2	5	99 1/2 - 101 1/2	
St Louis-San Francisco Ry Co	1st mortgage 4s series A 1997	Jan-Jul	33 1/2	33 1/2 - 33 1/2	3	82 - 86	U S Rubber 2 1/2s debentures 1976	May-Nov	101 1/2	101 1/2 - 101 1/2	12	101 1/2 - 101 1/2
△ Second mtge inc 4 1/2s ser A Jan 2022	May	70	69 1/2	11	68 1/2 - 80 1/2	2 1/2s debentures 1967	April-Oct	--	80 -	80	80 - 80	
1st mtge 4s ser B 1980	Mar-Sep	--	--	W								
5s income debts ser A Jan 2006	Mar-Nov	66	66 -	55	64 1/2 - 68 1/2	Vanadium Corp of America						
St Louis-Southwestern Ry	First 4s bond certificates 1989	May-Nov	102	102 -	10	100 - 103	3 1/2s conv subord debentures 1969	June-Dec	--	147 -	147	152 -
Second 4s inc bond certificates Nov 1989	Jan-Jul	--	--	81	81 -	4 1/2s conv subord debts 1976	Mar-Sep	107 1/2	105 - 107 1/2	108	105 - 112	
St Paul & Duluth first cons gold 4s 1968	June-Dec	90	90 -	2	90 - 93	Vandalia RR consol gtd 4s series B 1957	May-Nov	--	101	--	--	
St Paul Union Depot 3 1/2s B 1971	April-Oct	93	93 -	96	96 -	Virginia Electric & Power Co						
Scioto V & New England 1st gtd 4s 1989	May-Nov	101	101 - 104	31	100 1/2 - 101 1/2	First and refund mtge 2 1/2s ser E 1975	Mar-Sep	--	87 1/2 - 88	1	82 1/2 - 88	
Scott Paper 3s conv debentures 1971	Mar-Sep	96 3/4	96 3/4 - 98 1/4	31	95 1/2 - 99 1/2	First and refund mtge 3 1/2s series F 1978	Mar-Sep	--	98 1/2 -	100	98 1/2 -	
Seavill Manufacturing 4 1/2s debts 1982	Jan-Jul	--	106	--	First and refund mtge 2 1/2s ser G 1979	June-Dec	--	--	100	100 -		
Seaboard Air Line RR Co	1st mtge 3s series B 1980	May-Nov	83 1/2	83 1/2 -	4	103 1/2 - 103 1/2	First and refund mtge 2 1/2s ser H 1980	Mar-Sep	--	--	102	102 -
2 1/2s s f debentures 1977	Mar-Sep	--	85 1/2	--	103 1/2 - 103 1/2	1st mortgage & refund 3 1/2s ser I 1981	June-Dec	--	90 -</			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 26

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices for week	Sales for week shares	Range Since Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices for week	Sales for week shares	Range Since Jan. 1
		Low	High	Low			Low	High	Low
Alaska Airlines Inc.	4	3 7/8	4	1,100	3 3/4 Mar	4 1/2 Jan	Campbell Chilbougamau Mines Ltd.	11 1/8	11 1/8 - 12 1/8
Algemene Kunststofde N V							19,000	9 1/8 Feb	14 1/8 Jan
Amer dep rcts Amer shares		25 1/2 - 25 1/2	100	25	Apr	28 1/2 Jan	Canada Bread Co Ltd.	30 3/8	30 3/8 - 30 3/8
All American Engineering Co.	10 1/2	4 7/8 - 5	1,000	4 1/2 Apr	6 Feb	200	26 Mar	x 31 Jan	
Alleghany Corp warrants	5 1/2	5	6	62,900	3 3/4 Feb	6 Apr	28 Feb	28 Feb	
Allegheny Airlines Inc.	1	3 3/8	3 3/8	400	3 1/4 Apr	4 1/8 Jan	Canada Cement Co Ltd common	7 1/8	7 1/8 - 8 1/8
Allis & Fisher common	1				13 1/2 Jan	14 Mar	30,700	5 1/8 Jan	
Allied Artists Pictures Corp.	1	3 1/2	3 3/8 - 3 5/8	4,600	3 1/2 Feb	4 1/2 Mar	Canadian Atlantic Oil Co Ltd.	8 1/8	8 1/8 - 8 1/8
5 1/2% convertible preferred	10	8 3/4 - 8 3/4	100	8 3/4 Feb	10 1/2 Mar	59,000	6 1/8 Feb		
Allied Control Co Inc.	1	28 3/8	26 3/8 - 30	4,200	19 3/8 Feb	30 Apr	Canadian Dredge & Dock Co Ltd.	2 1/2	2 1/2 - 2 1/2
Allied Internat'l Investing cap stock	1	6 1/4	6 1/4	200	6 1/4 Apr	7 Feb	Canadian Homestead Oils Ltd.	10c	19 1/2 Jan
Allied Paper Corp.	20	36 1/2	36	9,300	36 Apr	20 Feb	Canadian Marconi	2 1/2	2 1/2 - 2 1/2
Allied Products (Mich) common	8	21 1/2	21 1/2 - 22 1/4	1,400	21 1/2 Feb	24 1/2 Jan	Canadian Petrofina Ltd partic pfd	10	28,400
Aluminum Co of America		83 75 cumulative preferred	100	86 1/2 - 87 1/2	600	83 1/2 Jan	Canadian Williston Minerals	25	3,900
Aluminum Goods Manufacturing	*	23 1/2	24	300	22 Feb	24 Apr	Canal-Randolph Corp.	2 3/4	3 1/2 - 3 1/2
Aluminum Industries common	*	9 5/8	10	400	9 Mar	12 1/2 Mar	Canso Natural Gas Ltd vtc	1	6 1/8 - 6 1/8
Ambrook Industries Inc (B I)	1	13	13	300	9 1/2 Jan	14 Apr	Canso Oil Producers Ltd vtc	1	13 1/8 - 13 1/8
American Air Filter 5% conv pfd	15				50 Jan	61 1/2 Apr	Capital City Products common	5	17,200
American Beverage common	1		1 1/2 - 1 1/4	2,800	1 1/4 Jan	1 1/4 Apr	Carey Baxter & Kennedy Inc.	1	27 1/4 - 27 1/4
American Book Co.	100				71 Mar	76 1/2 Jan	Carnation Co common	5.50	400
American Electronics Inc.	1	11 1/4	11 1/4 - 11 1/4	8,000	x 11 Feb	14 Jan	Caroline Power & Light \$5 pfd	37	600
American Hard Rubber Co.	12.50	44	45	1,700	35 1/4 Mar	105	105		
American Laundry Machine	20	28	27 3/4 - 28 1/4	1,000	27 3/4 Apr	106 1/2 Jan			
American Manufacturing Co com	25				30 3/4 Jan				
American Marscalco Co	1	9 3/8	9 1/8 - 9 1/2	10,300	32 1/2 Jan	Carreras Ltd.			
American Meter Co	*	32 3/8	31 7/8 - 32 1/2	900	8 1/4 Mar	American dep rcts B ord	28 6d		
American Natural Gas Co 6% pfd	25				31 Jan	Carter (J W) Co common	1		
American Petrofina Inc class A	1	13 3/4	13 3/4 - 13 7/8	8,700	12 3/4 Feb	Casco Products common	1		
American Seal-Kap common	2	16	15 3/4 - 16 1/4	1,250	14 1/4 Feb	Castile (A M) & Co.	10		
American Thread 5% preferred	8		4	400	4 Jan	Catalin Corp of America	1		
American Writing Paper common	5				21 Jan	Cenco Corporation	1		
AMI Incorporated	3				23 1/2 Jan	Central Explorers Ltd	1		
Amurex Oil Company class A	5				33 1/2 Jan	Central Illinois Secur Corp.	1		
Anacon Lead Mines Ltd.	20 1/2	5 1/4	5 1/2	2,600	4 1/4 Feb	Conv preference \$1.50 series	*		
Anchor Post Products	3	1 1/2	1 1/2 - 1 1/8	8,800	1 1/2 Feb	Central Maine Power Co.	24 1/4		
Anglo Amer Exploration Ltd	4.75	14 1/2	14 1/2 - 14 1/4	700	15 1/4 Mar	3.50% preferred	100		
Anglo-Lautaro Nitrate Corp. "A" shares	2.40	16 1/4	16 1/4 - 17 1/4	8,700	14 1/4 Mar	Central Power & Light 4% pfd	100		
Angostura-Wupperman	1				24 1/2 Jan	Century Electric Co common	10		
Appalachian Elec Power 4 1/2% pfd	100	96	97	240	9 1/2 Jan	Century Investors Inc.	2		
Arkansas Fuel Oil Corp.	5	36 1/2	36 1/2 - 37 3/8	7,100	33 Jan	Chamberlin Co of America	2.50		
Arkansas Louisiana Gas Co	5	22 1/2	22 1/2 - 22 1/4	38,200	20 Feb	Charis Corp common	10		
Arkansas Power & Light 4.72% preferred	100	99 1/2	99 1/2 - 100	250	95 1/2 Jan	Charter Oil Co Ltd.	1		
Armour & Co warrants		5 3/4	5 3/4 - 6	6,100	4 1/2 Jan	Cherry-Burrell common	5		
Armstrong Rubber Co class A	5	15 1/2	15 1/2 - 15 1/4	3,400	13 1/2 Feb	Chesbrough-Ponds Inc	10		
Aro Equipment Corp.	2.50	20 1/2	19 1/2 - 20 1/4	2,900	17 1/2 Feb	Chicago Rivet & Machine	4		
Assoc Artists Productions Inc.	1	41 1/2	41 1/2 - 45	3,900	32 1/4 Jan	Chief Consolidated Mining	1		
New common w/o	25c	10 1/2	10 1/2 - 11 1/2	3,100	10 1/2 Apr	Christiania Oil Corp.	1		
Associate Electric Industries American dep rcts reg	21	8 3/8	8 3/8 - 8 3/4	100	8 1/4 Jan	City Auto Stamping Co.	8 1/4		
Associated Food Stores Inc.	1	2 1/4	2 1/4 - 2 1/2	700	2 1/4 Feb	Clark Controller Co.	1		
Associated Laundry of America	1	2 1/2	2 1/2 - 2 3/4	400	2 1/2 Jan	ClaroStat Manufacturing Co.	1		
Associated Oil & Gas Co	10	4 1/8	4 1/4 - 4 1/4	5,100	3 1/8 Apr	Clary Corporation	1		
Associated Tel & Tel Class A participating		103 3/4	103 3/4 - 103 3/4	100	98 Jan	Claussner Hosiery Co.	5		
Atlantic Coast Fisheries	1	1 1/4	1 1/4 - 1 1/8	3,700	1 Jan	Clayton & Lambert Manufacturing	4		
Atlantic Coast Line Co.	*	x 40 1/2	x 40 1/2 - x 40 1/2	600	39 Feb	Club Aluminum Products Co.	2 1/2		
Atlas Consolidated Mining & Development Corp	10 pesos	21 1/2	21 - 22 1/2	4,500	19 1/2 Feb	Coastal Caribbean Oils vtc	10c		
Atlas Corp option warrants		4 3/8	4 3/8 - 4 3/4	34,000	4 3/8 Apr	Cockshutt Farm Equipment Co.	8 3/8		
Atlas Plywood Corp.	1	7 1/2	7 1/2 - 7 7/8	5,000	7 1/2 Feb	Colon Development ordinary	30s		
Audio Devices Inc.	100	5	5	800	4 1/2 Jan	Colonial Sand & Stone Co.	1		
Automatic Steel Products Inc Non-voting non-cum preferred	1				101 Feb	Commodore Hotel Inc.	1		
Automatic Voting Machine	*	19 3/4	19 3/4 - 19 3/4	100	16 1/2 Jan	Community Public Service	10		
Ayshire Collieries Corp common	3	40 1/2	40 1/2 - 40 1/4	400	39 1/2 Apr	Compo Shoe Machinery			
B Bailey & Selburn Oil & Gas Class A	1	16 7/8	16 5/8 - 17 3/8	25,200	16 1/4 Mar	Vtc ext to 1965	1		
Baker Industries Inc.	1	15	16	200	14 3/4 Feb	6 1/8 Mar	Connelly Containers Inc.	50c	
Baldwin Rubber common	1	16	16 1/4 - 16 1/4	800	14 5/8 Feb	Consol Cuban Petroleum Corp.	20c		
Baldwin Securities Corp.	10	2 1/2	2 1/2 - 2 1/4	600	2 1/4 Jan	Consol Diesel Electric Corp.	10c		
Banco de los Andes American shares		5 1/4	5 1/4 - 5 1/2	30	5 1/4 Apr	Consolidated Mining & Smeite Ltd.	27		
Banff Oil Ltd.	50c	2 1/4	2 1/4 - 3	17,300	2 1/2 Feb	Consolidated Royalty Oil	10		
Barcelona Tr Light & Power Ltd.	*	5 1/4	5 1/4 - 5 1/2	800	2 1/2 Jan	Continental Air Lines Inc.	1.25		
Barium Steel Corp.	1	11	10 3/4 - 11 1/4	44,500	9 1/2 Feb	Continental Aviation & Engineering	1		
Barry Controls Inc class B	1				10 1/4 Mar	Continental Commercial Corp.	1		
Basic Incorporated	1				11 3/8 Apr	Continental Industries Inc.	10c		
Bearings Inc.	*	16 1/2	15 1/2 - 16 1/2	2,600	15 1/4 Apr	Continental Uranium Inc.	10c		
Beau-Brammell Ties common	1	3 1/2	3 1/2 - 3 3/4	1,700	3 1/4 Mar	Cook Paint & Varnish Co.	20		
Beck (A S) Shoe Corp.	1	5 1/2	5 1/2 - 5 1/2	200	4 1/2 Jan	Cooper-Jarrett Inc.	1		
Bellanca Corporation	1				14 1/4 Jan	Corby (H) Distillery Ltd.			
Bell Telephone of Canada common	25	45 1/2	45 1/2 - 46	6,100	2 1/4 Jan	Class A voting	*		
Bellock Instrument Corp.	50c	9 1/4	9 1/4 - 9 1/4	1,100	45 1/2 Apr	Class B non-voting	*		
Benrus Watch Co Inc.	1	7 1/2	7 1/2 - 7 1/2	6,300	9 1/4 Apr	Cornucopia Gold Mines	50c		
Bickford's Inc common	1	12 1/2	12 1/2 - 12 1/2	100	8 Jan	Coro Inc.	12		
Black Starr & Gorham class A									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 26

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Eastern Sugar Associates— Common shares of beneficial int.	1 23 34	23 3/4 23 3/4	100	19 1/4 Jan 30 1/2 Jan
\$2 preferred	30	24 24	75	24 Jan 24 1/2 Jan
Eco Corporation class A	1	8 1/2 9	300	7 1/4 Jan 9 1/2 Apr
Elder Mines Limited	1	2 1/2 3 1/2	2,200	7 1/4 Jan 10 1/2 Feb
Electric Bond & Share common	5	29 1/2 30	14,800	26 1/2 Jan 30 Apr
Electrographic Corp common	1	16 1/2 16 3/4	200	15 1/2 Feb 17 1/2 Feb
Electronics Corp of America	1	12 3/8 12 7/8	9,600	9 1/2 Mar 12 1/2 Apr
El-Tronics Inc	5c	3 3 3/8	3,000	2 1/2 Feb 3 1/2 Jan
Emery Air Freight Corp	20c	12 1/2 12 3/8	2,800	12 1/2 Apr 16 Feb
Empire District Electric 5% pfd	100	95 95	20	95 Jan 102 Feb
Empire Millwork Corp	1	10 1/4 10 3/4	1,500	9 1/2 Feb 12 1/2 Mar
Equity Corp common	10c	3 1/2 3 3/8	30,700	3 1/2 Feb 4 Jan
12 convertible preferred	1	40 1/2 40 3/4	450	40 Feb 42 1/2 Jan
Erie Forge & Steel Corp com	10c	8 7 7 1/2	16,200	7 1/2 Jan 8 1/2 Jan
Erie Manufacturing Co	1	6 1/2 6 3/8	2,100	10 1/4 Jan 11 1/2 Feb
Esquire Inc	10	11 10 11 1/2	2,100	6 1/2 Apr 7 1/2 Mar
Eureka Corporation Ltd	1 or 25c	6 7/8 7	600	7 1/2 Jan 5 Feb
Eureka Pipe Line common	10	13 1/2 14 1/2	5,100	5 1/2 Feb 1 1/2 Apr

F	Factor (Max) & Co class A	1	7 1/2 7 1/2	3,800	7 1/2 Feb	8 1/4 Mar
Farchild Camera & Instrument	1	17 3/4 18 1/2	7,900	16 Apr	22 1/2 Jan	23 1/2 Jan
Faraday Uranium Mines Ltd	1	2 1/2 3 1/4	62,000	2 1/2 Mar	3 1/4 Apr	5 1/2 Apr
Fargo Oils Ltd	1	5 1/4 5 1/4	99,800	3 1/4 Jan	5 1/4 Apr	7 1/2 Apr
Financier General Corp	10c	7 1/4 7 1/2	10,800	6 1/2 Mar	7 1/2 Apr	9 1/2 Apr
Firth Sterling Inc	2.50	43 1/2 44 1/2	1,200	41 1/2 Mar	45 Jan	48 1/2 Apr
Fishman (M H) Co Inc	1	13 7/8 14 1/8	67,000	7 1/2 Feb	14 1/2 Apr	16 1/2 Apr
Fitzsimmons Stores Ltd class A	1	23 23 23 1/2	800	21 1/2 Feb	11 Mar	12 1/2 Mar
Flying Tiger Line Inc	1	8 3/8 8 1/2	5,000	8 Feb	10 Jan	12 1/2 Mar
Ford Motor of Canada— Class A non-voting	•	109 102 1/4 109	2,500	102 1/4 Apr	112 1/4 Feb	120 Jan
Ford Motor Co Ltd	•	111 111 112	50	109 Mar	120 Jan	120 Jan
Fort Pitt Industries Inc	£1	4 1/2 4 1/2	27,000	3 1/4 Jan	4 1/2 Apr	5 1/2 Apr
Fox De Luxe Beer Sales Inc	1.25	5 1/2 6 3/8	5,100	6 1/2 Mar	7 1/2 Feb	8 1/2 Mar
Fresnillo (The) Company	1	8 1/2 8 1/2	3,500	4 1/2 Jan	6 1/2 Apr	7 1/2 Apr
Fuller (Geo A) Co	5	15 1/2 16 1/4	2,300	8 Jan	9 1/2 Jan	10 1/2 Mar

G	Gatineau Power Co common	•	— —	28 Jan	31 Jan
5% preferred	100	— —	— —	105 Mar	105 Mar
General Mig Co common	1	5 1/2 5 3/4	700	3 1/2 Feb	6 Mar
General Acceptance Corp warrants	•	5 1/4 5 1/4	200	5 Feb	5 1/2 Feb
General Alloys Co	•	2 1/4 2 1/4	2,200	2 Jan	2 1/2 Feb
General Builders Supply Corp com	1	2 1/2 2 1/4	4,300	2 1/2 Feb	3 Jan
5% convertible preferred	25	— —	— —	13 1/4 Mar	16 Jan
General Electric Co Ltd— American dep rts ord reg	£1	7 1/2 7 1/2	600	6 1/2 Jan	7 1/2 Jan
General Fireproofing common	5	49 1/2 50	1,200	39 1/2 Jan	53 1/2 Mar
General Indus Enterprises	•	16 1/2 16 1/2	400	16 1/2 Mar	19 Jan
General Plywood Corp common	50c	9 1/4 8 1/2	27,200	5 1/2 Jan	12 1/2 Jan
5% convertible preferred	20	25 26	400	18 Jan	38 1/2 Jan
General Stores Corporation	1	1 1/2 1 1/2	10,200	1 1/2 Jan	1 1/2 Jan
General Transistor Corp	25c	15 1/2 16 1/2	4,900	8 1/2 Feb	16 1/2 Apr
Georgia Power \$5 preferred	•	— —	— —	95 96	50
Giant Yellowknife Gold Mines	1	5 5 5 5	3,800	24 1/2 Mar	59 1/2 Jan
Gilbert (A C) common	•	8 3/4 8 7/8	600	8 1/2 Mar	6 1/2 Jan
Gilchrist Co	•	11 1/2 11 1/2	300	11 1/2 Apr	10 Jan
Gledding McBean & Co	10	34 35 35 1/2	700	29 1/2 Feb	35 1/2 Apr
Glen Alden Corp	1	11 1/2 11 1/2	40,300	10 1/4 Jan	14 1/4 Jan
Glenmore Distillers class B	10	10 10 10 1/2	700	9 1/2 Jan	10 1/2 Feb
Globe Union Co Inc	•	19 1/4 19 1/2	200	16 1/2 Jan	20 1/2 Mar
Gobel (Adolf) Inc	1	2 1/2 2 1/2	1,900	2 Mar	2 1/2 Jan
Goldfield Consolidated Mines	1	3 1/2 3 1/2	6,900	1 1/2 Mar	1 1/2 Apr
Goodman Manufacturing Co	50	67 1/2 69 1/2	400	65 1/2 Feb	79 1/2 Jan
Gorham Manufacturing common	4	25 25 26 26 1/2	1,000	25 Jan	27 Jan
Gray Manufacturing Co	5	8 1/2 8 1/2	500	8 Jan	9 1/2 Jan
Great Amer Industries Inc	10c	8 1/2 8 1/2	1,500	7 1/2 Mar	11 1/2 Jan
Great Atlantic & Pacific Tea— Non-voting common stock	•	2 1/2 2 1/2	1,900	2 1/2 Mar	3 1/2 Jan
7% 1st preferred	100	165 1/4 165 1/2	625	149 1/2 Feb	168 Apr
Great Lakes Oil & Chemical Co	1	128 128 129 1/2	150	127 Jan	132 Feb
Greer Hydraulics	50c	2 1/2 2 1/2	49,900	1 1/2 Jan	2 1/2 Mar
Grizzly Freehold Leases	9c	6 1/2 6 1/2	900	6 Feb	7 1/2 Mar
Gritsdeck Company	1	12 1/2 12 1/2	45,200	9 1/2 Feb	12 1/2 Mar
Grocery Stores Products common	5	19 19	100	9 1/2 Apr	10 Jan
Guild Films Company Inc	10c	3 1/2 3 1/2	40,900	2 1/2 Jan	4 1/2 Jan
Gulf States Land & Industries— Class B	1	— —	— —	83 84	70
84 1/2 preferred	•	— —	— —	75 Jan	105 Jan
Gypsum Lime & Alabastine	•	— —	— —	75 Jan	85 Jan

H	Hall Lamp Co	2	6 1/2 6 5/8	9,500	3 1/4 Feb	6 3/4 Apr
Hammond Organ Company	1	35 3/4 35 1/2	800	34 Jan	36 1/2 Feb	37 1/2 Mar
Barbor Plywood Corp	1	12 1/2 13 1/4	1,700	10 1/2 Jan	14 Mar	15 1/2 Mar
Hartischfeiger Corp	10	38 38 38 7/8	2,500	36 Feb	39 1/2 Jan	40 1/2 Mar
Hartford Electric Light	25	56 56 56 1/4	650	55 1/2 Feb	58 1/2 Jan	59 1/2 Mar
Harvard Investors Inc	1	3 3/8 3 3/8	3,900	2 Jan	3 1/4 Apr	3 1/2 Mar
Hastings Mfg Co	2	3 3/8 3 3/8	1,000	7 1/2 Mar	8 1/2 Jan	9 1/2 Mar
Hathaway Bakeries Inc	1	3 7/8 3 7/8	700	3 1/2 Mar	4 1/2 Jan	5 1/2 Mar
Havana Lithographing Co	10c	1 1/2 1 1/2	700	1 1/2 Mar	2 1/2 Jan	3 1/2 Mar
Hazel Bishop Inc	10c	4 1/4 4 1/4	4,500	4 Feb	5 1/2 Jan	6 1/2 Mar
Hazelette Corp	•	39 1/4 36 1/2	41 1/2 41 1/2	30 1/2 Feb	41 1/2 Apr	42 1/2 Mar
Hedie Mining Co	25c	8 1/2 8 1/2	9,900	7 1/2 Feb	9 1/2 Jan	10 1/2 Mar
Helena Rubenstein common	•	23 1/2 23 1/2	200	21 1/2 Mar	25 Jan	26 1/2 Mar
Heller (W E) & Co 5 1/2% pfd	100	90 1/4 90 1/4	30	62 1/2 Jan	64 1/2 Feb	66 1/2 Mar
Henry Holt & Co common	1	18 1/4 15 1/2	2,700	12 1/2 Feb	18 1/4 Apr	19 1/2 Mar
Hexaglides Galion Products Inc	10c	6 1/2 6 1/2	4,500	4 1/2 Jan	6 1/2 Mar	7 1/2 Mar
Hevi-Duty Electric Co	5	18 1/4 17 1/2	2,500	15 1/2 Feb	18 1/2 Apr	19 1/2 Mar
Higbie Mfg Co common	1	9 1/2 9 1/2	700	8 1/2 Feb	10 Jan</	

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New Bristol Oils Ltd.	1	5 ¹ / ₂	5 ¹ / ₂ 5 ¹ / ₂	12,900	5 ¹ / ₂ Apr 12 Jan	San Carlos Milling Co Ltd.	8	9 ¹ / ₂ 9 ¹ / ₂	200	8 ¹ / ₂ Jan 11 ¹ / ₂ Jan		
New British Dominion Oil Ltd.	40c	2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	4,700	1 ¹ / ₂ Feb 2 ¹ / ₂ Jan	San Diego Gas & Electric Co	—	19 ³ / ₄ 20 ¹ / ₂	300	19 ³ / ₄ Apr 21 ¹ / ₂ Mar		
New Chamberlain Petroleum	50c	2 ¹ / ₂	2 ¹ / ₂ 2 ¹ / ₂	8,900	2 Mar 2 ¹ / ₂ Apr	Cumulative preferred 5% series	20	19 ³ / ₄ 20 ¹ / ₂	300	18 ¹ / ₂ Jan 20 ¹ / ₂ Mar		
New England Tel & Tel.	100	134 ¹ / ₂	134 ¹ / ₂ 134 ¹ / ₂	1,720	131 ¹ / ₂ Jan 136 ¹ / ₂ Mar	Cumulative preferred 4 1/2% series	20	19 ³ / ₄ 19 ¹ / ₂	300	18 ¹ / ₂ Feb 19 ¹ / ₂ Apr		
New Haven Clock & Watch Co.	1	—	—	2,000	13 ¹ / ₂ Feb 16 ¹ / ₂ Mar	Cumulative preferred 4.40% series	20	19 ³ / ₄ 19 ¹ / ₂	300	18 ¹ / ₂ Mar 19 ¹ / ₂ Apr		
50c convertible preferred	*	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	1,050	1 ¹ / ₂ Apr 2 ¹ / ₂ Jan	Sapphire Petroleums Ltd.	—	1 ¹ / ₂ 1 ¹ / ₂	23,000	1 ¹ / ₂ Jan 1 ¹ / ₂ Jan		
New Idria Min & Chem Co.	50c	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	35,000	1 ¹ / ₂ Feb 1 ¹ / ₂ Jan	Savoy Oil Inc (Del.)	25c	8	8 ³ / ₈	1,100	7 ¹ / ₂ Jan 9 Jan	
New Jersey Zinc	25c	38 ³ / ₈	38 ³ / ₈ 40 ¹ / ₂	9,200	38 ³ / ₈ Mar 47 ¹ / ₂ Jan	Sayre & Fisher Erick Co.	—	8 ¹ / ₂	7 ³ / ₈	12,300	7 ³ / _{8 Apr 10 Jan}	
New Mexico & Arizona Land	1	14 ⁵ / ₈	14 ⁵ / ₈ 15 ¹ / ₂	1,900	13 ¹ / ₂ Feb 16 ¹ / ₂ Mar	Scullin Steel Co common	—	21 ¹ / ₂	21 ⁵ / ₈	9,800	16 ¹ / ₂ Feb 21 ¹ / ₂ Apr	
New Pacific Coal & Oils Ltd.	20c	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	20,500	1 ¹ / ₂ Jan 1 ¹ / ₂ Feb	Scurry-Rainbow Oil Co Ltd.	50c	3 ¹ / ₂	3 ¹ / ₂	59,600	2 ³ / ₈ Feb 3 ³ / ₈ Jan	
New Park Mining Co.	—	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	8,500	1 ¹ / ₂ Mar 1 ¹ / ₂ Jan	Seaboard Western Airlines	—	14 ¹ / ₂	14	4,800	13 ¹ / ₂ Mar 17 ¹ / ₂ Jan	
New Process Co common	—	—	—	—	87 ¹ / ₂ Jan 87 ¹ / ₂ Jan	Securities Corp General	—	2	1 ³ / ₄	400	1 ¹ / ₂ Jan 2 ¹ / ₂ Jan	
New Superior Oils	1	—	2 ¹ / ₂ 2 ¹ / ₂	800	1 ¹ / ₂ Feb 2 ¹ / ₂ Apr	Seeman Bros Inc.	—	—	9 ¹ / ₂	1,200	9 ¹ / ₂ Mar 10 ¹ / ₂ Feb	
New York Auction Co common	—	—	12 ¹ / ₂ 13	600	12 ¹ / ₂ Jan 13 ¹ / ₂ Jan	Sentry Safety Control	10c	1 ¹ / ₂	1 ¹ / ₂	10,400	1 ¹ / ₂ Feb 2 Jan	
New York & Honduras Rosario	10	62	62 63 ¹ / ₂	425	55 ¹ / ₂ Jan 78 Feb	Serrick Corp class B	—	—	—	—	11 ¹ / ₂ Feb 12 ¹ / ₂ Jan	
New York Merchandise	10	—	—	—	10 ¹ / ₂ Jan 11 ¹ / ₂ Mar	Servo Corp of America	—	5 ¹ / ₂	6	1,200	4 ¹ / ₂ Feb 6 Apr	
Nickel Rim Mines Ltd.	1	4 ¹ / ₂	3 ¹ / ₂ 4 ¹ / ₂	89,500	3 ¹ / ₂ Apr 5 ¹ / ₂ Jan	Servomechanisms Inc	20c	x10 ¹ / ₂	x10 ¹ / ₂ 11 ¹ / ₂	3,300	9 ¹ / ₂ Mar 11 ¹ / ₂ Apr	
Nipissing Mines	1	3 ¹ / ₂	2 ¹ / ₂ 3 ¹ / ₂	3,100	2 ¹ / ₂ Feb 3 ¹ / ₂ Jan	Seton Leather common	—	28 ³ / ₈	28 ¹ / ₂	200	26 ¹ / ₂ Jan 29 Jan	
Noema Lites Inc	1	4 ¹ / ₂	3 ¹ / ₂ 5 ¹ / ₂	3,300	4 ¹ / ₂ Feb 6 Jan	Shattuck Denn Mining	5	8	7 ¹ / ₂	8 ¹ / ₂	6,300	7 ¹ / ₂ Jan 8 ¹ / ₂ Feb
Norbrite Corporation	50c	3 ¹ / ₂	3 ¹ / ₂ 3 ¹ / ₂	8,300	3 Mar 3 ¹ / ₂ Jan	Shawinigan Water & Power	—	90	91	1,200	84 Feb 92 Jan	
Noreen-Ketay Corp	10c	9 ⁷ / ₈	9 ⁷ / _{8 10¹/₂}	11,600	7 ⁷ / _{8 Feb 11¹/₂ Apr}	Sherman Products Inc	—	4 ¹ / ₂	5	1,400	x4 ¹ / ₂ Feb 5 ¹ / ₂ Mar	
Norfolk Southern Railway	—	10 ¹ / ₂	10 ¹ / ₂ 10 ¹ / ₂	800	9 ¹ / ₂ Jan 11 Mar	Sherwin-Williams common	25	—	121	122	500	109 ¹ / ₂ Feb 127 ¹ / ₂ Jan
North American Cement class A	10	—	37 ¹ / ₂ 38	200	36 ¹ / ₂ Apr 40 ¹ / ₂ Jan	Sherwin-Williams of Canada	—	—	—	—	92 Jan 101 ¹ / ₂ Mar	
Class B	10	—	—	—	41 Jan	Shoe Corp of America common	3	22	22	300	41 ¹ / ₂ Feb 41 ¹ / ₂ Mar	
North American Royalties Inc	1	4 ⁷ / ₈	4 ⁷ / _{8 4⁷/₈}	500	4 ³ / _{4 Apr 5¹/₂ Mar}	Siboney-Caribbean Petroleum Co	10c	1 ³ / ₂	1 ³ / ₂	11,700	1 ¹ / ₂ Feb 23 Apr	
North Canadian Oils Ltd.	25	5 ¹ / ₂	5 ¹ / ₂ 5 ¹ / ₂	23,000	5 Apr 6 ¹ / ₂ Feb	Sicks Breweries Ltd.	—	22	22	100	20 ¹ / ₂ Apr 22 ¹ / ₂ Jan	
Northeast Airlines	1	7 ¹ / ₂	7 ¹ / ₂ 7 ¹ / ₂	2,600	7 ¹ / ₂ Apr 10 ¹ / ₂ Jan	Signal Oil & Gas Co class A	2	57 ³ / ₈	56 ¹ / ₂	31,700	42 ¹ / ₂ Feb 62 ¹ / ₂ Apr	
North Penn RR Co	50	—	—	—	75 ¹ / ₂ Mar 78 Apr	Silex Co common	—	59 ¹ / ₂	63	360	46 Jan 63 Apr	
Northern Ind Pub Serv 4 1/4% pfd	100	—	89	90 ¹ / ₄	520	Silver Creek Precision Corp	10c	1 ¹ / ₂	1 ¹ / ₂	2,000	10 ¹ / ₂ Feb 10 ¹ / ₂ Mar	
Northspan Uranium Mines Ltd.	1	8 ³ / ₈	8 ³ / _{8 8³/₈}	35,300	5 ¹ / ₂ Jan 9 ¹ / ₂ Mar	Silver-Miller Mines Ltd.	—	1 ¹ / ₂	1 ¹ / ₂	8,200	3 ¹ / ₂ Mar 1 ¹ / ₂ Jan	
Warrants	—	6 ¹ / ₂	6 ¹ / ₂ 6 ¹ / ₂	18,800	3 ¹ / ₂ Feb 7 ¹ / ₂ Mar	Silvray Lighting Inc	25c	3 ¹ / ₂	3 ¹ / ₂	2,800	27 ¹ / ₂ Feb 37 ¹ / ₂ Apr	
Nuclear Corp of America	—	1 ³ / ₄	1 ³ / ₄ 1 ³ / ₄	8,900	1 ¹ / ₂ Feb 2 ¹ / ₂ Mar	Simca American Shares	—	—	—	—	10 ¹ / ₂ Jan 16 ¹ / ₂ Apr	
Class A	—	1 ¹ / ₂	1 ¹ / ₂ 1 ¹ / ₂	7,800	2 ¹ / ₂ Mar	Simmons-Boardman Publications	—	—	—	—	29 Jan 33 Jan	
O	—	—	—	—	—	\$3 convertible preferred	—	—	—	—	12 ¹ / ₂ Jan 12 ¹ / ₂ Apr	
Oceanic Oil Company	1	2 ⁷ / ₈	2 ⁷ / _{8 3}	600	2 ³ / _{4 Mar 3¹/₂ Jan}	Simplicity Pattern common	1	12	12	12 ¹ / ₂	600	10 ¹ / ₂ Jan 12 ¹ / ₂ Apr
Ogden Corp common	50c	14 ¹ / ₂	13 ¹ / ₂ 15	11,100	13 ¹ / ₂ Feb 16 ¹ / ₂ Jan	Simpson's Ltd common	—	18 ¹ / ₂	18 ¹ / ₂	2,000	18 ¹ / ₂ Feb 21 ¹ / ₂ Jan	
Ohio Brass Co class B common	60c	61 ¹ / ₂	61 ¹ / ₂ 61 ¹ / ₂	100	60 ¹ / ₂ Feb 64 ³ / ₄ Feb	Singer Manufacturing Co	20	40 ¹ / ₂	38 ¹ / ₂	11,600	36 ¹ / ₂ Feb 41 Apr	
Ohio Power 4 1/2% preferred	100	9										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 26

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
	Par	Low	High	Low	High
United Molasses Co Ltd— Amer dep rcts ord registered—	10s	—	5 1/2 5 7/8	100	5 1/2 Feb 5 2 Apr
United N J RR & Canal—	100	—	206 1/2 206 1/2	10	200 Jan 208 Jan
United Profit Sharing common— 10% preferred—	25 10	1 1/4 10 3/4	300 50	1 1/4 Mar 10 1/2 Mar	
United Shoe Machinery common— Preferred—	25 25	41 33 1/2	42 1/2 13,000	40 1/4 Apr 45 1/2 Feb	
United Specialties common— U S Air Conditioning Corp—	1 10c	11 1/2 11 3/4	100	10 1/2 Mar 12 1/2 Jan	
U S Foil class B— U S Rubber Reclaiming Co—	1 1	38 1/2 38 1/2	46,800	34 Apr 41 1/2 Jan	
United States Vitamin Corp— United Stores Corp common—	1 50c	38 1/2 37 1/2	13,100	27 1/2 Feb 41 1/2 Apr	
Unitronics Corp— Universal American Corp—	1 25c	4 1/2 2 1/2	10,600 3,700	6 1/2 Feb 9 Jan	
Universal Consolidated Oil— Universal Insurance—	10 15	56 1/2 56 1/2	400	48 Feb 59 Apr	
Universal Marion Corp— Universal Products Co common—	14 2	17 1/2 22 1/2	36,900 13,300	15 1/2 Feb 18 Apr	
Utah-Idaho Sugar—	5	4 1/2 4 1/2	5	6,100	1 1/2 Jan 4 1/2 Apr

V							
Valspar Corp common— \$4 convertible preferred—	1 5	5 5 1/2	300	4 1/2 Mar	6 1/2 Jan		
Vanadium-Alloys Steel Co.—	• 48 1/2	42 1/2 49 1/2	3,300	35 1/2 Feb	49 1/2 Apr		
Van Norman Industries warrants—	3 1/2	3 1/2 3 1/2	800	2 1/2 Mar	4 1/2 Jan		
Venezuelan Petroleum— Vinco Corporation—	1 116	116 122	100	116 Apr	125 1/2 Jan		
Virginia Iron Coal & Coke Co— Vogt Manufacturing—	1 2	5 1/2 5 1/2	9,260 3,500	4 1/2 Jan	6 Jan		
Vulcan Silver-Lead Corp—	1 6	5 1/2 6 1/2	1,600	11 1/2 Feb	13 1/2 Jan		

W							
Waco Aircraft Co— Wagner Baking voting ctfs ext—	• —	5 1/2 5 1/2	900	3 1/2 Jan	6 1/2 Jan		
7% preferred—	100	4 1/2 4 1/2	100	4 Apr	4 1/2 Jan		
Waitt & Bond Inc— \$2 cumulative preferred—	1 30	2 1/2 16 1/2	700	2 1/2 Mar	3 1/2 Jan		
Wallace & Tierman Inc— Waltham Watch Co common—	1 1	28 1/2 28	2,700	25 1/2 Feb	32 1/2 Jan		
Webb & Knapp Inc— \$6 series preference—	100	13 1/2 143	24,300	1 1/2 Jan	2 1/4 Apr		
Webster Investors Inc (Del)— Weiman & Company Inc—	5 1	19 1/2 20 1/4	300	130 1/4 Feb	144 Apr		
Wentworth Manufacturing— West Texas Utilities 4.40% pfd—	1.25 100	2 1/2 2 1/2	3,000	2 1/4 Jan	2 1/2 Jan		
Western Leaseholds Ltd— Western Maryland Ry 7% 1st pfds—	100 135	5 1/2 6	200	86 1/2 Jan	91 Mar		
Western Stockholders Invest Ltd— Amer dep rcts ord shares—	18	1/2 1/2	2,700	1/2 Feb	1/2 Jan		
Western Tablet & Stationery com— Westmoreland Coal—	20	56 38 1/2	500	54 Jan	68 Feb		
Westmoreland Inc— Weyenberg Shoe Mfg—	10	38 1/2 40 1/2	4,700	35 Feb	40 1/2 Apr		
White Eagle Internat Oil Co— White Stores Inc common—	10c 1	32 1/2 32 1/2	125	23 1/2 Jan	29 1/2 Jan		
Williams-McWilliams Industries— Williams (R C) & Co—	10 1	143 14 1/2	37,000	32 1/2 Apr	38 Jan		
Wilson Brothers common— 5% preferred—	25 16 1/2	1 1/2 1 1/2	144	1 1/2 Feb	1 1/2 Jan		
Wisconsin Pwr & Lt 4 1/2% pfd— Wood Newspaper Machine—	100 1	22 1/2 22 1/2	300	22 Feb	23 1/4 Jan		
Woodall Industries Inc— Woodley Petroleum common—	2 8	10 1/2 11	1,100	10 1/2 Mar	12 1/2 Jan		
Woolworth (F W) Ltd— Amer dep rcts ord reg—	5s 5s	7 1/2 7 1/2	12,900	19 1/4 Apr	21 1/2 Mar		
6% preference—	5s	5 1/2 5 1/2	300	5 1/2 Jan	8 1/4 Mar		
Wright Hargreaves Ltd— Zapata Petroleum Corp—	• 10c	1 1/2 1 1/2	11,200	1 1/2 Feb	1 1/2 Jan		

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1		
			Low	High	No.	Low	High
△Amer Steel & Pump 4s Inc debts 1994—	June-Dec	55	54 55	6	52 57 1/2		
Appalachian Elec Power 3 1/4s 1970—	June-Dec	93 1/2	93 93 1/4	36	91 1/2 97 1/4		
Bethlehem Steel 6s Aug 1 1998—	Quar-Feb	—	127 1/2 130	—	121 1/2 123 1/2		
Boston Edison 2 1/2s series A 1970—	June-Dec	89 1/2	88 89 1/2	12	88 90 1/2		
Chicago Transit Authority 3 1/4s 1978—	Jan-July	—	81 1/2 82	6	81 86 1/2		
Delaware Lack & Western RR— Lackawanna of N J Division—	May-Nov	—	62 62	2	61 1/4 66		
1st mortgage 4s series A 1993—	May-Nov	—	58 59 1/2	—	58 1/4 58 1/2		
1st mortgage 4s series B 1993—	May	—	98 98	1	95 98		
Finland Residential Mtge Bank 5s 1961—	Mar-Sep	—	108 109	6	102 117		
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July	—	54 1/2 57	—	53 1/2 55 1/2		
Guantanamo & Western RR 4s 1970—	Jan-July	—	91 1/2 92	11	90 1/4 94		
△Italian Power Realization Trust 6 1/2% lq tr ctfs—	April-Oct	92	86 86	2	86 86 1/4		
Midland Valley RR 4% 1963—	—	—	—	—	—		
National Research Corp— 5s convertible subord debentures 1976—	Jan-July	102 1/2	101 1/4 104 1/2	87	97 104 1/4		
New England Power 3 1/4s 1961—	May-Nov	—	96 1/2 98 1/2	—	96 98 1/2		
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963—	Jan-July	—	99 1/2 103	18	100 102 1/2		
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	—	95 1/2 96 1/2	2	95 1/2 98 1/2		
1st mortgage 3s 1971—	April-Oct	—	87 87	82	82 87		
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec	95	95 96 1/2	6	91 96 1/2		
3 1/4s 1970—	Jan-July	—	87 93	—	91 92 1/2		
Public Service Electric & Gas Co 6s 1998—	Jan-July	—	125 125	2	125 136		
Safe Harbor Water Power Corp 3s, 1981—	May-Nov	—	80 95	—	—		
Sapphire Petroleum Ltd 5s conv deb 62—	Jan-July	85	85 85	1	80 85		
Southern California Edison 3s 1965—	Mar-Sep	95 1/2	93 1/2 95 1/2	55	91 1/4 97 1/2		
3 1/2s series A 1973—	Jan-July	—	185 100	—	—		
3s series B 1973—	Feb-Aug	—	183 85	—	85 1/2 86		
2 1/2s series C 1976—	Feb-Aug	—	183 85	—	80 82		
3 1/2s series D 1976—	Feb-Aug	—	91 1/2 91 1/2	1	88 91 1/2		
3s series E 1978—	Feb-Aug	—	96 96	1	96 97 1/2		
3s series F 1979—	Feb-Aug	—	184 89 1/2	15	90 1/2 90 1/2		
3 1/2s series G 1981—	April-Oct	—	96 1/2 97 1/2	15	96 99		
Southern California Gas 3 1/4s 1970—	April-Oct	—	86 86	—	89 91		
Southern Counties Gas (Calif.) 3s 1971—	Jan-July	—	188 188	—	88 91		
Southwestern Gas & Electric 3 1/4s 1970—	Feb-Aug	—	186 186	3	188 192		
United Dye & Chemical 6s 1973—	Feb-Aug	72	72 72	3	72 77		
Wasatch Corp deb 6s ser A 1963—	Jan-July	—	102 102 1/2	16	100 1/4 104 1/4		
Washington Water Power 3 1/2s 1964—	June-Dec	—	198 1/2 198 1/2	—	94 1/2 98 1/2		
Webb & Knapp Inc 5s debt 1974—	June-Dec	—	75 76	11	73 77		
West Penn Traction 5s 1960—	June-Aug	—	102 102	4	101 1/4 102 1/4		
Western Newspaper Union 6s 1959—	Feb-Aug	—	97 97 1/2	7	97 101		

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

Boston Stock Exchange

STOCKS	Par	Friday		Week's Range		Sales for Week		Range Since Jan. 1	
		Last Sale Price	of Prices	Low	High	Shares	Low	High	
American Motors Corp.	5	7	7 7 1/4	201	5 3/8 Jan	8 1/2 Mar			
American Sugar Refining old com.	100	--	134 3/4 153 3/4	134	114 1/4 Feb	153 3/4 Apr			
New common w 1.	25	--	33 3/8 39 1/2	242	33 3/8 Apr	39 1/2 Apr			
American Tel & Tel.	100	177 1/8	177 1/8 178 1/8	2,876	170 1/2 Jan	178 1/8 Mar			
Anaconda Company	50	--	66 3/4 68 3/8	747	57 1/2 Feb	73 1/8 Jan			
Bangor & Aroostook RR com.	50	--	46 3/4 46 3/4	10	46 3/4 Apr	51 3/4 Feb			
Boston & Albany RR.	100	--	133 1/2 133 1/2	14	123 Jan	136 3/4 Feb			
Boston Edison	25	49 3/8	49 3/8 50 1/2	1,019	49 3/8 Apr	54 Jan			
Boston & Maine RR common	*	--	15 3/4 16	143	15 1/4 Feb	19 1/4 Jan			
5% preferred	100	--	39 1/2 39 1/2	4	39 1/2 Apr	44 1/2 Feb			
Boston Pers Prop	*	--	37 1/2 37 1/2	375	37 Mar	40 Jan			
Calumet & Hecla Inc.	5	--	12 12	10	12 Apr	14 1/4 Jan			
Cities Service Co.	10	--	64 1/8 66 3/8	699	58 Mar	68 3/8 Jan			
Eastern Gas & Fuel Assoc.	10	--	35 5/8 37 3/8	723	28 3/4 Feb	37 3/8 Apr			
Eastern Mass St Ry Co.	100	--	1 3/8 1 3/8	715	70c Jan	1 5/8 Apr			
6% cum 1st pfld class A	100	--	59 59	25	57 1/2 Apr	67 3/4 Feb			
5% cum pfld adj.	100	--	13 1/2 13 1/2	10	7 1/2 Jan	13 1/2 Apr			
First Nat'l Stores Inc.	*	--	49 1/4 50	332	47 1/4 Mar	52 Jan			
Ford Motor Co.	*	--	57 1/8 58 3/4	327	54 Jan	59 3/8 Mar			
General Electric Co.	5	--	62 1/2 64 3/8	2,450	52 3/8 Feb	64 3/8 Apr			
Gillette Co.	1	--	42 1/4 44 1/4	424	40 7/8 Feb	46 1/2 Mar			
Island Creek Coal Co.	50	--	48 7/8 49 1/4	55	42 1/2 Feb	52 1/2 Jan			
Kennecott Copper Corp.	*	--	116 3/4 121 1/4	529	102 1/2 Feb	123 3/4 Jan			
Loew's Boston Theatres	25	--	15 3/8 15 7/8	200	14 3/4 Feb	15 7/8 Apr			
Lone Star Cement Corp.	10	--	33 3/8 34	262	32 1/2 Apr	35 1/8 Jan			
Maine Central RR Co 5% pfld	100	--	118 1/2 118 1/2	37	116 Mar	131 Jan			
Narragansett Racing Assn.	1	--	13 3/8 13 3/8	50	12 Feb	13 3/8 Apr			
National Service Companies	1	--	9c 10c	1,000	6c Jan	12c Mar			
New England Electric System	20	167 1/8	167 1/8 17 1/8	3,314	16 Apr	17 1/4 Jan			
N E Tel & Tel Co.	100	--	134 1/4 134 3/4	206	132 Jan	137 1/2 Mar			
Norbute Corp.	50c	--	3 1/8 3 1/8	100	3 Apr	3 1/2 Jan			
Northern RR (N. H.)	100	--	89 89	50	88 Feb	91 1/2 Mar			
Olin Mathieson Chemical	5	--	48 48 48 3/8	268	42 1/2 Feb	50 1/2 Jan			
Pennsylvania RR Co.	50	--	20 1/4 20 1/2	835	20 Feb	22 3/4 Jan			
Rexall Drug Co.	2.50	--	9 1/2 10 1/2	289	9 1/2 Mar	10 1/4 Jan			
Shawmut Association	*	--	22 22 23 1/2	415	21 1/2 Mar	23 1/2 Jan			
Standard Oil Co. (N. J.)	7	--	59 3/4 61 1/8	3,193	55 3/4 Mar	61 1/8 Apr			
Stone & Webster Inc.	*	--	43 1/2 44 1/2	190	36 Feb	44 1/2 Apr			
Stop & Shop Inc.	1	--	19 1/2 20	500	17 1/2 Feb	20 1/2 Jan			
Torrington Co.	*	25 1/8	25 25 25 3/4	187	24 7/8 Mar	27 1/4 Jan			
Union Twist Drill Co.	5	--	32 1/8 32 3/8	100	29 3/8 Mar	32 1/2 Jan			
United Fruit Co.	*	46 3/4	46 3/4 47 3/4	1,886	44 Jan	47 3/4 Jan			
United Shoe Mach Corp.	25	41 1/2	41 1/2 42 3/8	658	40 1/4 Apr	45 3/4 Feb			
U S Rubber Co.	5	--	44 44 44 3/4	157	39 3/4 Feb	49 Jan			
U S Smelt, Refining & Mining Co.	50	--	54 3/4 55 1/4	117	52 1/4 Apr	63 1/2 Jan			
Waldorf System Inc.	*	--	13 13 13 1/8	106	12 7/8 Apr	14 Feb			
Westinghouse Electric Corp.	12.50	58	58 59 59 1/8	740	52 1/4 Feb	59 3/8 Apr			

Cincinnati Stock Exchange

STOCKS	Par	Friday		Week's Range		Sales for Week		Range Since Jan. 1	
		Last Sale Price	of Prices	Low	High	Shares	Low	High	
American Laundry	20	--	27 1/2 28 3/8	32	27 1/2 Apr	30 3/4 Mar			
Balcrank	1	17 1/2	17 1/2 17 1/2	33	17 1/2 Apr	18 Jan			
Baldwin Piano	8	24 1/2	24 1/2 24 1/2	263	23 Jan	26 1/2 Mar			
Carey Mfg.	10	--	25 3/8 26 1/4	70	22 3/8 Jan	26 1/4 Apr			
Champion Paper	*	34 3/8	34 3/8 34 3/8	50	33 3/8 Feb	37 3/8 Jan			
Cincinnati Gas & Electric com.	\$.80	--	29 1/2 30	313	26 1/4 Jan	30 Apr			
Cincinnati Gas & Elec 4% pfld	100	--	88 3/4 89 1/2	34	87 1/4 Jan	95 1/4 Jan			
Cincinnati Telephone	50	--	87 3/8 88 1/2	620	85 1/2 Feb	90 1/2 Mar			
Cincinnati Transit	12 1/2	--	4 1/4 4 1/4	448	4 1/4 Apr	4 3/4 Mar			
Cincinnati Union Stockyards	*	--	19 1/2 20	77	19 1/2 Jan	20 1/2 Feb			
Eagle Picher	10	41 1/4	41 1/4 45 1/4	280	40 1/2 Feb	47 1/2 Jan			
Gibson Art	*	--	56 56	53	54 Mar	60 Jan			
Hobart Mfg.	10	60 1/4	60 1/4 61	268	53 Feb	61 Apr			
Kroger	1	56 3/8	56 3/8 56 7/8	334	45 1/4 Jan	56 7/8 Apr			
Little Miami gtd	50	--	88 88	10	87 Mar	88 1/4 Apr			
Lunkkenheimer	*	--	29 1/2 29 1/2	30	27 1/2 Jan	29 3/8 Apr			
Procter & Gamble	2	48	47 47 48 3/8	1,218	44 1/2 Mar	50 1/4 Jan			
Randall class B	5	--	25 25	310	25 Mar	28 1/2 Jan			
U S Playing Card	10	--	66 1/4 66 1/4	125	66 Feb	66 1/4 Apr			
U S Printing common	*	--	37 3/4 38	161	26 1/2 Jan	39 1/2 Feb			
Unlisted Stocks	*	--	43 3/8	43 3/8 43 5/8	50	40 1/2 Feb	44 1/4 Jan		
Allied Stores	*	--	17 3/4 18 3/8	12	17 1/2 Apr	24 Jan			
American Airlines	1	--	78 1/4 78 1/4	80	66 3/4 Feb	79 1/4 Jan			
American Cyanamid	10	79	78 1/4 79	80	66 3/4 Jan				
American Radiator	5	16 1/2	16 1/2 16 1/2	206	16 Mar	18 Jan			
American Telephone & Telegraph	100	177 3/4	177 1/2 178 1/4	385	170 1/2 Jan	180 1/4 Mar			
American Tobacco	25	--	75 1/2 75 1/2	52	72 3/4 Feb	77 3/4 Feb			
Anaconda	50	66 3/4	66 1/4 67 7/8	90	58 Feb	72 3/4 Jan			
Armcro Steel	10	55 3/4	55 3/4 55 3/4	105	51 1/2 Feb	65 3/4 Jan			
Armour (Ill.)	5	--	14 14	20	13 3/4 Feb	16 1/4 Jan			
Ashland Oil	1	18 1/8	17 1/2 18 1/8	79	16 3/8 Feb	18 1/4 Jan			
Aveo Manufacturing	3	--	6 1/2 7	74	5 1/				

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low High		Par	Low High		Low High	
Binks Manufacturing Co.	1	--	29 1/4 30	100	26 Mar 30 Jan	Merck & Co.	16 2/4	36 1/4 36	200	36 1/4 Feb 36 1/4 Apr
Booth Fisheries Corp.	5	--	14 1/4 15	100	14 1/4 Feb 16 Jan	Merritt Chapman & Scott (Un)	12.50	20 1/2 20 1/2	400	19 1/2 Feb 21 1/4 Jan
Borg (George W) Corp.	10	26	26 1/2	1,000	25 1/2 Feb 27 Jan	Metropolitan Brick Inc.	4	14 1/4 14 1/4	100	13 1/2 Feb 15 1/4 Jan
Borg-Warner Corp.	5	44 1/4	42 1/4 44 1/2	1,500	38 3/4 Feb 45 1/4 Jan	Meyer Blanke Co.	*	21 21	30	19 Mar 21 Feb
Brach & Sons (E J)	*	--	76 1/2 76 1/2	50	73 Mar 77 Jan	Mickelberry's Food Products.	1	11 1/2 11 1/2 11 1/2	400	10 1/2 Feb 12 1/4 Jan
Brad Foote Gear Works	20c	--	2 1/2 2 1/2	200	2 Jan 2 1/2 Feb	Middle South Utilities	10	33 1/2 33 1/2	200	31 1/2 Jan 33 1/2 Feb
Budd Company	5	20 1/2	20 1/2 20 1/2	2,400	17 1/2 Feb 21 Apr	Minneapolis Brewing Co.	1	7 1/4 7 1/4	500	6 1/2 Jan 7 1/2 Jan
Burlington Industries Inc.	1	11 1/2	11 1/2 11 1/2	1,000	11 Mar 14 Jan	Minnesota Mining & Mfg (Un)	*	73 1/4 69 1/4	1,400	58 1/2 Feb 73 1/2 Apr
Burroughs Corp (Un)	5	43 3/4	42 1/2 43 3/4	800	34 Mar 43 1/4 Apr	Mississippi River Fuel.	10	36 1/2 36 1/2	300	32 1/2 Jan 37 1/2 Feb
Burton-Dixie Corp.	12.50	--	19 1/2 19 1/2	200	18 1/2 Mar 21 1/4 Jan	Missouri Portland Cement.	12.50	51 1/2 51 1/2	900	49 Apr 65 1/2 Feb
Butler Brothers	15	--	24 24 1/2	300	24 Apr 28 1/2 Jan	Modine Manufacturing Co.	*	17 17	150	16 1/2 Jan 18 1/4 Apr
C & C Super Corp.	10c	--	12 12	500	12 Apr 1 Jan	Monsanto Chemical (Un)	2	35 1/2 36 1/2	400	30 1/2 Feb 36 1/2 Jan
Calumet & Hecla Inc.	5	12 3/4	11 1/2 12 1/2	1,300	11 1/2 Apr 14 1/4 Jan	Montgomery Ward & Co.	*	38 1/4 38 1/4	1,100	36 Feb 40 Jan
Canadian Pacific (Un)	25	--	34 34 1/2	100	30 1/2 Feb 34 1/2 Mar	Morris (Philip) & Co (Un)	5	43 43	500	41 1/4 Feb 48 1/2 Mar
Canadian Prospect Ltd.	16 2/4	4	4 4	3,200	3 1/2 Mar 5 Jan	Motorola Inc.	3	43 1/4 43 1/4	100	36 1/2 Feb 43 1/4 Apr
Carrier Corp common	10	--	57 1/2 58 1/2	200	55 3/4 Feb 63 1/4 Jan	Mount Vernon (The) Co common	1	4 1/2 4 1/2	4,100	3 1/2 Feb 5 1/2 Jan
Celanese Corp of America (Un)	*	16	16 16 1/4	400	14 1/2 Feb 17 1/4 Jan	50 convertible preferred	5	4 1/2 4 1/2	100	3 1/2 Mar 5 1/2 Jan
Centlivre Brewing Corp.	50c	--	2 1/2 2 1/2	2,200	1 1/2 Feb 2 1/2 Apr	Muskegon Motor Specialties	*	24 1/4 24 1/4	100	24 Mar 26 Jan
Central & South West Corp.	5	37 1/2	39 1/2	700	34 1/4 Jan 39 1/4 Apr	Convertible class A	*	2 1/2 2 1/2	200	2 1/2 Jan 3 1/4 Apr
Central Illinois Light Co.	55 3/4	55 1/2	55 1/2 55 1/2	100	54 1/2 Jan 56 Feb	Muter Company	50c	2 1/2 2 1/2	200	2 1/2 Jan 3 1/4 Apr
Central Illinois Public Service	10	30 1/4	30 1/4	1,000	29 1/2 Mar 31 1/4 Jan	Napco Industries Inc.	1	6 1/2 6 1/2	4,800	6 1/2 Mar 9 1/2 Jan
Century Electric	10	--	11 1/4 11 1/4	2,300	11 1/4 Apr 11 1/2 Mar	National Cylinder Gas.	1	37 1/2 38 1/2	300	30 1/2 Feb 39 Mar
Certain-teed Products "ex dist."	1	--	10 10	400	10 Apr 11 1/4 Jan	National Distillers Products (Un)	5	26 1/2 27 1/2	700	24 1/2 Feb 27 1/2 Mar
Champion Oil & Refin Co common	1	--	29 1/2 30	500	25 1/2 Feb 30 Apr	National Gypsum Co (Un)	1	35 1/2 35 1/2	300	35 1/2 Apr 40 1/2 Jan
\$3 convertible preferred	25	--	60 60	200	56 Mar 62 Apr	National Lead Co (Un)	5	125 125	900	100 1/2 Feb 125 Apr
Chesapeake & Ohio Ry (Un)	25	--	65 66	700	60 Feb 69 1/4 Jan	National Standard Co.	10	33 1/2 33 1/2	200	32 1/2 Mar 39 1/2 Jan
Chic Milw St Paul & Pac common	*	17 1/2	17 1/2	300	16 1/2 Feb 18 1/4 Jan	National Tile & Manufacturing	1	9 1/2 9 1/2	200	9 Mar 12 1/2 Jan
Chicago & Northwestern Ry com	*	34	33 1/2 34 1/2	1,200	24 Jan 34 1/4 Apr	New York Central RR.	*	30 1/4 30 1/4	1,300	28 Feb 35 1/2 Jan
Chicago Rock Island & Pacific Ry.	35 3/4	35 1/2	35 1/2 35 1/2	200	33 1/4 Mar 37 1/4 Jan	North American Aviation (Un)	1	30 1/2 31 1/2	2,300	28 Mar 38 1/2 Jan
Chicago So Shore & So Ban RR.	12.50	10 1/2	10 1/2 10 1/2	800	10 Jan 12 1/2 Feb	North American Car Corp.	10	34 1/4 35 1/4	800	34 1/4 Apr 41 1/2 Jan
Chicago Towel Co common	*	--	139 140	23	129 Feb 140 Mar	Northern Illinois Corp.	*	17 17	200	16 Mar 17 1/2 Jan
Christiania Oil Corp.	1	--	8 1/2 8 1/2	400	6 1/2 Jan 8 1/2 Apr	Northern Illinois Gas Co.	5	18 1/4 18 1/4	6,300	16 Mar 18 1/2 Jan
Chrysler Corp.	25	79 1/4	76 1/2 80 1/2	5,600	64 1/2 Jan 80 1/4 Apr	Northern Pacific Ry (Un)	5	43 41 1/2	1,100	39 1/2 Jan 44 Feb
Cities Service Co.	10	65 1/2	64 1/2 66 1/2	1,300	58 1/4 Mar 68 1/2 Jan	Northern States Power Co. (Minnesota) (Un)	5	17 1/4 17 1/4	2,000	16 1/2 Jan 17 1/2 Mar
Cleveland Cliffs Iron common	1	45 1/2	45 1/2 45 1/2	800	41 1/2 Feb 51 Jan	Northwest Bancorporation	10	71 71 1/2	300	68 Mar 77 1/2 Jan
Cleveland Electric Illum.	100	67 1/4	67 1/4 67 1/4	150	87 1/4 Apr 89 1/4 Feb	Oak Manufacturing Co.	1	19 1/2 19 1/2	1,400	19 Mar 20 1/2 Jan
Club Aluminum Products	*	--	38 1/2 39 1/2	400	37 Feb 39 1/4 Apr	Ohio Edison Co.	12	52 1/2 52 1/2	300	52 1/2 Feb 54 1/2 Jan
Coleman Co Inc.	5	17 1/2	16 1/2 17 1/2	1,000	16 1/2 Mar 20 1/4 Jan	Ohio Oil Co (Un)	*	38 1/2 38 1/2	800	36 Feb 44 1/2 Jan
Columbia Gas System (Un) Rights	*	17 1/2	17 1/2 17 1/2	3,600	16 1/2 Feb 18 1/4 Jan	Oklahoma Natural Gas.	7.50	27 1/2 27 1/2	200	26 1/2 Jan 28 Apr
Commonwealth Edison common	25	39 1/2	39 1/2 40 1/2	2,900	39 1/2 Jan 42 1/2 Mar	Olin-Mathieson Chemical Corp.	5	47 1/2 47 1/2	400	42 1/2 Feb 49 1/2 Jan
Consolidated Cement Corp.	1	31	30 1/2 31 1/2	5,200	26 Mar 31 1/2 Apr	Pacific Gas & Electric (Un)	25	48 1/2 50 1/4	400	48 1/2 Feb 50 1/4 Apr
Consumers Power Co.	*	--	47 1/2 47 1/2	800	45 Mar 49 1/4 Jan	Pan American World Airways (Un)	1	15 1/4 15 1/4	500	15 Mar 18 1/2 Jan
Container Corp of America	5	19 1/4	19 1/4 19 1/4	1,900	17 1/4 Jan 20 1/2 Apr	Patterson-Sargent Co.	*	15 15	50	14 1/4 Mar 17 Jan
Continental Motors Corp.	1	--	7 1/4 7 1/4	200	6 1/2 Jan 8 Apr	Peabody Coal Co common	5	10 1/2 11 1/2	1,700	10 Mar 12 1/2 Jan
Control. Co of America	5	12 1/2	12 1/2 13 1/4	4,700	11 1/2 Feb 13 1/4 Apr	Warrants	*	6 1/2 7	300	5 1/2 Mar 7 1/2 Feb
Crane Co.	25	31 1/4	31 1/4 36 1/2	700	21 1/2 Feb 36 1/2 Apr	5% conv prior preferred	25	27 1/4 28 1/4	600	26 Mar 31 Apr
Cudahy Packing Co common	5	--	9 1/2 9 1/2	200	8 1/2 Apr 10 1/4 Jan	Penn-Texas Corp common	10	11 1/2 12	1,100	10 Apr 13 1/2 Jan
Curtiss-Wright Corp (Un)	1	43 1/4	43 1/4 44 1/2	1,100	39 1/2 Feb 46 Jan	Pennsylvania RR.	50	20 1/2 20 1/2	1,000	20 Feb 22 1/2 Jan
Deere & Co common	10	30 1/4	30 1/4 31	800	27 1/2 Feb 31 1/4 Apr	Peoples Gas Lgt. & Coe (new)	25 1/2	48 1/2 49	500	45 1/2 Apr 49 Apr
Detroit Edison Co (Un)	20	--	39 1/2 40	300	37 1/2 Jan 40 Apr	Pepsi-Cola Co.	33 1/2	22 1/2 23 1/2	700	16 1/2 Jan 23 1/2 Apr
Dodge Manufacturing Corp.	5	24 1/2	24 1/2 25	1,400	23 Feb 28 Jan	Pfizer (Charles) & Co (Un)	1	51 1/2 53 1/2	1,000	43 Feb 53 1/2 Apr
Dow Chemical Co.	5	--	58 1/2 59 1/2	800	56 1/2 Mar 66 1/2 Jan	Phelps Dodge Corp (Un)	12.50	56 1/2 58 1/2	200	51 1/2 Feb 53 1/2 Jan
Drewry's Ltd U S A Inc	1	--	18 1/2 18 1/2	100	17 1/2 Feb 18 1/2 Apr	Philco Corp (Un)	3	16 1/2 17	500	14 1/2 Mar 18 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	191	190 1/2 192 1/2	700	177 Feb 192 1/2 Apr	Phillips Petroleum Co.	5	47 47</		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Abbott Laboratories	5	44 1/2 - 45 1/2	105	37 1/2 Feb 45 Apr	General Amer Oil of Texas	5	40 1/4	41 1/2	1,196	40 1/4 Apr 41 1/2 Apr
Aeco Corp.	10 1/2	11 1/2 - 11 1/2	45,100	62c Feb 11 1/2 Apr	General Dynamics Corp	1	67 1/2	68 1/2	2,535	54 1/2 Jan 68 1/2 Apr
Air Reduction Co (Un)	*	55 1/2 - 56 1/2	500	47 1/2 Feb 56 1/2 Apr	General Electric Co (Un)	5	63 1/2	62 1/2	2,804	52 1/2 Feb 64 1/2 Apr
Alleghany Corp (Un)	1	7 1/2 - 8 1/2	3,796	57 1/2 Feb 8 1/2 Apr	General Exploration Co of Calif	1	6	6	430	5 1/2 Apr 7 1/2 Jan
Allied Chem & Dye Corp (Un)	18	89 1/2 - 89 1/2	239	86 1/2 Mar 95 1/2 Jan	General Foods Corp (Un)	*	43 1/2	43 1/2	287	41 1/2 Jan 43 1/2 Feb
Allis-Chalmers Mfg Co (Un)	10	33 1/2 - 33 1/2	1,160	32 1/2 Mar 35 1/2 Apr	General Motors Corp com	12 1/2	41 1/2	40 7/8	9,481	38 1/2 Apr 43 1/2 Feb
Aluminum Ltd	*	136 1/2 - 140	511	113 1/2 Jan 140 Apr	General Paint Corp common	*	16 1/2	16 1/2	340	15 1/2 Jan 16 1/2 Feb
Amerada Petroleum (Un)	*	118 - 118	270	109 Feb 120 1/2 Jan	General Public Service Corp (Un)	10c	—	4 1/2	500	4 1/2 Feb 4 1/2 Apr
American Airlines Inc com (Un)	1	18 1/4 - 18 1/4	3,394	17 3/4 Apr 18 1/4 Jan	General Telephone (Un)	10	44 1/4	43 1/2	1,932	39 1/2 Feb 44 1/2 Apr
American-Broadcast-Theatres (Un)	1	23 1/2 - 23 1/2	260	20 1/2 Mar 24 1/2 Apr	General Tire & Rubber Co (Un)	2.50	81 1/4	75 1/4	449	60 1/2 Jan 81 1/4 Apr
American Can Co (Un)	12 1/2	43 1/4 - 43 1/4	401	40 1/2 Feb 43 1/4 Apr	Getty Oil Co common	4	65 1/4	66 1/2	361	44 Feb 66 1/2 Apr
American Cyanamid Co (Un)	10	78 7/8 - 78 7/8	1,094	68 1/2 Feb 79 1/2 Jan	New common w 1	4	27	27 1/2	600	27 Apr 27 1/2 Apr
American Electronics Inc	1	11 1/2 - 11 1/2	3,177	11 Feb 13 1/2 Jan	Gillette Company	1	42 1/2	42 1/2	331	41 1/2 Feb 46 Mar
American Factors Ltd (Un)	20	32 1/2 - 34	325	31 1/2 Mar 34 Apr	Gimbel Brothers (Un)	5	125 1/2	125 1/2	135	24 1/2 Jan 26 1/2 Mar
American & Foreign Power (Un)	*	17 1/2 - 17 1/2	204	15 1/2 Jan 17 1/2 Apr	Gladden Products Corp	1	2.70	2.80	3,375	2.60 Jan 3 1/2 Feb
American Motors Corp (Un)	5	7 - 7 1/4	750	5 Feb 8 1/2 Mar	Gladding McBean & Co	10	35	36 1/2	779	29 1/2 Jan 36 1/2 Apr
American Radiator & S S (Un)	5	16 1/2 - 16 1/2	1,041	16 1/2 Feb 18 1/2 Jan	Glidden Company (Un)	10	36 1/2	36 1/2	159	35 1/2 Mar 36 1/2 Apr
American Smelting & Refining (Un)	*	55 - 56 1/2	515	50 1/2 Feb 56 1/2 Apr	Good Humor Co of Calif	10c	22c	23c	3,300	16c Feb 25c Apr
American Tel & Tel Co	100	177 1/2 - 178	3,037	170 1/2 Jan 179 1/2 Mar	Goodyear Tire & Rubber	5	80	80 1/2	666	74 Mar 81 1/2 Jan
American Tobacco Co (Un)	25	74 1/2 - 75 1/2	732	73 1/2 Feb 77 1/2 Jan	Graham-Paige Corp (Un)	*	1 1/2	2	2,540	1 1/2 Feb 2 1/2 Apr
American Viscose Corp (Un)	25	34 1/2 - 35	767	31 Feb 37 Jan	Granite City Steel Co (Un)	12.50	49 1/2	50	300	49 1/2 Mar 56 1/2 Jan
Anaconda (The) Co (Un)	50	67 1/2 - 68	2,307	57 1/2 Feb 72 1/2 Jan	Great Lakes Oil & Chem Co	1	2 1/2	2 1/2	3,350	1 1/2 Jan 2 1/2 Apr
Arkansas Louisiana Gas Corp (Un)	5	22 1/2 - 22 1/2	502	20 Feb 23 1/2 Jan	Great Northern Ry	*	43 1/2	42 1/2	712	4 1/2 Feb 44 1/2 Jan
Armco Steel Corp (Un)	10	56 - 56 1/2	1,500	52 1/2 Feb 65 Jan	Greyhound Corp	3	16 1/2	16 1/2	1,359	14 1/2 Jan 16 1/2 Mar
Armour & Co (Ill) (Un)	5	13 1/2 - 13 1/2	1,260	13 1/2 Feb 16 1/2 Jan	Grumman Aircraft Engr (Un)	1	28 1/2	28 1/2	193	28 Feb 34 1/2 Jan
Ashland Oil & Refining Co (Un)	1	18 1/2 - 18 1/2	420	16 1/2 Feb 18 1/2 Apr	Gulf Oil Corp (Un)	25	128 1/2	127 1/2	1,403	108 1/2 Feb 132 Apr
Associated Dry Goods Corp	1	32 1/2 - 32 1/2	165	30 1/2 Mar 32 1/2 Apr	Hancock Oil Co class A	1	51 1/2	48 1/2	38,436	37 1/2 Feb 54 1/2 Apr
Atch Top & Santa Fe (Un) com	10	25 1/2 - 25 1/2	1,551	22 1/2 Mar 26 1/2 Jan	\$1.25 preferred	25	24	24	220	23 1/2 Feb 24 1/2 Jan
Atlantic Refining Co (Un)	10	44 1/2 - 44 1/2	220	43 1/2 Feb 48 Apr	Hawaiian Pineapple	7 1/2	12 1/2	12 1/2	1,516	11 1/2 Jan 13 1/2 Feb
Atlas Corp (Un)	*	9 1/2 - 9 1/2	2,486	9 1/2 Apr 11 1/2 Jan	Hercules Powder Co	2 1/2	38 1/2	38 1/2	150	35 1/2 Jan 40 Mar
Warrants (Un)	*	4 1/2 - 4 1/2	1,010	4 1/2 Apr 6 Jan	Hilton Hotels Corp common	2.50	21 1/2	21 1/2	154	20 1/2 Apr 22 1/2 Jan
Atok-Big Wedge	p 2	19c - 20c	350	19c Apr 31c Jan	Hoffman Electronics (Un)	50c	18 1/2	18 1/2	745	17 1/2 Feb 20 Jan
Aveo Mfg Corp (Un)	3	6 1/2 - 6 1/2	2,089	6 Jan 7 Jan	Holly Development Co	1	92c	90c	5,700	71c Jan 1 10 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/2 - 13 1/2	1,145	12 1/2 Feb 14 1/2 Jan	Holly Oil Co (Un)	1	2.50	2.50	357	2.25 Feb 2.80 Mar
Baldwin Securities (Un)	1c	2 1/2 - 2 1/2	100	2 1/2 Mar 2 1/2 Apr	Horne Oil Co Ltd class A	*	21 1/2	22	246	13 1/2 Feb 20 1/2 Apr
Baltimore & Ohio RR (Un)	100	46 1/2 - 46 1/2	203	41 1/2 Feb 47 Jan	Class B	*	20	20	214	12 1/2 Jan 20 Apr
Bandini Petroleum Co	1	5 1/2 - 5 1/2	6,900	4 1/2 Apr 6 1/2 Jan	Homestake Mining Co (Un)	12 1/2	36	36 1/2	555	34 Feb 40 Jan
Bankline Oil Co	1	8 1/2 - 8 1/2	2,070	7 1/2 Jan 9 Jan	Honolulu Oil Corp	10	60 1/2	61 1/2	3,380	59 1/2 Apr 70 Jan
Barker Bros Corp common	5	13 1/2 - 13 1/2	120	12 1/2 Mar 13 1/2 Jan	Howe Sound Co (Un)	1	11 1/2	11 1/2	540	11 1/2 Apr 18 1/2 Jan
Barnhard-Morrow Consolidated	1	32c - 32c	2,295	25c Feb 42c Apr	Hupp Corp common (Un)	1	5	5	155	4 1/2 Mar 5 1/2 Jan
Beckman Instrument Inc	1	43 1/2 - 43 1/2	151	36 Apr 40 Mar	Idaho Maryland Mines Corp (Un)	1	42c	39c	6,400	28c Apr 82c Jan
Bell Aircraft Corp (Un)	1	120 1/2 - 120 1/2	120	21 Apr 22 1/2 Feb	Imperial Development Co Ltd	10c	14c	13c	8,000	12c Apr 26c Jan
Bendix Aviation Corp (Un)	5	60 1/2 - 60	584	57 1/2 Mar 62 1/2 Jan	Inland Steel Co (Un)	*	86 1/2	87	211	83 1/2 Apr 87 Apr
Benguet Cons Inc (Un)	p 1	1 1/2 - 1 1/2	1,125	1 1/2 Mar 1 1/2 Jan	International Harvester	*	35	35	935	25 Apr 38 1/2 Jan
Bestwall Gypsum Co (Un)	1	84 1/2 - 84 1/2	236	41 Feb 52 Jan	International Nickel Co (Can) (Un)	*	11 1/2	11 1/2	117	103 1/2 Mar 112 1/2 Apr
Bethlehem Steel Corp (Un)	8	45 1/2 - 45 1/2	18,987	41 1/2 Feb 47 1/2 Jan	International Paper Co (Un)	7 1/2	96 1/2	96 1/2	434	95 Mar 107 1/2 Jan
Bishop Oil Co	2	12 - 12	1,470	11 Feb 13 1/2 Jan	International Tel & Tel (Un)	*	33 1/2	33 1/2	531	29 1/2 Feb 34 1/2 Apr
Black Mammoth Cons Min	5c	8c - 8c	2,000	7c Apr 13c Jan	Intex Oil Co common	33 1/2	10 1/2	10 1/2	2,525	9 1/2 Mar 11 1/2 Jan
Blair Holdings Corp (Un)	1	3 1/4 - 3 1/4	2,457	2.90 Feb 3 1/2 Mar	Jade Oil	10c	45c	41c	9,725	35c Apr 45c Jan
Blue Diamond Corp	2	16 1/2 - 16 1/2	1,381	15 1/2 Feb 18 1/2 Jan	Johns-Manville Corp (Un)	5	47 1/2	47 1/2	102	43 1/2 Feb 49 1/2 Apr
Boeing Airplane Co (Un)	5	45 - 45	3,196	45 Mar 60 1/2 Jan	Jones & Laughlin Steel (Un)	10	449 1/2	449 1/2	504	46 1/2 Mar 60 1/2 Jan
Bolsa Chica Oil Corp	1	5 1/2 - 5 1/2	13,079	3 1/2 Jan 6 Apr	Kaiser Alum & Chem Corp com	33 1/2	42 1/2	42 1/2	1,439	38 1/2 Feb 45 1/2 Jan
Bond Stores Inc common (Un)	1	16 1/2 - 16 1/2	100	2 1/2 Mar 2 1/2 Apr	Kaiser Industries	4	15 1/2	15 1/2	646	12 1/2 Feb 15 1/2 Apr
Borden Co (Un)	15	60 1/2 - 60 1/2	316	52 Feb 60 1/2 Apr	Kennecott Copper common (Un)	*	119 1/2	119 1/2	240	105 Feb 121 1/2 Jan
Borg-Warner Corp (Un)	5	44 1/2 - 44 1/2	1,551	21 Apr 22 1/2 Feb	Kern County Land Co	2 1/2	40 1/2	41	1,223	39

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
Pfizer (Chas) & Co Inc (Un)	1	51 1/2	51 1/2	535 45 Feb 51 1/2 Apr
Phelps Dodge Corp (Un)	12.50	56 1/2 56 1/2	219 53 1/2 Feb 63 Jan	
Philco Corp (Un)	3	16 1/2 17 1/2	908 14 1/2 Feb 18 1/2 Apr	
Philip Morris & Co (Un)	5	a43 1/4 a43 1/4	185 41 1/2 Feb 45 1/2 Mar	
Phillips Petroleum Co capital	5	47 1/2 48 1/2	1,080 43 1/2 Feb 53 Jan	
Procter & Gamble common (Un)	*	47 1/2 47 1/2	221 45 1/2 Mar 47 1/2 Apr	
Puget Sound Pulp & Timber	3	14 1/4 14 1/4	224 14 1/4 Apr 17 1/2 Jan	
Pulman Inc capital (Un)	*	46 1/4 46 1/2	210 60 Feb 65 1/2 Jan	
Pure Oil Co (Un)	5	43 1/4 42 1/2	1,455 38 1/2 Mar 46 1/2 Jan	
Radio Corp of America (Un)	*	37 3/8 37 3/8	825 31 1/2 Jan 37 1/2 Apr	
Railway Equip & Realty	1	47 1/2 47 1/2	100 41 1/2 Jan 47 1/2 Apr	
Rayonier Incorporated common	1	27 1/2 27 1/2	660 26 1/2 Apr 34 Jan	
Kaynefne Mig Co (Un)	5	19 1/2 20 1/2	1,951 10 1/2 Feb 20 1/2 Jan	
Reiter-Foster Oil Co common	50c	17 1/2 18 1/2	2,050 13 1/2 Apr 17 1/2 Apr	
Republic Aviation Corp (Un)	1	a25 1/2 a27 1/2	203 24 1/2 Feb 31 1/2 Jan	
Republic Pictures (Un)	50c	6 1/2 7	810 59 1/2 Jan 7 1/2 Jan	
Republic Steel Corp (Un)	10	53 1/2 55 1/2	1,349 48 1/2 Feb 59 Jan	
Reserve Oil & Gas Co	1	19 1/2 20	5,965 16 1/2 Jan 23 1/2 Mar	
Revlon Inc	1	24 1/2 24 1/2	813 22 1/2 Mar 25 1/2 Apr	
Rexall Drug Inc Co	2.50	10 1/4 10 1/4	163 9 1/2 Feb 10 1/2 Jan	
Reynolds Metals Co (Un)	1	59 1/2 60 1/2	705 51 1/2 Feb 60 1/2 Apr	
Reynolds Tobacco class B (Un)	10	a56 1/2 a57 1/2	336 54 1/2 Jan 58 Mar	
Rheem Manufacturing Co	1	19 1/2 19 1/2	5,626 17 1/2 Feb 21 1/2 Jan	
Rice Ranch Oil Co	1	92c 93c	950 90c Feb 99c Jan	
Richfield Oil Corp	*	67 1/2 67 1/2	585 63 1/2 Feb 67 1/2 Apr	
Riverside Cement Co class A (Un)	25	25 25 1/2	1,900 24 1/2 Apr 28 1/2 Jan	
Rockwell Spring & Axle Co (Un)	5	30 1/2 30 1/2	646 26 1/2 Feb 31 Apr	
Rohr Aircraft Corp	1	50 50	30 30 1/2 Feb 31 1/2 Apr	
Roos Bros	1	35 36	180 34 1/2 Mar 37 1/2 Jan	
Royal Dutch Petroleum Co (Un)	20g	46 1/4 46 1/4	1,424 39 1/2 Feb 48 1/2 Apr	
Ryan Aeronautical Co	1	40 1/2 40 1/2	1,552 32 1/2 Feb 40 1/2 Apr	
S and W Fine Foods Inc	10	15 1/2 15 1/2	218 11 Feb 16 1/2 Apr	
Safeway Stores Inc	5	69 1/4 69 1/2	822 61 1/2 Feb 70 1/2 Apr	
St Joseph Lead (Un)	10	39 1/2 39 1/2	275 39 1/2 Feb 44 1/2 Mar	
St Louis-San Francisco Ry (Un)	*	20 20 1/2	189 20 Apr 26 1/2 Jan	
St Regis Paper Co (Un)	5	34 33 1/2	994 32 1/2 Apr 48 Jan	
San Diego Gas & Elec com	10	20 1/2 20 1/2	2,331 20 1/2 Apr 23 1/2 Feb	
San Mauricio Mining	p. 10	3c 3c	5,000 2c Mar 4c Jan	
Sapphire Petroleums Ltd	1	1 1/2 1 1/2	200 1 1/2 Jan 1 1/2 Jan	
Schenley Industries (Un)	1.40	20 1/2 20 1/2	1,110 19 Feb 21 1/2 Mar	
Schering Corp (Un)	15c	64 1/4 67 1/2	311 48 1/2 Feb 67 1/2 Apr	
Scott Paper Co	*	56 1/2 59 1/2	524 56 1/2 Apr 62 1/2 Mar	
Seaboard Finance Co com	1	16 1/2 16 1/2	2,865 16 1/2 Apr 17 1/2 Jan	
Seaboard Oil Co (Un)	*	65 66	117 65 Apr 66 Apr	
Sears Roebuck & Co	3	26 1/4 26 1/4	2,728 26 1/4 Feb 29 Jan	
Sharon Steel Corp (Un)	*	a49 1/2 a51 1/2	149 51 1/2 Feb 55 1/2 Jan	
Shell Oil Co	7.50	82 1/2 82 1/2	268 77 Feb 88 1/2 Jan	
Signal Oil & Gas Co class A	2	57 1/2 58 1/2	9,023 42 1/2 Feb 62 Apr	
Class B	2	63 63	185 45 Feb 67 Apr	
Sinclair Oil Corp (Un)	15	65 1/2 66 1/2	1,031 54 1/2 Feb 66 1/2 Apr	
Socony Mobil Oil Co (Un)	15	57 1/2 58 1/2	1,756 58 1/2 Apr 58 1/2 Apr	
Southern Calif Edison Co common	25	49 1/2 50	3,955 45 1/2 Jan 50 1/2 Apr	
4.48% conv pfd	25	a41 1/2 a41 1/2	115 59 1/2 Jan 41 Mar	
4.32% cum pfd	25	a21 1/2 a21 1/2	224 22 1/2 Jan 24 Feb	
4.24% preferred	25	a21 1/2 a21 1/2	175 22 Jan 22 1/2 Feb	
Southern Cal Gas Co pfd ser A	25	29 1/2 29 1/2	450 29 Jan 30 1/2 Mar	
Southern California Petroleum	2	4 1/2 4 1/2	1,020 4 Mar 5 1/2 Jan	
Southern Co (Un)	6	22 1/2 22 1/2	939 20 1/2 Jan 22 1/2 Apr	
Southern Pacific Co	*	44 1/2 44 1/2	4,505 42 1/2 Feb 46 1/2 Jan	
Southern Railway Co (Un)	*	43 1/2 43 1/2	200 41 1/2 Mar 45 1/2 Jan	
Sperry-Rand Corp	50c	23 1/2 23 1/2	5,773 20 Feb 31 1/2 Jan	
Eolegel Inc common	2	11 1/2 12 1/2	220 11 Mar 12 1/2 Apr	
Standard Brands Inc (Un)	*	a40 1/2 a40 1/2	190 38 1/2 Mar 39 1/2 Feb	
Standard Oil Co of California	6 1/4	50 1/2 53	14,146 43 1/2 Feb 53 Apr	
Standard Oil Co (Ind)	25	54 1/2 54 1/2	495 50 1/2 Mar 61 1/2 Jan	
Standard Oil Co of N J (Un)	7	59 1/2 60 1/2	3,302 53 1/2 Feb 60 1/2 Apr	
Standard Oil (Ohio) (Un)	10	55 1/2 55 1/2	857 51 Mar 57 Apr	
Stanley Warner Corp (Un)	5	16 1/4 16 1/4	160 14 1/2 Jan 17 1/2 Apr	
Stauffer Chemical Co	10	72 1/2 72 1/2	579 63 1/2 Jan 74 Apr	
Sterling Drug Inc common (Un)	5	28 1/2 28 1/2	488 26 Feb 28 1/2 Apr	
Stone & Webster Inc (Un)	*	a44 1/2 a45	180 8 1/2 Feb 8 1/2 Apr	
Studebaker Packard	1	7 1/4 7 1/4	1,301 6 1/2 Feb 8 1/2 Jan	
Sunray Mid-Continent Oil (Un)	1	26 27	2,436 23 1/2 Feb 27 1/2 Jan	
Superior Cil Co (Calif)	25	a1480 1/2 a1605 1/2	17 1240 Feb 1410 Jan	
Swift & Co (Un)	25	a37 1/2 a38 1/2	188 35 Mar 40 1/2 Jan	
Sylvania Electric Products	7.50	43 1/2 43 1/2	466 40 1/2 Feb 44 1/2 Jan	
Texas Co (Un)	25	66 1/2 66 1/2	1,567 54 1/2 Feb 67 1/2 Apr	
Texas Gulf Sulphur Co (Un)	*	28 1/2 28 1/2	3,047 28 1/2 Feb 33 Jan	
Tetron Inc common	50c	a13 1/2 a14 1/2	360 13 1/2 Apr 21 Jan	
\$1.25 preferred	*	18 1/2 18 1/2	100 18 1/2 Apr 20 1/2 Jan	
Tidewater Oil Co common	10	38 39 1/2	1,293 32 1/2 Feb 39 1/2 Apr	
Trans World Airlines Inc	5	16 16	160 15 1/2 Mar 19 1/2 Jan	
Transamerica Corp	2	40 1/2 39 1/2	10,743 35 1/2 Feb 41 1/2 Apr	
TreeSweet Products Co	1	7 1/2 7 1/2	586 7 1/2 Feb 9 Jan	
Tri-Continental Corp (Un)	1	30 1/2 30 1/2	1,151 26 1/2 Feb 30 1/2 Apr	
Warrants (Un)	*	15 1/2 16 1/2	672 11 1/2 Jan 16 1/2 Apr	
Twenty-first Century-Fox Film (Un)	1	26 26	22 1/2 Feb 26 1/2 Apr	
Union Carbide & Carbon (Un)	*	112 112	336 103 1/2 Feb 113 Jan	
Union Electric Co (Un)	10	29 29 1/2	694 26 1/2 Jan 29 1/2 Apr	
Union Oil Co of Calif	25	56 1/2 57 1/2	2,534 52 Feb 60 1/2 Jan	
Union Pacific Ry Co (Un)	10	27 28	2,177 27 Apr 31 1/2 Jan	
Union Sugar	12.50	17 17	100 16 1/2 Apr 18 Jan	
United Air Lines Inc	10	29 30 1/2	603 27 1/2 Apr 42 1/2 Jan	
United Aircraft Corp (Un)	5	73 1/2 75 1/2	415 73 1/2 Mar 88 1/2 Jan	
United Corp (Un)	1	7 1/4 7 1/4	250 6 1/2 Jan 7 1/2 Apr	
United Fruit Co	*	a46 1/2 a47 1/2	437 45 1/2 Feb 47 1/2 Feb	
United Gas Corp (Un)	10	34 1/2 35 1/2	525 32 1/2 Jan 35 1/2 Apr	
U S Industries Inc	1	a15 1/2 a16 1/2	252 14 1/2 Feb 16 1/2 Jan	
U S Plywood Corp	1	32 32	432 30 1/2 Mar 35 Jan	
U S Rubber common (Un)	5	44 1/4 44 1/4	340 40 1/2 Feb 49 1/4 Jan	
U S Steel Corp common	16 2/3	63 2/3 63 2/3	3,145 57 1/2 Mar 72 1/2 Jan	
Universal Consolidated Oil Co	10	56 1/2 58 1/2	380 49 Feb 60 Apr	
Utah-Idaho Sugar Co (Un)	5	4 1/2 4 1/2	100 4 1/2 Apr 5 1/2 Jan	
Vanadium Corp of America (Un)	1	a45 1/2 a46	100 42 1/2 Feb 48 1/2 Jan	
Victor Equipment Co	1	19 1/2 19 1/2	575 17 1/2 Feb 19 1/2 Apr	
Westates Petroleum com (Un)	1	81c 82c	633 77c Mar 94c Feb	
Preferred (Un)	1	10 1/2 10 1/2	673 9 1/2 Mar 10 1/2 Apr	
West Coast Life Insurance (Un)	5	45 45	182 45 Apr 47 1/2 Jan	
Western Dept Stores	25c	13 1/2 13 1/2	658 11 1/2 Jan 13 1/2 Apr	
Western Pacific Ry Co	*	59 59	252 55 1/2 Feb 59 Apr	
Western Union Telegraph (Un)	2.50	18 1/2 18 1/2	678 17 1/2 Apr 20 Jan	
Westinghouse Air Brake (Un)	10	29 1/2 30	1,092 26 1/2 Feb 30 1/2 Jan	
Westinghouse Elec Corp (Un)	12.50	58 1/2 59 1/2	2,039 52 1/2 Feb 59 1/2 Apr	

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High
Williston Basin Oil Explor	loc	18c 18c	3,3	

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		
	Par	Low	High		Low	High	
Bailey Selburn 5% preferred	25	33 1/2	33 1/2	33 3/4	375	33 1/2 Apr	40 Jan
Bank of Montreal	10	51	51	51 1/2	2,184	47 Feb	54 1/2 Jan
Bank of Nova Scotia	10	57 1/2	57 1/2	58	406	55 3/4 Mar	59 Jan
Banque Canadienne Nationale	10	40	40	60	38 Mar	42 1/2 Jan	58 1/2 Jan
Bathurst Pow & Pap class A	*	57	57	57	205	56 Jan	58 1/2 Jan
Class B	*	30	30	32	525	30 Apr	40 Apr
Bell Telephone	25	43 1/2	43 1/2	44 1/2	9,977	43 1/2 Apr	46 1/2 Jan
Bowater Corp of N.A. 5% pfld	50	42 1/2	42 1/2	42 1/2	195	42 1/2 Jan	45 Apr
5 1/2% preferred	100	47 1/4	47	47 1/2	295	47 Apr	48 1/2 Feb
Bowater Paper Corp Ltd	£1	5 1/2	5 1/2	6	3,020	4 Mar	6 Apr
Brazilian Traction Light & Power	*	8 1/2	8 1/2	9 1/2	8,897	7 1/2 Jan	9 1/2 Mar
British American Bank Note Co	*	30	30	30	650	29 1/2 Apr	33 1/2 Jan
British American Oil common	*	50	50	50 1/2	5,867	43 1/2 Feb	50 1/2 Apr
British Columbia Elec Co	*	4 1/4% preferred	100	93	93	95 Jan	95 1/2 Mar
4% preferred	100	80	80	30	79 Apr	80 1/2 Mar	
4 1/2% preferred	50	44	44	35	43 1/2 Apr	46 Feb	
5% preferred	50	47 1/2	47 1/2	48	475	46 1/2 Apr	50 Mar
British Columbia Forest Products	*	11 1/2	11 1/2	12 1/2	1,345	11 1/2 Feb	13 1/2 Jan
British Columbia Power	*	45	45	46	3,230	41 Feb	46 1/2 Mar
British Columbia Telephone	25	45 1/2	44 1/2	47	1,595	43 Apr	47 Apr
Brick Mills Ltd class "A"	*	7 1/2	7 1/2	100	6 1/2 Apr	7 1/2 Jan	
Class "B"	*	2.00	2.00	2.75	2.00 Apr	3.00 Jan	
Building Products	*	34 1/2	34 1/2	35 1/2	335	29 1/2 Jan	35 1/2 Apr
Bulolo Gold Dredging class "B"	*	4.15	4.15	4.15	100	4.00 Jan	4.35 Feb
Calgary Power common	*	67 1/2	66 1/2	67 1/2	1,091	62 Mar	67 1/2 Apr
Preferred	100	100	100	15	99 Mar	100 Apr	
Canada Cement common	*	29 1/2	29 1/2	30 1/2	1,660	25 Mar	30 1/4 Apr
\$1.30 preferred	20	27	27	27 1/2	461	26 Jan	29 Feb
Canada Iron Foundries common	10	40 1/2	40 1/2	41	1,715	35 1/2 Jan	42 Apr
4 1/4% preferred	100	105	105	108	330	101 Jan	108 Apr
Canada Malting common	*	50	50	60	48 1/4 Mar	55 Mar	
Canada Steamship common	*	38 1/2	38	39	1,207	209 Jan	39 Apr
5% preferred	50	11 1/2	11 1/2	445	11 Apr	12 1/2 Jan	
Canada Wire & Cable Co Ltd class B	*	a18	a18	50	17 1/2 Mar	17 1/2 Mar	
Canadian Bank of Commerce	*	47 1/2	47 1/2	49 1/2	793	45 Feb	55 1/2 Jan
Rights	*	3.40	3.40	3.90	3,310	2.95 Feb	3.95 Apr
Canadian Breweries common	*	24 1/2	23 1/2	24 1/2	1,949	23 1/2 Apr	26 1/2 Jan
\$1.25 preferred	25	26 1/2	25 1/2	26 1/2	300	24 Mar	27 1/2 Jan
Canadian Bronze common	*	--	28 1/2	28 1/2	150	25 1/2 Feb	29 Apr
Canadian Canners class "A"	*	a13 1/2	a13 1/2	a14	90	13 Jan	16 Jan
Canadian Celanese common	*	14 1/2	14	15	5,345	12 1/2 Apr	16 Jan
\$1.75 series	25	29	29	65	27 1/2 Jan	30 Feb	
Canadian Chem & Cellulose	*	7 1/2	7 1/2	7 1/2	675	7 1/2 Mar	9 Jan
Canadian Cottons 6% preferred	25	7 1/2	7 1/2	7 1/2	700	7 1/2 Jan	8 1/2 Mar
Canadian Husky Oil	*	--	18	18 1/2	1,625	12 1/2 Jan	19 1/2 Mar
Canadian Industries common	*	17 1/2	17 1/2	17 1/2	1,275	15 1/2 Mar	19 1/2 Jan
Canadian Locomotive	*	a23	a23	50	22 Apr	26 Jan	
Canadian Oil Companies common	*	32	31 1/2	33	2,226	26 1/2 Mar	33 Apr
8% preferred	100	151	151	30	150 Jan	151 Apr	
5% preferred	100	100 1/2	100 1/2	101	60 Jan	102 Jan	
Warrants 1953	*	15 1/4	15 1/4	200	10 Feb	15 1/2 Apr	
Warrants 1955	*	8 1/4	8 1/4	100	4 1/2 Mar	8 1/4 Apr	
Canadian Pacific Railway	25	32 1/2	32 1/2	33 1/2	4,198	27 1/2 Apr	33 1/4 Jan
Canadian Petrofina Ltd preferred	10	24	23 1/2	24	2,731	23 1/2 Apr	26 1/2 Jan
Canadian Vickers	*	27	27	27 1/2	160	27 Apr	32 1/2 Jan
Chrysler Corporation	*	a76	a76	50	69 1/2 Apr	70 1/2 Apr	
Cockshutt Farm Equipment	*	8	8	8 1/2	675	7 1/2 Jan	8 1/2 Mar
Coghill (B J)	*	16 1/4	16 1/4	17	1,785	16 Jan	17 Apr
Combined Enterprises	*	11 1/2	11 1/2	11 1/2	1,425	10 Feb	11 1/2 Apr
Consol Mining & Smelting	*	25 1/2	25 1/2	26 1/2	5,065	25 Feb	28 1/2 Jan
Consumers Glass	*	25	25	26	455	25 Apr	31 Jan
Corbys class A	*	15 1/2	15 1/2	16	455	14 1/2 Feb	16 Apr
Class B	*	15	15	15	875	14 Mar	15 Jan
Crown Cork & Seal Co	*	--	50	50	75	45 Mar	50 Mar
Crown Zellerbach	2	20	20	21	1,780	18 Mar	22 Jan
Distillers Seagrams	2	29	28 1/2	29	3,295	28 1/2 Apr	33 Jan
Dome Exploration	*	2.50	13 1/2	13 1/2	3,600	9.50 Jan	13 1/4 Apr
Dominion Bridge	*	24 1/2	24	24 1/2	1,900	19 1/2 Jan	25 1/4 Apr
Dominion Coal 6% pfld	25	--	7	7	425	7 Feb	9 Jan
Dominion Foundries & Steel com	*	30 1/2	29 1/2	30 1/2	1,887	26 1/2 Mar	31 Jan
Preferred	100	--	496	496	10	97 Jan	97 1/2 Feb
Dominion Glass common	*	60	57	60	995	51 Jan	60 Apr
Dominion Steel & Coal	*	21 1/2	21 1/2	22 1/2	8,246	19 1/2 Feb	23 1/2 Apr
Dominion Stores Ltd	*	49 1/4	50	660	39 1/2 Jan	50 Apr	
Dominion Tar & Chemical common	*	11	10 1/2	11 1/2	4,979	10 1/2 Apr	12 1/2 Jan
Dominion Textile common	*	8	7 1/2	8 1/2	1,875	7 1/2 Apr	9 1/2 Jan
Donohue Bros Ltd new common	3 1/2	13 1/2	13 1/2	675	13 1/2 Apr	13 1/2 Apr	
Dow Brewery Ltd	*	30	30	30	1,628	30 Jan	30 1/2 Jan
Du Pont of Canada Sec common	*	19 1/2	18 1/2	19 1/2	2,306	17 Feb	20 Jan
East Kootenay Power	*	--	8	8	300	6 Mar	8 1/2 Mar
Eddy Match	*	26	26	275	25 Mar	27 1/2 Jan	
Eddy Paper Co class A pfld	20	49 1/2	49 1/2	49 1/2	49 Apr	58 Jan	
Electrolux Corp	1	11	11	11	310	11 Feb	11 1/2 Jan
Enamel & Heating Products class A	*	--	5	5	225	5 Feb	5 Feb
Class B	*	--	1,00	1,00	225	1,00 Jan	1,00 Jan
Famous Players Canadian Corp	1	17	17	17 1/2	1,886	15 1/2 Jan	17 1/2 Apr
Ford Motors	5	55 1/2	55	55 1/2	335	52 1/2 Jan	55 1/2 Apr
Foundation Co of Canada	*	23	23	23 1/2	401	21 Jan	25 1/2 Apr
Fraser Cos Ltd common	*	28 1/2	28 1/2	29 1/2	1,965	28 Apr	33 1/2 Jan
Gatineau Power common	*	29 1/2	29 1/2	30	2,150	27 1/2 Jan	30 Jan
5% preferred	100	--	101	101	275	100 1/2 Mar	103 Feb
General Dynamics	1	64 1/2	64	64	4,819	53 Jan	66 Apr
General Motors	5	43 1/2	43 1/2	43 1/2	135	37 1/2 Mar	39 1/2 Jan
General Steel Wares common	*	a7	a7	105	7 Apr	8 Jan	
Great Lakes Paper Co Ltd	*	43	42 1/2	43 1/2	2,160	38 1/2 Feb	43 1/2 Mar
Gypsum Lime & Alabas	*	22 1/2	22 1/2	22 1/2	625	22 Apr	26 Jan
Home Oil class A	2	19 1/2	19 1/2	21 1/2	3,351	11 1/2 Jan	21 1/2 Apr
Class B	*	19 1/2	19	21	2,382	11 Jan	21 1/2 Apr
Howard Smith Paper							

CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1
	Par	Low High	Shares	Low High		Par	Low High	Shares	Low High
Canadian Collieries (Dunsmuir) Ltd.	3	5 3/4 5 3/4	100	5 1/2 Mar 7 1/4 Jan	Quebec Chibougamau Gold Fields Ltd.	1.33	1.25 1.38	12,100	1.25 Mar 2.28 Jan
Canadian Devonian Petroleum Ltd.	—	7.75 8.00	1,100	6.50 Feb 8.35 Apr	Quebec Copper Corp Co Ltd.	—	88c 88c	1,200	80c Feb 1.25 Jan
Canadian Homestead Oils Ltd.	10c	2.30 2.33	2,100	2.28 Apr 2.33 Apr	Quebec Labrador Development Co Ltd.	15 1/2c	15 1/2c 17*	17,000	12c Jan 26c Mar
Canadian Lithium Mines Ltd.	1	37c 37c	8,000	31c Feb 45c Jan	Quebec Oil Development Ltd.	1	12c 12c	54,500	6c Jan 20c Mar
Canadian Pipelines & Petroleums Ltd.	1	2.95 3.10	1,780	2.50 Feb 3.10 Apr	Quebec Smelting Refining Ltd.	1	51c 51c	29,400	50c Feb 77c Jan
Canalask Nickel Mines Ltd.	1	55c 43c	60c 119,000	39c Mar 60c Apr	Quemont Mining Corp Ltd.	* 14 1/4	14 1/4 15 1/4	400	14 1/4 Apr 18 1/2 Jan
Can-Met Explorations Ltd.	1	4.55 4.45	5.25 18,300	3.00 Jan 5.65 Apr	Radiore Uranium Mines Ltd.	1	— 1.20	1.20 300	1.05 Feb 1.45 Mar
Canuba Mines Ltd.	1	25c 25c	30c 10,600	25c Apr 55c Jan	Rayrock Mines Ltd.	— 1.60	1.60 1.75	10,000	1.45 Feb 1.82 Mar
Capital Lithium Mines Ltd.	1	36c 36c	40c 4,500	34c Feb 54c Jan	Red Crest Gold Mines.	10c	10c 10 1/2c	29,000	10c Mar 19c Jan
Carnegie Mines Ltd.	* 13 1/2c	13 1/2c 15 1/2c	12,500	13c Feb 19c Jan	Rexspar Uran & Metals Min Co Ltd.	—	— 63c	70c 4,000	55c Feb 78c Mar
Cartier-Malartic Gold Mines Ltd.	1	5 1/2c 5c	5 1/2c 3,500	3c Apr 11c Mar	Rocky Petroleum Ltd.	50c	— 72c	73c 12,000	65c Apr 74c Apr
Cassiar Asbestos Corp Ltd.	—	7.60 7.60	300	7.45 Apr 8.25 Jan	Sapphire Petroleum Ltd.	1	— 1.50	1.50 200	1.43 Feb 1.70 Apr
Celtic Development & Min Co Ltd.	—	7c 7 1/2c	2,000	6c Jan 8c Apr	Scurry Rainbow Oil Ltd.	50c	— 3.15	3.25 600	2.98 Feb 3.45 Jan
Central-Del Rio Oils Ltd.	—	8.80 8.80	9.20 5,500	8.80 Apr 9.20 Apr	Sherritt-Gordon Mines Ltd.	1	6.45 6.45	6.60 1,000	6.35 Apr 8.00 Jan
Cheskirk Mines Ltd.	—	— 11c	11c 1,000	10 1/2c Mar 27c Jan	Sisco Gold Mines Ltd.	—	84c 84c	99c 3,800	68c Jan 99c Apr
Coil-Kayrand Copper Mines Ltd.	1	30c 30c	30c 1,000	30c Apr 54c Jan	Stadacona Mines (1944) Ltd.	* 33 1/2c	31c 33 1/2c	3,034	30c Apr 42c Jan
Chibougamau Jaclet Ltd.	75c	2.85 2.85	2.93 6,950	2.44 Feb 4.20 Feb	Standard Gold Mines Ltd.	1	15c 15c	15c 8,000	12c Mar 22c Jan
Chipman Lake Mines Ltd.	— 22 1/2c	20c 20c	24c 28,600	20c Apr 46c Jan	Stanleigh Uranium Mining Corp.	1	5.50 5.50	6.25 3,975	3.15 Jan 6.25 Apr
Cleveland Copper Corp.	— 1	20c 19c	24c 17,000	16c Feb 28c Jan	Stanwell Oil & Gas Ltd.	— 1.31	1.10 1.31	81,700	64c Jan 1.31 Apr
Coniagas Mines Ltd.	— 2.50	— 2.35	2.50 20,400	2.35 Apr 2.50 Apr	Steep Rock Iron Mines Ltd.	— 22 1/4	21 1/2 22 1/2	6,805 17 1/4 Feb	22 1/4 Apr 3.35 Mar
Consolidated Bi-Ore Mines Ltd.	— 1	— 18c	22c 12,000	10c Jan 27c Mar	Sullivan Cone Mines	— 1	3.55 3.40	3.55 2,400	4.00 Jan
Consolidated Central Cadillac Mines Ltd.	— 1	— 13c	13c 2,200	10c Jan 17c Jan	Tacne Lake Mines Ltd.	— 1	29c 27c	29c 67,700	27c Apr 57c Jan
Consolidated Denison Mines Ltd.	— 1	— 21	20 1/2c 24 1/4	14,025 13 Jan 25 1/2c Apr	Tarbell Mines Ltd.	— 1	— 15c	20c 81,500	12c Mar 30c Jan
* B Warrants	* 13 1/2	13 1/2 15	1,300	5.50 Jan 15 Apr	Tazin Mines Ltd.	* 32c	30c 34c	168,700 10c Jan	10c Jan 42c Mar
Consol Halliwell Ltd.	— 1	96c 96c	125 14,000	71c Feb 1.35 Jan	Tib Exploration Ltd.	— 40c	38c 44c	53,250 18c Apr	60c Jan
Consolidated Monpas Mines Ltd.	— 1	13c 13c	12 1/2c 4,200	12c Apr 18c Mar	Torbrill Silver Mines Ltd.	— 37c	37c 37c	1,000 37c Apr	45c Jan
Consol Quebec Yellowknife Mines	— 1	15c 14c	15c 16,100	13c Feb 22c Jan	Trans Empire Oils Ltd.	— 2.60	2.60 2.65	900 2.20 Mar	2.80 Apr
Consol Sudbury Basin Mines Ltd.	* 3.00	2.85 2.85	3.05 3,300	2.85 Apr 3.05 Jan	Rights	— 28c	27c 35c	27,550 18c Apr	36c Apr
Continental Mining Exploration	— 1	2.40 2.40	2.60 1,341	2.40 Apr 5.25 Jan	Trebor Mines Ltd.	— 22c	21c 26c	30,900 18c Apr	33c Jan
Copper-Man Mines Ltd.	— 1	26c 26c	28c 38,000	24c Mar 30c Mar	United Asbestos Corp Ltd.	— 5.90	5.90 5.90	100 5.50 Mar	6.95 Jan
Copper Rand Chibougamau	— 1	— 3.95	4.10 1,995	3.40 Feb 5.10 Jan	United Keno Hill Mines Ltd.	— 5.70	5.70 5.75	400 5.70 Apr	6.00 Jan
Cortec Explorations Ltd.	— 1	8c 8c	7 1/2c 8c	18,000 7 1/2c Feb	United Montauban Mines Ltd.	— 14 1/2c	14 1/2c 14 1/2c	2,000 11c Mar	16c Jan
Coulee Lead & Zinc Mines Ltd.	— 1	86c 86c	86c 500	86c Apr 1.06 Jan	United Oils Ltd.	— 3.35	3.35 3.80	32,800 1.80 Jan	3.80 Apr
Cournor Mining Co Ltd.	— 1	10c 10c	10c 2,500	9 1/2c Jan 12c Mar	Valor Lithium Mines Ltd.	— 18c	17c 19 1/2c	32,600 14c Apr	22c Jan
Daine Corp Ltd.	— 1	15c 15c	13c 39,000	11c Jan 16c Apr	Ventures Ltd.	* 40	39 40	1,100 33 1/2c Mar	41 Jan
Del Rio Producers Ltd.	— 1	6.10 6.10	6.50 3,600	4.70 Jan 6.75 Apr	Virginia Mining Corp.	— 93c	93c 1.00	11,100 79c Mar	2.35 Jan
Devon-Palmer Oils Ltd.	25c	2.78 2.78	2.78 200	1.82 Jan 2.78 Apr	Weedon Pyrite & Copper Corp Ltd.	— 40c	40c 42c	11,600 35c Feb	54c Jan
Dome Mines Ltd.	* a13 1/2a	a12 1/2a a13 1/2a	260 12 1/2c Mar	2.50 Feb 3.10 Apr	Wendell Mineral Products Ltd.	— 5c	5c 6c	5,000 5c Apr	5c Feb
Duvan Copper Co. Ltd.	— 1	40c 40c	40c 500	40c Mar 72c Jan	Westburne Oil Co Ltd.	— 99c	97c 1.00	46,110 91c Mar	1.05 Jan
East Sullivan Mines Ltd.	— 1	4.65 4.40	4.65 1,200	4.30 Feb 5.20 Jan	Western Decalta Petroleum Ltd.	— 2.82	2.82 2.95	700 1.90 Jan	2.98 Apr
Eastern Asbestos Co Ltd.	— 1	65c 65c	65c 33,200	45c Feb 65c Jan	Westville Mines Ltd.	— 14c	14c 17c	40,000 14c Apr	27c Jan
Eastern Mining & Smelting Corp Ltd.	— 1	3.40 3.30	3.55 39,300	3.00 Feb 4.65 Mar	Zulapa Mining Corp Ltd.	— 65c	65c 65c	500 65c Apr	65c Apr
El Sol Gold Mines Ltd.	— 1	40c 40c	42c 13,000	28c Jan 80c Jan					
Empire Oil & Minerals Inc.	— 1	— 16c	17c 22,900	15c Jan 24 1/2c Mar					
Fab Metal Mines Ltd.	— 1	26c 26c	28c 80,200	15c Feb 29 1/2c Apr					
Falconbridge Nickel Mines Ltd.	* 37 1/2	37 38 1/2	2,635 33 1/2c Feb	37 1/2c Feb 42 1/4c Jan					
Fano Mining & Exploration Inc.	— 1	18c 18c	19 1/2c 2,500	18c Feb 25c Feb					
Faraday Uranium Mines Ltd.	— 1	— 2.74	2.74 22,900	1.75 Feb 3.10 Apr					
Florida Canada Corp.	— 1	— 7.50	7.50 500	6.65 Apr 7.50 Apr					
Fontana Mines (1945) Ltd.	— 1	— 8c	10c 4,000	8c Apr 14c Jan					
Fractisher Ltd.	— 1	— 19 1/2c	19 1/2c 1,000	19 1/2c Apr 19 1/2c Apr					
Fundy Bay Copper Mines	— 1	19c 19c	17c 13,000	16c Feb 22c Jan					
Gaspe Oil Ventures Ltd.	— 1	19c 19c	18c 25,500	11c Jan 30c Mar					
Gateway Oils Ltd.	* 9 1/2c	9c 10c	24,000 6c Jan	11c Apr 11c Apr					
General Petrol of Canada Ltd "A"	— 1	— 5.30	5.30 200	5.10 Mar 5.60 Apr					
Golden Age Mines Ltd.	* 26c	26c 31c	21,000 25c Feb	45c Jan 50c Feb					
Grandines Mines Ltd.	* 16c	16c 16 1/2c	2,000 16c Mar	28c Jan 28c Jan					
Gui-Por Uranium Mines & Metals Ltd.	— 1	8 1/2c	9 1/2c 5,000	8 1/2c Apr 13c Jan					
Gunnar Mines Ltd.	— 1	20	20 21 1/2	2,900 18 1/2c Feb					
Haitian Copper Corp Ltd.	— 1	12c 12c	11c 71,000	10c Mar 21c Jan					
Hillcrest Collieries Ltd.	* 70c	70c 70c	330 70c Apr	70c Apr 70c Apr					
Hollinger Cons Gold Mines Ltd.	— 5	28 7/8a	27 1/2c 29	3,690 23 1/2c Feb					
Hudson-Rand Gold Mines Ltd.	— 1	29c 29							

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RANGE FOR WEEK ENDED APRIL 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1 Low High		
Par	Low	High		Par	Low	High		Par	Low	High	
Bonville Gold Mines	1	9c	9c 11c	4,500	8½c Jan	14c Mar	1.08	1.05 1.12	8,500	75c Jan	1.25 Apr
Bordiac Mines	1	11½c	11½c 12c	155,800	8½c Feb	12½c Jan	—	22 22	2,15	15 Jan	22 Apr
Bouscadillac Gold	1	15c	13c 15c	7,500	12c Mar	18½c Jan	—	14 14 1½	100	14 Apr	14½ Apr
Bouzan Mines Ltd	1	92c	86c 1.06	349,430	75c Feb	1.55 Jan	—	8 8 1½	1,125	7½ Jan	8½ Jan
Bowater Corp 5% pfd 5½% preferred	50	40	40 40	20	40 Apr	45 Mar	—	32c 32c	4,000	32c Apr	59c Jan
Bowater Paper	1	5½	5½ 5½	2,975	43½ Feb	48½ Mar	—	12½c 12½c	13c	1,500	11c Jan
Bowes Company	—	—	13 13	100	12½ Feb	16 Mar	—	9½c 9½c	10c	12,500	9c Feb
Boymar Gold Mines	1	—	8c 8½c	6,500	7½c Feb	10c Jan	—	—	—	10 Jan	11½ Apr
Bralorne Mines	—	4.70	4.70 5.00	1,831	3.75 Feb	5.45 Mar	—	—	—	2.75 Mar	3½ Jan
Bralsman Petroleum	1	—	95c 1.00	2,900	70c Mar	1.00 Apr	—	—	—	825	9½ Mar
Brazilian Traction common	—	8½	8½ 9½	6,858	7½ Jan	9½ Mar	—	10½ 10½	10½	11½ Jan	11½ Jan
Bridge & Taxis preferred	50	47	47 47	25	43 Jan	47 Apr	2.50	2.25 2.80	79,150	1.80 Feb	2.80 Apr
Warrants	—	—	5.00 5.15	230	4.10 Jan	5.15 Apr	—	—	—	3,600	35c Mar
Briuland Mines Ltd	1	—	50c 53c	9,300	42c Mar	66c Jan	—	—	—	45c Jan	45c Mar
Britalita Petroleum	1	3.00	2.95 3.10	19,000	2.60 Mar	3.25 Jan	—	—	—	10c Jan	16c Mar
British American Oil	—	50	49½ 50½	7,585	43½ Feb	50½ Apr	—	—	—	13c Feb	21c Jan
British Columbia Electric 4% preferred	10	79½	79 80	123	79 Jan	84 Feb	—	—	—	6½ Feb	7 Mar
British Columbia Forest Products	—	100	92 91	92	91 Jan	95½ Mar	—	—	—	23c Mar	49½ Jan
British Columbia Packers class A Class B	—	50	47 47	600	46½ Apr	50 Mar	—	—	—	23c Jan	23c Jan
British Columbia Power	—	43½	43½ 43½	115	41½ Jan	46½ Mar	—	—	—	55c Apr	55c Apr
British Columbia Telephone Co.	25	45½	45 47½	4,234	41 Feb	46½ Mar	—	—	—	10c Jan	19c Jan
Broulan Reef Mines	1	87c	86c 90c	4,950	80c Apr	1.07 Jan	—	—	—	1.20 Jan	1.70 Jan
Brunhurst Mines	1	11c	10½c 12½c	21,500	8c Jan	19c Jan	—	—	—	25c Feb	50c Mar
Brunzman Mines	1	8½c	8½c 9½c	3,000	8c Mar	15c Jan	—	—	—	8c Feb	10½c Jan
Brunswick Mining	1	11c	10½c 13c	14,951	9½c Mar	18c Jan	—	—	—	32c Feb	32c Apr
Brunswick Mining & Smelting	1	11½	11 11½	1,390	8 Feb	12½ Apr	—	—	—	18½c Apr	35c Feb
Eufadijon Gold	1	9c	9c 9½c	11,000	8½c Mar	12c Mar	—	—	—	70c Feb	1.38 Jan
Eufitalo Ankertite	1	2.35	1.77 2.35	182,375	67c Jan	2.35 Apr	—	—	—	1.740	3.75 Apr
Buffalo Canadian Gold	—	17c	16c 19c	186,300	13c Feb	21c Apr	—	—	—	28c Feb	60c Apr
Buffalo Red Lake	1	7½c	7c 8c	8,500	6½c Apr	11½c Feb	—	—	—	15c Feb	25c Feb
Building Products	—	34	34 36	270	29½ Jan	36 Apr	—	—	—	4.30 Feb	5.35 Apr
Bunker Hill Ext.	—	—	11c 12c	4,500	10c Jan	15½c Jan	—	—	—	22c Jan	22c Apr
Burrell Lake	1	56c	55c 67c	129,050	26c Jan	68c Apr	—	—	—	72c Apr	50c Jan
Lake Burlington	—	14	14 14	500	13½ Feb	15½ Jan	—	—	—	58c Jan	58c Jan
Burns	—	11½	11½ 11½	1,444	10½ Mar	11½ Apr	—	—	—	31c Apr	31c Apr
Cabanga	—	2.50	2.09 2.60	12,620	1.65 Feb	2.50 Apr	—	—	—	9½c Jan	16c Jan
Calata Petroleum	25c	1.31	1.30 1.40	18,575	1.25 Feb	1.55 Jan	—	—	—	1.05 Jan	1.05 Jan
Calgary & Edmonton	—	30½	30½ 31½	2,030	24 Feb	31½ Apr	—	—	—	17c Apr	2.50 Feb
Calgary Power common 5% preferred	100	67½	66½ 67½	1,912	62 Mar	67½ Apr	—	—	—	90c Apr	90c Apr
Calvan Cons Oil	1	5.20	5.20 5.30	200	4.35 Feb	5.50 Apr	—	—	—	1.20 Mar	1.89 Feb
Campbell Chibougamau	1	11	11 11½	9,795	9.15 Feb	13½ Jan	—	—	—	1.80 Mar	1.80 Mar
Canada Bread common	—	2.60	2.60 2.60	100	2.60 Apr	3.00 Feb	—	—	—	3.50 Jan	3.50 Jan
Canada Cement common Preferred	20	29½	29½ 30½	2,494	24½ Mar	30½ Apr	—	—	—	11c Jan	12½ Mar
Canada Crushed Cut Stone	—	—	8 8	100	6 Jan	8 Feb	—	—	—	2.70 Apr	3.50 Jan
Canada Iron Foundries common	10	—	39½ 41	885	35 Mar	42 Apr	—	—	—	2.00 Apr	3.50 Feb
Canada Life Assurance 4½% preferred	100	106	107 70	100½ Jan	111 Apr	—	—	—	—	—	7.50 Apr
Canada Malting common Preferred	26	23½	23½ 23½	215	23 Jan	24½ Mar	—	—	—	20c Jan	20c Jan
Canada Met Explorations	1	4.55	4.45 5.15	160,083	2.46 Mar	5.60 Apr	—	—	—	2.50 Mar	2.50 Mar
Warrants	—	3.45	3.30 4.20	12,975	1.42 Jan	4.60 Apr	—	—	—	16½c Feb	16 Jan
Canada Oil Lands	—	4.05	3.85 4.10	13,603	3.20 Jan	4.50 Jan	—	—	—	1.09 Jan	1.09 Jan
Canada Packers class A Class B	—	37	37 37	4,474	1.75 Jan	2.85 Mar	—	—	—	2.70 Apr	3.50 Jan
Canada Permanent Mfg	20	36½	36½ 36½	484	35½ Jan	37½ Mar	—	—	—	2.69 Mar	2.69 Mar
Canada Safeway Ltd preferred	100	91½	91½ 93	105	91 Mar	94 Mar	—	—	—	1.80 Apr	1.80 Apr
Canada Southern Oil warrants	—	2.50	2.50 2.80	1,400	75c Feb	3.05 Mar	—	—	—	2.20 Feb	2.20 Feb
Canada Southern Petroleum	1	7.65	7.65 7.75	905	5.00 Jan	8.05 Apr	—	—	—	22c Jan	22c Feb
Canada Steamship pfds	12.50	12	11 12	348	11 Apr	12½ Jan	—	—	—	4.20 Jan	4.20 Jan
Canada Wire & Cable class B	—	18½	18½ 18½	620	16 Feb	20 Jan	—	—	—	42c Feb	42c Feb
Canadian Astoria Minerals	1	16½c	15c 17c	14,413	14c Mar	24½ Jan	—	—	—	36c Jan	36c Jan
Canadian Admirals Oils	—	48c	44c 48c	17,199	40c Mar	58c Jan	—	—	—	38c Apr	38c Apr
Canadian Atlantic Oil	2	7.75	7.65 8.15	26,380	6.00 Feb	8.15 Apr	—	—	—	17c Apr	17c Apr
Canadian Bank of Commerce Rights	20	3.40	3.40 3.90	10,875	3.00 Feb	4.00 Apr	—	—	—	4.65 Jan	4.65 Jan
Canadian Breweries common Preferred	25	26½	25½ 26½	215	23½ Mar	27½ Jan	—	—	—	10c Jan	10c Jan
Canadian British Empire Oils	10c	65c	64c 67c	10,800	53c Feb	78c Apr	—	—	—	20c Jan	20c Jan
Canadian Canners class A 8½% preferred	—	14	13½ 14	550	13½ Apr	14½ Jan	—	—	—	34 Jan	34 Jan
Canadian Celanese common 8½% preferred	25	15½	14 15	1,515	12½ Apr	16 Jan	—	—	—	16c Jan	16c Jan
Canadian Chemical & Cellulose	—	29	29 29	10	27½ Jan	30 Jan	—	—	—	22	

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	Par	Low High		Low High		Par	Low High		Low High
Gaitwin Exploration	1	21c 20c 22c	12,500	18c Mar 35c Jan	Lexindin Gold Mines	1	37c 33c 40c	572,323	11c Feb 40c Apr
Galkeno Mines	1	1.05 1.02 1.09	21,405	1.01 Jan 1.30 Jan	Liberal Petroleum	*	2.50 2.50 2.70	23,750	2.20 Jan 2.85 Apr
Gatineau Power common	*	29½ 29½ 30	1,365	27 Jan 30 Jan	Little Long Lac Gold	*	2.30 2.26 2.44	9,030	1.85 Jan 3.10 Feb
5% preferred	100	101 100½ 107	120	100 Mar 105 Jan	Loblaw Groc class A pfd	30	28½ 28½ 29	1,015	27 Feb 30 Jan
5½% preferred	100	— 106 106	30	105 Jan 106 Apr	2nd preferred	*	46 46 47	50	46 Apr 47 Apr
Gecco Mines Ltd.	1	18 17½ 18½	3,462	14½ Feb 18½ Apr	Loblaw Cos preferred	50	42½ 42 42½	550	41 Mar 43½ Feb
General Bakeries	*	5½ 5½ 5½	100	4.85 Jan 5.50 Jan	Class A	*	19 18½ 19	499	16 Mar 20 Apr
General Dynamics	1	65 64 65½	932	53½ Jan 66½ Apr	Class B	*	19½ 19½ 20	4,795	16 Feb 21 Apr
General Motors	12½	39½ 39 39½	361	37 Mar 41½ Jan	Lomega Explorations	1	— 8c 10c	14,500	8c Mar 13½ Jan
General Petroleum Canada common	1	— 5.10 5.60	700	5.00 Feb 6.25 Jan	Long Island Petroleums	*	15c 14c 15c	9,000	13c Apr 20c Jan
Class A	1	5.25 5.10 5.60	3,340	4.50 Mar 6.00 Jan	Lorado Uranium Mines	1	1.45 1.44 1.57	55,925	1.10 Apr 1.70 Mar
General Steel Wares common	*	6¾ 6¾ 6¾	100	6¾ Apr 7½ Feb	Warrants	*	1.10 1.10 1.19	7,800	80c Feb 1.49 Mar
Genex Mines Ltd.	1	32c 30c 40c	66,700	20c Feb 40c Apr	Louicourt Goldfield	1	— 16c 17c	5,000	14c Jan 23c Jan
Geo Scientific Prospl.	*	— 98c 1.04	1,500	86c Feb 1.24 Jan	Lynnhurst Mining Co.	1	40c 40c 48c	26,500	40c Feb 80c Jan
Giant Mascot Mine	1	— 18c 18c	1,000	15c Apr 27c Jan	Lynx Yellowknife Gold Mines	*	— 7½c 9c	2,500	7½c Apr 11c Jan
Giant Yellowknife Gold Mines	1	4.85 4.85 5.00	1,196	4.55 Feb 5.85 Apr	Macassa Mines	1	2.00 1.98 2.05	24,930	1.72 Feb 2.05 Apr
Glen Uranium Mines	1	49c 46c 53c	126,500	40c Mar 71c Feb	Macdonald Mines	1	56c 55c 62c	28,400	45c Feb 56c Jan
Goldale Mines	1	— 21c 22c	2,500	19½ Apr 29c Jan	Macific Explorations	1	15½c 12c 17c	228,800	8½c Jan 18c Jan
Goldcrest Mines	1	13c 13c 14c	8,100	11c Jan 15c Jan	Macleod Cockshutt Gold Mines	1	1.10 1.05 1.15	19,976	1.05 Feb 1.21 Jan
Gold Eagle Gold	1	8c 8c 9c	4,600	7½c Feb 10½c Jan	Macmillan Bloedel class B	*	31¾ 31¼ 32¾	545	28 Mar 35 Jan
Golden Manitou Mines	1	1.15 1.11 1.25	11,700	1.07 Apr 2.10 Jan	Madsen Red Lake Gold Mines	1	1.60 1.55 1.66	10,500	1.55 Apr 2.05 Jan
Goldfields Uranium	1	— 20c 23c	2,600	18c Feb 32½c Mar	Mages Sporting Goods	10c	— 95c 95c	500	91c Mar 1.10 Jan
Goodyear Tire (Canada) common	*	180 170 180	78	142 Jan 180 Apr	Magnet Consolidated Mines	1	8½c 8½c 8½c	7,000	7½c Jan 11½c Jan
4% preferred	50	— 41½ 45	140	44½ Apr 47½ Mar	Majortrans	*	7c 6½c 7c	18,666	6½c Apr 11c Jan
Gordon Mackay class A	*	6½ 6½ 6½	165	6½ Apr 7½ Jan	Malartic Goldfields	1	1.48 1.46 1.55	3,870	1.30 Jan 1.79 Feb
Graham Bousquet Gold	1	15c 15c 16c	13,500	15c Jan 19c Jan	Maneast Uranium Ltd.	*	31c 26c 31c	120,820	13c Jan 34c Apr
Grandines Mines	*	— 16c 17c	10,683	15½c Feb 27½c Jan	Maple Leaf Gardens	*	22 22 22	53	22 Apr 22½ Jan
Granduc Mines	1	3.80 3.55 3.80	4,575	3.55 Apr 5.60 Jan	Maple Leaf Milling common	*	7½ 7½ 7½	310	7 Apr 8¾ Jan
Great Lakes Paper	*	43 42½ 43½	2,639	38 Feb 43½ Mar	Maralgo Mines	1	45c 44c 59c	205,700	19c Jan 62c Apr
Great Lakes Power common	*	22½ 22½ 22½	1,690	22½ Apr 23 Apr	Marcon Mines Ltd.	1	9½c 9½c 12c	11,000	9½c Apr 15c Jan
Preferred	25	22½ 22½ 22½	30	22½ Apr 23 Apr	Marigold Oils Ltd.	*	— 27c 33c	15,500	20c Feb 36½c Jan
Great Northern Gas common	1	8½ 8½ 8½	3,000	5½ Jan 9 Apr	Maritime Mining Corp.	1	1.65 1.60 1.80	34,295	1.33 Feb 2.08 Jan
Warrants	4.00	4.00 4.60	465	3.40 Feb 4.85 Apr	Martin-McNeely Mines	1	13c 12c 14c	34,300	11c Feb 15½c Jan
Great Plains Develop.	1	42 41½ 43½	1,755	38 Feb 43½ Mar	Masse-Harris-Ferguson Ltd. com.	*	6¾ 6¾ 7	4,792	6 Feb 7 Mar
Great Sweet Grass Oils	1	99c 95c 1.12	34,546	95c Apr 1.85 Jan	Preferred	100	82 82 83	125	82 Feb 86½ Feb
Great West Coal class A	*	6½ 6½ 6½	675	6½ Apr 8½ Jan	Maxwell Ltd.	*	6¾ 6¾ 6¾	110	6½ Feb 8 Feb
Class B	*	5¾ 5¾ 6	325	5¾ Apr 7 Mar	Maybrun Mines	1	58c 55c 60c	47,400	52c Mar 89c Jan
Great West Saddlery	*	18 18 18	25	18 Mar 19 Jan	McColl Frontenac common	*	78 76 82	1,633	58½ Jan 82 Apr
Greyhawk Uranium	*	52c 50c 59c	110,225	36c Feb 67c Apr	McIntyre Porcupine	*	95 93 95¾	4,510	7½ Mar 95¾ Apr
Gridoli Freehold	9c	— 12 12½	1,509	9.60 Mar 12½ Apr	McKenzie Red Lake	1	— 24½c 24½c	6,600	21c Jan 29c Apr
Guaranty Trust	10	21 21 21	293	21 Jan 21½ Jan	McMarmec Red Lake	1	14c 14c 18c	44,210	10c Feb 20c Jan
Gulch Mines Ltd.	1	16c 16c 17c	21,200	16c Mar 49c Jan	McWatters Gold Mines	*	44c 40½c 52c	343	30c Feb 53c Apr
Gulf Lead Mines	1	11c 11c 12c	16,000	10c Feb 19c Feb	Medallion Petroleum	1.25	4.70 4.60 5.05	119,293	3.15 Feb 5.05 Apr
Gunnar Mines	1	19¾ 19¾ 21½	75,588	18 Feb 21½ Mar	Mentor Exploration & Development	50c	39c 38c 40c	25,900	26c Jan 45c Mar
Warrants	*	12½ 12½ 13½	23,535	10½ Jan 14 Mar	Merrill Island Mining	1	1.75 1.66 1.78	18,700	1.50 Feb 2.08 Jan
Gurney Products common	*	2.00 2.00 2.00	336	2.00 Apr 4.50 Jan	Merrill Petroleum	1	14½ 14 15	3,725	13 Feb 15½ Jan
William Lake Gold	1	11½c 11c 14c	43,000	9c Jan 15c Mar	Mersey Paper 5½% pfd	50	— 47½ 47½	80	46½ Jan 48 Jan
Gypsum Lime & Alab.	*	22½ 22½ 23	1,880	22 Apr 26½ Jan	Meta Uranium Mines	1	19c 18c 20c	35,000	17c Feb 24½c Jan
Hallnor Mines	1	2.00 3.00 3.00	2,300	3.00 Jan 3.00 Jan	Mexican Light & Power pfd	13.50	— 12½ 12½	225	12 Jan 13½ Apr
Hamilton Cotton common	*	16½ 16½ 16½	100	14 Jan 16½ Apr	Midcon Oil & Gas	*	1.40 1.33 1.42	211,034	66c Jan 1.45 Apr
Harding Carpets	*	— 6½ 6½	100	6 Mar 7½ Jan	Midrim Mining	1	1.52 1.50 1.61	16,825	1.23 Jan 1.70 Mar
Hard Rock Gold Mines	1	12c 12c 12½c	29,100	10c Feb 15c Jan	Midwest Industries Gas	*	3.65 3.60 3.75	5,585	2.95 Feb 3.95 Apr
Harrison Minerals	1	39c 38c 45c	106,800	3½ Mar 62c Apr	Warrants	*	— 14½ 14½	150	1.20 Feb 2.25 Apr
Hasaga Gold Mines	1	21c 21c 24c	8,200	15c Jan 27c Apr	Mill City Petroleums	*	— 31c 29c 33c	22,100	26c Feb 40c Apr
Head of Lakes Iron	1	10c 12c 12c	12,300	9½c Jan 14c Jan	Milliken Lake Uranium	1	3.75 3.65 4.35	141,020	1.61 Jan 4.45 Apr
Headway Red Lake	1	83c 80c 85c	13,950	75c Feb 1.07 Jan	Milton Brick	*	— 240 250 700	2.40 Apr 3.25 Jan	
Heath Gold Mines	1	15c 15c 17c	85,300	12c Mar 18c Jan	Mindamar Metals Corp.	*	— 12c 12c 4,200	9½c Mar 17c Mar	
Hendershot Paper common	*	6 6 6	50	6 Apr 6½ Jan	Mining Endeavour Co.	1	17½c 17½c 18	2,775	15½c Apr 21½ Jan
Preferred	100	90 90 90	10	89 Feb 94 Jan	Min Ore Mines	1	37c 37c 42c	17,610	23c Apr 45c Jan
Heva Gold Mines	1	7½c 7½c 8c	13,515	7c Jan 12½c Jan	Modern Containers class A	*	— 14½ 14½	150	11 Mar 12 Mar
High Crest Oils Ltd.	*	32c 31c 32c	28,500	25c Feb 39c Mar	Mogul Mining Corp.	1	1.56 1.50 1.70	26,550	1.25 Feb 2.05 Jan
Highland Bell	1	1.30 1.10 1.30	14,100	85c Feb 1.30 Apr	Molsons Brewery class A	*	25½ 25½ 25½	35	22½ Jan 25½ Apr
Highwood Sarcee Oils	20c	29c 27½							

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O'Leary Malartic	*	34c	32c	36c	30,000	28c Jan	47c Jan	Tamblyn common	*	38 3/4	38 3/4	196	38 Jan	41 1/2 Mar	
Ontario Beauty Supply pfd	2	7	7	7	300	7 Apr	7 Apr	Tandem Mines	1	10c	10 1/2c	9,000	10c Jan	16c Mar	
Ontario Jockey Club common	*	2.25	2.05	2.30	83,652	1.90 Apr	2.40 Jan	Taurcanis Mines	1	48c	47c	49c	7,025	35c Jan	50c Mar
Warrants		85c	80c	90c	18,650	60c Feb	90c Apr	Taylor Pearson common	*	9 3/4	9 1/2	9 3/4	535	9 Jan	10 Apr
Preferred	10	9	9	9 1/8	775	8 3/4 Mar	9 1/2 Jan	Preferred	10	10	10	10	200	9 3/4 Feb	10 Feb
Class B preferred	20	—	9	9 1/8	435	8 Mar	9 3/4 Jan	Teck-Hughes Gold Mines	1	1.75	1.67	1.90	26,453	1.60 Jan	1.95 Feb
Opemiska Copper	*	13 3/8	13 1/4	14 7/8	26,465	9.35 Feb	15 Apr	Temagami Mines	1	4.00	3.80	4.00	6,400	3.00 Feb	4.90 Jan
Orange Crush	*	2.60	2.60	2.75	702	2.50 Jan	3.15 Jan	Texas Calgary	25c	68c	66c	75c	22,300	56c Feb	98c Jan
Orenada Gold	1	30c	30c	37c	41,400	18c Feb	37 1/2c Mar	Texas Co	25	64	64	64	25	58 1/2 Mar	64 Apr
Ormsby Minerals	1	44c	42c	46c	8,350	26c Jan	52c Apr	Thompson-Lundmark	*	93c	76c	93c	11,700	85c Mar	1.25 Jan
Osisko Lake Mines	1	—	29c	31c	4,500	27c Mar	37c Jan	Tiara Mines	1	23c	19 1/2c	23c	81,167	18c Mar	36c Jan
Pacific Eastern	1	10c	9c	10c	25,462	9c Feb	11 1/2c Jan	Tombill Gold Mines	*	57c	44c	61c	83,900	15c Jan	61c Apr
Pacific Petroleum	1	23 1/4	23 1/4	26	22,550	16 1/2c Feb	26 Apr	Torbit Silver Mines	1	—	37c	37c	1,000	34c Feb	47c Feb
Page Hersey Tubes	*	122	116	124	2,736	100 Jan	124 Apr	Toronto Dominion Bank	10	42 3/4	42 3/8	43	865	42 1/2 Feb	49 Jan
Rights		6.00	7.10	12.123	4,600	4.60 Apr	7.10 Apr	Toronto General Trusts	20	35	35	35	175	32 Jan	35 1/2 Mar
Pamour Porcupine	*	47c	48c	1,800	42c Feb	57c Apr	Toronto Iron Works common	*	23	23	23	10	22 1/4 Feb	25 Jan	
Pan Western Oils	10c	39 1/2c	35c	39 1/2c	21,500	21c Jan	46c Mar	Towagmac Exploration	*	—	14c	15c	2,015	12c Feb	23c Feb
Paramaque Mines	1	9 1/2c	9c	10c	7,500	8 1/2c Apr	13c Jan	Traders Finance class A	*	39 1/2	38 1/2	39 1/4	3,730	36 1/2 Apr	40 1/2 Jan
Parbee Mines	1	7 1/2c	7c	8c	6,000	7c Mar	10c Jan	4 1/2% preferred	100	87 1/2	87 1/2	87 1/2	25	87 1/2 Feb	87 1/2 Feb
Pardee Amalgamated Mines	1	86c	84c	1.05	35,481	54c Jan	1.08 Apr	5% preferred	40	39 1/2	39 1/2	39 1/2	50	29 Apr	43 1/2 Jan
Pater Uranium Mines Ltd.	1	63c	55c	64c	12,900	55c Apr	95c Jan	Trans Canada Explorations Ltd.	1	2.78	2.70	3.15	68,644	1.20 Jan	3.25 Apr
Paymaster Consol	1	20c	19c	21 1/2c	5,912	18c Feb	24c Jan	Trans Empire Oils	*	2.55	2.54	2.65	12,463	2.00 Feb	2.83 Apr
Peace River Nat Gas	1	12 1/4	12 1/4	13 1/2	4,485	9 Feb	13 1/2 Apr	Trans Mountain Oil Pipe Line	*	30c	30c	1,500	21c Apr	34c Apr	
Pembina Pipeline common	5	69	68	74	1,735	50 Jan	77 Apr	Transcontinental Resources	*	28	27 1/2	30 1/4	5,650	17 Feb	30 3/4 Apr
Penmans common	*	—	25 1/2	25 1/2	520	23 1/2 Apr	25 1/2 Apr	Trans Prairie Pipeline	*	7.45	7.25	7.90	11,511	7.25 Apr	9.00 Jan
Permo Gas & Oil preferred	2	3.55	3.45	3.90	43,800	2.30 Jan	3.90 Apr	Triad Oil	*	47c	47c	48c	6,800	28c Mar	52c Apr
Perron Gold Mines	1	53c	52c	64c	426,135	27c Jan	67c Apr	Tribag Mining Co Ltd	1	—	22c	30c	11,237	20c Feb	33c Jan
Petrol Oil & Gas	*	1.00	1.00	1.08	43,700	95c Mar	1.50 Jan	Ultra Shawkey Mines	1	64c	62c	66c	48,445	26c Feb	74c Apr
Phillips Oil Co Ltd	1	1.70	1.60	1.70	37,400	1.40 Jan	1.83 Apr	Union Acceptance common	*	5 1/2	5 1/2	5 1/2	100	3.85 Jan	5.50 Mar
Photo Engravers	*	41	41	25	39 1/2c	42 Jan	42c Jan	2nd preferred	*	7 3/4	7 3/4	7 3/4	105	7 Feb	8 Jan
Pickle Crow Gold Mines	*	1.22	1.20	1.30	5,586	1.15 Feb	1.37 Jan	Union Gas of Canada	*	77 1/4	75	77 1/4	2,203	62 1/4 Jan	77 1/4 Apr
Pioneer Gold of British Columbia	1	—	1.45	1.52	4,750	1.26 Apr	1.66 Jan	Union Mining Corp	1	21c	21c	21c	4,167	18c Mar	24c Feb
Pitch-Ore Uranium	1	9c	9c	9 1/2c	23,700	7c Jan	15c Jan	United Asbestos	1	5.85	5.70	6.05	3,510	5.50 Mar	6.95 Jan
Placer Development	*	12 1/2c	12 1/2c	12 1/2c	5,190	12 Mar	13 1/4 Jan	United Corps Ltd class B	*	23	23	23	50	19 1/2 Jan	24 1/4 Feb
Ponder Oils	*	60c	57c	60c	17,600	55c Mar	75c Jan	United Estella Mines	1	—	15c	15c	880	12 1/2c Jan	20c Feb
Powell River	*	43 1/4	42 1/2	43 1/4	1,370	38 1/2c Feb	46 1/2 Jan	United Fuel Inv class B pfd	25	57 1/2	58	70	39	59 1/4 Jan	59 1/4 Apr
Powell Rouyn Gold	1	66c	66c	74c	11,100	50c Jan	83c Apr	United Keno Hill	*	5.70	5.60	5.70	1,225	5.50 Mar	6.40 Jan
Power Corp	*	—	70	71 1/2c	485	55 Jan	71 1/2 Apr	United Montauban Mines	1	14c	14c	14 1/2c	5,365	11c Feb	17c Jan
Prairie Oil Roy	1	5.50	5.50	5.75	910	3.95 Mar	5.90 Apr	United Oils	*	3.50	3.30	3.75	213,943	1.73 Jan	3.75 Apr
Premier Border Gold	1	7c	7c	8 1/2c	4,000	7c Apr	13c Jan	Universal Steel Corp	*	16 1/2c	16	17	1,950	14 3/4 Apr	17 Jan
President Electric	*	—	1.25	1.25	2,000	1.20 Apr	1.50 Jan	Upper Canada Mines	1	70c	70c	72c	10,800	69c Jan	85c Jan
Preston East Dome	1	8.00	7.80	8.50	90,100	6.75 Jan	8.80 Apr	Vanadium Alloys	*	—	3.40	3.50	510	3.00 Jan	3.55 Jan
Pronto Uranium Mines	1	6.55	6.55	7.40	9,145	6.50 Feb	8.35 Mar	Vandoo Consol Explorations Ltd.	1	14c	13 1/2c	15 1/2c	44,900	13 1/2c Apr	23c Jan
Prospectors Airways	*	1.32	1.32	1.38	2,600	1.16 Feb	1.50 Jan	Ventures Ltd	*	40 3/4	39	42 1/2	13,580	32 1/2c Mar	42 1/2 Apr
Provo Gas Producers Ltd.	*	3.50	3.35	3.75	299,015	1.70 Mar	3.75 Apr	Vico Explorations	*	23c	20c	24c	100,060	18 1/2c Feb	29c Jan
Purdex Minerals Ltd.	*	16c	14c	16c	3,300	1.1c Jan	18c Jan	Violamac Mines	1	1.75	1.72	1.75	30,502	1.30 Jan	2.00 Mar
Quebec Chibougamau Gold	1	1.27	1.25	1.45	25,250	1.25 Feb	2.34 Jan	Vulcan Oils	*	70c	70c	75c	7,800	50c Feb	75c Apr
Quebec Copper Corp	1	85c	83c	86c	7,600	81c Feb	1.25 Jan	Wainwright Producers & Ref	1	3.60	3.55	3.75	370	2.95 Jan	4.05 Jan
Quebec Laorador Develop	1	15 1/2c	15c	18c	33,500	11c Jan	28c Mar	Waite Amulet Mines	*	9 1/2	9 1/2	10 1/4	5,244	9 1/2 Apr	13 1/4 Jan
Quebec Lithium Corp	1	8.90													

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 26

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp	1	6 6 ³ / ₈	High Voltage Engineering	—1	20 22
Aetna-Standard Engineer Co	1	27 ³ / ₄ 30 ¹ / ₈	Hoover Co class A	—2 ¹ / ₂	27 ¹ / ₄ 29 ³ / ₈
Air Products Inc	1	36 38 ¹ / ₄	Hudson Pulp & Paper Corp	—	
American Barge Line Co	5	35 37 ¹ / ₂	Class A common	—1	22 ¹ / ₂ 24 ³ / ₈
American Box Board Co	1	29 ¹ / ₂ 31 ³ / ₄	Hugoton Production Co	—1	77 81 ¹ / ₄
American Express Co	10	34 ³ / ₄ 36 ¹ / ₄	Husky Oil Co	—1	10 ³ / ₄ 11 ³ / ₄
Amer Hospital Supply Corp	4	34 ³ / ₄ 37 ¹ / ₄	Hycor Mfg Co	—10	3 ¹ / ₄ 3 ³ / ₄
American-Marietta Co	2	50 53 ¹ / ₄	ITE Circuit Breaker	—5	42 45 ¹ / ₈
American Pipe & Const Co	1	x26 ³ / ₄ 28 ⁷ / ₈	Ideal Cement Co	—10	62 ¹ / ₂ 66
Amer Research & Develop	1	27 ¹ / ₂ 29 ³ / ₈	Indian Head Mills Inc	—1	12 ¹ / ₂ 14 ¹ / ₈
American Window Glass Co	12 ¹ / ₂	13 ³ / ₄	Indiana Gas & Water Co	—1	19 ³ / ₄ 21 ¹ / ₈
A M P Incorporated	1	29 31 ¹ / ₂	International Textbook Co	—42 ¹ / ₂	46 ¹ / ₈
Amphenol Electronics Corp	—1	24 ³ / ₈ 25 ⁷ / ₈	Interstate Bakeries Corp	—1	20 21 ³ / ₄
Anheuser-Busch Inc	4	18 ⁷ / ₈ 20	Interstate Motor Freight Sys	—1	12 ¹ / ₄ 13 ¹ / ₄
Arden Farms Co common	1	13 ³ / ₄ 14 ³ / ₈	Interstate Securities Co	—5	16 ¹ / ₈ 17 ³ / ₈
Artic preferred	•	47 ³ / ₄ 51 ¹ / ₈	Investors Diver Services Inc	—	
Arizona Public Service Co	5	x26 ³ / ₄ 27 ⁷ / ₈	Jack & Heintz Inc	—1	10 ³ / ₄ 11 ⁵ / ₈
Arkansas Missouri Power Co	5	25 ³ / ₄ 27 ¹ / ₂	Jefferson Electric Co	—5	11 ³ / ₈ 12 ¹ / ₄
Arkansas Western Gas Co	5	19 ¹ / ₂ 20 ³ / ₈	Jervis Corp	—1	7 ¹ / ₄ 8 ¹ / ₈
Art Metal Construction Co	10	35 ¹ / ₂ 38 ¹ / ₄	Jessop Steel Co	—1	2 ¹ / ₈ 26 ¹ / ₄
Aver Products Inc	10	45 ¹ / ₂ 48 ¹ / ₂	Kaiser Steel Corp common	—1	56 ³ / ₄ 60 ¹ / ₄
Aztec Oil & Gas Co	—1	17 ³ / ₄ 19	\$1.46 preferred	—*	23 ¹ / ₄ 24 ¹ / ₄
Bareco Oil Co	1	6 ⁵ / ₈ 7 ¹ / ₈	Kalamazoo Veg Parchment Co	—10	34 36 ¹ / ₄
Bates Mfg Co	10	6 ³ / ₈ 7	Kansas City Public Serv Co	—1	3 ³ / ₈ 4 ¹ / ₈
Bausch & Lomb Optical Co	10	21 22 ³ / ₄	Kansas-Nebraska Natural Gas	—5	37 ¹ / ₄ 39 ⁷ / ₈
Bell & Gossett Co	10	10 ⁷ / ₈ 11 ⁷ / ₈	Kearney & Trecker Corp	—3	9 ³ / ₈ 10 ³ / ₄
Beneficial Corp	1	9 ⁴ / ₅ 10 ⁵ / ₈	Kellogg Co	—50c	36 ¹ / ₂ 38 ³ / ₈
Berkshire Hathaway Inc	—5	7 ³ / ₄ 8 ¹ / ₂	Kendall Co	—16	37 39 ⁵ / ₈
Beryllium Corp	•	43 47 ¹ / ₄	Kentucky Utilities Co	—10	24 ¹ / ₂ 26
Black Hills Power & Light Co	—1	23 ¹ / ₄ 24 ³ / ₄	Keystone Portland Cem Co	—3	31 ¹ / ₄ 33 ¹ / ₂
Black, Sivals & Bryson Inc com	1	23 ¹ / ₂ 30	Koehring Co	—5	25 26 ⁶ / ₈
Becton Mills Inc	—1	6 ⁷ / ₈ 7 ³ / ₈	L-O-F Glass Fibers Co	—5	14 ³ / ₈ 15 ¹ / ₂
Bowser Inc \$1.20 preferred	—25	17 ¹ / ₈ 18 ¹ / ₂	Landers Frary & Clark	—25	18 ⁵ / ₈ 19 ³ / ₄
Brown & Sharpe Mfg Co	—10	25 ¹ / ₂ 27 ¹ / ₂	Lau Blower Co	—1	6 ⁸ / ₈ 7
Brunner Mfg Co	—1	6 ³ / ₄ 7 ¹ / ₄	Le Cuno Oil Corp	—10c	3 ³ / ₈ 4 ¹ / ₈
Bushell Beryllium Co	—1	15 ¹ / ₂ 16 ³ / ₄	Liberty Loan Corp	—1	31 ³ / ₄ 33 ³ / ₈
Buczyce Steel Castings Co	—1	34 36 ³ / ₈	Lilly (Eli) & Co Inc com cl B	—5	66 ¹ / ₄ 69 ³ / ₄
Bullock's Inc	—10	39 ¹ / ₄ 42	Lithium Corp of America	—1	34 ³ / ₄ 37 ¹ / ₄
Burney Corp	—1	14 ⁷ / ₈ 16	Lone Star Steel Co	—1	39 ³ / ₈ 41 ³ / ₄
California Oregon Power Co	33	35	Lucky Stores Inc	—1 ¹ / ₄	13 ¹ / ₄ 14 ¹ / ₄
California Water Service Co	25	42 44 ⁷ / ₈	Ludlow Mfg & Sales Co	—39	41 ³ / ₈
Calif Wat & Telephone Co	12 ¹ / ₂	20 ¹ / ₈ 21 ³ / ₈	Macmillan Co	—1	33 ¹ / ₄ 35 ⁷ / ₈
Canadian Delhi Petrol Ltd	—10c	11 ³ / ₈ 12 ¹ / ₈	Madison Gas & Electric Co	—16	45 ¹ / ₄ 48 ¹ / ₄
Canadian Superior Oil of Calif	—1	20 ³ / ₄ 22 ⁸ / ₈	Mallory (P R) & Co	—1	47 ³ / ₄ 50 ⁵ / ₈
Carpeter Paper Co	—1	38 ¹ / ₂ 39	Manning Maxwell & Moore	12 ¹ / ₂	30 32
Ceco Steel Products Corp	—10	22 23 ³ / ₈	Maremont Automo Prods Inc	—1	12 ¹ / ₂ 13 ¹ / ₂
Cedar Point Field Trust etfs	—6 ¹ / ₄	6 ¹ / ₄	Marlin-Rockwell Corp	—1	18 ⁷ / ₈ 20
Central Electric & Gas Co	—3 ¹ / ₂	16 17	Marmon Herrington Co Inc	—1	13 ³ / ₄ 14 ⁷ / ₈
Central Ill Elec & Gas Co	—10	30 ¹ / ₂ 32 ¹ / ₂	Maryland Shipbldg & Dry Co	—50c	6 ¹ / ₂ 7 ¹ / ₈
Central Indiana Gas Co	—5	13 ³ / ₈ 14 ³ / ₈	Maxsco (W L) Corp	—3	35 ³ / ₄ 38 ¹ / ₄
Central Louisiana Electric Co	—5	35 ¹ / ₄ 37 ¹ / ₂	McDermott (J Ray) & Co Inc	—1	53 ¹ / ₂ 57
Central Maine Power Co	—10	21 ³ / ₄ 23	McLean Industries	—1c	11 ³ / ₄ 12 ¹ / ₂
Central Public Utility Corp	—6	21 ¹ / ₂ 23	McLean Trucking Co cl A com	—1	10 ⁷ / ₈ 11 ⁵ / ₈
Central Soya Co	—1	30 ¹ / ₄ 32 ¹ / ₄	McLouth Steel Corp	—2 ¹ / ₂	39 ¹ / ₂ 42
Central Telephone Co	—10	22 ¹ / ₂ 23 ⁷ / ₈	Meredith Publishing Co	—5	30 ¹ / ₂ 32 ³ / ₈
Central Vt Pub Serv Corp	—6	16 ⁵ / ₈ 17 ³ / ₈	Michigan Gas Utilities Co	—5	21 ¹ / ₄ 23 ³ / ₈
Chattanooga Gas Co	—1	5 ¹ / ₄ 5 ³ / ₄	Miehle-Gross-Dexter Inc	—	
Citizens UMI Co com cl A	—33 ³ / ₄ c	15 ³ / ₈ 16 ¹ / ₂	Class A common	—7 ¹ / ₂	28 29 ⁷ / ₈
Common class B	—33 ³ / ₄ c	15 ³ / ₈ 16 ¹ / ₂	Miles Laboratories Inc	—2	21 ¹ / ₄ 22 ³ / ₄
Clinton Machine Co	—1	x8 8 ³ / ₈	Minneapolis Gas Co	—1	25 ¹ / ₂ 27
Collins Radio Co A com	—1	23 ¹ / ₄ 25 ¹ / ₈	Mississippi Shipping Co	—5	18 ¹ / ₂ 19 ⁷ / ₈
Class B common	—1	22 ³ / ₄ 24 ⁷ / ₈	Miss Valley Barge Line Co	—1	16 ³ / ₈ 17 ³ / ₈
Colonial Stores Inc	—2 ¹ / ₂	24 25 ⁷ / ₈	Mississippi Valley Gas Co	—5	18 ¹ / ₂ 19 ⁷ / ₈
Colorado Interstate Gas Co	—5	81 84 ¹ / ₂	Mo-Kans Pipe Line Co	—5	110 116
Colorado Milling & Elev Co	—1	20 21 ³ / ₈	Missouri Utilities Co	—1	24 ¹ / ₂ 26 ³ / ₄
Colorado Oil & Gas Corp com	—3	22 ¹ / ₂ 24	Montrose Chemical Co	—1	8 ³ / ₈ 9 ¹ / ₂
\$1.25 conv preferred	—25	35 ¹ / ₂ 38 ¹ / ₄	Mountain Fuel Supply Co	—10	25 ³ / ₈ 27
Commonwealth Oil Ref Co Inc	—2 ¹ / ₂	52 ³ / ₄ 61 ¹ / ₄	National Aluminum Corp	—2 ¹ / ₂	32 ³ / ₄ 35 ⁵ / ₈
Connecticut Light & Power Co	—1	18 ¹ / ₈ 19 ¹ / ₈	National Gas & Oil Corp	—5	18 ⁹ / ₈ 19 ³ / ₈
Continental Transp Lines Inc	—1	8 8 ² / ₈	National Homes Corp A com	—50c	21 ¹ / ₂ 23
Copeland Refrigeration Corp	—1	14 ³ / ₄ 15 ¹ / ₈	National Shirt Shops of Del	—1	20 21 ³ / ₄
Cummins Engine Co</td					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 26

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.64	1.81	Intl Resources Fund Inc	1c	4.69	5.12
Affiliated Fund Inc	1.25	5.93	6.41	Investment Co of America	1	9.27	10.13
American Business Shares	1	3.77	4.03	Investment Trust of Boston	1	10.41	11.38
American Mutual Fund Inc	1	8.42	9.20	Jefferson Custodian Funds Inc	1	5.74	6.29
Associated Fund Trust	1	1.53	1.68	Johnston (The) Mutual Fund	1	a21.22	—
Atomic Development Mutual Fund Inc	1	16.32	17.80	Keystone Custodian Funds—	—	—	—
Axe-Houghton Fund "A" Inc	1	5.58	6.07	B-1 (Investment Bonds)	1	24.47	25.54
Axe-Houghton Fund "B" Inc	5	8.07	8.77	B-2 (Medium Grade Bonds)	1	23.74	25.90
Axe-Houghton Stock Fund Inc	1	3.70	4.04	B-3 (Low Priced Bonds)	1	17.23	18.80
Axe-Science & Electronics Corp	10.23	11.12	—	B-4 (Discount Bonds)	1	10.67	10.99
Blue Ridge Mutual Fund Inc	1	11.48	12.48	K-1 (Income Pfd Stocks)	1	8.63	9.42
Bond Inv Tr of America	—	20.95	22.53	K-2 (Speculative Pfd Stocks)	1	12.43	13.56
Boston Fund Inc	1	15.56	17.25	S-1 (High-Grade Com Stk)	1	15.92	17.37
Bowling Green Fund	10c	9.77	10.57	S-2 (Income Com Stocks)	1	11.75	12.83
Broad Street Investment	1	21.87	23.64	S-3 (Speculative Com Stks)	1	13.81	15.07
Bullock Fund Ltd	1	12.96	14.20	S-4 (Low Priced Com Stks)	1	9.95	10.80
California Fund Inc	1	7.05	7.70	Keystone Fund of Canada Ltd	1	12.38	12.39
Canada General Fund (1954) Ltd	1	13.64	14.75	Knickerbocker Fund	1	6.12	6.71
Canadian Fund Inc	1	20.31	21.97	Lexington Trust Fund	25c	11.55	12.62
Canadian International Growth Fund Ltd	1	7.86	8.59	Lexington Venture Fund	—	9.81	10.72
Capital Venture Fund Inc	1	5.81	6.36	Life Insurance Investors Inc	1	14.1	15.1
Century Shares Trust	1	23.11	24.98	Life Insurance Stk Fund Inc	1	5.49	5.98
Chemical Fund Inc	50c	16.31	17.63	Loomis Sayles Mutual Fund	—	a43.09	—
Christiana Securities com	100	14.100	14.700	Managed Funds—	—	—	—
Preferred	135	140	—	Automobile shares	10	5.32	5.36
Colonial Fund Inc	1	9.10	9.89	Electrical Equipment shares	1c	2.53	2.79
Commonwealth Investment	1	10.00	10.85	General Industries shares	1c	3.59	4.29
Commonwealth Stock Fund	1	12.89	13.98	Metal shares	1c	3.47	3.82
Composite Bond & Stock Fund Inc	1	17.16	18.65	Paper shares	1c	3.77	4.15
Composite Fund Inc	1	15.41	16.75	Petroleum shares	1c	3.35	3.69
Concord Fund Inc	1	13.44	14.53	Special Investment shares	1c	2.79	3.08
Consolidated Investment Trust	1	17	18½	Transport shares	1c	3.11	3.43
Crown Western Investment Inc	Dividend Income Fund	1	6.76	Manhattan Bond Fund Inc	10c	7.15	7.84
De Vegh Investing Co Inc	1	14.54	14.69	Massachusetts Investors Trust	11.45	12.38	—
De Vegh Mutual Fund Inc	1	67	70	Mass Investors Growth Stock Fund Inc	—	33½c	10.84
Delaware Fund	1	10.83	11.90	Massachusetts Life Fund	—	—	11.72
Diversified Growth Stk Fund	1	13.34	14.62	Units of beneficial interest	1	19.22	20.78
Diversified Investment Fund	1	3.94	9.80	Mutual Invest Fund Inc	1	9.59	10.53
Diversified Trustee Shares—Series E	2.50	16.27	18.40	Mutual Shares Corp	1	a14.61	—
Dividend Shares	25c	2.69	2.95	Mutual Trust Shares of beneficial interest	1	3.37	3.66
Dreyfus Fund Inc	1	9.27	10.03	Nation Wide Securities Co Inc	1	18.84	20.38
Eaton & Howard—Balanced Fund	1	22.11	23.64	National Investors Corp	1	10.26	11.09
Stock Fund	1	21.06	22.54	National Security Series—Balanced Series	1	10.15	11.03
Electronics Investment Corp	1	5.06	5.53	Bond Series	1	6.35	6.94
Energy Fund Inc	10	168.52	170.22	Preferred Stock Series	1	4.26	4.66
Equity Fund Inc	20c	7.62	7.27	Income Series	1	5.78	6.31
Fidelity Fund Inc	5	14.28	15.44	Growth Stock Series	1	6.31	6.90
Fiduciary Mutual Inv Co Inc	1	15.85	17.14	New England Fund	1	20.06	21.69
Financial Industrial Fund Inc	1	3.92	4.29	New York Capital Fund of Canada Ltd	1	34	36
Founders Mutual Fund	•	7.84	8.52	Nucleonics Chemistry & Electronics Shares Inc	1	9.79	10.70
Franklin Custodian Funds Inc—Common stock series	1c	10.42	11.41	Over-The-Counter Securities—Fund Inc	1	10.42	11.39
Preferred stock series	1c	6.72	7.36	Peoples Securities Corp	—	13.28	14.55
Fundamental Investors Inc	2	16.28	17.84	Philadelphia Fund Inc	—	8.99	9.81
Futures Inc	1	3.30	3.59	Pine Street Fund Inc	1	22.08	22.30
Gas Industries Fund Inc	1	14.53	15.88	Pioneer Fund Inc	2.50	14.65	15.92
General Capital Corp	1	12.53	13.55	Price (T Rowe) Growth Stock Fund Inc	1	31.62	31.94
General Investors Trust	1	7.20	7.83	Puritan Fund Inc	1	6.45	6.97
Group Securities—automobile shares	1c	9.19	10.07	Putnam (Geo) Fund	1	12.63	13.73
Aviation shares	1c	10.72	11.74	Science & Nuclear Funds	1	11.88	12.91
Building shares	1c	6.03	6.62	Scudder Fund of Canada Inc	1	49½	51½
Capital Growth Fund	1c	8.69	9.52	Scudder, Stevens & Clark Fund Inc	—	a35.62	—
Chemical shares	1c	12.06	13.21	Scudder, Stevens & Clark—Common Stock Fund	1	a23.79	—
Common (The) Stock Fund	1c	11.39	12.47	Selected Amer Shares	1.25	8.75	9.47
Electronics & Electrical Equipment shares	1c	7.16	7.85	Shareholders Trust of Boston	1	11.34	12.26
Food shares	1c	5.73	6.29	Smith (Edson B) Fund	1	14.03	15.58
Fully administered shares	1c	8.71	9.54	Southwestern Investors Inc	1	12.22	13.36
General bond shares	1c	7.96	8.73	Sovereign Investors	1	12.43	13.61
Industrial Machinery shares	1c	15.03	16.45	Institutional Bond Fund	—	38	40½
Merchandising shares	1c	10.23	11.21	Stein Roe & Farnham Fund	1	a29.45	—
Mining shares	1c	8.66	9.71	Sterling Investment Fund Inc	1	11.06	11.70
Petroleum shares	1c	12.24	13.40	Television-Electronics Fund	1	12.14	13.23
Railroad Bond shares	1c	2.56	2.82	United Accumulated Fund	1	11.31	12.29
RR equipment shares	1c	6.19	6.79	United Continental Fund	1	8.12	8.87
Railroad stock shares	1c	9.74	10.67	United Income Fund Shares	1	10.06	10.93
Steel shares	1c	17.66	19.32	United Science Fund	1	11.10	12.13
Tobacco shares	1c	4.13	4.54	United Funds Canada Ltd	1	17.18	18.07
Utilities	1c	8.84	9.69	Value Line Fund Inc	1	5.82	6.36
Growth Industry Shares Inc	1	15.72	16.19	Value Line Income Fund Inc	1	5.45	5.96
Guardian Mutual Fund Inc	1	17.10	17.63	Value Line Special Situations Fund Inc	10c	2.77	3.03
Hamilton Funds Inc—Series H-C7	10c	4.26	4.65	Van Strum & Towne Stock Fund Inc	1	10.90	11.87
Series H-DA	10c	4.22	—	Wall Street Investing Corp	1	7.13	7.79
Haydock Fund Inc	1	a24.00	—	Washington Mutual Investors Fund Inc	1	8.91	9.74
Income Foundation Fund Inc	10c	2.51	2.74	Wellington Fund	1	13.09	14.27
Income Fund of Boston Inc	1	9.84	10.75	Whitehall Fund Inc	1	11.77	12.72
Incorporated Income Fund	1	8.65	9.45	Wisconsin Fund Inc	1	5.15	5.58
Incorporated Investors	1	9.26	10.01				
Institutional Shares Ltd—Institutional Bank Fund	10	10.33	11.30				
Inst Foundation Fund	10	10.63	11.63				
Institutional Growth Fund	10	11.18	12.23				
Institutional Income Fund	10	7.04	7.70				
Institutional Insur Fund	10	12.92	14.14				

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Aluminum Co of Can 4½s 1980	102½	102½	Potomac Elec 4½s—1982	101½	102
American Tel & Tel 4½s 1985	100½	100½	Pub Serv Co of Okla 4½s—1987	100	101
Appalachian Elec Pwr 4½s 1987	102½	102½	Pub Serv El & Gas 4½s—1977	100½	100½
Burl					

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.9% above those of the corresponding week last year. Our preliminary totals stand at \$21,632,121,536 against \$21,231,995,985 for the same week in 1956. At this center there is a loss for the week ending Friday of 5.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending April 27—	1957	1956	%
New York	\$9,983,082,183	\$10,606,609,855	— 5.9
Chicago	1,182,318,900	1,021,553,142	+ 15.7
Philadelphia	1,442,000,000	1,229,000,000	+ 17.3
Boston	791,611,429	739,979,176	+ 7.0
Kansas City	391,293,416	382,487,738	+ 2.3
St. Louis	362,100,000	368,000,000	— 1.6
San Francisco	680,333,000	659,004,221	+ 3.2
Pittsburgh	456,139,087	453,827,845	+ 0.5
Cleveland	575,590,618	558,935,038	+ 3.0
Baltimore	410,801,493	345,106,019	+ 19.0
Ten cities, five days	\$16,275,275,126	\$16,364,503,034	— 0.5
Other cities, five days	4,414,038,680	4,056,244,125	+ 8.8
Total all cities, five days	\$20,689,313,806	\$20,420,747,159	+ 1.3
All cities, one day	942,807,730	811,248,826	+ 16.2
Total all cities for week	\$21,632,121,536	\$21,231,995,985	+ 1.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended April 20. For that week there was an increase of 0.7%, the aggregate clearings for the whole country having amounted to \$22,605,584,833 against \$22,448,918,737 in the same week in 1956. Outside of this city there was a loss of 3.1%, the bank clearings at this center showing an increase of 4.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an improvement of 4.5%, but in the Boston Reserve District the totals register a decline of 6.8% and in the Philadelphia Reserve District of 17.4%. In the Cleveland Reserve District there is an increase of 0.4% and in the Atlanta Reserve District of 3.0%, but in the Richmond Reserve District there is a decrease of 5.3%. The Chicago Reserve District suffers a loss of 8.3% and the St. Louis Reserve District of 4.8%, but the Minneapolis Reserve District enjoys a gain of 4.5%. In the Dallas Reserve District the totals are smaller by 0.9%, but in the Kansas City Reserve District the totals are larger by 3.4%, and in the San Francisco Reserve District by 5.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week End April 20—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	12 cities	748,950,455	803,537,205	— 6.8	787,383,776
2nd New York	10 "	11,698,034,426	11,199,174,355	+ 4.5	10,028,823,494
3rd Philadelphia	11 "	1,126,792,401	1,363,826,316	— 17.4	1,314,513,941
4th Cleveland	7 "	1,531,524,123	1,526,175,458	+ 0.4	1,296,700,627
5th Richmond	6 "	732,035,655	773,247,511	— 5.3	708,342,751
6th Atlanta	10 "	1,364,162,074	1,324,844,196	+ 3.0	1,170,754,320
7th Chicago	17 "	1,402,519,745	1,529,045,325	— 8.3	1,388,730,668
8th St. Louis	4 "	753,683,238	791,676,086	— 4.8	691,122,255
9th Minneapolis	7 "	623,154,455	596,302,194	+ 4.5	552,515,748
10th Kansas City	9 "	661,952,005	640,305,043	+ 3.4	627,122,084
11th Dallas	6 "	589,128,101	594,753,771	— 0.9	471,606,003
12th San Francisco	10 "	1,373,648,155	1,306,031,277	+ 5.2	1,231,966,932
Total	109 "	22,605,584,833	22,448,918,737	+ 0.7	20,269,522,599
Outside New York City		11,339,787,948	11,696,218,524	— 3.1	10,662,891,333
					9,620,653,460

We now add our detailed statement showing the figures for each city for the week ended April 20 for four years:

Clearings at—	1957	Week Ended April 20			1954
		1956	Inc. or Dec. %	1955	
First Federal Reserve District—Boston—					
Maine—Bangor	2,225,389	2,402,548	— 7.4	2,153,696	1,897,274
Portland	6,445,728	6,303,271	+ 2.3	5,601,164	5,012,814
Massachusetts—Boston	600,980,771	662,038,742	— 9.2	658,473,121	560,005,420
Fall River	3,371,334	3,459,325	— 2.5	3,731,958	2,819,620
Lowell	1,638,447	1,421,301	+ 15.3	1,287,902	989,806
New Bedford	2,970,898	3,549,544	— 16.3	3,921,434	2,881,437
Springfield	13,612,867	13,236,677	+ 10.1	13,507,907	10,332,516
Worcester	10,048,307	9,354,645	+ 7.4	9,222,645	7,969,421
Connecticut—Hartford	38,139,058	42,044,408	— 9.3	38,380,633	42,232,978
New Haven	21,030,480	24,268,455	— 13.3	19,841,216	16,445,071
Rhode Island—Providence	45,610,200	32,848,600	+ 38.9	29,016,600	28,274,600
New Hampshire—Manchester	2,877,036	2,609,689	+ 10.2	2,245,500	1,973,732
Total (12 cities)	748,950,455	803,537,205	— 6.8	787,383,776	680,834,689

Second Federal Reserve District—New York—

New York—Albany	42,869,928	30,000,363	+ 42.9	39,428,560	20,044,085
Binghamton	(a)	(a)	—	4,752,182	3,701,841
Buffalo	154,829,681	151,738,508	+ 2.0	132,843,157	111,939,425
Elmira	2,902,956	2,885,213	+ 0.6	3,230,602	2,299,123
Jamestown	3,519,971	3,307,664	+ 6.4	2,557,528	1,941,020
New York	11,265,796,885	10,752,700,213	+ 4.8	9,606,631,266	9,208,914,147
Rochester	43,336,037	39,809,072	+ 8.9	32,954,075	29,711,682
Syracuse	28,651,202	23,149,722	+ 23.8	22,329,218	17,970,551
Connecticut—Stamford	23,744,404	28,843,132	— 17.7	25,603,463	21,106,517
New Jersey—Newark	59,016,905	78,303,685	— 24.6	71,652,504	70,142,069
Northern New Jersey	73,372,457	88,436,783	— 17.0	86,840,939	93,462,888
Total (10 cities)	11,698,034,426	11,199,174,355	+ 4.5	10,028,823,494	9,581,233,348

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Altoona	2,022,268	1,830,842	+ 10.5	1,514,930	1,565,039
Bethlehem	2,213,922	1,874,954	+ 18.1	1,737,873	1,716,375
Chester	1,992,495	1,837,583	+ 8.4	2,043,741	1,595,325
Lancaster	4,583,520	5,229,171	— 12.3	5,559,325	4,202,686
Philadelphia	1,062,000,000	1,296,000,000	— 18.1	1,248,000,000	1,311,000,000
Reading	3,527,931	4,607,290	— 23.4	4,174,866	3,682,347
Scranton	8,929,070	6,632,364	+ 34.6	6,951,835	5,663,630
Wilkes-Barre	*3,500,000	3,993,540	— 2.4	3,484,012	3,251,049
York	6,306,069	7,762,366	— 18.8	8,105,308	7,233,127
Delaware—Wilmington	18,329,483	19,357,428	—		

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
APRIL 19, 1957 TO APRIL 25, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday April 19	Monday April 22	Tuesday April 23	Wednesday April 24	Thursday April 25
	\$	\$	\$	\$	\$
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0248971*	.0249379*	.0247815*	.0247000*	.0250735*
Australia, pound	2.221762	2.221862	2.222609	2.224949	2.224103
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199025	.0199062	.0198500	.0198667	.0198687
British Malaya, Malayan dollar	.325100	.325100	.325133	.325366	.325266
Canada, dollar	1.041312	1.041250	1.041562	1.042031	1.042812
Ceylon, rupee	.208866	.208833	.208916	.209033	.209000
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.237900*	.237900*	.237900*	.237900*	.237891*
India, rupee	.208900	.208900	.208990	.209025	.208975
Ireland, pound	.2786312	.2788437	.2789375	.2792312	.2791250
Japan, Yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.08006560	.08005660	.08005660	.08006660	.08006660
Netherlands, guilder	.261350	.261400	.261387	.261460	.261550
New Zealand, pound	.2760705	.2760829	.2761757	.2764865	.2763613
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233300	.233300	.233287	.233333	.233333
Union of South Africa, pound	.2777894	.2778019	.2778853	.2781879	.2780821
United Kingdom, pound sterling	.2788312	.2788437	.2789375	.2792312	.2791250

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	April 24, 1957	April 17, 1957	April 25, 1956	Increase (+) or Decrease (-) Since
ASSETS				
Gold certificate account	20,779,391	— 2	+ 573,405	
Redemption fund for F. R. notes	855,435	— 211	+ 10,549	
Total gold certificate reserves	21,634,826	— 213	+ 583,951	
F. R. notes of other banks	435,323	+ 47,383	+ 94,424	
Other cash	396,598	+ 8,795	— 94	
Discounts and advances	673,709	-135,337	-183,666	
Industrial loans	775	— 8	— 180	
Acceptances—bought outright	24,910	—	+ 11,242	
U. S. Government securities:				
Bought outright—				
Bills	434,105	—	+ 70,635	
Certificates	11,362,199	—	+ 429,500	
Notes	8,571,413	—	+ 582,500	
Bonds	2,801,750	—		
Total bought outright	23,169,467	—	+ 82,365	
Held under repurchase agree't	—	— 69,300	—	
Total U. S. Gov't securities	23,169,467	— 69,300	— 82,365	
Total loans and securities	23,868,861	— 204,645	— 254,989	
Due from foreign banks	22			
Uncollected cash items	5,228,342	-448,795	+ 624,431	
Bank premises	76,625	— 60	+ 11,237	
Other assets	128,066	+ 12,722	— 21,609	
Total assets	51,768,663	-584,813	+ 1,037,354	
LIABILITIES				
Federal Reserve notes	26,326,478	-124,558	+ 439,345	
Deposits:				
Member bank reserves	18,871,814	-42,745	+ 384,338	
U. S. Treas.—general account	328,436	+ 55,639	-242,392	
Foreign	387,837	+ 27,832	+ 50,784	
Other	292,978	+ 6,914	-19,728	
Total deposits	19,861,065	-77,466	+ 173,002	
Deferred availability cash items	4,155,362	-394,740	+ 308,444	
Other liabs. & accrued dividends	19,430	+ 919	+ 1,517	
Total liabilities	50,382,335	-595,845	+ 922,308	
CAPITAL ACCOUNTS				
Capital paid in	331,407	+ 78	+ 17,812	
Surplus (Section 7)	747,563	—	+ 53,981	
Surplus (Section 13b)	27,543	—		
Other capital accounts	279,785	+ 10,954	+ 43,253	
Total liabs. & capital accounts	51,768,663	-584,813	+ 1,037,354	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.8%	+ .2%	+ .6%	
Contingent liability on acceptances purchased for foreign correspondents	64,178	+ 1,292	+ 21,248	
Industrial loan commitments	1,962	+ 6	— 483	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended April 17: Increases of \$363 million in loans adjusted, \$193 million in balances with domestic banks, \$1,000 million in demand deposits adjusted, and \$265 million in demand deposits credited to domestic banks, and decreases of \$468 million in U. S. Government deposits.

Commercial and industrial loans increased \$115 million in New York City, \$26 million in the Chicago District, \$12 million in the Minneapolis District, \$12 million in the Dallas District, and a total of \$165 million at all reporting member banks. Changes according to industry appear in another press release. "Other" loans increased \$122 million, of which \$97 million was in the Chicago District.

Holdings of Treasury bills increased \$34 million. Holdings of Treasury certificates of indebtedness decreased \$46 million and holdings of U. S. Government bonds decreased \$31 million.

Demand deposits adjusted increased \$489 million in

the New York District, \$161 million in the San Francisco District, \$105 million in the Cleveland District, \$94 million in the Kansas City District, and by smaller amounts in all but two of the other districts. Time deposits decreased \$75 million, of which \$59 million was in deposits of individuals, partnerships, and corporations in New York City.

Borrowings from Federal Reserve Banks decreased \$367 million, and borrowings from others increased \$104 million. Loans to banks increased \$75 million.

A summary of assets and liabilities of reporting member banks follows:

	April 17, 1957	April 10, 1957*	April 18, 1956	Increase (+) or Decrease (-) Since
ASSETS				
Loans and investments adjusted	87,268	+ 338	+ 1,761	
Commercial and industrial loans	53,251	+ 363	+ 3,747	
Agricultural loans	31,126	+ 165	+ 3,825	
Loans to brokers & dealers for purchasing or carrying securities	421	+ 6	— 58	
Other loans for purchasing or carrying securities	1,874	+ 40	— 476	
Real estate loans	1,176	+ 21	— 122	
Other loans	8,699	+ 9	+ 287	
U. S. Government securities—total	11,001	+ 122	+ 471	
Treasury bills	1,146	+ 34	+ 307	
Treasury certificates of indebtedness	1,421	+ 46	+ 766	
Treasury notes	5,161	+ 4	+ 1,237	
U. S. bonds	18,530	+ 31	+ 1,293	
Other securities	7,759	+ 22	+ 529	
Loans to banks	1,121	+ 75	— 135	
Reserves with Federal Reserve Banks	13,415	+ 67	— 37	
Cash in vault	956	+ 11	— 1	
Balances with domestic banks	2,541	+ 193	— 137	
LIABILITIES				
Demand deposits adjusted	56,688	+ 1,000	— 125	
Time deposits except U. S. Government	23,097	+ 75	+ 1,501	
U. S. Government deposits	2,470	+ 468	— 209	
Interbank demand deposits:				
Domestic banks	10,783	+ 265	+ 121	
Foreign banks	1,540	+ 33	+ 13	
Borrowings:				
From Federal Reserve Banks	719	+ 367	— 3	
From others	658	+ 104	— 199	

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

* April 10 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Company and Issue	Date	Page
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Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Perkins Machine & Gear Co. (quar.)	50c	5-1	4-22	Sheller Mfg. Corp. (quar.)	35c	6-14	5-6	Texas Power & Light Co., \$4.56 pfd. (quar.)	\$1.14	5-1	4-10	
Permanente Cement (quar.)	13 1/2c	4-30	4-12	Sheraton Corp. of America (quar.)	15c	5-1	4-5	\$4.76 preferred (quar.)	\$1.19	5-1	4-10	
Perry-Fay Co., 4.25% preferred (quar.)	\$1.06 1/4	5-1	4-15	Sherwin-Williams Co., com. (quar.)	\$1.12 1/2	5-15	4-30	\$4.84 preferred (quar.)	\$1.21	5-1	4-10	
Petroline Corp. (quar.)	25c	5-6	4-29	4% preferred (quar.)	\$1	6-1	5-15	Thatcher Glass Mfg. Co.				
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	5-1	4-10	Sherwin-Williams (Canada), com. (quar.)	75c	5-1	4-10	60c	5-15	4-30		
4.30% preferred (quar.)	\$1.07 1/2	5-1	4-10	7% preferred (quar.)	\$1.75	5-1	4-10	Thompson Industries, Inc.				
4.44% preferred (quar.)	\$1.10	5-1	4-10	5 1/2% preferred (quar.)	115c	6-15	5-24	New common (initial quar.)	10c	6-1		
4.66% preferred (quar.)	\$1.17	5-1	4-10	Signature Loan, class A com. (quar.)	30c	5-1	4-18	Thompson (J. R.) Co. (quar.)	15c	5-15	5-1	
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6-4	5-20	7% conv. preferred (quar.)	61c	6-1	5-15	Thompson Products, common (quar.)	35c	6-15	5-31	
Philip Morris, Inc.	97 1/2c	5-1	4-15	Silvray Lighting (increased)	7 1/2c	4-30	4-20	Titan Metal Manufacturing (quar.)	25c	5-14	5-3	
3.90% preferred (quar.)	\$1	5-1	4-15	7% conv. preferred (quar.)	19c	4-30	4-20	Tokeim Corp. (quar.)	35c	5-31	5-13	
4% preferred (quar.)	25c	5-1	4-19	Sims (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	5-1	4-15	Toledo Edison, 4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-15	
Phillips-Jones, common (quar.)	\$1.25	5-1	4-19	Sinclair Oil Corp. (quar.)	75c	6-15	5-15	4.56% preferred (quar.)	\$1.14	6-1	5-15	
5% preferred (quar.)	62 1/2c	6-1	5-6	Sisco Mines, Ltd. (interim)	\$1 1/2c	5-3	4-18	\$1.06 1/4	6-1	5-15		
Pillsbury Mills Inc., common (quar.)	\$1	7-15	7-1	614 Superior Co., common	\$1	6-29	6-15	Tower Acceptance, class A	10c	5-1	4-15	
\$4 preferred (quar.)	17 1/2c	5-1	4-1	Skelly Oil Co. (quar.)	45c	6-5	4-29	Trade Bank & Trust (quar.)	20c	5-15	5-1	
Pioneer Petroleum Co., prior preferred (s-a)	5	5-1	4-10	Slater (N.) Co. Ltd., common (quar.)	25c	5-1	4-10	Trane Co. (quar.)	22 1/2c	5-1	4-12	
Pittsburgh Brewing Co.	\$2.50 convertible preferred (accum.)	62 1/2c	5-1	4-10	Smith (A. O.) Corp. (quar.)	70c	5-1	3-25	Transamerica Corp. (quar.)	35c	4-30	3-29
Pittsburgh, Youngstown & Ashtabula Ry. Co.	7% preferred (quar.)	\$1.75	6-3	Smith-Douglas, Inc. (quar.)	30c	5-20	4-26	Transcontinental Pipe Line, common (quar.)	25c	5-1	4-17	
Pneumatic Scale Corp., Ltd.	40c	5-1	4-17	Smith (Howard) Paper Mills Ltd. Common (quar.)	125c	4-30	3-29	\$2.55 preferred (quar.)	63 3/4c	5-1	4-17	
Pope & Talbot Inc. common (quar.)	25c	5-15	4-26	\$2 preferred (quar.)	150c	4-30	3-29	\$4.90 preferred (quar.)	\$1.22 1/2c	5-1	4-17	
6% preferred (quar.)	7 1/2c	5-15	4-26	South Coast Corp. (quar.)	12 1/2c	4-30	4-12	Trico Oil & Gas (Calif.) (quar.)	10c	5-1	4-15	
Potomac Edison, 3.60% preferred (quar.)	90c	5-1	4-11	Southern California Edison, com. (quar.)	60c	4-30	4-5	Trinity Universal Insurance (quar.)	50c	5-24	5-15	
4.70% preferred (quar.)	\$1.17 1/2c	5-1	4-11	4.48% pref. (quar.)	28c	4-30	4-5	Quarterly	50c	8-26	8-15	
Potter Company	20c	5-15	4-27	4.56% pref. (quar.)	28 1/2c	4-30	4-5	Trunkline Gas Co., preferred A (quar.)	\$1.25	6-15	5-31	
Powell River, Ltd. (quar.)	130c	6-15	5-10	4% preferred (quar.)	20c	6-1	5-15	208 South La Salle Street Corp. (quar.)	62 1/2c	7-1	6-20	
Extra	130c	6-15	5-10	4 1/4% preferred (quar.)	25c	6-1	5-15	Quarterly	62 1/2c	10-1	9-20	
Prentice-Hall, 5% preferred (s-a)	\$1.25	6-1	5-17	4.44% preferred (quar.)	\$0.2656	6-1	5-15	Union Carbide & Carbon (quar.)	90c	6-1	4-26	
5% preferred (s-a)	12 1/2c	12-2	11-18	4.08% preferred (quar.)	34c	6-1	5-15	Union Electric Co.				
Price Bros. & Co. Ltd. (quar.)	175c	5-1	4-5	5% preferred (quar.)	125c	5-15	4-19	4.50 preferred (quar.)	\$1.12 1/2c	5-15	4-20	
Prince Gardner, Inc. (quar.)	25c	6-1	5-15	4.72% 2nd preferred (quar.)	59c	5-1	4-12	\$4 preferred (quar.)	\$1	5-15	4-20	
Procter & Gamble Co. (increased quar.)	50c	5-15	4-22	4.72% 2nd preferred (quar.)	27 1/2c	6-6	5-6	3.50 preferred (quar.)	87 1/2c	5-15	4-20	
Public Service Co. of Colorado, com. (quar.)	45c	5-1	4-12	Southern Materials Co. (quar.)	10c	5-1	4-11	3.70 preferred (quar.)	92 1/2c	5-15	4-20	
4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-15	Southern Nevada Power (quar.)	25c	5-1	4-10	Union Gas Co. of Canada, Ltd. (quar.)	\$35c	5-1	4-5	
\$4.20 preferred (quar.)	\$1.05	6-1	5-15	Southern Indiana Gas & Electric—				Union Lumber (quar.)	25c	5-1	4-19	
4 1/2% preferred (quar.)	\$1.12 1/2c	6-1	5-15	4.08% preferred (quar.)	\$1.20	5-1	4-15	Union Oil (Calif.) (quar.)	60c	5-10	4-10	
Public Service Co. of New Hampshire—Common (quar.)	25c	5-15	4-26	5% preferred (quar.)	25c	6-14	5-15	United Air Lines (quar.)	12 1/2c	6-15	5-15	
3.35% preferred (quar.)	84c	5-15	4-26	5% preferred (quar.)	25c	6-14	5-15	Stock dividend	4%	6-15	5-15	
4.50% preferred (quar.)	\$1.12 1/2c	5-15	4-26	4.40% preferred (quar.)	18c	5-15	4-30	United Aircraft Corp.				
Public Service Co. of New Mexico—Common (increased quar.)	20c	5-15	5-1	3.90% preferred (quar.)	40c	7-15	7-8	4% preferred (1958 series) (quar.)	\$1	5-1	4-12	
5% preferred A (quar.)	\$1.25	6-17	6-3	4.15% preferred (quar.)	35c	6-1	5-15	4% preferred (1958 series) (quar.)	\$1	5-1	4-12	
Puget Sound Power & Light (quar.)	34c	5-15	4-24	4.40% preferred (quar.)	92 1/2c	5-1	4-18	United Cigar-Wheeler, common (s-a)	10c	8-31	8-9	
Quarterly Distribution Shares	10c	4-30	4-22	3.70% preferred (quar.)	97 1/2c	5-1	4-18	3.50 convertible preferred (quar.)	87 1/2c	5-1	4-15	
Quebec Power Co. (quar.)	135c	5-24	4-15	4.40% preferred (quar.)	51	6-10	5-31	3.50 convertible preferred (quar.)	87 1/2c	11-1	10-15	
Quinte Milk Products, Ltd., class A (quar.)	\$15c	5-1	4-22	4.40% preferred (quar.)	50c	5-15	4-30	United Corps. Ltd., class A (quar.)	37c	5-15	4-15	
Radio Corp. of America, common (quar.)	25c	4-29	3-18	4.08% preferred (quar.)	\$1.10	5-1	4-19	Class B (quar.)	10c	5-31	4-30	
\$3.50 1st preferred (quar.)	87 1/2c	7-1	6-10	3.90% preferred (quar.)	10c	12-13	12-2	United Drill & Tool, common (quar.)	40c	3-1	4-9	
Ralston Purina Co. (quar.)	20c	6-12	5-31	4.15% preferred (quar.)	25c	5-1	4-18	Preferred (quar.)	15c	5-1	4-9	
Randall Company (quar.)	50c	5-1	4-19	4.25% preferred (quar.)	\$1.03 1/4	5-1	4-18	United Funds, Inc.				
Rapid Electrotec, stock dividend	5%	5-10	4-15	4.40% preferred (quar.)	110c	5-1	4-15	United Continental Fund shares from net investment income	8c	4-30	4-11	
Stock dividend	5%	5-10	4-15	4.60% preferred (quar.)	20c	6-10	5-10	United New Jersey RR. & Canal (quar.)	\$2.50	7-20	6-20	
Raymond Concrete Pile (increased)	50c	5-15	4-22	4.36% preferred (\$25 par) (quar.)	25c	6-15	5-31	Quarterly	\$2.50	10-10	9-20	
Rayonier, Inc. (quar.)	35c	5-15	4-26	4.40% preferred (\$25 par) (quar.)	92 1/2c	5-1	4-18	Quarterly	\$2.50	1-10-58	12-20	
Reading Co., common (quar.)	50c	5-29	4-11	3.70% preferred (quar.)	30c	10-1	9-13	United Shoe Machinery, common (quar.)	62 1/2c	5-1	4-3	
Reading & Bates Offshore Drilling—Class A (quar.)	7 1/2c	6-30	6-20	3.90% preferred (quar.)	30c	12-13	12-2	Special	37 1/2c	5-1	4-3	
Redondo Tile (quar.)	2 1/2c	5-15	4-30	4.25% preferred (quar.)	40c	6-1	5-20	U. S. Borax & Chemical				
Reece Corp. (Mass.), 5% preferred (quar.)	\$1.25	5-1	4-15	4.40% preferred (quar.)	27 1/2c	8-1	7-19	4 1/2% preferred (quar.)	\$1.12 1/2c	6-1	5-15	
Reed (C. A.) Co., class A (quar.)	50c	5-1	4-18	4.60% preferred (quar.)	18c	8-1	7-19	U. S. Envelope				

Name of Company	Per Share	When Payable	Holders of Rec.
Wheeling & Lake Erie Ry.—	\$1.43 3/4	5-1	4-12
Common (quar.)	\$1	5-1	4-12
4% prior lien (quar.)			
White Sewing Machine Corp.—	50c	5-1	4-19
\$2 prior preference (quar.)	75c	5-1	4-19
63 preferred (quar.)	15c	5-15	4-25
White Stores, Inc., common (quar.)	34 3/4c	5-15	4-25
5 1/2 convertible preferred (quar.)			
Wilbur-Schard Chocolate Co.—	\$5 preferred (accum.)		
Wilcox Oil Co. (quar.)	\$1.25	5-1	4-19
Stock dividend	25c	5-20	4-30
Quarterly	2 1/2c	5-31	4-30
Williams & Co. (quar.)	25c	8-20	7-30
Williams-McWilliams Industries, Inc. (quar.)	30c	6-10	5-17
Stock dividend	50c	5-1	4-5
Wilson & Co. Inc., common (quar.)	25c	5-1	4-12
Common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
Winn-Dixie Stores (monthly)	7c	4-30	4-17
Monthly	7c	5-31	5-15
Monthly	7c	6-29	6-14
Witherbee Sherman Corp., 6% pfd. (accum.)	\$2.25	4-30	4-10
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-30	4-15
Wisconsin Fund (quarterly from investment income)	4c	4-30	4-15
Wisconsin Public Service, com. (quar.)	30c	6-20	5-31
5% preferred (quar.)	\$1.25	5-1	4-15
5.04% preferred (quar.)	\$1.26	5-1	4-15
Wood (Gar) Industries see Gar Wood	30c	5-31	5-15
Woodall Industries, common (quar.)	31 1/4c	6-1	5-15
5% preferred (quar.)	35c	4-30	4-20
Woodward Stores, class A	62 1/2c	6-1	5-10
Woolworth (F.W. Co. (quar.)	25c	5-1	4-19
Wrigley (Wm.) Jr. Co. (monthly)	50c	5-1	4-19
Extra	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-19
Wysong & Miles Co. (quar.)	10c	5-15	4-30
Extra	5c	5-15	4-30
Yellow Cab Co. (San Fran.), com. (quar.)	20c	4-30	4-10
6% preferred (quar.)	37 1/2c	4-30	4-10
6% preferred (quar.)	37 1/2c	7-31	7-10
York County Gas (quar.)	50c	5-1	4-15
Youngstown Foundry & Machine—	100%	5-1	4-15
Stock dividend	50c	6-10	5-25
Youkner Bros., Inc., common (quar.)	62 1/2c	7-1	6-15
5% preferred (\$50 par) (quar.)	\$1.25	7-1	6-15
5% preferred (quar.)	17 1/2c	7-1	6-15
Zeller's Ltd., common (increased)	130c	5-1	4-1
4 1/2% preferred (quar.)	156 1/4c	5-1	4-1

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
¶Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 8)

taken up by the underwriters headed by Dillon, Read & Co. Inc. and Reynolds & Co. and sold to public at \$54.12 1/2 per share.

Completion of a Reynolds Metals Co. \$150,000,000 financing program for the construction of a new primary aluminum plant in New York State near the St. Lawrence Seaway Project and expansion of alumina, sheet and plate fabricating facilities elsewhere was announced by R. S. Reynolds, Jr., President, on April 24.

Estimated cost of the new St. Lawrence plant is \$88,000,000. Mr. Reynolds said, and its annual rated capacity will be 100,000 tons of primary aluminum. The new plant is scheduled to begin operation in 1959 and to reach full-scale capacity during 1960. Power will be supplied by the St. Lawrence Project of the Power Authority of the State of New York.

The \$150,000,000 financing program involved the recent sale of 914,078 shares of Reynolds Metals Co., common stock and completion of arrangements for the sale of \$100,000,000 first mortgage bonds, series C, due 1981 to institutional investors and borrowings of \$15,000,000 from banks (latter evidenced by notes due 1960-1962). Sale of the bonds and borrowings from banks are scheduled to be made during the first half of 1958, according to Mr. Reynolds.

Purchase rights of the new Reynolds and U. S. Foil stock issues have been exercised for approximately 99.3% of the Reynolds offering and approximately 99.5% of the U. S. Foil issue.

A group headed by Dillon, Read & Co., Inc. and Reynolds & Co. were underwriters for all the issues.

Expects Record Earnings

This company expects 1957 sales and earnings to surpass the \$41,200,000 reported in 1956, according to a statement made April 17 by R. S. Reynolds, Jr., President.

Mr. Reynolds told the stockholders that estimated first quarter earnings will be about \$10,000,000. Comparable earnings were \$11,600,000 for the same 1956 quarter and \$9,800,000 in the last quarter of 1956. Mr. Reynolds pointed out that a non-recurring gain of \$1,500,000 increased the 1956 first quarter net to \$13,100,000.

There is strong indication, he said, that the market for aluminum will strengthen substantially in the months ahead.

Mr. Reynolds estimated first quarter sales at around \$105,200,000, compared with \$105,600,000 for the first quarter of 1956. Last year's first quarter sales were at that time the highest in the company's history.

Mr. Reynolds attributed the lower first quarter earnings to larger sales of ingot and a liquidation of inventories by the major customers for aluminum.

Customer inventories are relatively low, he said, and are expected to pick up in the second half of the year.

Mr. Reynolds also announced that the company's recent offerings of rights to common stockholders have been over 99% subscribed for both for Reynolds Metals Co. and United States Foil Co.

Mr. Reynolds said the company's research is going forward in five main fields: (1) attempts to develop economic refining of lower grade bauxite ores; (2) attempts to develop a more efficient electric furnace (pot) for the reduction plants; (3) development of new types of packages and packaging materials; (4) metallurgical research; and (5) development of new finishes for aluminum.

Studies of future markets for aluminum show that construction, now the largest market, will be exceeded by the transportation industries, principally automobiles, within the next 15 years, Mr. Reynolds revealed. Eventually automobile engines may be cast from aluminum, he said, and already the metal is being used in large quantities for pistons, transmissions, grillwork and other trim.

Another big future market, according to Mr. Reynolds, will be aluminum electrical wire for the wiring of homes and for armature windings in electric motors. He said that aluminum is expected to largely replace copper in these applications.

David P. Reynolds, Vice-President in charge of sales, said that the use of aluminum in packaging is growing by leaps and bounds and that aluminum cans are a definite possibility in the foreseeable future. He reported that the aluminum brake drums introduced by Buick with their new luxury Roadmaster "7" Series, are highly successful. Illustrating the great increase in automotive uses of aluminum, he pointed out that the new aluminum brake drum utilizes 13 pounds of aluminum per wheel, compared with a total of only 6 pounds of aluminum for an entire automobile ten years ago.—V. 185, p. 1679.

Rio Tinto Co., Ltd. (England)—Acquisition

This company on April 17 announced that it has purchased, through a new, wholly-owned, Canadian subsidiary, for investment, 300,000 shares of the capital stock of Devon-Palmer Oils Ltd. at a price of \$1.40 per share.

It has also agreed to purchase a further 2,700,000 shares at the same price for payment and delivery on or before April 30, 1957.

The purchase of the latter block of 2,700,000 shares is subject to the following conditions:

(a) That the authorized capital of Devon-Palmer Oils Ltd. is increased to 15,000,000 shares of which a total of 12,000,000 would be issued. An application for supplementary letters patent has been made and the approval of the shareholders of Devon-Palmer Oils Ltd. was sought at the annual meeting on April 26, 1957.

(b) That the requisite consents of Her Majesty's Government in the United Kingdom are obtained.—V. 183, p. 1862.

Roxbury Carpet Co.—Stock Sold—The offering to the public made on April 18 of 175,000 shares of common stock at \$14.25 per share, through Paine, Webber, Jackson & Curtis and associates was oversubscribed and the books closed. See details of offering in V. 185, p. 1892.

Ryder System, Inc.—"Piggy-Back" Rail-Truck Service Set for Florida

Plans for the first "Piggy-Back" service to be inaugurated in the Southeast were announced jointly on April 22 by H. E. Hawkins, Chief Freight Traffic Officer of the Florida East Coast Ry., and A. E. Green, Jr., Vice-President and General Manager of the Great Southern Trucking Co., a division of Ryder System, Inc.

Under terms of an agreement just completed by the two transportation agencies, trailers of the Great Southern Trucking Co. will be carried daily on specially equipped flat cars over the Florida East Coast Railway between Jacksonville and Miami.

Special "Piggy-Back" facilities are now under construction at the Florida East Coast Ry.'s Miami and Jacksonville terminals including trackage and ramps for the quick loading and unloading of the trailers. The railroad has also made arrangements for the trailers to be handled on a fast "through" freight schedule between the two cities.—V. 185, p. 1679.

Salem-Brosius, Inc.—Sales at All-Time High

The corporation on April 8 reported its 1956 earnings of \$186,297 quadrupled income in 1955 while sales reached an all-time high of \$7,255,162, exclusive of foreign subsidiary operations.

Ward A. Wickwire, Jr., President also disclosed the firm's order backlog amounts to almost \$15,900,000—more than double 1956's total sales. The company, with headquarters in nearby Carnegie, Pa., engineers and fabricates mechanical and materials handling equipment and industrial furnaces for the metalworking industry.

Earnings in 1956 were equal to 47 cents a share, compared to 12 cents a share on profits of \$46,410 in 1955, when sales amounted to \$6,886,959.

Sales and earnings of the subsidiary Salem Engineering Ltd. in Toronto, Can., and Salem Engineering Co. Ltd. in England, were not included in the report because of substantial differences in fiscal periods and the lack of free monetary exchange.

Mr. Wickwire reported, however, that Salem-Brosius' total sales would be \$13,747,437 if sales of subsidiary and affiliated companies were added. Net earnings of all the companies, exclusive of those which have been remitted to the parent firm in the form of dividends, would be equal to \$1.15 a share.

Those figures, Mr. Wickwire said, were reached by converting pounds sterling into U. S. dollars at a rate of \$2.80 to the pound.—V. 183, p. 3016.

Savannah & Atlanta Ry. Co.—Revised Earnings

Period End. Feb. 28—	1957—Month—	1956	1957—2 Mos.—	1956
Railway oper. revenue—	\$329,104	\$327,693	\$640,842	\$653,951
Railway oper. expenses—	238,429	221,958	462,755	428,134
Net rev. from ry. oper.	\$90,675	\$105,735	\$178,087	\$225,817
Net ry. oper. income—	54,181	46,270	115,972	104,543

* Revised.—V. 185, p. 1323.

Scripto, Inc., Atlanta, Ga.—Declares 12 1/2-Cent Div.

James V. Carmichael, President, on April 16 announced that the directors have declared a quarterly dividend of 12 1/2c per share on the class A common stock, payable June 10 to holders of record June 1.

The dividend action was taken following Scripto's first annual meeting of stockholders since its stock was issued last Fall to public trading.—V. 184, p. 2122.

Shell Petroleum Co., Ltd.—Official Retires

J. W. Platt, who is a Managing Director of this company and a principal director of N. V. De Bataafsche Petroleum Maatschappij, the two parent operating companies of the Royal Dutch-Shell Group, has decided to retire from these offices with effect from the end of June, 1957, prior to which date he will have reached the age of 60.

Mr. Platt will remain a director of the "Shell" Transport & Trading Company, Ltd. and a director of the Shell Petroleum Co. Ltd.

J. P. Berkin, C.B.E., was on April 11 appointed a director of the "Shell" Transport & Trading Co., Ltd. Additionally, he has been appointed, with effect from July 1, 1957, a Managing Director of The Shell Petroleum Co., Ltd. and a principal director of N. V. De Bataafsche Petroleum Maatschappij. Mr. Berkin has been a member of the board of the Shell Petroleum Co., Ltd. since Nov. 12, 1953.

Siegler Corp.—Receives Additional Convair Contract

This corporation through its Hallamore Electronics Co. Division, Anaheim, Calif., on April 23 announced receipt of a substantial increase in its contract for missile test equipment from Convair Division of General Dynamics Corp., bringing the total contract up to more than \$4,000,000. The latest contract, according to John G. Brooks, President of Siegler, adds more than \$1,000,000 to the original order, and calls for the installation of test and check-out equipment for use in testing Convair's intercontinental ballistic missile. The Atlas Siegler's Hallamore Division originally received a contract to supply cabling and harnessing for telemetering equipment used to observe the Atlas missile in flight.—V. 185, p. 1793.

Signal Oil & Gas Co.—Secondary Offering

A secondary offering of 20,000 shares of class A capital stock (par \$2) was made on April 24 by Shearson, Hammill & Co. at \$58.12 1/2 per share, with a dealer's concession of \$1.50 per share. It was quickly completed.—V. 179, p. 828.

Standard Gas & Electric Co.—To Distribute Duquesne Stock to Its Common Shareholders

This company on April 25 announced that, in further compliance with Section 11 of the Public Utility Holding Company Act of 1935, holders of common stock of Standard would receive on May 15 as an additional distribution an aggregate of 540,651 shares of common stock of Duquesne Light Co. having an approximate market value of \$20,000,000.

Robert J. Levy, President, also said that the directors had fixed May 6 as the record date and that the distribution would be at the rate of one share of Duquesne common stock for each four shares of Standard common stock.

Mr. Levy pointed out that, taken together with prior distributions made in 1953 and 1955, the common stockholders of Standard will have received six-tenths share of Duquesne common stock for each share of Standard common stock. The value of the

of 786,862 shares held; Joseph N. Pew, Jr., and family, who may sell 77,000 of 769,997 shares held; and Mr. and Mrs. H. A. W. Myrin, who may sell 20,000 of 643,133 shares held. Additional blocks may be sold, as follows: 50,000 of 309,875 shares held by Walter C. Pew and family; 20,000 of 430,923 shares held by Mary Ethel Pew; and 20,000 of 47,837 shares held by Arthur E. Pew, Jr., and wife.—V. 185, p. 1432.

Quarterly Earnings 9% Higher—

Joseph N. Pew, Jr., Chairman of the Board of Directors, on April 16, told stockholders that first-quarter net earnings in 1957 were up about 9% over the comparable figure of 1956.—V. 185, p. 1432.

Sundstrand Machine Tool Co.—Registers With SEC—

This company filed a registration statement with the SEC on April 22, 1957, covering 175,118 shares of \$5 par common stock. The company proposes to offer these shares for subscription by common stockholders at the rate of one additional share for each eight shares held. The record, subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane, Bacon, Whipple & Co., and Dean Witter & Co. are listed as the principal underwriters.

Net proceeds of the financing will be used to complete the company's construction program at Belvidere, Ill., to reduce short-term bank borrowings by \$500,000, and to increase working capital. The company contemplates that, during 1957, an additional \$680,000 will be expended to complete the sales and engineering office addition at Belvidere and \$500,000 for the purchase of machinery and equipment for that plant.

It is further indicated that the company contemplates using the proceeds of \$900,000 in term loans to refund its presently outstanding \$2,300,000 of 3 1/4% notes and to reduce its short-term bank borrowings by \$6,200,000.—V. 185, p. 2338.

Sunray Mid-Continent Oil Co.—Income Higher—

C. H. Wright, Chairman, said on April 16 that "the company's net income for the first quarter of 1957 will be approximately 18% more than the 1956 first quarter earnings of 64 cents per share."

Mr. Wright said that the company's gross income sales of crude oil and products for the first quarter were approximately \$90,000,000 as compared with gross sales of \$81,000,000 for the same period in 1956. "Sunray's net income for the quarter is expected to reflect comparable gains and will be reported in full at the stockholders' meeting in Tulsa on May 14," Mr. Wright declared.

"The company's general business activity in the first three months of the year has been reflected in increased production income," Mr. Wright said. D-X Sunray Oil Co., refining and marketing subsidiary, is introducing a new D-X "Boron" motor fuel to the service station markets in May and this revolutionary new gasoline product is expected to increase product sales considerably during the balance of the year. R. W. McDowell, D-X Sunray President, declared.

Looking to the future, Mr. Wright said that directors of the company have authorized an 18% increase in 1957 capital expenditures and that \$78,000,000, a new high, is budgeted by Sunray for new exploratory, producing and refining projects, as compared with \$66,000,000 spent in 1956.—V. 185, p. 1050.

Superior Steel Corp.—New Atomic Energy Metal—

A new wrought austenitic alloy—1% boron stainless steel—is now available in commercial quantities from this corporation, it was announced on April 17. Used in the atomic energy field in vital reactor shielding and control applications, 1% boron stainless has thermal neutron absorption properties many times greater than regular stainless steel. It may also be used in the processing and disposal of nuclear waste, for storage racks, boxes, etc. The material makes possible important savings in weight and space in various atomic energy components.

The corporation can process metals such as zirconium, uranium and thorium and their alloys from ingots or slabs to thin plate and strip for atomic energy applications.

Bulletin No. 57 is available from the corporation's office, located at Carnegie, Pa.—V. 182, p. 418.

Swartwout Co.—Stock Sold — McDonnell & Co. on April 22 offered 30,000 shares of \$1 par value common stock at \$21 per share. This offering has been oversubscribed and the books closed.

PROCEEDS—The sale of the common stock is the first step in a program to reduce the amount and cost of short-term borrowing by the company and to carry out a proposed plant expansion. Net proceeds from the sale of these shares will be added to general funds of the company and applied first, in an estimated amount of \$350,000, to reduce the company's payable trade accounts and place them substantially on a 30-day net basis. The balance will be available for working capital and will enable the company to reduce the volume of advances from a factor which averaged \$418,000 during March, 1957.

In addition, the company plans to spend an estimated \$180,000 in 1957 for plant expansion adding about 18,000 square feet of manufacturing space needed for its expanding Autronic Division. For this purpose and for additional working capital the company expects to borrow approximately \$300,000 to be secured by a first mortgage on the company's property and to obtain from time to time such short-term financing as may be necessary or desirable.

BUSINESS—The company is engaged in the design, manufacture and sale of electronic process control equipment and industrial and commercial ventilation equipment. During the past five years the company has had three principal manufacturing divisions—Autronic, Ventilator and Steam. The company has recently sold all of the assets of its steam division and discontinued nearly all of such business. A new division, Atomic Instrumentation, was created in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term advances	\$404,600	
Miscellaneous notes	170,448	
Class A stock (\$1 par value)	50,000 shs.	7,733 shs.
Common stock (\$1 par value)	125,000 shs.	78,595 shs.

*On March 25, 1957, each former share of common stock without par value was changed into one share of common stock, \$1 par value, and the authorized common stock was increased from 75,000 to 125,000 shares.

*Advances from a factor pursuant to which accounts receivable are assigned as collateral.

*Consist of unsecured 4% notes due Dec. 31, 1958 aggregating \$6,895; a 5% note to a bank for \$19,909 due Oct. 15, 1957 and a 6% note to individuals for \$8,357 due June 30, 1957, secured by mortgage on land and buildings; an unsecured 5 1/2% note to a bank for \$100,000 due June 14, 1957; notes to other companies for \$11,011, secured by chattel mortgages on machinery and equipment and payable by Dec. 21, 1957; and \$24,276 borrowed at 5% interest against the cash surrender value of life insurance policies.—V. 125, p. 122.

Talco Engineering Corp., Hamden, Conn. — Banker Elected a Member of Directorate—

Kenrick S. Gillespie, a partner in Carl M. Loeb, Rhoades & Co., investment bankers, has been elected a director.

The corporation manufactures rocket catapult ejection systems and cartridge actuated devices for aircraft.

Talon, Inc.—Sales Off—Earnings Up—

Three Months Ended March 31—

	1957	1956
Net sales	\$8,642,390	\$9,206,980
Dividend from Canadian subsidiary	112,500	
Other income	40,589	50,420
Total income	\$8,682,979	\$9,369,970
Profit before income taxes	943,721	640,114
Provision for income taxes	507,025	337,000
Net profit	\$436,696	\$303,114
Net profit per share (on class A and B stock)	\$0.36	\$0.25

—V. 185, p. 1050.

Tejanos Mining Corp., Wilmington, Del.—Files With Securities and Exchange Commission—

The corporation on April 10 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered

at \$2 per share, without underwriting. The proceeds are to be used for expenses incident to mining and oil operations.

Texas Illinois Natural Gas Pipeline Co. — Secondary Offering—A secondary offering of 7,800 shares of common stock (par \$1) was made on April 18 by White, Weld & Co. at \$20.87 1/2 per share, with a dealer's concession of 6 1/2 cents per share. It was completed.—V. 185, p. 1324.

Texas Industries, Inc. (& Subs.)—Earnings Up—

9 Months Ended—	Feb. 28, '57	Feb. 29, '56
Net sales	\$10,544,816	\$8,729,044
Profit before income taxes	272,465	369,438
Federal and state taxes on income (estimated)	*5,458	168,811
Net income	\$267,007	\$200,627
Earnings per common share	\$0.22	\$0.18

*Federal taxes on income for nine months ended Feb. 28, 1957, were estimated on a consolidated return basis.

The corporation also reported earnings of \$406,312 from its consolidated subsidiaries and equity in net income of unconsolidated subsidiaries, for nine months ended Feb. 28. This is equal to 35 cents a common share after preferred dividends. Ralph B. Rogers, President, said. For the comparable period last year earnings were \$351,685 and 33 cents a share.—V. 185, p. 1432.

Thorp Finance Corp.—Notes Placed Privately—It was announced on April 23 that contracts relating to the direct placement of \$6,000,000 sinking fund promissory notes due March 1, 1967, have been negotiated by Emch and Company, Milwaukee, Wis.—V. 185, p. 385.

Thrifty Drug Stores Co., Inc.—Earnings Rise—

Sales and earnings continued to set new highs in the first half of the company's 1957 fiscal year, according to Leonard H. Straus, President.

Sales in the six months ended Feb. 28, 1957, were \$43,323,000, compared with \$37,184,000 in the six months ended Feb. 29, 1956. Consolidated net income in the first six months of the 1957 fiscal year was \$1,118,204, compared with \$738,284 in the first half of the 1956 fiscal year. After preferred dividends, earnings were equal to \$1.17 per common share on the 900,000 common shares outstanding in the 1957 first six months against 75 cents a share on an equal number of shares outstanding in the first six months of 1956.—V. 185, p. 1432.

Timken Roller Bearing Co.—Changes Meeting Date—

The directors intend to call a special meeting of shareholders to authorize an increase in the number of common shares from the present limit of 2,500,000 to a total of 6,000,000 shares and to authorize the issuance of one additional share for each outstanding share.

If this program is approved and the additional shares are issued, the company will have 6,000,000 shares authorized instead of 2,500,000 and 4,842,760 shares outstanding instead of 2,421,380.

At the meeting the board will report on certain plans with respect to the raising of additional funds. When the program for additional financing has been thoroughly considered by the board, information regarding it will be incorporated in the proxy statement which will be mailed to you prior to the special shareholders' meeting. Originally this meeting was to have been held on May 9. However, the length of time required to gather and mail the required data has made necessary a change of this date to May 28, 1957.—V. 185, p. 1931.

Topp Industries, Inc., Beverly Hills, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on April 19, 1957, covering \$2,750,000 of 6% convertible subordinated debentures, due May 1, 1977. The company proposes to offer the debentures for public sale through an underwriting group headed by Dempsey-Teleger & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the development, engineering, manufacturing and selling of a variety of electronic systems and products for use in the aircraft and missiles industries.

The company proposes to use the net proceeds of this financing as follows: \$1,250,000 to reduce its short-term borrowings; \$650,000 to purchase additional capital equipment, including test equipment and laboratory equipment required by Haller, Raymond and Brown, Inc., of State College, Penna., a subsidiary; and the balance for working capital, required to finance increased sales volume. Of the \$1,250,000 of borrowings, \$500,000 was initially borrowed in connection with the company's acquisition of Hell-Coil Corporation, Danbury, Conn., and the balance was used for working capital.—V. 184, p. 2490.

Trane Co.—Receives Cooling Contract—

This company has been awarded a contract to provide air conditioning equipment for 30 subway cars for the Hudson & Manhattan RR. Co., New York. H. C. Rooks, Trane Vice-President, announced.

The cars are being built by the St. Louis Car Co., St. Louis, Mo.

The air conditioning equipment provides for a 10-ton system for each car with a complete air change every minute.—V. 185, p. 1562.

Trans Mountain Oil Pipe Line Co.—Bonds Placed Privately—This company, it was announced on April 23, has arranged to place privately, through Blyth & Co., Inc., and The First Boston Corp. an issue of \$15,000,000 5% first mortgage and collateral trust bonds, series E, due April 1, 1972 (payable in United States funds).—V. 185, p. 1091.

Transcon Lines, Los Angeles, Calif.—New Records—

A new high in gross operating revenues and net income was achieved during 1956 by this transcontinental trucking organization, it was revealed on April 22.

Total revenues for the fiscal year ended Dec. 31, 1956 reached \$8,945,618, as compared to \$6,562,920 for the previous year. Net income after all taxes for the past year amounted to \$574,230 or \$4.81 per share on the presently outstanding common stock. This compares with net profit for 1955 of \$291,650, or \$2.87 per share on the common shares then outstanding.

Scribner Birkenbach, President, pointed out that profitwise, 1956 was the best year in the company's ten year existence. The company completed the acquisition of important additional operating rights which extended the Transcon system into Memphis, Tenn., and to the San Francisco-Oakland area, resulting in increased tonnage and additional revenue.

The gaining of operating rights into these two key industrial sections will be augmented in 1957 with the consummation of the merger of M&D Motor Freight Lines into Transcon. Mr. Birkenbach declared. This acquisition will extend Transcon's coverage into the Dallas and Fort Worth, Texas, areas. The company also completed negotiations during 1956 for the purchase of operating rights and equipment of B & M Express, Inc. of Birmingham, Ala. B & M Express operates generally between Memphis, Tenn.; Birmingham, Ala.; and Atlanta, Ga.

Acquisition of the rights of Missouri-Oklahoma Express will extend Transcon's operations into St. Louis, Mo., from Tulsa, Okla., currently a key terminal in the wide-flung Transcon system.

The trucking firm President stated that the M & D transaction will be consummated at the end of April, 1957, while the other two acquisitions are pending Interstate Commerce Commission approval. Hearings on these two applications for service will be held during May or June, 1957, Mr. Birkenbach announced.

Commenting on the firm's most recent acquisition, he noted that in February of this year negotiations were completed subject to ICC approval for the purchase of the operating rights belonging to Riss & Co. between Oklahoma City and Amarillo, Texas.

Another major development during 1956 was Transcon's augmentation of its over-the-road equipment. The company added 75 Strick high cube trailers to its fleet which, in combination with the operation

of White Freightliner tractors purchased in 1955 resulted in considerable savings in maintenance costs, and increased the weight hauled per trailer. As a result of this increased tonnage, Transcon in December, 1956, placed an additional order for 43 White Freightliners and 30 Strick trailers. Delivery was made early in 1957 and the units now are in service.—V. 176, p. 859.

Transcontinental Gas Pipe Line Corp. — Preferred Stock Sold—The public offering of 100,000 shares of \$5.96 cumulative preferred stock made

respective principal amounts of debentures and numbers of shares of common stock to be purchased by them are as follows:

	Debentures	Shares
F. Eberstadt & Co.	\$720,000	20,000
A. C. Allyn and Co., Inc.	400,000	12,000
Amott, Baker & Co., Inc.		3,000
Bache & Co.	400,000	12,000
Baker, Simonds & Co.	100,000	6,500
J. Barth & Co.	100,000	4,000
Jack M. Bass & Co.	30,000	1,000
A. G. Becke & Co., Inc.	400,000	12,000
Bieren & Co.	100,000	4,000
Blair & Co., Inc.	300,000	10,000
Boenning & Co.	200,000	5,000
C. S. Brown & Co.	30,000	1,500
Burnham and Co.	50,000	
Campbell, McCarty & Co., Inc.	30,000	1,000
C. F. Cassell & Co., Inc.	30,000	1,000
Clark, Landstreet & Kirkpatrick, Inc.	30,000	1,500
Richard W. Clarke Corp.	30,000	1,500
Clayton Securities Corp.	50,000	2,000
Julien Collins & Co.	150,000	5,000
Courts & Co.	30,000	1,000
Cunningham, Schmertz & Co., Inc.	50,000	
Harry C. Dackerman & Co.	50,000	6,000
R. S. Dickson & Co., Inc.	50,000	1,500
Dittmar & Co., Inc.	30,000	1,500
Draper, Sears & Co.	300,000	10,000
Francis I. duPont & Co.	400,000	12,000
Equitable Securities Corp.	50,000	2,500
Clement A. Evans & Co., Inc.	50,000	
Fairman & Co.	50,000	3,000
Ferris & Company	50,000	9,000
The First Cleveland Corp.	100,000	2,500
First of Michigan Corp.	50,000	
First Securities Co. of Chicago	50,000	2,000
First Southeastern Corp.	50,000	1,000
Fridley, Hess & Frederking	50,000	
S. D. Fuller & Co.	50,000	1,000
Garrett-Bromfield & Co.	30,000	1,000
Goodbody & Co.	150,000	5,000
Granberry, Marache & Co.	150,000	4,000
Hallowell, Sulzberger & Co.	50,000	1,500
Ira Haupt & Co.	100,000	2,000
Hayden, Stone & Co.	300,000	10,000
H. Hentz & Co.	100,000	1,500
Hill Brothers	30,000	1,500
Hill Richards & Co.	50,000	2,000
Hirsch & Co.	100,000	3,500
Hoover & Fay	50,000	2,000
Howard, Weil, Labouisse, Friedrichs & Co.	30,000	2,000
Hulme, Applegate & Humphrey, Inc.	30,000	1,000
Harold H. Huston & Co.	50,000	1,000
Johnson, Lane, Space & Co., Inc.	50,000	1,000
Kalman & Co., Inc.	30,000	8,500
Kay, Richards & Co.	30,000	1,500
A. M. Kidder & Co., Inc.	200,000	6,000
The Marshall Co.	30,000	2,500
A. E. Masten & Co.	200,000	3,000
McDonnell & Co.	30,000	1,000
Mid-South Securities Co.	150,000	4,000
Minor, Mee & Co.	50,000	3,000
Mitchum, Jones & Templeton	50,000	1,500
Henry Montr Associates, Inc.	100,000	2,500
Moore, Leonard & Lynch	100,000	3,000
Morgan & Co.	50,000	2,500
Newhard, Cook & Co.	50,000	2,500
Oppenheimer & Co.	150,000	1,000
Paine, Webber, Jackson & Curtis	400,000	12,000
Philadelphia Securities Co., Inc.	30,000	1,000
Piper, Jaffray & Hopwood	100,000	4,000
Rauscher, Pierce & Co., Inc.	50,000	2,000
Reed, Lear & Co.	50,000	2,500
Reinholdt & Gardner	50,000	2,500
Irving J. Rice & Co., Inc.	30,000	1,000
Riter & Co.	150,000	3,000
The Robinson-Humphrey Co., Inc.	100,000	4,000
Rowles, Winston & Co.	50,000	2,000
Russ & Company, Inc.	50,000	4,000
Sanders & Co.	30,000	1,000
Shearson, Hammill & Co.	300,000	10,000
Shillinglaw, Bolger & Co.	100,000	1,500
Stern Brothers & Co.	100,000	2,500
Stix & Co.	30,000	1,000
Straus, Blosser & McDowell	100,000	3,000
Underwood, Neuhaus & Co., Inc.	50,000	2,000
Varnedoe, Chisholm & Co., Inc.	30,000	2,000
Vercoe & Co.	30,000	1,000
Wagenseiller & Durst, Inc.	50,000	2,000
Walston & Co., Inc.	300,000	10,000
Weinress & Co.	100,000	5,000
Westheimer & Co.	30,000	1,000
J. C. Wheat & Co.	50,000	1,500
Hudson White & Co.	50,000	2,000
White, Weld & Co.	400,000	12,000
J. R. Williston & Co.	50,000	1,000
Wilson, Johnson & Higgins	50,000	3,000
Winslow, Cohu & Stetson	150,000	7,000
Arthur L. Wright & Co., Inc.	50,000	1,000
York & Co.	30,000	1,000
Zuckerman, Smith & Co.	30,000	1,000
—V. 185, p. 1681.		

United Biscuit Co. of America—Earnings Lower

The net profits of this company and its subsidiaries for the three months ended March 31, 1957, after interest, depreciation, and other charges and after provision of \$935,000 for estimated Federal and State taxes on income, amounted to \$802,297, which is equivalent, after provision for preferred dividends, to 73 cents per share on the \$51,565 shares of common stock outstanding.

This compares with earnings for the three months ended March 31, 1956, (after an anticipated reserve for Federal and State taxes on income for that period of \$940,000) of \$824,239, which is equivalent, after provision for preferred dividends, to 75 cents per share on the same number of shares of common stock.—V. 184, p. 2059.

United-Carr Fastener Corp. (& Subs.)—Earnings Up

	Three Months Ended March 31—	1957	1956
Net sales		\$14,138,086	\$13,190,400
Income before taxes on income		2,091,990	1,773,842
Provision for State, foreign, and Fed. inc. taxes		1,043,400	840,600
Net income		\$1,048,490	\$933,242
Cash dividends paid		324,547	324,547
Earnings per share		\$1.61	\$1.44
—V. 183, p. 2542.			

United States Foil Co.—Stock Subscriptions—Of the 746,270 shares of common stock recently offered for subscription by common stockholders of record April 2 at \$28 per share, 742,703 shares were subscribed for (including 45,196 shares by Reynolds Corp., which were not underwritten) and the remaining 3,567 shares were taken up by the underwriters headed by Dillon, Read & Co. Inc. and Reynolds & Co. and sold to public at \$35.50 per share. For details of offering, see V. 185, p. 1681.

U. S. Industries, Inc.—Acquires Cincinnati Firm

This corporation has about completed negotiations to acquire the outstanding stock of the Kett Corp. of Cincinnati, Ohio, it was announced on April 18 by John I. Snyder, Jr., Chairman of the Board and President.

Kett is a research and development firm which has been successful in conceiving, designing, and developing new products chiefly in the

aircraft, missiles, and atomic energy fields. Today it has an order backlog of nearly \$1,000,000 and annual billings on a profitable basis of the same amount.

Under the terms of the acquisition, U. S. Industries will pay Kett's stockholders in USI common stock in return for Kett's outstanding stock. Mr. Schakel will continue as President of Kett.

USI has just formed its first research and development subsidiary, U. S. I. Technical Center, Inc. New modern laboratories are under construction at Pompano Beach, Fla., and are scheduled to be finished by the end of 1957.

The Kett corporation will staff USI's new technical center and will assume the responsibility for all of the research and development activities of the company and its divisions.

Mr. Snyder added that present covers a very large area, and that much of it is secret. Kett is active on Infra-Red countermeasures for aircraft and missiles; special machinery and maintenance equipment for atomic power plants; an aircraft control force sensor; supersonic and transonic propellers; turbojet engine studies for the year 1957 and beyond; wind tunnel balances and equipment, and so on.

Mr. Snyder said that "based on our present backlog of orders and our forecasts for new business in each of our divisions in 1957 we probably will top by a substantial margin the record sales and earnings reported in 1956."

"We are confident that both sales and earnings will increase in the ensuing quarters of 1957."

Commenting on the company's capital expansion program, Mr. Snyder said, "that we will spend around \$6,000,000 this year to complete the company's capital expansion and improvement program. This amount will be spread over almost all of our operating divisions."—V. 184, p. 2787.

United Stores Corp.—Quarterly Income Lower

	Three Months Ended March 31—	1957	1956
Income from dividends on investments—			
McLellan Stores Co., common stock	\$164,078	\$167,321	
McCrary Stores Corp., common stock	198,069	198,069	
Interest income (on U. S. Govt. securities)	978		
Total income	\$363,125	\$365,390	
Total expenses	23,566	17,629	
Provision for Federal income tax	26,500	27,500	
Net profit	\$313,059	\$320,261	

Universal Petroleum Exploration & Drilling Co., Las Vegas, Nev.—Stock Offering Temporarily Suspended

See Comanche Creek Oil Co. above.—V. 180, p. 1581.

Uvalde Rock Asphalt Co., San Antonio, Tex. — Files With Securities and Exchange Commission

The company on April 5 filed a letter of notification with the SEC covering 2,700 shares of capital stock to be offered to shareholders of record March 23, 1957 at par (\$100 per share); with rights to expire on May 1, 1957. No underwriting is involved. The proceeds are to be used for working capital.—V. 177, p. 1583.

Value Line Fund, Inc. (N. Y.)—SEC Exemption Order

This New York investment company and Arnold Bernhard & Co., Inc., its investment adviser, it was announced on April 19, have joined in the filing of an application with the SEC for an exemption order permitting the latter to acquire from Value Line 8,800 shares of stock of Estey Organ Corp. (Del.); and the Commission has given interested persons until April 29, 1957, at 1 p.m. to request a hearing thereon. Because of the inter-company affiliation, the transaction is prohibited by the Investment Company Act unless an exemption order is issued by the Commission.

According to the application, the proposed transaction is designed to dispose of Value Line's stock interest in Estey so as to bring Value Line into compliance with its by-laws; give Value Line a possible opportunity to realize benefits, if any, which may result from the efforts to rehabilitate Estey; and make available to Value Line shares of Estey stock for tender to Eastman Dillon, Union Securities & Co., in connection with a pending action for damages and for rescission instituted by Value Line against Eastman Dillon in respect of the 1955 purchase by Value Line from Eastman Dillon of stock of Estey Organ Corporation (of Vermont), the predecessor of Estey. Under the purchase agreement, Value Line is to sell to Bernhard & Co. 8,800 shares of Estey stock at \$2 per share, or such higher price as may be realized by Bernhard & Co. upon the resale of such shares.—V. 183, p. 1798.

Van Dorn Iron Works Co.—Exchange Offer

See Holly Corp. above.—V. 185, p. 657.

Van Raalte Co., Inc.—Reports Increased Profits

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA**Alabama (State of)**

Bonds Not Sold—No bids were submitted for the \$5,000,000 hospital bond issues offered April 23—v. 185, p. 1933.

ARIZONA**Navajo County School District****No. 8 (P. O. Pinetop), Ariz.**

Bond Sale—The \$29,000 school improvement bonds offered April 22—v. 185, p. 1794—were awarded to First National Bank of Holbrook.

University of Arizona (P. O. Tucson), Ariz.

Bond Sale—The \$2,200,000 dormitory revenue bonds offered April 19—v. 185, p. 1682—were sold to the Federal Housing and Home Finance Agency, as 2½s at a price of par.

CALIFORNIA**Alameda County Flood Control and Water Conservation District, Zone No. 3A (P. O. Oakland), Calif.**

Bond Sale—The \$600,000 flood control bonds offered April 23—v. 185, p. 1933—were awarded to a group composed of Bank of America National Trust & Savings Association, San Francisco; Harris Trust & Savings Bank, Chicago; Dean Witter & Co.; Irving Lundborg & Co.; Stone & Youngberg; H. E. Work & Co.; and C. N. White & Co., at a price of 100.02, a net interest cost of about 4.18%, as follows:

\$160,000 5s. Due on June 1 from 1958 to 1965 inclusive.
240,000 4s. Due on June 1 from 1966 to 1977 inclusive.
200,000 4.20s. Due on June 1 from 1978 to 1987 inclusive.

Azusa City School District, Los Angeles County, Calif.

Bond Sale—The \$68,000 building bonds offered April 23—v. 185, p. 1564—were awarded to Dean Witter & Co., as 4¼s, at a price of 100.46, a basis of about 4.20%.

Brea-Olinda Union High School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on May 21 for the purchase of \$1,219,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

California (State of)

Bond Sale—The \$80,000,000 bonds offered April 24—v. 185, p. 1682—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, San Francisco, and Bankers Trust Co., New York City, as follows:

\$50,000,000 Veterans, Series L bonds at a price of 100.0301, a net interest cost of about 3.42%, as follows: \$10,400,000 5s, due on Aug. 1 from 1958 to 1962 inclusive; \$24,700,000 3½s, due on Aug. 1 from 1963 to 1974 inclusive; and \$14,900,000 3½s, due on Aug. 1 from 1975 to 1977 inclusive.

30,000,000 State School Building Aid, Series N bonds at a price of par, a net interest cost of about 3.459%, as follows: \$4,000,000 5s, due on Sept. 1 from 1959 to 1962 inclusive; \$13,800,000 3½s, due on Sept. 1 from 1963 to 1974 inclusive;

and \$12,200,000 3½s, due on Sept. 1 from 1975 to 1983 inclusive.

Other members of the syndicate:

The First National City Bank of New York; The Chase Manhattan Bank; The First National Bank of Chicago; Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; The First Boston Corporation; Harriman Ripley & Co., Inc.; Harris Trust and Savings Bank; Smith, Barney & Co.; Lehman Brothers; American Trust Company of San Francisco; Security-First National Bank of Los Angeles; California Bank, Los Angeles; Drexel & Co.; Glore, Forgan & Co.; Chemical Corn Exchange Bank; C. J. Devine & Co.; Continental Illinois National Bank & Trust Co. of Chicago; The Northern Trust Co.; R. H. Moulton & Co.; Goldman, Sachs & Co.; Kidder, Peabody & Co.;

Eastman Dillon, Union Securities & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co., Inc.; Weeden & Co.; The First National Bank of Boston; The First National Bank of Portland, Ore.; The Philadelphia National Bank; Seattle-First National Bank; Equitable Securities Corp.; Stone & Webster Securities Corp.; Dean Witter & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Paine, Webber, Jackson & Curtis; Merchantile Trust Co.; Shields & Co.; Reynolds & Co.; Ladenburg, Thalmann & Co.;

American Securities Corp.; J. Barth & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; Dick & Merle-Smith; Dominick & Dominic; First of Michigan Corp.; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Laidlaw & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; F. S. Moseley & Co.; National State Bank, Newark; John Nuveen & Co. (Inc.); L. F. Rothschild & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; William R. Staats & Co.; Stroud & Co., Inc.; Andrews & Wells, Inc.; Bache & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Branch Banking & Trust Co.; Braun, Bosworth & Co., Inc.; Coffin & Burr, Inc.; Francis I. duPont & Co.; Estabrook & Co.; E. F. Hutton & Co.; Kean, Taylor & Co.; The Marine Trust Co. of Western New York; Laurence M. Marks & Co.; W. H. Morton & Co., Inc.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; Tucker, Anthony & R. L. Day; B. J. Van Ingen & Co., Inc.;

Thornton, Mohr & Farish; Townsend, Dabney & Tyson; J. C. Wheat & Co.; Winslow, Cohu & Stetson; Arthur L. Wright & Co., Inc.; Zahner & Co.; Bosworth, Sullivan & Co., Inc.; Burns, Corbett & Pickard, Inc.; Channer Securities Co.; The Continental Bank & Trust Co., Salt Lake City, Utah; Davis, Skaggs & Co.; The First Cleveland Corp.; First of Texas Corp.; Lucas, Eisen & Waeckerle, Inc.; McMaster Hutchinson & Co.; Northwestern National Bank of Minneapolis; Pacific Northwest Co.; Prescott & Co.; Rodman & Renshaw; H. V. Sattley & Co., Inc.; Scott, Horner & Mason, Inc.; Stern, Frank, Meyer & Fox; The Weil, Roth & Irving Co.; Fred D. Blake & Co.; Boettcher & Co.; Doll & Ispahring, Inc.; Dwinnell, Harkness & Hill, Inc.; Clement A. Evans & Co., Inc.; Fauset, Steele & Co.; Ferris & Co.; The First of Arizona Co.; Foster & Marshall; Frantz, Hutchinson & Co.; J. B. Hanauer & Co.; Interstate Securities Corp.; Magnus & Co.; J. Earle & Co.; Merrill, Turben & Co., Inc.;

Inc.; Van Alstyne, Noel & Co.; Chas. Weigold & Co., Inc.; Robert Winthrop & Co.; Wood, Struthers & Co.; Byrne and Phelps, Inc.; A. G. Edwards & Sons; Glickenhaus & Lembo; Hannahs, Ballin & Lee; Lawson, Levy & Williams; Irving Lundborg & Co.; Model, Roland & Stone; Moore, Leonard & Lynch; Rand & Co.; Rauscher, Pierce & Co., Inc.;

Shuman, Agnew & Co.; Stephens, Inc.; Stern, Lauer & Co.; Stone & Youngberg; Third National Bank in Nashville; R. D. White & Co.; Wood, Gundy & Co., Inc.; H. E. Work & Co.; Auchincloss, Parker & Redpath; C. F. Childs & Co., Inc.; City National Bank & Trust Co. of Chicago; Julien Collins & Co.; Courts & Co.; Cruttenden, Podesta & Co.; Shelly Cullom Davis & Co.; Elkins, Morris, Stokes & Co.; Fahey, Clark & Co.; The First National Bank of Memphis; Freeman & Co.; Hayden, Miller & Co.; Kenoyer, MacArthur & Co.; McDonald & Co.; The National City Bank of Cleveland; Raffensperger, Hughes & Co., Inc.; Rippel & Co.; Ryan, Sutherland & Co.; Atkinson & Co.; Blunt, Ellis & Simmons; A. Webster Dougherty & Co.; Federation Bank & Trust Co.; Field, Richards & Co.; Fulton Reid & Co., Inc.; Ginther & Co.; Granberry, Marache & Co.; Hill Richards & Co.; J. A. Hogle & Co.; McCormick & Co.; McDonald-Moore & Co.; The Milwaukee Co.; Mullaney, Wells & Co.; W. H. Newbold's Son & Co.; D. A. Pincus & Co.; Schaffer, Necker & Co.; Shannon & Co.; Singer, Deane & Scribner;

Stubbs, Smith & Lombardo, Inc.; Talmage & Co.; Thomas & Co.; Chas. N. Tripp Co.; Anderson & Strudwick; Allan Blair & Co.; Brush, Slocumb & Co., Inc.; Ernst & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Garrett-Bromfield & Co.; Robert Garrett & Sons; Goodbody & Co.; Hooker & Fay; Kalman & Co., Inc.; Lyons & Shafto, Inc.; A. E. Masten & Co.; McDonnell & Co.; Wm. J. Mericka & Co., Inc.; J. A. Overton & Co.; Park, Ryan, Inc.; The Peoples National Bank of Charlottesville, Va.; Pierce, Garrison, Wulbern, Inc.; Piper, Jaffray & Hopwood; The Robinson-Humphrey Co., Inc.; Rockland-Atlas National Bank of Boston; Seasongood & Mayer; Shaughnessy & Co., Inc.; Herbert J. Sims & Co., Inc.; John Small & Co., Inc.; Soden Investment Co.; Stein Bros. & Boyce; Stix & Co.; Stranahan, Harris & Co.; Sutro Bros. & Co.;

Thornton, Mohr & Farish; Townsend, Dabney & Tyson; J. C. Wheat & Co.; Winslow, Cohu & Stetson; Arthur L. Wright & Co., Inc.; Zahner & Co.; Bosworth, Sullivan & Co., Inc.; Burns, Corbett & Pickard, Inc.; Channer Securities Co.; The Continental Bank & Trust Co., Salt Lake City, Utah; Davis, Skaggs & Co.; The First Cleveland Corp.; First of Texas Corp.; Lucas, Eisen & Waeckerle, Inc.; McMaster Hutchinson & Co.; Northwestern National Bank of Minneapolis; Pacific Northwest Co.; Prescott & Co.; Rodman & Renshaw; H. V. Sattley & Co., Inc.; Scott, Horner & Mason, Inc.; Stern, Frank, Meyer & Fox; The Weil, Roth & Irving Co.; Fred D. Blake & Co.; Boettcher & Co.; Doll & Ispahring, Inc.; Dwinnell, Harkness & Hill, Inc.; Clement A. Evans & Co., Inc.; Fauset, Steele & Co.; Ferris & Co.; The First of Arizona Co.; Foster & Marshall; Frantz, Hutchinson & Co.; J. B. Hanauer & Co.; Interstate Securities Corp.; Magnus & Co.; J. Earle & Co.; Merrill, Turben & Co., Inc.;

Penington, Colket & Co.; Republic National Bank of Dallas; Walter Stokes & Co.; Wagenseller & Durst, Inc.; Walter, Woody and Heimerdinger; C. N. White & Co.; Wilson, Johnson & Higgins.

Centralia School District, Orange County, Calif.

Bond Offering—L. W. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on April 30 for the purchase of \$387,000 general obligation Election bonds, as follows:

\$48,000 Series C bonds. Due on May 1 from 1958 to 1982 inclusive.

339,000 Series B bonds. Due on May 1 from 1958 to 1982 inclusive.

The bonds are dated May 15, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Hawthorne School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 14 for the purchase of \$277,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Lowell Joint School District, Los Angeles and Orange Counties, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 14 for the purchase of \$140,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Manteca School District, San Joaquin County, Calif.

Bond Sale—The \$19,000 building bonds offered April 22—v. 185, p. 1934—were awarded to Schwabacher & Co., as 3½s, at a price of 100.01, a basis of about 3.24%.

Mineral King Union School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia, until 2 p.m. (PDST) on April 30 for the purchase of \$15,000 school building bonds. Dated May 6, 1957. Due on May 6 from 1958 to 1969 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Monterey, Calif.

Bond Sale—An issue of \$350,000 Civic Center bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$75,000 6s. Due on May 15 from 1958 to 1962 inclusive.

150,000 3s. Due on May 15 from 1963 to 1972 inclusive.

30,000 3½s. Due on May 15, 1973 and 1974.

90,000 3.30s. Due on May 15 from 1975 to 1980 inclusive.

The bonds are dated May 15, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Napa, Calif.

Bond Offering—Allen R. Thorpe, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on May 15 for the purchase of \$595,000 water works revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1987 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Nordhoff Union Elementary School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PDST) on May 7 for the purchase of \$120,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

North Tahoe Public Utility District (P. O. Kings Beach), Calif.

Bond Offering—Evelyn Mandeville, Deputy Clerk, will receive sealed bids until 2 p.m. (PDST) on May 7 for the purchase of \$200,000 general obligation sewer bonds. Dated April 1, 1957. Due on July 1 from 1958 to 1987 inclusive. Interest (J-J). Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Ontario School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on May 13 for the purchase of \$600,000 building bonds. Dated May 15, 1957. Due on May 15 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

gality approved by O'Melveny & Myers, of Los Angeles.

Pedley School District, Riverside County, Calif.

Bond Offering—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PDST) on May 6 for the purchase of \$28,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers of Los Angeles.

Pomona, Calif.

Bond Sale—The \$550,000 public parking system bonds offered April 23—v. 185, p. 1683—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

San Buenaventura School District, Ventura County, Calif.

Bond Offering—L. E. Hallowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PDST) on May 14 for the purchase of \$1,000,000 building bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Jose, Calif.

Bond Sale—The \$1,750,000 municipal improvement bonds offered April 24—v. 185, p. 1795—were awarded to a group composed of California Bank, of Los Angeles, C. J. Devine & Co., King, Quirk & Co., First National Bank of Portland, and Shearson, Hammill & Co., at a price of 100.002, a net interest cost of about 3.34%, as follows:

\$280,000 5s. Due on June 1 from 1958 to 1961 inclusive.
70,000 4 1/4s. Due on June 1, 1962.
350,000 3s. Due on June 1 from 1963 to 1967 inclusive.
700,000 3 1/4s. Due on June 1 from 1968 to 1977 inclusive.
350,000 3.40s. Due on June 1 from 1978 to 1982 inclusive.

San Ysidor School District, San Diego County, Calif.

Bond Sale—The \$83,000 school bonds offered April 23—v. 185, p. 1795—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Lawson, Levy & Williams; Stone & Youngberg; and C. N. White & Co., at a price of 100.08, a net interest cost of about 4.58%, as follows:
\$30,000 5s. Due on May 15 from 1958 to 1967 inclusive.
6,000 4 3/4s. Due on May 15, 1968 and 1969.
47,000 4 1/2s. Due on May 15 from 1970 to 1982 inclusive.

Santa Barbara School District, Santa Barbara County, Calif.

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PDST) on May 6 for the purchase of \$3,125,000 bonds, as follows:

\$2,125,000 High School District bonds. Due on May 15 from 1958 to 1982 inclusive.
1,000,000 School District bonds. Due on May 15 from 1958 to 1982 inclusive.

The bonds are dated May 15, 1957.

Simi Valley Unified School Dist., Ventura County, Calif.

Bond Sale—The \$120,000 building bonds offered April 23—v. 185, p. 1683—were awarded to the Bank of America National Trust & Savings Association, San Francisco, at a price of 100.009, a net interest cost of about 3.88%, as follows:

\$35,000 5s. Due on June 1 from 1958 to 1964 inclusive.
85,000 3 1/4s. Due on June 1 from 1965 to 1973 inclusive.

South Bay Cities Sanitation District, Los Angeles County, Calif.

Bond Offering—J. R. Foster, Secretary of Board of Directors,

will receive sealed bids at his office in Los Angeles until 2 p.m. (PDST) on May 8 for the purchase of \$140,000 sewerage system bonds. Dated July 1, 1948. Due on July 1 from 1969 to 1984 inclusive. Principal and interest (J-J) payable at the County Treasurer's office, or at the First National City Bank, of New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Stanislaus County (P. O. Modesto), California

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto, until 11 a.m. (PDST) on May 15 for the purchase of \$2,500,000 road, bridge and county courthouse bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Thermalito Irrigation District, Butte County, Calif.

Bond Sale—The \$235,000 irrigation bonds offered April 18—v. 185, p. 1795—were awarded to Dempsey-Tegeler & Company.

Westside Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on May 14 for the purchase of \$168,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Willowbrook School District, Los Angeles County, Calif.

Bond Sale—The \$12,000 building bonds offered April 23—v. 185, p. 1683—were awarded to the Security-First National Bank of Los Angeles, as 4 1/4s, at a price of 100.50, a basis of about 4.63%.

COLORADO

Colorado Springs, Colo.

Bond Offering—City Clerk R. F. Sonneborn announces that the City Council will receive sealed bids until 10:30 a.m. (MST) on May 14 for the purchase of \$600,000 general obligation memorial hospital bonds. Due on May 1 from 1958 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of May 1, 1967. Legality approved by Dawson, Nagel, Sherman and Howard, of Denver.

Colorado (State of)

Warrant Sale—The \$8,000,000 State Highway Fund revenue anticipation warrants offered April 24—v. 185, p. 1683—were awarded to a syndicate headed by First Boston Corp., and Drexel & Co., at a price of par, a net interest cost of about 3.22%, as follows:

\$2,400,000 3 1/4s. Due on Jan. 1 from 1958 to 1962 inclusive.
1,000,000 3 1/2s. Due on Jan. 1, 1963 and 1964.
1,000,000 3s. Due on Jan. 1, 1965 and 1966.
3,600,000 3 10s. Due on Jan. 1 from 1967 to 1972 inclusive.

Other members of the syndicate: A. C. Allyn & Co., Inc.; Equitable Securities Corporation; Salomon Bros. & Hutzler; B. J. Van Ingen & Co.; Alex. Brown & Sons; Schoellkopf, Hutton & Pomeroy, Inc.; William Blair & Co.; Bosworth, Sullivan & Co.; Hayden, Stone & Co.; Wm. E. Pollock & Co., Inc.; Boland, Saffin & Co.; Foster & Marshall; Kormendi & Co.; J. K. Mullen Investment Co.; Rand & Co.; Townsend, Dabney & Tyson; Cruttenden, Podesta & Co.; Byrd Brothers; Cooley & Co.; A. Webster Dougherty & Co.; Elkins, Morris, Stokes & Co.; Kenower, MacArthur & Co.; McDonald-Moore & Co.; H. V. Satley & Co., Inc.; Wagenseller &

Durst, Inc.; and Woodcock, Hess, Moyer & Co., Inc.

FLORIDA

Clearwater, Fla.

Bond Sale—The \$2,000,000 utility revenue bonds offered April 22—v. 185, p. 1684—were awarded to a group composed of Kidder, Peabody & Co.; R. W. Pressprich & Co.; First of Michigan Corporation; Goodbody & Co.; Bach & Co.; Townsend, Dabney & Tyson; Dwinnell, Harkness & Hill; G. H. Walker & Co.; and Bell & Hough, as 4s, at a price of 95.79, a basis of about 4.19%.

St. Johns County Special Tax Sch. Dist. No. 1 (P. O. St. Augustine), Florida

Bond Sale—The \$2,950,000 school building bonds offered April 18—v. 185, p. 1435—were awarded to a group composed of B. J. Van Ingen & Co.; The Trust Company of Georgia, Atlanta; Courts & Co.; Provident Savings Bank & Trust Co., of Cincinnati; Allison-Williams Co., Inc.; and Jurian & Moody, Inc., at a price of par, a net interest cost of about 3.79%, as follows:

\$1,022,000 4s. Due on Feb. 1 from 1960 to 1967 inclusive.
1,928,000 3 3/4s. Due on Feb. 1 from 1968 to 1977 inclusive.

University of Florida (P. O. Tallahassee), Fla.

Certificate Sale—The \$315,000 dormitory revenue certificates offered April 18—v. 185, p. 1684—were sold to the Federal Housing and Home Finance Agency, as 2 1/2s, at a price of par.

GEORGIA

La Grange, Ga.

Bond Sale—An issue of \$300,000 building bonds was sold to a group composed of Wyatt, Neal and Waggoner; J. H. Hillsman & Co.; and J. W. Tindall & Co., as 3 1/2s, at a price of 101.83. Dated April 1, 1957. Due on July 1 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at the Ciuzens and Southern Bank, of La Grange. Legality approved by Spalding, Sibley, Troutman, Meadow and Smith, of Atlanta.

HAWAII

Hawaii (Territory of)

Bond Offering—Kam Tai Lee, Treasurer, will receive sealed bids at the Bankers Trust Co., 14 Wall St., New York City, until 10 a.m. (DST) on May 14 for the purchase of \$14,000,000 public improvement, Series A bonds. Dated May 15, 1957. Due on May 15 from 1960 to 1977 inclusive. Principal and interest (M-N) payable at the above bank. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Bureau and Lee Counties Community Sch. Dist. No. 12 (P. O. Van Orin), Ill.

Bond Sale—The \$140,000 school building bonds offered April 24—v. 185, p. 1795—were awarded to the White-Phillips Co., as follows:

\$70,000 3 1/2s. Due on Dec. 1 from 1959 to 1966 inclusive.

30,000 3 3/4s. Due on Dec. 1 from 1967 to 1969 inclusive.

40,000 3 7/8s. Due on Dec. 1 from 1970 to 1973 inclusive.

INDIANA

Henry County (P. O. New Castle), Indiana

Bond Offering—Gurney Gray, County Auditor, will receive sealed bids until 1 p.m. (CST) on May 6 for the purchase of \$50,000 highway garage bonds. Dated April 30, 1957. Due on Dec. 30 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Offering—Charles H. Boswell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on May 2 for the purchase

of \$405,000 fire station building bonds. Dated May 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

IOWA

Cherokee, Iowa

Bond Offering—C. E. Trimble, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on May 2 for the purchase of \$75,000 swimming pool bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1972 inclusive. Legality approved by Rogers & Dorweiler, of Des Moines.

Dysart Consolidated School District, Iowa

Bond Offering—William J. Borz, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on May 2 for the purchase of \$37,500 school building bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Schleswig Community School District, Iowa

Bond Offering—Herbert A. Rickert, Secretary of the Board of Directors, will receive sealed and oral bids until 8 p.m. (CST) on May 8 for the purchase of \$426,000 school building bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Sioux City, Iowa

Bond Sale—The \$119,000 special assessment street improvement bonds offered April 22—v. 185, p. 1935—were awarded to the Carlton D. Beh Co., as 4s and 4 1/2s.

Waterloo, Iowa

Bond Sale—The \$1,600,000 motor vehicle parking facilities revenue bonds offered April 23—v. 185, p. 1796—were awarded to a group composed of A. C. Allyn & Co., Inc.; John Nuveen & Co.; Mullaney, Wells & Co.; Crutten-den, Podesta & Co.; Barcus, Kindred & Co.; F. S. Yantis & Co.; White-Phillips Co.; Wachob-Bender Corp.; J. M. Dain & Co.; and Nongard, Showers & Murray, Inc., as follows:

\$390,000 5s. Due on Jan. 1 from 1960 to 1968 inclusive.
1,210,000 4 3/4s. Due on Jan. 1 from 1969 to 1983 inclusive.

West Liberty Community School District, Iowa

Bond Sale—The \$395,000 school building bonds offered April 22—v. 185, p. 1935—were awarded to a group composed of the West Liberty State Bank, West Liberty; Iowa-Des Moines National Bank, Des Moines; Quail & Co.; White-Phillips Co., Inc.; and Becker & Cowie, Inc.

KANSAS

Coffeyville City School District, Kansas

Bond Offering—Wanda Oden, Clerk of Board of Education, will receive sealed bids until 11 a.m. (CST) on May 7 for the purchase of \$650,000 building bonds. Dated May 1, 1957. Due semi-annually on April and Oct. 1 from 1958 to 1977 inclusive. Principal and interest payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Note—The foregoing supplements the report carried in our issue of April 15—v. 185, p. 1796—under the heading of "Montgomery County School District No. 3."

KENTUCKY

Tompkinsville, Ky.

Bond Offering—R. E. Maines, Mayor, will offer at public auction at 7:30 p.m. (CST) on April 30, an issue of \$225,000 natural gas system revenue bonds. Dated June 1, 1957. Due on June 1 from 1963 to 1977 inclusive. Callable as of June 1, 1967. Principal

terest payable at the Union Planters National Bank, Memphis, or at such other bank agreed upon by the successful bidder and the Mayor and Board of Councilmen. Legality approved by Charles & Trauernicht, of St. Louis.

LOUISIANA

Dubach, La.

Bond Offering — A. M. Tatum, Town Clerk, will receive sealed bids until 10 a.m. (CST) on May 20 for the purchase of \$20,000 public improvement bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Interest J-D. Legality approved by McDonald & Buchler, of Metairie.

Jennings, La.

Bond Offering — A. T. Maund, City Clerk, will receive sealed bids until 11 a.m. (CST) on May 21 for the purchase of \$225,000 public improvement bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1982 inclusive. Callable in inverse numerical order after 10 years from date of issue. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

West Monroe, La.

Bond Offering — J. A. Norris, Mayor, will receive sealed bids until 11 a.m. (CST) on April 30 for the purchase of \$968,000 bonds, as follows:

\$775,000 public improvement bonds. Due on June 1 from 1960 to 1987 inclusive.

193,000 public improvement, Sewerage District No. 1 bonds. Due on June 1 from 1960 to 1987 inclusive.

The bonds are dated June 1, 1957 and are callable as of June 1, 1972. Principal and interest (J-D) payable at the First National Bank, West Monroe, or at any other banking institution designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Offering — W. Calvin Gray, Chairman of the Sanitary Commission, will receive sealed bids until 11 a.m. (DST) on May 8 for the purchase of \$2,000,000 sanitary bonds. Dated May 15, 1957. Due on May 15 from 1959 to 1987 inclusive. Principal and interest (M-N) payable at the County Trust Co. of Maryland, Glen Burnie. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Baltimore, Md.

Bond Sale — The \$24,180,000 bonds offered April 23—v. 185, p. 1935—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and the First National Bank of Chicago, at a price of 100.02, a net interest cost of about 3.29%, as follows:

\$900,000 sewer bonds as 3%
1,000,000 sewer bonds as 3%
8,300,000 school bonds as 3 1/4%
475,000 conduit bonds as 3 1/4%
550,000 conduit bonds as 3%
525,000 Health District Building bonds as 3%.

775,000 Infirmary Building bonds: \$625,000 3%
\$625,000 3% due on Aug. 15 from 1962 to 1974 inclusive; and \$150,000 3 1/4%, due on Aug. 15, 1975 and 1976.

450,000 Welfare Building bonds: \$350,000 3%
\$350,000 3% due on Aug. 15 from 1961 to 1974 inclusive; \$100,000 3 1/4%, due on Aug. 15 from 1975 to 1978 inclusive.

975,000 street lighting bonds as 3%
1,400,000 recreation bonds as 3%
1,050,000 redevelopment bonds as 3%.

480,000 fire facilities bonds as 3 1/4%
1,500,000 through highway bonds as 3%.

4,000,000 water bonds: \$2,000,000 3 1/4%, due on Sept. 1, 1981 and 1982; and \$2,000,000 3%, due Sept. 1, 1983 and 1984.

1,800,000 paving and bridge bonds as 3%.

Other members of the syndicate: Blair & Co., Inc.; C. J. Devine & Co.; Eastman Dillon, Union Securities & Co.; Drexel & Co.; Philadelphia National Bank, of Philadelphia; Bear, Stearns & Co.; White, Weld & Co.; Dean Witter & Co.; Carl M. Loeb, Rhoades & Co.; Kuhn, Loeb & Co.; Hallgarten & Co.; Hornblower & Weeks; L. F. Rothschild & Co.; Francis I. duPont & Co.; Coffin & Burr; Adams, McEntree & Co., Inc.; Fidelity Union Trust Co., of Newark; Roosevelt & Cross; Laidlaw & Co.; Bach & Co.; Dominick & Dominick; Weeden & Co.; Stroud & Co.; Hirsch & Co.; King, Quirk & Co., Inc.; Geo. B. Gibbons & Co., Inc.; A. G. Becker & Co., Inc.; Wm. E. Pollock & Co., Inc.; G. H. Walker & Co.; National State Bank, of Newark; A. Webster Dougherty & Co.; Commerce Trust Co. of Kansas City; William Blair & Co.; Bacon, Whipple & Co.;

The Illinois Company; City National Bank & Trust Co., of Kansas City; Julien Collins & Co.; Peoples National Bank, of Charlottesville; Rand & Co.; Stranahan, Harris & Co.; Arthur L. Wright & Co.; National City Bank, Cleveland; Ginther & Co.; Herbert J. Sims & Co.; Raffensperger, Hughes & Co.;

George K. Baum & Co.; Ellis & Co.; Robert Garrett & Sons; Townsend, Dabney & Tyson; Burns, Corbett & Pickard, Inc.; Newburger, Loeb & Co.; Tilney & Co.; John Small & Co., Inc.; J. A. Overton & Co.; and Talmage & Co.

MASSACHUSETTS

Boston, Mass.

Note Sale — The \$5,000,000 notes offered April 23—v. 185, p. 1935—were awarded to a group composed of Chemical Corn Exchange Bank, New York City; Merchants National Bank; Second Bank-State Street Trust Co.; and Boston Safe Deposit & Trust Co., at 2.39% interest, plus a premium of \$114.

Chelsea, Mass.

Note Sale — The \$75,000 departmental equipment, street and sewer notes offered April 23—v. 185, p. 1935—were awarded to the Lincoln National Bank of Chelsea, as 3.20%, at a price of 100.20, a basis of about 3.12%.

The notes are dated April 29, 1957 and mature on Nov. 27, 1957.

Dedham, Mass.

Bond Offering — Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on May 7 for the purchase of \$2,840,000 school project bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Framingham, Mass.

Bond Offering — Albert E. Cole, Town Treasurer, will receive sealed bids c/o Second Bank-State Street Trust Company, 111 Franklin Street, Boston, until 11 a.m. (EDST) on April 30 for the purchase of \$790,000 bonds, as follows:

\$400,000 school bonds. Due on May 15 from 1958 to 1977 inclusive.

390,000 sewer bonds. Due on May 15 from 1958 to 1977 inclusive.

Dated May 15, 1957. Principal and interest payable at the Second Bank-State Street Trust Company, Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Ouincy, Mass.

Bond Sale — The \$800,000 street, sewer and departmental equipment bonds offered April 25—v. 185, p. 1935—were awarded to a group composed of Kidder, Peabody & Co.; Harriman Ripley & Co., Inc.; and W. E. Hutton & Co.,

as 3s, at a price of 100.24, a basis of about 2.95%.

Shrewsbury, Mass.

Bond Sale — The \$1,500,000 school project bonds offered April 23—v. 185, p. 1936—were awarded to a group composed of Bankers Trust Co.; Halsey, Stuart & Co., Inc.; Goldman, Sachs & Co.; Hornblower & Weeks; and Townsend, Dabney & Tyson, as 3 1/2s, at a price of 100.61, a basis of about 3.42%.

Waltham, Mass.

Note Sale — The \$500,000 notes offered April 24—v. 185, p. 1936—were awarded to the Newton-Waltham Bank & Trust Co., Waltham, at 1.975% discount.

Worcester, Mass.

Bond Offering — Harold J. Tunison, City Treasurer and Collector, will receive sealed bids until 11 a.m. (EDST) on April 29 for the purchase of \$2,855,000 bonds, as follows:

\$400,000 sewer bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive.

400,000 school additions bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive.

200,000 sewer bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1986 inclusive.

120,000 buildings bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive.

165,000 water bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1962 inclusive.

400,000 water bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1972 inclusive.

1,170,000 land assembly and redevelopment bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1972 inclusive.

Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Bay City, Mich.

Note Offering — O. A. Kaseymeyer, City Comptroller, will receive sealed bids until 7:30 p.m. (EST) on April 29 for the purchase of \$80,000 tax anticipation notes. Dated Feb. 1, 1957. Due on Feb. 1, 1958.

Berrien Springs, Mich.

Bond Sale — The \$110,000 water supply system revenue bonds offered April 16—v. 185, p. 1685—were awarded to Walter J. Wade, Inc.

Detroit, Mich.

Bond Offering — John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on April 30 for the purchase of \$5,000,000 public sewer bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the current official bank of the City in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bond Sale — The \$275,000 school building bonds offered April 18—v. 185, p. 1685—were awarded to Barcus, Kindred & Co., and Shannon & Co., jointly, as follows:

\$20,000 4 1/2s. Due on July 1 from 1958 to 1961 inclusive.

80,000 4 1/4s. Due on July 1 from 1962 to 1969 inclusive.

175,000 5s. Due on July 1 from 1970 to 1983 inclusive.

Gilmore Township, Elberta School District No. 4 (P. O. Elberta), Michigan

Bond Offering — Zada Prince, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 30 for the purchase of \$150,000 school building bonds. Dated April 1, 1957. Due on Oct. 1 from 1959 to 1986 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1963. Principal and interest payable at the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

and thereafter are callable as of Oct. 1, 1972. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering — R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on May 7 for the purchase of \$1,025,000 special assessment bonds, as follows:

\$960,000 street improvement bonds. Due on April 1 from 1958 to 1962 inclusive.

65,000 sewer improvement bonds. Due on April 1 from 1958 to 1962 inclusive.

The bonds are dated April 1, 1957. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

L'Anse, Mich.

Bond Sale — The \$34,000 street improvement bonds offered April 22—v. 185, p. 1936—were awarded to the Commercial Bank, of L'Anse, as 3 1/2s.

Riverview, Mich.

Bond Offering — James L. Hale, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 7 for the purchase of \$360,000 bonds, as follows:

\$255,000 municipal building bonds. Due on Dec. 1 from 1959 to 1982 inclusive. Callable as of Dec. 1, 1967.

25,000 fire fighting apparatus bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

40,000 Department of Public Works equipment bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

The bonds are dated May 1, 1957. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Interest of 1.30% from Aug. 1, 1957 to Aug. 1, 1958. Other members of the syndicate: First National Bank, of Minneapolis; First National Bank, of St. Paul; Allison-Williams Co., Inc.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Mannheimer-Egan, Inc. Caldwell-Phillips Co.; Harold E. Wood & Co.; Shaughnessy & Co.

Lake County School District (P. O. Two Harbors), Minn.

Bond Sale — The \$1,600,000 school building bonds offered April 23—v. 185, p. 1566—were awarded to a syndicate headed by J. M. Dain & Co., at a price of par, a net interest cost of about 4.13%, as follows:

\$620,000 3.70s. Due on Jan. 1 from 1960 to 1967 inclusive.

420,000 4s. Due on Jan. 1 from 1968 to 1970 inclusive.

560,000 4.10s. Due on Jan. 1 from 1971 to 1974 inclusive.

Other members of the account: Allison-Williams Co., Inc.; First National Bank, of Minneapolis; First National Bank, of St. Paul; Northwestern National Bank, Minneapolis; John Nuveen & Co.; Piper, Jaffray & Hopwood; First American National Bank; Northern Minnesota National Bank, both of Duluth; Caldwell-Phillips Co., Inc.; Mannheimer-Egan, Inc.; Shaughnessy & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co.; Paine, Webber, Jackson & Curtis; Juran & Moody, Inc.; Kalman & Co.; Baxter & Co.; American National Bank, of St. Paul; E. J. Prescott & Co.; and McDougal & Condon, Inc.

Dated June 1, 1957. Due on June 1 from 1960 to 1987 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Peter, Minn.

Certificate Offering — Cecil F. Eckoff, City Clerk, will receive sealed bids until 8 p.m. (CST) on May 13 for the purchase of \$120,000 water and light plant revenue certificates. Dated April 1, 1957. Due on April 1 from 1958 to 1965 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Winthrop, Minn.

Bond Sale — The \$295,000 sanitary sewer improvement bonds offered April 18—v. 185, p. 1797—were awarded to E. J. Prescott & Co., and Kalman & Co., jointly.

MISSISSIPPI

Clarksdale, Miss.

Bond Sale — The \$377,000 industrial bonds offered April 23—v. 185, p. 1936—were awarded to Leland Speed Co., and Rod Russ Co., jointly.

Greenwood, Miss.

Bond Offering — Bonner Duggan, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 3 for the purchase of \$117,000 special assessment street improvement bonds. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution designated by the purchaser and approved by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Tupelo, Miss.

Bond Offering — W. T. Franks, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 9 for the purchase of \$537,000 bonds, as follows:

\$60,000 Municipal Separate School District bonds. Due on April 1 from 1958 to 1977 inclusive. 477,000 public improvement bonds. Due on April 1 from 1958 to 1982 inclusive.

The bonds are dated April 1, 1957. Principal and interest payable at the City Depository in Tupelo. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Hannibal, Mo.

Bond Sale — The \$600,000 electric and water revenue bonds offered April 22—v. 185, p. 1797—were awarded to G. H. Walker & Co., of St. Louis.

Northwest Missouri State College (P. O. Maryville), Mo.

Bond Offering — J. W. Jones, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (CST) on May 15 for the purchase of \$850,000 dormitory revenue bonds, as follows:

\$100,000 bonds. Due on Dec. 1 from 1959 to 1965 inclusive.

750,000 bonds. Due on Dec. 1 from 1966 to 1996 inclusive.

The bonds are dated Dec. 1, 1956. Interest J-D. Legality approved by Stinson, Mag, Thompson, McEvers & Fizzell, of Kansas City.

St. Louis County, Ferguson-Florissant School District No. R-2 (P. O. Ferguson), Mo.

Bond Sale — The \$800,000 building bonds offered April 24—v. 185, p. 1685—were awarded to a group composed of Harris Trust & Savings Bank, Chicago; City National Bank & Trust Co., Kansas City; Stern Bros. & Co.; and Dempsey-Tegeler & Co., as 3½s, at a price of 100.12, a basis of about 3.49%.

Webster Groves School District, Missouri

Bond Offering — Secretary Caroline Barrere announces that the Board of Education will receive sealed bids until 8 p.m. (CDST) on May 8 for the purchase of

\$825,000 school bonds. Dated May 1, 1957. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis, to be designated by the purchaser, subject to approval by the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing supplements the report published in our issue of April 15—v. 185, p. 1797.

MONTANA

Helena Special Improvement Dist. No. 100, Mont.

Bond Sale — An issue of \$74,000 sanitary sewer bonds was sold to Grande & Co., as 5.70s. Dated Jan. 1, 1957. Due Jan. 1, 1972. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Plevna, Mont.

Bond Sale — The \$57,500 sewer system bonds offered April 12—v. 185, p. 1685—were sold to the State Board of Lands and Investments.

Rosebud County, Forsyth High School District (P. O. Forsyth), Montana

Bonds Not Sold — All bids received for the building and improvement bonds totaling \$240,000 offered April 18—v. 185, p. 1567—were rejected.

NEBRASKA

Omaha, Neb.

Bond Sale — The \$3,000,000 sewerage revenue bonds offered April 25—v. 185, p. 1797—were awarded to a group composed of Blyth & Co., Inc.; C. J. Devine & Co.; The Equitable Securities Corporation; W. H. Morton & Co.; Gregory & Sons; Central Republic Company; Wm. E. Pollock & Co.; Piper, Jaffray & Hopwood; and Arthur L. Wright & Co., at a price of par, a net interest cost of about 3.46%, as follows:

\$122,000 6s. Due on May 1, 1960. 1,667,000 3½s. Due on May 1 from 1961 to 1971 inclusive. 1,211,000 3.40s. Due on May 1 from 1972 to 1977 inclusive.

NEVADA

Reno, Nev.

Bond Offering — E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PDST) on May 17 for the purchase of \$287,504.39 Sanitary Sewer Improvement District bonds, as follows:

\$272,016.39 District No. 2 bonds. Due on March 1 from 1958 to 1967 inclusive. 15,488.00 District No. 3 bonds. Due on March 1 from 1958 to 1967 inclusive.

The bonds are dated March 1, 1957. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Berlin, N. H.

Bond Sale — The \$200,000 water bonds offered April 24—v. 185, p. 1936—were awarded to Goldman, Sachs & Co., and E. S. Dudley Co., Inc., jointly, as 3.10s, at a price of 100.06, a basis of about 3.08%.

Concord, N. H.

Note Offering — Wallace W. Jones, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 29 for the purchase of \$150,000 notes. Dated April 30, 1957, and due on Dec. 3, 1957.

NEW JERSEY

Bridgewater Twp. School District (P. O. Raritan), N. J.

Bond Sale — The \$3,000,000 school building bonds offered April 24—v. 185, p. 1797—were awarded to a syndicate headed by the National State Bank of Newark, and B. J. Van Ingen & Co., Inc., jointly, taking \$2,987,000 bonds as 3¾s, at a price of 100.44, a basis of about 3.70%.

Other members of the syndicate: Fidelity Union Trust Co., of Newark; Ira Haupt & Co.; Boland Saffin & Co.; Byrne and Phelps, Inc.; Green, Ellis & Anderson; J. B. Hanauer & Co.; J. R. Ross & Co.; John J. Ryan & Co.; Van Deventer Brothers, Inc.; F. R. Cole & Co.; Herbert J. Sims & Co., Inc., and Ewing & Co.

Brigantine, N. J.

Bond Sale — The \$170,000 water and sewer system bonds offered April 24—v. 185, p. 1686—were awarded to Boland, Saffin & Co., as 4.60s, at a price of 100.06, a basis of about 4.58%.

Chatham Township School District (P. O. Chatham), N. J.

Bond Sale — The \$140,000 building bonds offered April 22—v. 185, p. 1798—were awarded to Boland, Saffin & Co., as 2½s, at a price of 100.01, a basis of about 2.86%.

Cresskill, N. J.

Bond Offering — William H. Hotaling, Borough Clerk, will receive sealed bids until 8:15 (EDST) on May 1 for the purchase of \$310,000 bonds, as follows: \$258,000 sewer assessment bonds. 52,000 general bonds.

Dated May 1, 1957. Stated in combination will mature on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the County Trust Company, of Tenafly. Legality approved by Hawkins, Delafield & Wood, of New York City.

East Hanover Township Sch. Dist. (P. O. East Hanover), N. J.

Bond Offering — Rudolph W. Nussbaum, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 8 for the purchase of \$195,000 school bonds. Dated Sept. 1, 1956. Due on March 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Whippany. Legality approved by Hawkins, Delafield & Wood, of New York City.

Elizabeth, N. J.

Bond Sale — The \$184,000 public improvement and equipment bonds offered April 23—v. 185, p. 1798—were awarded to the Union County Trust Co., Elizabeth, as 3¼s, at a price of 100.25, a basis of about 3.21%.

Elk Township School District (P.O. Glassboro), N. J.

Bond Offering — Mrs. Phyllis M. Gerlack, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 1 for the purchase of \$138,000 bonds, as follows:

\$128,000 school bonds. Dated May 1, 1955. Due on Nov. 1 from 1958 to 1972 inclusive. 10,000 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1962 inclusive.

Principal and interest (M-N) payable at the Pitman Title and Trust Company, in Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1975 inclusive.

Garfield, N. J.

Bonds Not Sold — Bids for the \$1,888,000 various purposes bonds offered April 23—v. 185, p. 1798—were rejected.

Hamilton Township (P. O. 2090 Greenwood Avenue, Trenton), New Jersey

Bond Offering — Township Treasurer Harold A. Sutterley announces that the Township Committee will receive sealed bids until 8 p.m. (EDST) on May 2 for the purchase of \$1,969,000 bonds, as follows:

\$1,730,000 sewer bonds. Due on May 1 from 1958 to 1982 inclusive.

155,000 storm drain bonds. Due on May 1 from 1958 to 1964 inclusive.

75,000 equipment bonds. Due on May 1 from 1958 to 1962 inclusive.

Dated May 1, 1957. The above bonds will be sold as a combined issue as though they constituted

one single issue, maturing on May 1 from 1958 to 1982 inclusive. Principal and interest (M-N) payable at the First Mechanics National Bank of Trenton. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Irvington, N. J.

Bond Offering — Timothy M. Maloney, Town Clerk, will receive sealed bids until 8 p.m. (DST) on May 16 for the purchase of \$2,694,000 bonds, as follows:

\$2,348,000 school bonds. Due on May 1 from 1959 to 1977 inclusive.

346,000 general improvement bonds. Due on May 1 from 1958 to 1968 inclusive.

The bonds are dated May 1, 1957. Principal and interest (M-N) payable at the Fidelity Union Trust Co., Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Woodbridge Township Sch. Dist. (P. O. Woodbridge), N. J.

Bond Offering — Helen H. Anderson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 9 for the purchase of \$1,781,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Fords National Bank, Fords, or at the Empire Trust Co., New York City. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

NEW YORK

Ballston, Clifton Park, Charlton and Glenville Central School District No. 1 (P. O. Schenectady), N. Y.

Bond Sale — The \$678,000 building bonds offered April 24—v. 185, p. 1937—were awarded to Smith, Barney & Co., and Chas. King & Co., jointly, as 3¾s, at a price of 100.28, a basis of about 3.72%.

Cold Spring, N. Y.

Bond Offering — Jane F. Mooney, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on May 14 for the purchase of \$128,000 general improvement bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1961 inclusive. Principal and interest (A-O) payable at the National Bank of Cold Spring on Hudson, in Cold Spring. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

DeWitt (P. O. East Syracuse), N.Y.

Bond Sale — The \$615,000 district improvement bonds offered April 23—v. 185, p. 1937—were awarded to a group composed of Roosevelt & Cross; Blair & Co., Inc., and Manufacturers & Traders Trust Co., Buffalo, as 3.70s, at a price of 100.41, a basis of about 3.67%.

Goshen, Hamptonburgh, Chester, Wallkill and Waywanda Central Sch. Dist. No. 1 (P. O. Goshen), New York

Bond Offering — Catherine M. Lippert, District Clerk, will receive sealed bids until 2 p.m. (DST) on May 2 for the purchase of \$880,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1984 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York City. Legality approved by Vandewater, Sykes, Heckler

were awarded to a syndicate headed by the First National City Bank of New York, as 3½s, at a price of 100.3399, a basis of about 3.4485%. A syndicate headed by the Chase Manhattan Bank also competed for the issue, naming a price of 100.269 for 3½s, or a net interest cost of 3.459%.

Besides the First National City Bank of New York, the successful syndicate consisted of the following:

Associated with the First National City Bank were the following: Bankers Trust Company; Guaranty Trust Company of New York; The First Boston Corporation; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Halsey, Stuart & Co., Inc.; First National Bank of Chicago; C. J. Devine & Co.; Salomon Bros. & Hutzler; Kuhn, Loeb & Co.;

Continental Illinois National Bank and Trust Company of Chicago; Kidder, Peabody & Co.; Phelps, Fenn & Co.; White, Weld & Co.; Shields & Company; Mercantile Trust Company; Stone & Webster Securities Corporation; W. H. Morton & Co., Incorporated; Dean Witter & Co.; Kean, Taylor & Co.;

The First National Bank of Portland; Clark Dodge & Company; First of Michigan Corporation; Estabrook & Co.; Roosevelt & Cross, Incorporated; Bacon Stevenson & Co.; Dominick & Dominic; Coffin & Burr, Inc.;

Lee Higginson Corporation; Shearson, Hammill & Co.; Wertheim & Co.; Robert Winthrop & Co.; C. F. Childs & Company, Inc.; Dick & Merle-Smith; W. E. Hutton & Co.; Manufacturers & Traders Trust Co.; Rand & Company;

R. H. Moulton & Co., Inc.; National City Bank of Cleveland; First Southwest Company; Hannahs, Ballin & Lee; G. C. Haas & Co.; Shelby Cullom Davis & Co.; Thomas & Company; A. G. Edwards & Sons.

New York City Housing Authority, N. Y.

Note Sale — The \$21,029,000 notes offered April 23—v. 185, p. 1937 — were awarded to a group composed of the Chemical Corn Exchange Bank; Bank of America National Trust & Savings Association, San Francisco, and C. J. Devine & Co., taking \$5,000,000 at 2.22% interest, plus a premium of \$17; \$5,000,000 at 2.25%, plus \$50, and \$11,029,000 at 2.25%, plus \$29. The effective rate of interest is 2.24167%.

New York City Housing Authority, New York

Note Offering — Philip J. Cruise, Chairman, will receive sealed bids until 1 p.m. (DST) on April 30 for the purchase of \$22,000,000 Issue X notes. Dated May 22, 1957, and due on April 9, 1958.

Orangetown (P. O. Nyack), N. Y.

Bond Offering — Martin T. Williams, Town Clerk, will receive sealed bids until 11 a.m. (EDST) on April 30 for the purchase of \$825,000 Sewer District No. 3 bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ridgeway, Shelby, Barre, Albion, Hartland and Alabama Central Sch. District No. 1 (P. O. Medina), N.Y.

Bond Offering — Elsie G. Quintern, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 2 for the purchase of \$995,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Wappinger, Poughkeepsie, Fishkill, East Fishkill, LaGrange, Kent, and Phillipstown Central Sch. District No. 1 (P. O. Wappingers Falls), New York

Bond Sale — The \$784,000 school building bonds offered April 24—v. 185, p. 1937 — were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; R. D. White & Co.; Coffin & Burr, Inc.; and Chas. King & Co., as 3.40s, at a price of 100.43, a basis of about 3.35%.

NORTH CAROLINA

North Wilkesboro, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 30 for the purchase of \$359,000 sanitary sewer bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1983 inclusive. Principal and interest payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Red Springs, N. C.

Bond Offering — W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 30 for the purchase of \$35,000 public improvement bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1969 inclusive. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Akron, Ohio

Bond Sale — The special assessment street bonds totaling \$635,000 offered April 22—v. 185, p. 1687 — were awarded to a group composed of Braun, Bosworth & Co., Inc.; Prescott & Co.; Provident Savings Bank & Trust Co., of Cincinnati, and Breed & Harrison, Inc., as 3½s, at a price of 100.06, a basis of about 3.23%.

Bedford, Ohio

Bond Sale — The \$38,982.21 special assessment sewer improvement bonds offered April 19—v. 185, p. 1687 — were awarded to McDonald & Co., as 4½s, at a price of 100.77, a basis of about 4.10%.

Brook Park, Ohio

Bond Sale — The \$266,589.07 storm and sanitary sewer bonds offered April 23—v. 185, p. 1687 — were awarded to McDonald & Co., as 4½s, at a price of 100.90, a basis of about 4.31%.

Chillicothe, Ohio

Bond Offering — David K. Webb, City Auditor, will receive sealed bids until noon (EST) on May 15 for the purchase of \$112,000 street improvement bonds. Dated April 1, 1957. Due on Dec. 1 from 1958 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Coldwater, Ohio

Bond Sale — The \$11,828 North Street special assessment bonds offered April 8—v. 185, p. 1567 — were awarded to the Peoples Bank Co., Coldwater, as 3½s, at par.

Columbus, Ohio

Bond Offering — Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (DST) on May 1 for the purchase of \$350,000 bonds, as follows:

\$25,000 Workhouse Improvement Fund No. 3 bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1978 inclusive.

100,000 Police and Fire Communications Fund No. 1 bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1973 incl. 200,000 Off-Street Parking Fund No. 3 bonds. Dated June 1,

1957. Due on June 1 from 1959 to 1978 inclusive.

Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Additional Offering — The City Clerk will receive sealed bids until 11:30 a.m. (DST) on May 2 for the purchase of \$769,000 Expressways, unlimited tax bonds. Dated May 15, 1957. Due on Nov. 1 from 1958 to 1979 inclusive. Principal and interest (M-N) payable at City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Delaware, Ohio

Bond Sale — The \$82,826.38 water and sanitary sewer special assessment bonds offered April 11—v. 185, p. 1687 — were awarded to McDonald & Company, as 3s, at a price of 100.15, a basis of about 2.97%.

Kettering, Ohio

Bond Offering — Paul Sutton, Assistant Director of Finance, will receive sealed bids until noon (EST) on May 9 for the purchase of \$10,462 special assessment street improvement bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Winter National Bank & Trust Co., Dayton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lindsey, Ohio

Bond Sale — The \$9,000 water well bonds offered April 24—v. 185, p. 1799 — were awarded to J. A. White & Co., as 4s, at a price of 100.35, a basis of about 3.93%.

Lucas County (P. O. Toledo), Ohio

Bond Sale — The \$163,340 special assessment bonds offered April 18—v. 185, p. 1687 — were awarded to Hayden, Miller & Co., as 3s, at a price of 100.32, a basis of about 2.93%.

Lucas County (P. O. Toledo), Ohio

Bond Sale — The special assessment water supply line and ditch improvement bonds totaling \$163,340 offered April 18—v. 185, p. 1687 — were awarded to Hayden, Miller & Company, as 3s, at a price of 100.32, a basis of about 2.93%.

Maumee City School District, Ohio

Bond Sale — The \$367,500 building bonds offered April 22—v. 185, p. 1568 — were awarded to McDonald & Co.

Madison Township Local School District (P. O. Mansfield), Ohio

Bond Offering — Chester Ramsey, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 9 for the purchase of \$460,000 building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Richland Trust Co., Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Port Clinton, Ohio

Bond Sale — The \$93,745 improvement bonds offered April 23—v. 185, p. 1568 — were awarded to Ryan, Sutherland & Co.

South Amherst Local Sch. Dist. Ohio

Bond Offering — Elizabeth Rolli, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 9 for the purchase of \$62,000 school improvement bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1974 inclusive. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Zanesville, Ohio

Bond Offering — Dorothy Gledening, Village Clerk, will receive sealed bids until noon (EST) on May 15 for the purchase of \$75,000 sewer system bonds. Dated April 15, 1957. Due on Dec. 15 from 1958 to 1982 inclusive. Prin-

cipal and interest (J-D) payable at the Citizens National Bank, Zanesville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Strongsville, Ohio

Bond Offering — Frank S. Allwood, Village Clerk, will receive sealed bids until noon (DST) on May 20 for the purchase of \$293,500 water main bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Union Commerce Bank, Strongsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby, Ohio

Bond Sale — The \$150,000 street improvement bonds offered April 22—v. 185, p. 1568 — were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.15, a basis of about 3.72%.

Yorkville, Ohio

Bond Sale — The \$275,000 sewage disposal bonds offered April 19—v. 185, p. 1687 — were awarded to Fox, Reusch & Co., of Cincinnati, as 4½s, at a price of 100.38, a basis of about 4.16%.

OKLAHOMA

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Okla.

Bond Sale — An issue of \$325,000 school site, building and improvement bonds was sold to a group composed of First National Bank & Trust Co., Oklahoma City; Honnold & Co., and H. I. Josey & Co., as follows:

\$240,000 3s. Due on June 1 from 1960 to 1967 inclusive.
30,000 3½s. Due June 1, 1968.
55,000 3½s. Due on June 1, 1969 and 1970.

Dated June 1, 1957. Principal and interest (J-D) payable at the above-mentioned Bank. Legality approved by George J. Fagin, of Oklahoma City.

Oklahoma County Independent School District No. 9 (P. O. Jones), Okla.

Bond Sale — The \$39,000 building bonds offered April 23—v. 185, p. 1938 — were awarded to the First Securities Co. of Kansas.

Tulsa County Independent School District No. 13 (P. O. Glenpool), Oklahoma

Bond Sale — The \$46,000 building bonds offered April 18—v. 185, p. 1799 — were awarded to Small-Milburn Co., Inc.

OREGON

Baker, Ore.

Bond Sale — The \$150,000 street bonds offered April 22—v. 185, p. 1938 — were awarded to the First National Bank of Portland.

Douglas County, Winston-Dillard Water District (P. O. Winston), Oregon

Bond Offering — C. C. Fosback, Secretary of Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on May 1 for the purchase of \$115,000 water bonds. Dated June 1, 1957. Due on Sept. 1 from 1958 to 1969 inclusive. Bonds due in 1965 and thereafter are callable as of Sept. 1, 1964. Principal and interest (M-S) payable at any bank in the County designated by the purchaser.

Gold Beach, Oregon

Bond Offering — Ray P. Blankenheim, City Recorder, will receive sealed bids until 8 p.m. (PST) on May 13 for the purchase of \$40,000 water system improvement revenue bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Pullman, Ore.

Bond Sale — The \$89,553.96 local improvement district bonds offered April 22—v. 185, p. 1938 — were awarded to the First National Bank of Pullman.

Suburban East Salem Water Dist. (P. O. Salem), Marion County, Oregon

Bond Offering — Raymond E. Russell, District Secretary, will receive sealed bids until 8 p.m. (PST) on May 7 for the purchase of \$326,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1962 to 1987 inclusive. Callable as of June 1, 1967. Principal and interest (J-D) payable at the Commercial Bank of Salem. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Yamhill County School District No. 16 (P. O. Yamhill), Ore.

Bond Offering — Helen Stump, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 13 for the purchase of \$16

Due on May 1 from 1958 to 1982 inclusive. Interest M-N. 200,000 off-street parking facilities notes. Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Interest M-N. 100,000 general purpose bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1962 inclusive. Interest A-O.

Principal and interest payable at the Industrial National Bank of Providence. Approving opinion furnished by Storey, Thordike, Palmer & Dodge, of Boston, for the \$2,200,000 school bonds, and on the remaining issues by Caldwell, Marshall, Trimble & Mitchell, of New York City.

North Smithfield (P. O. Slattersville), R. I.

Bond Offering—Edwin L. Gilpin, Town Treasurer, will receive sealed bids at the Industrial National Bank of Providence, Corporate Trust Department, 100 Westminster Street, Providence, until noon (EDST) on May 2 for the purchase of \$500,000 school construction bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1987 inclusive. Principal and interest payable at the Industrial National Bank of Providence. Legality approved by Storey, Thordike, Palmer & Dodge, of Boston.

SOUTH DAKOTA

Brookings County, Sinai Indep. Sch. District No. 20 (P. O. Sinai), South Dakota

Bond Offering—V. C. Buck, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 29 for the purchase of \$40,000 funding bonds. Dated May 15, 1957. Due on Nov. 15 from 1957 to 1976 inclusive.

Deuel County, Gary Indep. School District No. 1 (P. O. Gary), S. Dak.

Bond Offering—A. H. Miller, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 7 for the purchase of \$95,000 general obligation bonds, as follows:

\$60,000 school building bonds. Due on May 1 from 1960 to 1977 inclusive.

35,000 funding bonds. Due on May 1 from 1960 to 1977 inclusive.

The bonds are dated May 1, 1957. Callable as of May 1, 1967. Principal and interest payable at a banking institution designated by the successful bidder, or at the County Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE

Blount County (P. O. Maryville), Tennessee

Bond Offering—Asher Howard, County Judge, will receive sealed

bids until 2 p.m. (CST) on May 28 for the purchase of \$105,000 school bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1964 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City, or at the office of the County Trustee, Maryville, at the option of the holder. Legality approved by Chapman & Cutler, of Chicago.

Shelby County (P. O. Memphis), Tennessee

Bond Offering—W. H. Ewing, County Court Clerk, will receive sealed bids until 10:30 a.m. (CST) on May 13 for the purchase of \$6,750,000 general improvement bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Tennessee (State of)

Bond Offering—The State Treasurer will receive sealed bids until May 22 for the purchase of \$10,000,000 bonds, as follows:

\$350,000 University of Tennessee improvement bonds. Due Dec. 1, 1967.

1,650,000 Educational Improvement bonds. Due Dec. 1, 1967.

1,125,000 Educational Improvement bonds. Due Dec. 1, 1967.

5,375,000 Mental Institutions bonds. Due June 1, 1968.

1,500,000 Correctional Institutions bonds. Due Dec. 1, 1968.

TEXAS

Friona Indep. School District, Tex.

Bond Sale—The \$350,000 school house bonds offered April 23—v. 185, p. 1939—were awarded to a group composed of the Municipal Securities Co.; Eddleman-Pollak Co., and Thornton & McMahon.

La Porte Independent Sch. District, Texas

Bonds Not Sold—Bids for the \$875,000 school house bonds offered April 24—v. 185, p. 1939—were rejected.

Liberty, Texas

Bond Offering—Dr. T. O. Davis, Mayor, will receive sealed bids until 7:30 p.m. (CST) on May 14 for the purchase of \$50,000 water works and sewer system revenue bonds. Dated May 1, 1957. Due on Feb. 1 from 1959 to 1979 inclusive. Principal and interest (F-A) payable at the First City National Bank, Houston. Legality approved by Vinson, Elkins, Weems & Searle, of Houston.

Lubbock County (P. O. Lubbock), Texas

Bond Offering—Dudley Brummett, County Judge, will receive sealed bids until 2 p.m. (CST) on May 2 for the purchase of \$897,000 unlimited tax road bonds. Dated June 1, 1957. Due on March 1 from 1958 to 1968 inclusive. Principal and interest (M-S) payable at a bank in a Federal Reserve Center, or at a bank in Lubbock to be designated by the successful bidder.

Stinnett Independent School District, Texas

Bond Sale—An issue of \$600,000 unlimited tax school house bonds was sold to a group composed of R. J. Edwards, Inc.; Columbian Securities Corp. of Texas; Wm. J. Edwards & Co.; Municipal Securities Co.; Burt, Hamilton & Co., and M. A. Hagberg & Co.

VERMONT

Barre, Vt.

Bond Sale—The \$200,000 water and sewer bonds offered April 23—v. 185, p. 1939—were awarded to George P. Fogg & Co.

VIRGINIA

Colonial Heights, Va.

Bond Offering—J. G. Moseley, City Treasurer, will receive sealed bids until 8 p.m. (EST) on May 7

for the purchase of \$1,000,000 general improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Petersburg Savings and American Trust Co., Petersburg. Legality approved by Wood, King & Dawson, of New York City.

Roanoke, Va.

Bond Offering—J. Robert Thomas, City Clerk, will receive sealed bids until noon (EST) on May 8 for the purchase of \$850,000 refunding, Series JJ bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the City Treasurer's office, or at the Manufacturers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

New Kent County (P. O. New Kent), Va.

Bond Offering—Clarence Jennings, County Clerk, will receive sealed bids until June 12 for the purchase of \$220,000 school building bonds.

WASHINGTON

Chelan County (P. O. Wenatchee), Washington

Bond Offering—Kathryn Fewkes, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (PST) on May 13 for the purchase of \$298,000 Rural Library District bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Callable after ten years from date of issue. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Longview (P. O. Longview), Washington

Bond Offering—Secretary of Port Commission H. I. Quigley announces that sealed bids will be received until 8 p.m. (PST) on May 14 for the purchase of \$1,500,000 general obligation bonds. Due in two to 10 years. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Port Townsend (P. O. Port Townsend), Wash.

Bond Sale—An issue of \$100,000 water revenue bonds was sold to Blyth & Co., Inc., as follows:

\$40,000 3 1/2s. Due on April 1 from 1958 to 1961 inclusive.

60,000 3 3/4s. Due on April 1 from 1962 to 1966 inclusive.

The bonds are dated April 1, 1957. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Ladysmith (City), Flambeau, Grant, Grow, Thornapple, Dewey and Hubbard (Towns) Joint Sch. Dist. No. 1 (P. O. Ladysmith), Wis.

Bond Offering—J. F. Buchholz, District Clerk, will receive sealed bids until 2 p.m. (CST) on May 15 for the purchase of \$475,000 building bonds. Dated April 1, 1957. Due on Oct. 1 from 1958 to 1976 inclusive. Bonds due in 1972 and thereafter are callable as of Oct. 1, 1971. Interest A-O. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Your
RED +
CROSS must carry on!

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1957	1956	1957	1956
	*Mar.	Feb.	Mar.	*Mar.	Feb.	Mar.
Industrial production, total	146	146	141	148	147	143
Manufactures	147	147	143	159	149	145
Durable	163	164	157	167	167	161
Nondurable	131	131	128	133	131	130
Minerals	135	131	129	133	130	127
Consumer durable goods, total	134	137	133	142	142	143
Major consumer durables	143	147	144	155	155	157
Autos	159	167	145	171	178	163
Other consumer durables	112	114	108	111	112	108
Utility output, total	+226	+225	213	—	—	—
Electricity	+227	+227	213	—	—	—
Gas	+	+223	213	—	—	—
Construction contracts, value	+	+	287	+	+	291
Residential	+	+	317	+	+	334
All other	+	+	267	+	+	263
Nonagricultural employees, total	118.9	119.1	116.7	117.4	117.0	115.4
Manufacturing (prod. workers)						
Employment, total	105.7	106.2	106.4	105.5	105.8	106.1
Durable	114.1	114.8	113.6	114.6	115.1	114.2
Nondurable	95.8	96.0	97.7	94.8	94.9	96.6
Payrolls	—	—	—	163.4	164.7	157.9
Freight carloadings	96	96	100	91	88	93
Department store sales, value	+129	+124	122	+107	+97	111
Department store stocks, value	+	+140	135	+	+133	139

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	1957	1956	1957	1956	1957	1956
	*Mar.	Feb.	Mar.	*Mar.	Feb.	Mar.
Durable Manufactures:						
Primary metals	138	143	145	145	149	152
Metal fabricating	179	180	167	183	1	